## AUSTRALIAN ECONOMIC INDICATORS

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I NQUIRIES

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## RELATED PUBLICATIONS

Australian System of National Accounts cat. no. 5204.0 - annual

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0 — quarterly

Balance of Payments and International Investment Position, Australia cat. no. 5302.0
Government Finance Statistics, Australia cat. no. 5512.0

NATIONAL ACCOUNTS

GDP, Chain volume measureQuarterly \% change
Jun Trend

Source: cat. no. 1350.0 and 5206.0, quarterly data.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend-
Quarterly \% change


Source: ABS cat. no. 5206.0, quarterly data.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 2001-2002

|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Period | GDP | Real gross domestic income | Domestic final demand | $\begin{array}{r} \text { Non-farm } \\ \text { GDP } \end{array}$ | Gross national expenditure |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1994-1995 | 544,315 | 532,748 | 543,545 | 530,120 | 543,945 |
| 1995-1996 | 567,535 | 558,568 | 562,099 | 548,981 | 560,709 |
| 1996-1997 | 589,019 | 583,417 | 582,879 | 568,468 | 581,483 |
| 1997-1998 | 615,288 | 609,473 | 615,687 | 595,333 | 614,260 |
| 1998-1999 | 647,949 | 635,272 | 646,388 | 625,328 | 650,284 |
| 1999-2000 | 673,839 | 666,446 | 679,968 | 649,044 | 681,491 |
| 2000-2001 | 685,693 | 682,465 | 681,609 | 660,866 | 681,520 |
| 2001-2002 | 711,547 | 711,547 | 712,906 | 685,751 | 713,195 |
| 2002-2003 | 731,022 | 734,144 | 754,049 | 712,586 | 755,388 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |
| 1994-1995 | 4.2 | 4.8 | 6.0 | 5.1 | 6.3 |
| 1995-1996 | 4.3 | 4.8 | 3.4 | 3.6 | 3.1 |
| 1996-1997 | 3.8 | 4.4 | 3.7 | 3.5 | 3.7 |
| 1997-1998 | 4.5 | 4.5 | 5.6 | 4.7 | 5.6 |
| 1998-1999 | 5.3 | 4.2 | 5.0 | 5.0 | 5.9 |
| 1999-2000 | 4.0 | 4.9 | 5.2 | 3.8 | 4.8 |
| 2000-2001 | 1.8 | 2.4 | 0.2 | 1.8 | 0.0 |
| 2001-2002 | 3.8 | 4.3 | 4.6 | 3.8 | 4.6 |
| 2002-2003 | 2.7 | 3.2 | 5.8 | 3.9 | 5.9 |
| SEASONALLY ADJUSTED |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |
| June | 173,437 | 172,792 | 171,639 | 167,103 | 171,590 |
| 2001-2002 |  |  |  |  |  |
| September | 175,203 | 174,934 | 173,677 | 169,398 | 173,454 |
| December | 177,782 | 177,330 | 177,302 | 171,133 | 177,935 |
| March | 178,541 | 179,190 | 179,009 | 171,647 | 179,283 |
| June | 180,021 | 180,092 | 182,918 | 173,573 | 182,524 |
| 2002-2003 |  |  |  |  |  |
| September | 181,783 | 182,182 | 184,669 | 176,515 | 184,496 |
| December | 182,307 | 182,804 | 188,884 | 177,634 | 188,257 |
| March | 183,353 | 184,495 | 189,153 | 178,982 | 190,063 |
| June | 183,578 | 184,713 | 191,363 | 179,455 | 192,725 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |
| December | 0.3 | 0.3 | 2.3 | 0.6 | 2.0 |
| March | 0.6 | 0.9 | 0.1 | 0.8 | 1.0 |
| June | 0.1 | 0.1 | 1.2 | 0.3 | 1.4 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |
| December | 0.6 | 0.7 | 1.3 | 1.0 | 1.5 |
| March | 0.4 | 0.6 | 1.1 | 0.6 | 1.4 |
| June | 0.3 | 0.4 | 1.0 | 0.4 | 1.4 |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend


Source: cat. no. 5206.0, quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure-
Quarterly \% change


TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference year 2001-2002

|  |  |  |  |  |  |  | Exports goods and services | Imports of goods and services | Statistical discrepancy |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  |  |  |  |  | GDP |
|  | Household | Government | Private | Public corporations | General government | Change in inventories |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 328,134 | 101,619 | 89,243 | 12,220 | 12,601 | 3,145 | 102,264 | 103,104 | 0 | 544,315 |
| 1995-1996 | 340,603 | 105,735 | 92,409 | 11,529 | 12,348 | -255 | 112,727 | 107,263 | 0 | 567,535 |
| 1996-1997 | 350,480 | 107,258 | 102,073 | 9,783 | 13,487 | -821 | 124,542 | 117,914 | 0 | 589,019 |
| 1997-1998 | 367,281 | 111,309 | 115,913 | 8,202 | 13,162 | -28 | 129,142 | 129,378 | 0 | 615,288 |
| 1998-1999 | 384,987 | 115,814 | 119,994 | 11,803 | 13,810 | 5,396 | 131,773 | 135,621 | 0 | 647,949 |
| 1999-2000 | 400,831 | 121,110 | 132,210 | 9,234 | 16,388 | 2,679 | 144,099 | 152,548 | 0 | 673,839 |
| 2000-2001 | 412,698 | 123,744 | 119,695 | 9,072 | 16,490 | 1,044 | 154,528 | 150,605 | 0 | 685,693 |
| 2001-2002 | 426,264 | 127,901 | 131,442 | 11,524 | 15,774 | 290 | 152,290 | 153,938 | 0 | 711,547 |
| 2002-2003 | 443,076 | 132,464 | 150,085 | 11,508 | 16,916 | 1,338 | 151,259 | 175,191 | -434 | 731,022 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 4.9 | 3.3 | 10.7 | 19.5 | 7.3 | na | 4.9 | 16.5 | na | 4.2 |
| 1995-1996 | 3.8 | 4.1 | 3.5 | -5.7 | -2.0 |  | 10.2 | 4.0 |  | 4.3 |
| 1996-1997 | 2.9 | 1.4 | 10.5 | -15.1 | 9.2 |  | 10.5 | 9.9 |  | 3.8 |
| 1997-1998 | 4.8 | 3.8 | 13.6 | -16.2 | -2.4 |  | 3.7 | 9.7 |  | 4.5 |
| 1998-1999 | 4.8 | 4.0 | 3.5 | 43.9 | 4.9 |  | 2.0 | 4.8 |  | 5.3 |
| 1999-2000 | 4.1 | 4.6 | 10.2 | -21.8 | 18.7 |  | 9.4 | 12.5 |  | 4.0 |
| 2000-2001 | 3.0 | 2.2 | -9.5 | -1.8 | 0.6 |  | 7.2 | -1.3 |  | 1.8 |
| 2001-2002 | 3.3 | 3.4 | 9.8 | 27.0 | -4.3 |  | -1.4 | 2.2 |  | 3.8 |
| 2002-2003 | 3.9 | 3.6 | 14.2 | -0.1 | 7.2 |  | -0.7 | 13.8 |  | 2.7 |
| CONTRIBUTION TO ANNUAL GROWTH |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 2.9 | 0.6 | 1.6 | 0.4 | 0.2 | 0.4 | 0.9 | 2.8 | 0.2 | 4.2 |
| 1995-1996 | 2.3 | 0.8 | 0.6 | -0.1 | 0.0 | -0.6 | 1.9 | 0.8 | 0.0 | 4.3 |
| 1996-1997 | 1.7 | 0.3 | 1.7 | -0.3 | 0.2 | -0.1 | 2.1 | 1.9 | 0.0 | 3.8 |
| 1997-1998 | 2.9 | 0.7 | 2.3 | -0.3 | -0.1 | 0.1 | 0.8 | 1.9 | 0.0 | 4.5 |
| 1998-1999 | 2.9 | 0.7 | 0.7 | 0.6 | 0.1 | 0.9 | 0.4 | 1.0 | 0.0 | 5.3 |
| 1999-2000 | 2.4 | 0.8 | 1.9 | -0.4 | 0.4 | -0.4 | 1.9 | 2.6 | 0.0 | 4.0 |
| 2000-2001 | 1.8 | 0.4 | -1.9 | 0.0 | 0.0 | -0.2 | 1.5 | -0.3 | 0.0 | 1.8 |
| 2001-2002 | 2.0 | 0.6 | 1.7 | 0.4 | -0.1 | -0.1 | -0.3 | 0.5 | 0.0 | 3.8 |
| 2002-2003 | 2.4 | 0.6 | 2.6 | 0.0 | 0.2 | 0.1 | -0.1 | 3.0 | -0.1 | 2.7 |

[^0]NATIONAL ACCOUNTS

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure-
Quarterly \% change


Source: cat. no. 5206.0, quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend-
Quarterly \% change


Source: cat. no. 5206.0, quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference year 2001-2002 - continued

| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  | Change in inventories | Exports of goods and services | Imports of goods and services | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public corporations | General government |  |  |  |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| June | 104,330 | 31,012 | 29,836 | 2,544 | 3,910 | 185 | 38,763 | 36,792 | -157 | 173,437 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 104,656 | 31,579 | 31,096 | 2,322 | 4,006 | -141 | 38,434 | 36,294 | -410 | 175,203 |
| December | 105,706 | 31,865 | 32,574 | 3,067 | 4,072 | 578 | 37,345 | 37,710 | 264 | 177,782 |
| March | 107,314 | 32,155 | 32,681 | 2,804 | 4,079 | 206 | 38,138 | 39,143 | 283 | 178,541 |
| June | 108,588 | 32,302 | 35,090 | 3,331 | 3,618 | -353 | 38,373 | 40,791 | -137 | 180,021 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 109,441 | 32,662 | 35,766 | 2,806 | 3,993 | -173 | 38,070 | 41,247 | 465 | 181,783 |
| December | 110,108 | 33,270 | 38,354 | 2,957 | 4,195 | -627 | 38,329 | 44,269 | -10 | 182,307 |
| March | 111,096 | 33,104 | 37,998 | 2,714 | 4,241 | 910 | 38,336 | 44,349 | -696 | 183,353 |
| June | 112,452 | 33,428 | 37,967 | 3,030 | 4,487 | 1,362 | 36,524 | 45,325 | -346 | 183,578 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |


| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 1.2 | 0.5 | 7.4 | 18.8 | -11.3 | na | 0.6 | 1.2 | na | 0.8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 0.8 | 1.1 | 1.9 | -15.7 | 10.4 | na | -0.8 | 0.8 | na | 1.0 |
| December | 0.6 | 1.9 | 7.2 | 5.4 | 5.1 |  | 0.7 | 0.6 |  | 0.3 |
| March | 0.9 | -0.5 | -0.9 | -8.2 | 1.1 |  | 0.0 | 0.9 |  | 0.6 |
| June | 1.2 | 1.0 | -0.1 | 11.6 | 5.8 |  | -4.7 | 2.2 |  | 0.1 |


| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 4.6 | 3.4 | 15.0 | 20.8 | -0.3 | na | -0.9 | 13.6 | na | 3.8 |
| December | 4.2 | 4.4 | 17.7 | -3.6 | 3.0 |  | 2.6 | 17.4 |  | 2.5 |
| March | 3.5 | 2.9 | 16.3 | -3.2 | 4.0 |  | 0.5 | 13.3 |  | 2.7 |
| June | 3.6 | 3.5 | 8.2 | -9.0 | 24.0 |  | -4.8 | 11.1 |  | 2.0 |

CONTRIBUTION TO QUARTERLY GROWTH

| 2001-2002 <br> June | 0.7 | 0.1 | 1.3 | 0.3 | -0.3 | -0.3 | 0.1 | -0.9 | -0.2 | $\mathbf{0 . 8}$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 0.5 | 0.2 | 0.4 | -0.3 | 0.2 | 0.1 | -0.2 | -0.3 | 0.3 | $\mathbf{1 . 0}$ |
| December | 0.4 | 0.3 | 1.4 | 0.1 | 0.1 | -0.3 | 0.1 | -1.7 | -0.3 | $\mathbf{0 . 3}$ |
| March | 0.5 | -0.1 | -0.2 | -0.1 | 0.0 | 0.8 | 0.0 | 0.0 | -0.4 | $\mathbf{0 . 6}$ |
| June | 0.7 | 0.2 | 0.0 | 0.2 | 0.1 | 0.2 | -1.0 | -0.5 | 0.2 | $\mathbf{0 . 1}$ |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2001-2002

| Period |  |  |  | lectricity, |  |  |  | Accom- |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Agriculture, forestry and fishing | Mining | Manufacturing | gas and water supply | Construction | Wholesale trade | Retail <br> Trade | modation, cafes and restaurants | Transport and storage | Communication services |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 15,207 | 26,369 | 64,485 | 14,575 | 31,624 | 27,054 | 27,078 | 11,417 | 26,043 | 11,575 |
| 1995-1996 | 18,779 | 28,398 | 65,937 | 14,783 | 32,099 | 28,756 | 28,152 | 11,325 | 28,190 | 12,703 |
| 1996-1997 | 20,316 | 28,864 | 67,287 | 14,730 | 32,895 | 30,311 | 29,593 | 11,938 | 29,409 | 14,009 |
| 1997-1998 | 20,137 | 29,817 | 69,483 | 15,252 | 36,206 | 32,165 | 30,604 | 12,309 | 29,934 | 15,510 |
| 1998-1999 | 22,169 | 29,693 | 70,860 | 15,500 | 39,410 | 33,281 | 32,244 | 13,367 | 30,725 | 17,198 |
| 1999-2000 | 23,863 | 31,390 | 71,541 | 15,833 | 41,649 | 34,949 | 33,617 | 14,034 | 31,963 | 18,397 |
| 2000-2001 | 23,750 | 33,983 | 73,469 | 16,036 | 35,140 | 34,798 | 34,185 | 14,434 | 33,621 | 18,539 |
| 2001-2002 | 24,880 | 33,801 | 76,414 | 15,975 | 39,353 | 36,087 | 36,030 | 14,629 | 34,708 | 19,164 |
| 2002-2003 | 18,264 | 33,921 | 78,709 | 16,148 | 45,760 | 37,917 | 37,705 | 15,209 | 36,307 | 20,379 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | -17.2 | 6.9 | 2.1 | 2.7 | 5.1 | 11.0 | 5.0 | 8.5 | 6.1 | 11.8 |
| 1995-1996 | 23.5 | 7.7 | 2.3 | 1.4 | 1.5 | 6.3 | 4.0 | -0.8 | 8.2 | 9.7 |
| 1996-1997 | 8.2 | 1.6 | 2.0 | -0.4 | 2.5 | 5.4 | 5.1 | 5.4 | 4.3 | 10.3 |
| 1997-1998 | -0.9 | 3.3 | 3.3 | 3.5 | 10.1 | 6.1 | 3.4 | 3.1 | 1.8 | 10.7 |
| 1998-1999 | 10.1 | -0.4 | 2.0 | 1.6 | 8.8 | 3.5 | 5.4 | 8.6 | 2.6 | 10.9 |
| 1999-2000 | 7.6 | 5.7 | 1.0 | 2.1 | 5.7 | 5.0 | 4.3 | 5.0 | 4.0 | 7.0 |
| 2000-2001 | -0.5 | 8.3 | 2.7 | 1.3 | -15.6 | -0.4 | 1.7 | 2.9 | 5.2 | 0.8 |
| 2001-2002 | 4.8 | -0.5 | 4.0 | -0.4 | 12.0 | 3.7 | 5.4 | 1.4 | 3.2 | 3.4 |
| 2002-2003 | -26.6 | 0.4 | 3.0 | 1.1 | 16.3 | 5.1 | 4.6 | 4.0 | 4.6 | 6.3 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| June | 6,107 | 8,560 | 18,566 | 3,959 | 8,935 | 8,721 | 8,687 | 3,667 | 8,601 | 4,673 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 6,100 | 8,430 | 18,629 | 3,941 | 9,347 | 8,757 | 8,759 | 3,737 | 8,636 | 4,693 |
| December | 6,499 | 8,536 | 19,050 | 4,023 | 9,802 | 9,081 | 8,939 | 3,616 | 8,584 | 4,723 |
| March | 6,402 | 8,519 | 19,346 | 4,002 | 9,768 | 9,123 | 9,109 | 3,606 | 8,710 | 4,846 |
| June | 5,879 | 8,316 | 19,390 | 4,008 | 10,436 | 9,126 | 9,224 | 3,670 | 8,779 | 4,902 |
|  |  |  |  |  |  |  |  |  |  |  |
| September | 5,141 | 8,467 | 19,521 | 4,069 | 11,219 | 9,498 | 9,333 | 3,786 | 9,154 | 4,985 |
| December | 4,658 | 8,656 | 19,350 | 4,091 | 11,572 | 9,293 | 9,325 | 3,771 | 9,231 | 5,079 |
| March | 4,342 | 8,544 | 19,965 | 3,998 | 11,661 | 9,521 | 9,420 | 3,784 | 9,152 | 5,168 |
| June | 4,123 | 8,253 | 19,873 | 3,968 | 11,307 | 9,604 | 9,626 | 3,869 | 8,770 | 5,147 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| June | -8.2 | -2.4 | 0.2 | 0.1 | 6.8 | 0.0 | 1.3 | 1.8 | 0.8 | 1.2 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | -12.5 | 1.8 | 0.7 | 1.5 | 7.5 | 4.1 | 1.2 | 3.1 | 4.3 | 1.7 |
| December | -9.4 | 2.2 | -0.9 | 0.5 | 3.1 | -2.2 | -0.1 | -0.4 | 0.8 | 1.9 |
| March | -6.8 | -1.3 | 3.2 | -2.3 | 0.8 | 2.5 | 1.0 | 0.4 | -0.9 | 1.8 |
| June | -5.0 | -3.4 | -0.5 | -0.7 | -3.0 | 0.9 | 2.2 | 2.2 | -4.2 | -0.4 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL ACCOUNTS

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)

| Period | Finance and insurance | Property and business senvices | Government administration and defence | $\begin{aligned} & \text { Edu- } \\ & \text { cation } \end{aligned}$ | Health and community services | Cultural and recreational senvices | Personal and other services | Ownership of dwellings | Gross <br> value added at basic prices |  | Statistical discrepancy | GDP(b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 36,794 | 49,844 | 24,318 | 27,252 | 31,280 | 10,305 | 12,075 | 47,314 | 493,824 | 50,866 | 0 | 544,315 |
| 1995-1996 | 38,042 | 51,451 | 24,294 | 27,894 | 33,068 | 10,290 | 12,639 | 48,564 | 515,214 | 52,370 | 0 | 567,535 |
| 1996-1997 | 38,772 | 54,777 | 25,280 | 28,590 | 33,899 | 10,460 | 13,077 | 51,391 | 534,732 | 53,669 | 0 | 589,019 |
| 1997-1998 | 40,350 | 58,551 | 25,083 | 29,215 | 35,069 | 11,057 | 13,696 | 53,243 | 557,056 | 57,701 | 0 | 615,288 |
| 1998-1999 | 45,275 | 63,591 | 26,458 | 29,956 | 36,010 | 11,444 | 14,266 | 55,773 | 586,508 | 60,924 | 0 | 647,949 |
| 1999-2000 | 48,147 | 67,326 | 26,640 | 30,333 | 37,644 | 11,753 | 14,786 | 57,867 | 610,547 | 62,680 | 0 | 673,839 |
| 2000-2001 | 48,624 | 71,867 | 27,327 | 30,905 | 39,298 | 12,565 | 15,149 | 60,041 | 622,913 | 61,847 | 0 | 685,693 |
| 2001-2002 | 50,151 | 75,796 | 27,621 | 31,221 | 41,242 | 12,473 | 16,011 | 62,056 | 647,612 | 63,935 | 0 | 711,547 |
| 2002-2003 | 52,410 | 75,362 | 28,216 | 31,639 | 42,416 | 12,351 | 16,079 | 63,970 | 662,762 | 66,165 | 2,094 | 731,022 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 6.0 | 6.5 | 4.2 | 0.6 | 4.4 | 5.6 | 6.3 | 3.9 | 4.2 | 9.4 | na | 4.2 |
| 1995-1996 | 3.4 | 3.2 | -0.1 | 2.4 | 5.7 | -0.1 | 4.7 | 2.6 | 4.3 | 3.0 |  | 4.3 |
| 1996-1997 | 1.9 | 6.5 | 4.1 | 2.5 | 2.5 | 1.7 | 3.5 | 5.8 | 3.8 | 2.5 |  | 3.8 |
| 1997-1998 | 4.1 | 6.9 | -0.8 | 2.2 | 3.5 | 5.7 | 4.7 | 3.6 | 4.2 | 7.5 |  | 4.5 |
| 1998-1999 | 12.2 | 8.6 | 5.5 | 2.5 | 2.7 | 3.5 | 4.2 | 4.8 | 5.3 | 5.6 |  | 5.3 |
| 1999-2000 | 6.3 | 5.9 | 0.7 | 1.3 | 4.5 | 2.7 | 3.6 | 3.8 | 4.1 | 2.9 |  | 4.0 |
| 2000-2001 | 1.0 | 6.7 | 2.6 | 1.9 | 4.4 | 6.9 | 2.5 | 3.8 | 2.0 | -1.3 |  | 1.8 |
| 2001-2002 | 3.1 | 5.5 | 1.1 | 1.0 | 4.9 | -0.7 | 5.7 | 3.4 | 4.0 | 3.4 |  | 3.8 |
| 2002-2003 | 4.5 | -0.6 | 2.2 | 1.3 | 2.8 | -1.0 | 0.4 | 3.1 | 2.3 | 3.5 |  | 2.7 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 12,239 | 18,445 | 6,802 | 7,765 | 10,197 | 3,081 | 3,977 | 15,163 | 158,025 | 15,480 | -261 | 173,437 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 12,395 | 18,787 | 6,904 | 7,773 | 10,164 | 3,185 | 3,965 | 15,333 | 159,478 | 15,589 | 43 | 175,203 |
| December | 12,485 | 19,096 | 6,833 | 7,792 | 10,328 | 3,182 | 4,070 | 15,454 | 162,070 | 16,088 | -387 | 177,782 |
| March | 12,539 | 19,095 | 6,895 | 7,815 | 10,270 | 3,056 | 4,045 | 15,575 | 162,742 | 16,095 | -257 | 178,541 |
| June | 12,731 | 18,818 | 6,989 | 7,841 | 10,481 | 3,050 | 3,932 | 15,694 | 163,322 | 16,163 | 600 | 180,021 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 12,879 | 18,860 | 7,018 | 7,870 | 10,586 | 3,122 | 4,022 | 15,811 | 165,342 | 16,404 | 37 | 181,783 |
| December | 12,932 | 18,868 | 7,089 | 7,897 | 10,693 | 3,089 | 4,099 | 15,932 | 165,625 | 16,530 | 153 | 182,307 |
| March | 13,081 | 18,798 | 7,023 | 7,923 | 10,714 | 3,020 | 3,989 | 16,054 | 166,160 | 16,532 | 662 | 183,353 |
| June | 13,519 | 18,835 | 7,085 | 7,949 | 10,786 | 3,121 | 3,969 | 16,174 | 165,978 | 16,700 | 900 | 183,578 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 1.5 | -1.4 | 1.4 | 0.3 | 2.1 | -0.2 | -2.8 | 0.8 | 0.4 | 0.4 | na | 0.8 |
| $\begin{aligned} & \text { 2002-2003 } \\ & \text { September } \end{aligned}$ | 1.2 | 0.2 | 0.4 | 0.4 | 1.0 | 2.3 | 2.3 | 0.7 | 1.2 | 1.5 | na | 1.0 |
| December | 0.4 | 0.0 | 1.0 | 0.3 | 1.0 | -1.1 | 1.9 | 0.8 | 0.2 | 0.8 |  | 0.3 |
| March | 1.2 | -0.4 | -0.9 | 0.3 | 0.2 | -2.2 | -2.7 | 0.8 | 0.3 | 0.0 |  | 0.6 |
| June | 3.3 | 0.2 | 0.9 | 0.3 | 0.7 | 3.3 | -0.5 | 0.7 | -0.1 | 1.0 |  | 0.1 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT
NATIONAL

| Period | Compensation of employees | Gross operating surplus and mixed income |  |  |  |  Taxes less <br> subsidies <br> on  |  | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Non-financial corporations |  |  |  |  |  |  |  |
|  |  | Private | Public | government | corporations |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 224,450 | 67,382 | 19,643 | 10,187 | 10,656 | 416,599 | 54,749 | 0 | 471,348 |
| 1995-1996 | 241,100 | 74,079 | 18,618 | 10,637 | 9,864 | 443,787 | 59,041 | 0 | 502,828 |
| 1996-1997 | 257,968 | 79,552 | 18,854 | 10,835 | 9,012 | 468,126 | 61,760 | 0 | 529,886 |
| 1997-1998 | 268,912 | 86,020 | 20,384 | 11,216 | 12,528 | 496,674 | 64,555 | 0 | 561,229 |
| 1998-1999 | 286,609 | 91,094 | 18,172 | 11,725 | 11,432 | 522,075 | 69,842 | 0 | 591,917 |
| 1999-2000 | 302,385 | 99,284 | 18,099 | 12,217 | 13,911 | 555,308 | 73,312 | 0 | 628,621 |
| 2000-2001 | 321,727 | 99,971 | 18,912 | 13,017 | 18,111 | 586,988 | 82,316 | 0 | 669,307 |
| 2001-2002 | 338,332 | 106,262 | 19,514 | 13,484 | 20,596 | 623,959 | 87,590 | 0 | 711,547 |
| 2002-2003 | 359,889 | 117,584 | 20,312 | 14,128 | 22,500 | 660,796 | 92,534 | -1,684 | 751,647 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 6.0 | 6.2 | -2.3 | 3.8 | -7.4 | 4.8 | 10.9 | na | 5.5 |
| 1995-1996 | 7.4 | 9.9 | -5.2 | 4.4 | -7.4 | 6.5 | 7.8 |  | 6.7 |
| 1996-1997 | 7.0 | 7.4 | 1.3 | 1.9 | -8.6 | 5.5 | 4.6 |  | 5.4 |
| 1997-1998 | 4.2 | 8.1 | 8.1 | 3.5 | 39.0 | 6.1 | 4.5 |  | 5.9 |
| 1998-1999 | 6.6 | 5.9 | -10.9 | 4.5 | -8.7 | 5.1 | 8.2 |  | 5.5 |
| 1999-2000 | 5.5 | 9.0 | -0.4 | 4.2 | 21.7 | 6.4 | 5.0 |  | 6.2 |
| 2000-2001 | 6.4 | 0.7 | 4.5 | 6.5 | 30.2 | 5.7 | 12.3 |  | 6.5 |
| 2001-2002 | 5.2 | 6.3 | 3.2 | 3.6 | 13.7 | 6.3 | 6.4 |  | 6.3 |
| 2002-2003 | 6.4 | 10.7 | 4.1 | 4.8 | 9.2 | 5.9 | 5.6 |  | 5.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 82,337 | 24,837 | 4,973 | 3,308 | 4,814 | 149,561 | 21,573 | 554 | 171,688 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 83,145 | 24,501 | 5,167 | 3,322 | 4,934 | 151,879 | 21,644 | 309 | 173,831 |
| December | 83,838 | 26,768 | 4,962 | 3,351 | 5,090 | 155,483 | 21,445 | -77 | 176,850 |
| March | 85,130 | 27,407 | 4,783 | 3,385 | 5,227 | 157,779 | 22,013 | -310 | 179,482 |
| June | 86,405 | 27,743 | 4,613 | 3,426 | 5,345 | 159,399 | 22,590 | -771 | 181,218 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 87,966 | 28,993 | 5,142 | 3,471 | 5,436 | 162,506 | 22,994 | -776 | 184,724 |
| December | 89,141 | 29,304 | 5,013 | 3,511 | 5,555 | 163,882 | 22,969 | -378 | 186,472 |
| March | 90,720 | 29,684 | 5,120 | 3,552 | 5,685 | 166,574 | 23,124 | -176 | 189,522 |
| June | 92,123 | 29,477 | 5,044 | 3,594 | 5,824 | 167,632 | 23,497 | -775 | 190,355 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 1.5 | 1.2 | -3.6 | 1.2 | 2.3 | 1.0 | 2.6 | na | 1.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 1.8 | 4.5 | 11.5 | 1.3 | 1.7 | 1.9 | 1.8 | na | 1.9 |
| December | 1.3 | 1.1 | -2.5 | 1.2 | 2.2 | 0.8 | -0.1 |  | 0.9 |
| March | 1.8 | 1.3 | 2.1 | 1.2 | 2.3 | 1.6 | 0.7 |  | 1.6 |
| June | 1.5 | -0.7 | -1.5 | 1.2 | 2.4 | 0.6 | 1.6 |  | 0.4 |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL
ACCOUNTS

TABLE 1.5 NATIONAL INCOME ACCOUNT

| Period |  |  | Taxes | Net | Net |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Compensation of employees | operating <br> surplus and mixed income | less subsidies on production and imports | primary income receivable from nonresidents | secondary income receivable from nonresidents | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving <br> (a) |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 224,450 | 192,149 | 54,749 | -18,117 | -323 | 452,908 | 370,606 | 76,239 | 6,062 |
| 1995-1996 | 241,100 | 202,687 | 59,041 | -19,533 | 64 | 483,359 | 394,025 | 78,584 | 10,751 |
| 1996-1997 | 257,968 | 210,158 | 61,760 | -19,151 | -21 | 510,714 | 410,738 | 80,330 | 19,645 |
| 1997-1998 | 268,912 | 227,762 | 64,555 | -18,091 | 22 | 543,160 | 436,434 | 86,072 | 20,654 |
| 1998-1999 | 286,609 | 235,466 | 69,842 | -18,430 | -749 | 572,738 | 462,686 | 91,216 | 18,836 |
| 1999-2000 | 302,385 | 252,923 | 73,312 | -18,249 | 218 | 610,589 | 489,431 | 97,821 | 23,337 |
| 2000-2001 | 321,727 | 265,261 | 82,316 | -19,241 | 32 | 650,095 | 524,864 | 104,927 | 20,304 |
| 2001-2002 | 338,332 | 285,627 | 87,590 | -20,273 | -17 | 691,259 | 554,165 | 112,507 | 24,586 |
| 2002-2003 | 359,889 | 300,907 | 92,534 | -22,555 | -220 | 730,555 | 589,932 | 120,671 | 19,953 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 82,337 | 67,224 | 21,573 | -5,084 | 17 | 166,067 | 134,177 | 26,924 | 4,966 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 83,145 | 68,734 | 21,644 | -4,938 | 15 | 168,600 | 135,068 | 27,399 | 6,133 |
| December | 83,838 | 71,644 | 21,445 | -5,020 | -64 | 171,843 | 137,234 | 27,873 | 6,736 |
| March | 85,130 | 72,648 | 22,013 | -5,209 | 25 | 174,608 | 139,927 | 28,365 | 6,316 |
| June | 86,405 | 72,994 | 22,590 | -5,211 | 5 | 176,783 | 142,242 | 28,870 | 5,671 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| December | 89,141 | 74,741 | 22,969 | -5,821 | -117 | 180,913 | 146,543 | 29,896 | 4,474 |
| March | 90,720 | 75,853 | 23,124 | -5,532 | -23 | 184,143 | 148,670 | 30,423 | 5,050 |
| June | 92,123 | 75,509 | 23,497 | -5,703 | -50 | 185,376 | 150,538 | 30,966 | 3,872 |

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
Quarterly \% change


Source: cat. no. 5206.0, quarterly data.
table 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period | Ratios (per cent) |  |  |  |  |  | Indexes of gross product per hour worked and GDP data per capita $(2001-2002=100.0)(\mathrm{a})$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private final demand to total domestic demand | Private non-farm inventories to sales | Household savings ratio | Corporate gross operating surplus to GDPfc (c) | Compensation of employees to GDPfc (c) | Interest payable to household disposable income (d) | per worked | Market sector gross product per hour worked (e) | $\begin{array}{r} \text { GDP } \\ \text { per } \\ \text { capita } \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 76.6 | 1.0 | 4.4 | 23.4 | 53.9 | 6.6 | 84.7 | 81.3 | 91.7 |
| 1995-1996 | 77.0 | 1.0 | 4.4 | 23.1 | 54.3 | 7.1 | 86.3 | 84.6 | 94.4 |
| 1996-1997 | 77.5 | 0.9 | 5.1 | 22.9 | 55.1 | 6.2 | 89.2 | 87.3 | 96.8 |
| 1997-1998 | 78.4 | 0.9 | 2.1 | 23.9 | 54.1 | 6.2 | 92.0 | 91.0 | 100.0 |
| 1998-1999 | 77.8 | 0.9 | 2.1 | 23.1 | 54.9 | 6.2 | 95.1 | 94.6 | 104.1 |
| 1999-2000 | 78.2 | 0.9 | 2.0 | 23.6 | 54.5 | 6.8 | 96.1 | 95.3 | 107.1 |
| 2000-2001 | 78.1 | 0.9 | 3.5 | 23.3 | 54.8 | 6.9 | 96.1 | 95.6 | 107.7 |
| 2001-2002 | 78.2 | 0.8 | 2.3 | 23.5 | 54.2 | 5.6 | 100.0 | 100.0 | 110.4 |
| 2002-2003 | 78.7 | 0.8 | -0.7 | 24.3 | 54.5 | 6.2 | 100.8 | 101.9 | 112.0 |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 78.2 | 0.9 | 4.1 | 23.2 | 55.1 | 6.3 | 97.6 | 97.5 | 108.3 |
| 2001-2002 <br> September | 78.3 | 0.8 | 2.9 | 22.8 | 54.7 | 5.9 | 99.0 | 98.9 | 109.3 |
| December | 78.1 | 0.8 | 3.2 | 23.7 | 53.9 | 5.5 | 99.9 | 99.7 | 110.0 |
| March | 78.3 | 0.8 | 2.6 | 23.7 | 54.0 | 5.3 | 100.4 | 100.3 | 110.6 |
| June | 78.4 | 0.8 | 1.2 | 23.7 | 54.2 | 5.7 | 100.7 | 101.2 | 111.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 78.6 | 0.8 | 0.1 | 24.4 | 54.1 | 6.1 | 100.8 | 101.8 | 111.5 |
| December | 78.7 | 0.8 | -1.0 | 24.3 | 54.4 | 6.2 | 100.7 | 101.8 | 111.8 |
| March | 78.8 | 0.8 | -0.9 | 24.3 | 54.5 | 6.2 | 100.5 | 101.4 | 111.9 |
| June | 78.5 | 0.8 | -1.3 | 24.1 | 55.0 | 6.4 | 100.4 | 101.0 | 111.9 |

(a) Trend data used instead of seasonally adjusted.
(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank senvice charge. GDPfc $=$ Gross non-farm product at factor cost.
(d) Interest paid component contains original data.
(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL
GFS NET OPERATING BALANCE,
TOTAL PUBLC SECTOR 2000-2001 AND 2001-2002


PNFC $=$ Public Non-Financial Corporations
PFC = Public Financial Corporations
Source: cat. no. 5512.0.

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance(NOB) - the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing(NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth(NW) - the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP


A negative percentage of GDP represents a net borrowing position. A positive percentage of GDP represents a net lending position.
Source: cat. no. 5512.0.
corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth(CNW) - this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.
Surplus(+)/Deficit(-) - is a cash-based measure and is calculated as:
Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets less Distributions paid (public corporations sector only) less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change - a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

| Period | GFS Net Operating Balance |  |  |  | GFS Net lending(+)/borrowing(-) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | General Government | Public non-financial corporations | Public financial corporations | Total public sector | General Government | Public nonfinancial | Public financial | Total public sector |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1998-1999 | 8,731 | 1,428 | -121 | 9,971 | 5,406 | -3,496 | -108 | 1,795 |
| 1999-2000 | 17,854 | 2,835 | -1,680 | 19,011 | 15,337 | 1,515 | -1,690 | 15,202 |
| 2000-2001 | 7,378 | 3,139 | 712 | 10,807 | 4,317 | 1,506 | 710 | 6,075 |
| 2001-2002 | -610 | 2,631 | -832 | 1,283 | -4,700 | 615 | -858 | -4,853 |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET as at 30 June 2002

|  | General Government |  | Public non-financial corporations |  | Public financial corporations |  | Total public sector |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2000-2001 | 2001-2002 | 2000-2001 | 2001-2002 | 2000-2001 | 2001-2002 | 2000-2001 | 2001-2002 |
| (\$ MILLION) |  |  |  |  |  |  |  |  |
| Total assets | 679720 | 708,515 | 214,790 | 215,883 | 192,310 | 191,518 | 817,844 | 855,922 |
| Total liabilities | 295,134 | 302,886 | 82,770 | 82,322 | 176,776 | 177,632 | 456,069 | 470,922 |
| Shares and other contributed capital | 0 | 0 | 191,723 | 184,219 | 15,533 | 13,885 | 36,896 | 30,028 |
| GFS Net worth | 384,581 | 405,628 | -59,702 | -50,658 | 0 | 0 | 324,879 | 354,973 |
| Net debt | 37,601 | 25,740 | 43,904 | 43,211 | -29,439 | -28,338 | 52,065 | 40,610 |

[^1]2

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0
Balance of Payments and International Investment Position, Australia cat. no. 5302.0

International Trade in Goods and Services, Australia cat. no. 5368.0

NTERNATIONAL ACCOUNTS

BALANCE ON CURRENT ACCOUNT


Source: cat. no. 5302.0.

GOODS, Trend


Source: cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

| Period | Balance on current account | Balance on goods and services | Goods | Goods credits | Goods debits | Services | Income | Current transfers |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) (a) |  |  |  |  |  |  |  |  |
| 1994-1995 | -28,440 | -10,000 | -8,216 | 67,101 | $-75,317$ | -1,784 | -18,117 | -323 |
| 1995-1996 | -21,452 | -1,983 | -1,583 | 76,146 | -77,729 | -400 | -19,533 | 64 |
| 1996-1997 | -17,602 | 1,570 | 1,496 | 80,934 | -79,438 | 74 | -19,151 | -21 |
| 1997-1998 | -22,807 | -4,738 | -3,546 | 88,538 | -92,084 | -1,192 | -18,091 | 22 |
| 1998-1999 | -33,607 | -14,428 | -12,644 | 85,783 | -98,427 | -1,784 | -18,430 | -749 |
| 1999-2000 | -32,320 | -14,289 | -12,945 | 97,665 | -110,610 | -1,344 | -18,249 | 218 |
| 2000-2001 | -18,334 | 875 | -30 | 120,307 | -120,337 | 905 | -19,241 | 32 |
| 2001-2002 | -21,938 | -1,648 | -792 | 121,090 | -121,882 | -856 | -20,273 | -17 |
| 2002-2003 | -42,463 | -19,688 | -18,236 | 115,925 | -134,161 | -1,452 | -22,555 | -220 |
| SEASONALLY ADJUSTED (\$ MILLION) (b) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | -3,603 | 1,464 | 1,597 | 31,888 | -30,291 | -133 | -5,084 | 17 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -3,015 | 1,908 | 1,910 | 31,166 | -29,256 | -2 | -4,938 | 15 |
| December | -5,929 | -845 | -540 | 29,845 | -30,385 | -305 | -5,020 | -64 |
| March | -5,594 | -410 | -193 | 30,463 | -30,656 | -217 | -5,209 | 25 |
| June | -7,437 | -2,231 | -1,924 | 29,704 | -31,628 | -307 | -5,211 | 5 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -8,180 | -2,723 | -2,297 | 29,856 | -32,153 | -426 | -5,428 | -29 |
| December | -11,235 | -5,297 | -5,058 | 29,657 | -34,715 | -239 | -5,821 | -117 |
| March | -10,230 | -4,675 | -4,301 | 29,842 | -34,143 | -374 | -5,532 | -23 |
| June | -12,686 | -6,933 | -6,465 | 26,767 | -33,232 | -468 | -5,703 | -50 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from International Trade in Goods and Senvices, Australian, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)
(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and senvices are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.


Source: cat. no. 5302.0.

TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

| Period | Capital and financial account | Capital account | Financial account | Direct investment net | Direct investment abroad | Direct investment in Austrralia | Portfolio investment | Financial derivatives | Other investment | Reserve assets | Net errors and omissions |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 28,993 | 572 | 28,421 | 3,783 | -3,105 | 6,888 | 20,984 | 500 | 1,183 | 1,971 | -553 |
| 1995-1996 | 18,885 | 1,070 | 17,815 | 4,150 | -8,340 | 12,490 | 21,622 | -213 | -6,927 | -817 | 2,567 |
| 1996-1997 | 18,870 | 1,317 | 17,553 | 4,895 | -6,437 | 11,332 | 15,192 | 2,089 | 580 | -5,203 | -1,268 |
| 1997-1998 | 25,769 | 1,127 | 24,642 | 2,852 | -7,435 | 10,287 | 21,164 | -2,828 | 2,996 | 458 | -2,962 |
| 1998-1999 | 31,281 | 1,167 | 30,114 | 4,747 | -3,253 | 8,000 | 6,455 | 2,748 | 16,558 | -394 | 2,326 |
| 1999-2000 | 32,112 | 1,053 | 31,059 | 9,804 | -3,343 | 13,147 | 13,033 | 470 | 10,374 | -2,622 | 208 |
| 2000-2001 | 16,386 | 1,109 | 15,277 | 2,496 | -9,736 | 12,232 | 17,863 | -538 | 4,336 | -8,880 | 1,948 |
| 2001-2002 | 22,067 | 1,016 | 21,051 | 3,992 | -20,187 | 24,179 | 8,725 | 358 | 7,199 | 777 | -129 |
| 2002-2003 | 42,889 | 1,298 | 41,591 | 10,640 | -11,009 | 21,649 | 20,790 | -977 | 16,756 | -5,618 | -426 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| June 2000June |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,104 | 378 | 3,726 | -3,505 | -10,199 | 6,694 | 11,169 | -90 | -5,319 | 1,471 | 281 |
| December | 5,947 | 318 | 5,629 | 146 | -2,075 | 2,221 | -456 | 268 | 5,925 | -254 | -385 |
| March | 4,040 | 224 | 3,816 | 5,397 | -4,963 | 10,360 | -92 | 306 | -4,745 | 2,950 | 534 |
| June | 7,976 | 96 | 7,880 | 1,954 | -2,950 | 4,904 | -1,896 | -126 | 11,338 | -3,390 | -559 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 10,213 | 354 | 9,859 | 4,993 | -2,941 | 7,934 | 133 | 61 | 3,662 | 1,010 | -238 |
| December | 9,998 | 318 | 9,680 | 4,365 | -1,484 | 5,849 | 3,666 | 160 | 2,079 | -590 | 684 |
| March | 9,488 | 377 | 9,111 | -630 | -2,561 | 1,931 | 2,258 | -701 | 4,599 | 3,585 | -236 |
| June | 13,190 | 249 | 12,941 | 1,912 | -4,023 | 5,935 | 14,733 | -497 | 6,416 | -9,623 | -636 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

NTERNATIONAL
ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2001-2002) Seasonally adjusted


Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2001-2002) Seasonally adjusted

table 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES Chain Volume Measures, Reference year 2001-2002

| Period | Balance | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On goods and services | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Rural goods | Nonrural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | $\begin{aligned} & \text { Interme- } \\ & \text { diate } \\ & \text { and } \\ & \text { other } \\ & \text { goods } \end{aligned}$ | Services |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | -840 | 102,264 | 78,037 | 19,988 | 58,194 | 24,295 | -103,105 | -75,571 | -21,579 | -14,135 | -40,597 | -28,293 |
| 1995-1996 | 5,464 | 112,726 | 86,308 | 21,610 | 64,863 | 26,490 | -107,263 | -78,835 | -21,943 | -15,675 | -41,580 | -29,162 |
| 1996-1997 | 6,629 | 124,543 | 96,966 | 25,524 | 71,580 | 27,623 | -117,914 | -87,542 | -24,618 | -17,964 | -45,195 | -30,977 |
| 1997-1998 | -236 | 129,141 | 100,937 | 25,203 | 75,857 | 28,273 | -129,378 | -98,338 | -28,619 | -19,829 | -50,233 | -31,328 |
| 1998-1999 | -3,847 | 131,772 | 102,691 | 26,979 | 75,834 | 29,147 | -135,621 | -104,220 | -29,597 | -22,119 | -52,661 | -31,578 |
| 1999-2000 | -8,448 | 144,100 | 113,566 | 29,718 | 83,978 | 30,696 | -152,548 | -118,862 | -33,320 | -27,323 | -58,087 | -33,779 |
| 2000-2001 | 3,924 | 154,528 | 120,368 | 31,168 | 89,304 | 34,239 | -150,605 | -117,629 | -36,256 | -24,822 | -56,540 | -33,050 |
| 2001-2002 | -1,648 | 152,290 | 121,089 | 30,086 | 91,005 | 31,200 | -153,939 | -121,882 | -37,423 | -27,148 | -57,312 | -32,055 |
| 2002-2003 | -23,932 | 151,259 | 120,802 | 26,232 | 94,569 | 30,458 | -175,191 | -141,651 | -42,931 | -34,788 | -63,934 | -33,539 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | na | 4.9 | 2.6 | -7.1 | 6.2 | 12.6 | 16.5 | 18.9 | 14.7 | 32.9 | 14.8 | 9.0 |
| 1995-1996 |  | 10.2 | 10.6 | 8.1 | 11.5 | 9.0 | 4.0 | 4.3 | 1.7 | 10.9 | 2.4 | 3.1 |
| 1996-1997 |  | 10.5 | 12.3 | 18.1 | 10.4 | 4.3 | 9.9 | 11.0 | 12.2 | 14.6 | 8.7 | 6.2 |
| 1997-1998 |  | 3.7 | 4.1 | -1.3 | 6.0 | 2.4 | 9.7 | 12.3 | 16.3 | 10.4 | 11.1 | 1.1 |
| 1998-1999 |  | 2.0 | 1.7 | 7.0 | 0.0 | 3.1 | 4.8 | 6.0 | 3.4 | 11.5 | 4.8 | 0.8 |
| 1999-2000 |  | 9.4 | 10.6 | 10.2 | 10.7 | 5.3 | 12.5 | 14.0 | 12.6 | 23.5 | 10.3 | 7.0 |
| 2000-2001 |  | 7.2 | 6.0 | 4.9 | 6.3 | 11.5 | -1.3 | -1.0 | 8.8 | -9.2 | -2.7 | -2.2 |
| 2001-2002 |  | -1.4 | 0.6 | -3.5 | 1.9 | -8.9 | 2.2 | 3.6 | 3.2 | 9.4 | 1.4 | -3.0 |
| 2002-2003 |  | -0.7 | -0.2 | -12.8 | 3.9 | -2.4 | 13.8 | 16.2 | 14.7 | 28.1 | 11.6 | 4.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 1,971 | 38,763 | 30,602 | 7,833 | 22,787 | 8,199 | -36,792 | -28,780 | -8,892 | -5,844 | -14,050 | -8,027 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2,139 | 38,434 | 30,310 | 7,797 | 22,536 | 8,144 | -36,294 | -28,392 | -8,814 | -6,132 | -13,455 | -7,918 |
| December | -365 | 37,345 | 29,752 | 7,285 | 22,460 | 7,592 | -37,710 | -29,815 | -9,095 | -6,606 | -14,113 | -7,896 |
| March | -1,005 | 38,138 | 30,377 | 7,216 | 23,133 | 7,754 | -39,143 | -31,169 | -9,417 | -6,887 | -14,854 | -7,965 |
| June | -2,417 | 38,373 | 30,651 | 7,787 | 22,875 | 7,711 | -40,791 | -32,506 | -10,096 | -7,523 | -14,891 | -8,277 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -3,177 | 38,070 | 30,394 | 7,383 | 23,011 | 7,676 | -41,248 | -33,042 | -10,372 | -7,849 | -14,821 | -8,206 |
| December | -5,939 | 38,330 | 30,412 | 7,020 | 23,392 | 7,918 | -44,269 | -35,827 | -10,551 | -9,296 | -15,980 | -8,441 |
| March | -6,012 | 38,337 | 30,538 | 6,133 | 24,404 | 7,799 | -44,349 | -35,806 | -10,668 | -8,316 | -16,822 | -8,543 |
| June | -8,800 | 36,525 | 29,461 | 5,696 | 23,765 | 7,064 | -45,325 | -36,976 | -11,340 | -9,326 | -16,310 | -8,349 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| December | na | -2.8 | -1.8 | -6.6 | -0.3 | -6.8 | 3.9 | 5.0 | 3.2 | 7.7 | 4.9 | -0.3 |
| March |  | 2.1 | 2.1 | -0.9 | 3.0 | 2.1 | 3.8 | 4.5 | 3.5 | 4.3 | 5.3 | 0.9 |
| June |  | 0.6 | 0.9 | 7.9 | -1.1 | -0.6 | 4.2 | 4.3 | 7.2 | 9.2 | 0.2 | 3.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September |  | -0.8 | -0.8 | -5.2 | 0.6 | -0.5 | 1.1 | 1.6 | 2.7 | 4.3 | -0.5 | -0.9 |
| December |  | 0.7 | 0.1 | -4.9 | 1.7 | 3.2 | 7.3 | 8.4 | 1.7 | 18.4 | 7.8 | 2.9 |
| March |  | 0.0 | 0.4 | -12.6 | 4.3 | -1.5 | 0.2 | -0.1 | 1.1 | -10.5 | 5.3 | 1.2 |
| June |  | -4.7 | -3.5 | -7.1 | -2.6 | -9.4 | 2.2 | 3.3 | 6.3 | 12.1 | -3.0 | -2.3 |

[^2]TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | Balance | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On <br> goods and services | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | $\begin{array}{r} \text { Rural } \\ \text { goods(a) } \end{array}$ | Nonrural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (\$ MILLION)(b) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | -10,000 | 87,654 | 67,101 | 17,315 | 49,786 | 20,553 | -97,654 | -75,317 | -19,418 | -18,541 | -37,358 | -22,337 |
| 1995-1996 | -1,983 | 99,095 | 76,146 | 19,588 | 56,558 | 22,949 | -101,078 | -77,729 | -19,860 | -19,183 | -38,686 | -23,349 |
| 1996-1997 | 1,570 | 105,160 | 80,934 | 21,045 | 59,889 | 24,226 | -103,590 | -79,438 | -21,293 | -18,884 | -39,261 | -24,152 |
| 1997-1998 | -4,738 | 113,744 | 88,538 | 22,130 | 66,408 | 25,206 | -118,482 | -92,084 | -25,899 | -21,168 | -45,017 | -26,398 |
| 1998-1999 | -14,431 | 112,025 | 85,783 | 21,862 | 63,921 | 26,242 | -126,456 | -98,430 | -28,041 | -23,058 | -47,331 | -28,026 |
| 1999-2000 | -14,589 | 126,222 | 97,665 | 23,617 | 74,048 | 28,557 | -140,811 | -110,810 | -30,781 | -26,895 | -53,134 | -30,001 |
| 2000-2001 | 532 | 153,854 | 120,307 | 29,164 | 91,143 | 33,547 | -153,322 | -120,524 | -35,775 | -25,739 | -59,010 | -32,681 |
| 2001-2002 | -1,233 | 153,340 | 121,090 | 30,085 | 91,005 | 32,250 | -154,573 | -121,942 | -37,422 | -27,208 | -57,312 | -32,631 |
| 2002-2003 | -18,670 | 148,409 | 115,925 | 25,465 | 90,468 | 32,476 | -167,079 | -134,184 | -41,228 | -31,437 | -61,519 | -32,909 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | na | 5.6 | 4.2 | 1.1 | 5.3 | 10.5 | 14.4 | 16.1 | 12.7 | 24.9 | 13.9 | 8.8 |
| 1995-1996 |  | 13.1 | 13.5 | 13.1 | 13.6 | 11.7 | 3.5 | 3.2 | 2.3 | 3.5 | 3.6 | 4.5 |
| 1996-1997 |  | 6.1 | 6.3 | 7.4 | 5.9 | 5.6 | 2.5 | 2.2 | 7.2 | -1.6 | 1.5 | 3.4 |
| 1997-1998 |  | 8.2 | 9.4 | 5.2 | 10.9 | 4.0 | 14.4 | 15.9 | 21.6 | 12.1 | 14.7 | 9.3 |
| 1998-1999 |  | -1.5 | -3.1 | -1.2 | -3.7 | 4.1 | 6.7 | 6.9 | 8.3 | 8.9 | 5.1 | 6.2 |
| 1999-2000 |  | 12.7 | 13.9 | 8.0 | 15.8 | 8.8 | 11.4 | 12.6 | 9.8 | 16.6 | 12.3 | 7.0 |
| 2000-2001 |  | 21.9 | 23.2 | 23.5 | 23.1 | 17.5 | 8.9 | 8.8 | 16.2 | -4.3 | 11.1 | 8.9 |
| 2001-2002 |  | -0.3 | 0.7 | 3.2 | -0.2 | -3.9 | 0.8 | 1.2 | 4.6 | 5.7 | -2.9 | -0.2 |
| 2002-2003 |  | -3.2 | -4.3 | -15.4 | -0.6 | 0.7 | 8.1 | 10.0 | 10.2 | 15.5 | 7.3 | 0.9 |
| SEASONALLY ADJUSTED (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | -896 | 12,427 | 9,766 | 2,455 | 7,311 | 2,661 | -13,323 | -10,537 | -3,295 | -2,413 | -4,829 | -2,786 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -695 | 12,752 | 10,009 | 2,379 | 7,630 | 2,743 | -13,447 | -10,652 | -3,293 | -2,584 | -4,775 | -2,795 |
| August | -834 | 12,737 | 9,997 | 2,482 | 7,515 | 2,740 | -13,571 | -10,788 | -3,340 | -2,395 | -5,053 | -2,783 |
| September | -945 | 12,512 | 9,804 | 2,360 | 7,444 | 2,708 | -13,457 | -10,707 | -3,464 | -2,412 | -4,831 | -2,750 |
| October | -983 | 12,876 | 10,016 | 2,457 | 7,559 | 2,860 | -13,859 | -11,032 | -3,359 | -2,645 | -5,028 | -2,827 |
| November | -1,018 | 12,797 | 9,983 | 2,316 | 7,667 | 2,814 | -13,815 | -10,987 | -3,489 | -2,423 | -5,075 | -2,828 |
| December | -2,912 | 12,632 | 9,778 | 2,075 | 7,703 | 2,854 | -15,544 | -12,689 | -3,480 | -3,809 | -5,400 | -2,855 |
| January | -1,181 | 13,280 | 10,499 | 2,020 | 8,479 | 2,781 | -14,461 | -11,646 | -3,635 | -2,144 | -5,867 | -2,815 |
| February | -1,696 | 12,548 | 9,723 | 1,998 | 7,725 | 2,825 | -14,244 | -11,415 | -3,391 | -2,781 | -5,243 | -2,829 |
| March | -1,387 | 12,406 | 9,691 | 2,034 | 7,657 | 2,715 | -13,793 | -11,072 | -3,183 | -2,502 | -5,387 | -2,721 |
| April | -3,006 | 11,168 | 8,786 | 1,861 | 6,925 | 2,382 | -14,174 | -11,613 | -3,657 | -2,705 | -5,251 | -2,561 |
| May | -1,931 | 11,443 | 8,970 | 1,774 | 7,196 | 2,473 | -13,374 | -10,795 | -3,514 | -2,377 | -4,904 | -2,579 |
| June | -1,992 | 11,440 | 8,922 | 1,766 | 7,156 | 2,518 | -13,432 | -10,860 | -3,436 | -2,680 | -4,744 | -2,572 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -2,278 | 11,078 | 8,365 | 1,735 | 6,630 | 2,713 | -13,356 | -10,655 | -3,261 | -2,649 | -4,745 | -2,701 |
| August | -1,859 | 11,596 | 8,938 | 1,729 | 7,209 | 2,658 | -13,455 | -10,731 | -3,351 | -2,554 | -4,826 | -2,724 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | na | -2.4 | -2.2 | -3.4 | -1.7 | -3.4 | -0.1 | 0.0 | -0.1 | -4.6 | 2.6 | -0.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | na | 2.6 | 2.5 | -3.1 | 4.4 | 3.1 | 0.9 | 1.1 | -0.1 | 7.1 | -1.1 | 0.3 |
| August |  | -0.1 | -0.1 | 4.3 | -1.5 | -0.1 | 0.9 | 1.3 | 1.4 | -7.3 | 5.8 | -0.4 |
| September |  | -1.8 | -1.9 | -4.9 | -0.9 | -1.2 | -0.8 | -0.8 | 3.7 | 0.7 | -4.4 | -1.2 |
| October |  | 2.9 | 2.2 | 4.1 | 1.5 | 5.6 | 3.0 | 3.0 | -3.0 | 9.7 | 4.1 | 2.8 |
| November |  | -0.6 | -0.3 | -5.7 | 1.4 | -1.6 | -0.3 | -0.4 | 3.9 | -8.4 | 0.9 | 0.0 |
| December |  | -1.3 | -2.1 | -10.4 | 0.5 | 1.4 | 12.5 | 15.5 | -0.3 | 57.2 | 6.4 | 1.0 |
| January |  | 5.1 | 7.4 | -2.7 | 10.1 | -2.6 | -7.0 | -8.2 | 4.5 | -43.7 | 8.6 | -1.4 |
| February |  | -5.5 | -7.4 | -1.1 | -8.9 | 1.6 | -1.5 | -2.0 | -6.7 | 29.7 | -10.6 | 0.5 |
| March |  | -1.1 | -0.3 | 1.8 | -0.9 | -3.9 | -3.2 | -3.0 | -6.1 | -10.0 | 2.7 | -3.8 |
| April |  | -10.0 | -9.3 | -8.5 | -9.6 | -12.3 | 2.8 | 4.9 | 14.9 | 8.1 | -2.5 | -5.9 |
| May |  | 2.5 | 2.1 | -4.7 | 3.9 | 3.8 | -5.6 | -7.0 | -3.9 | -12.1 | -6.6 | 0.7 |
| June |  | 0.0 | -0.5 | -0.5 | -0.6 | 1.8 | 0.4 | 0.6 | -2.2 | 12.7 | -3.3 | -0.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | na | -3.2 | -6.2 | -1.8 | -7.4 | 7.7 | -0.6 | -1.9 | -5.1 | -1.2 | 0.0 | 5.0 |
| August |  | 4.7 | 6.8 | -0.3 | 8.7 | -2.0 | 0.7 | 0.7 | 2.8 | -3.6 | 1.7 | 0.9 |

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.
(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and Internationa Investment Position, Australia, (cat. no. 5302.0).
(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

| Period | Total goods | Rural goods |  |  |  |  | Manufacturing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total rural goods | Meat and meat preparations | Cereal grains and cereal preparations | $\begin{array}{r} \text { Wool } \\ \text { and } \\ \text { sheep- } \\ \text { skins } \end{array}$ | $\begin{aligned} & \text { Other } \\ & \text { rural (a) } \end{aligned}$ | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ANNUAL (\$MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 67,101 | 17,315 | 3,654 | 2,523 | 4,216 | 6,922 | 15,989 | 6,035 | 2,047 | 7,907 |
| 1995-1996 | 76,146 | 19,588 | 3,292 | 4,926 | 3,664 | 7,706 | 18,374 | 7,119 | 2,500 | 8,755 |
| 1996-1997 | 80,934 | 21,045 | 2,957 | 5,954 | 3,744 | 8,390 | 19,758 | 7,001 | 3,649 | 9,108 |
| 1997-1998 | 88,538 | 22,130 | 3,731 | 5,094 | 4,020 | 9,285 | 20,795 | 7,549 | 3,412 | 9,834 |
| 1998-1999 | 85,783 | 21,862 | 4,008 | 5,046 | 2,583 | 10,225 | 20,185 | 6,569 | 3,343 | 10,273 |
| 1999-2000 | 97,665 | 23,617 | 4,467 | 4,941 | 2,963 | 11,246 | 23,269 | 7,133 | 4,597 | 11,539 |
| 2000-2001 | 120,307 | 29,164 | 5,796 | 5,937 | 3,897 | 13,534 | 27,368 | 8,797 | 5,041 | 13,530 |
| 2001-2002 | 121,090 | 30,085 | 6,246 | 6,481 | 3,687 | 13,671 | 27,443 | 7,999 | 5,686 | 13,758 |
| 2002-2003 | 115,925 | 25,465 | 5,656 | 4,486 | 3,545 | 11,778 | 27,136 | 7,364 | 6,277 | 13,495 |
| MONTHLY ORIGINAL (\$MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| June | 9,725 | 2,341 | 512 | 504 | 274 | 1,051 | 2,316 | 622 | 557 | 1,137 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| July | 10,205 | 2,313 | 496 | 409 | 307 | 1,101 | 2,356 | 666 | 511 | 1,179 |
| August | 10,269 | 2,466 | 483 | 543 | 267 | 1,173 | 2,280 | 641 | 510 | 1,129 |
| September | 9,906 | 2,269 | 468 | 484 | 303 | 1,014 | 2,320 | 647 | 461 | 1,212 |
| October | 10,497 | 2,531 | 570 | 450 | 422 | 1,089 | 2,486 | 632 | 668 | 1,186 |
| November | 10,033 | 2,377 | 529 | 394 | 408 | 1,046 | 2,526 | 633 | 712 | 1,181 |
| December | 10,501 | 2,306 | 536 | 317 | 372 | 1,081 | 2,502 | 697 | 672 | 1,133 |
| January | 9,031 | 1,811 | 315 | 348 | 227 | 921 | 1,780 | 449 | 429 | 902 |
| February | 9,020 | 1,948 | 446 | 339 | 307 | 856 | 2,043 | 540 | 470 | 1,033 |
| March | 9,901 | 2,107 | 506 | 326 | 351 | 924 | 2,319 | 671 | 484 | 1,164 |
| April | 8,669 | 1,845 | 447 | 299 | 245 | 854 | 2,020 | 582 | 375 | 1,063 |
| May | 9,059 | 1,836 | 434 | 341 | 178 | 883 | 2,346 | 616 | 554 | 1,176 |
| June | 8,842 | 1,656 | 426 | 236 | 158 | 836 | 2,158 | 590 | 431 | 1,137 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 8,590 | 1,704 | 407 | 247 | 191 | 859 | 2,134 | 620 | 391 | 1,123 |
| August | 9,238 | 1,740 | 400 | 232 | 171 | 937 | 2,301 | 602 | 555 | 1,144 |


| Period | Minerals and metals |  |  |  |  | $\begin{gathered} \text { Other } \\ \text { non- } \\ \text { rural (b) } \end{gathered}$ | Total other goods (c) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total minerals and metals |  | Coal, coke and briquettes | Other mineral fuels | Other metals (excl. gold) |  |  |
| ANNUAL (\$ MILLION)(b) |  |  |  |  |  |  |  |
| 1994-1995 | 24,795 | 7,968 | 6,936 | 3,794 | 6,097 | 3,440 | 5,562 |
| 1995-1996 | 27,895 | 9,088 | 7,843 | 4,165 | 6,799 | 3,752 | 6,537 |
| 1996-1997 | 28,620 | 9,407 | 8,005 | 5,154 | 6,054 | 3,956 | 7,555 |
| 1997-1998 | 32,915 | 10,835 | 9,586 | 5,309 | 7,185 | 4,731 | 7,967 |
| 1998-1999 | 31,770 | 11,037 | 9,288 | 4,461 | 6,984 | 4,506 | 7,460 |
| 1999-2000 | 37,988 | 11,760 | 8,336 | 9,082 | 8,810 | 5,236 | 7,555 |
| 2000-2001 | 49,659 | 15,205 | 10,844 | 13,464 | 10,146 | 6,706 | 7,410 |
| 2001-2002 | 48,794 | 14,774 | 13,430 | 10,940 | 9,650 | 7,149 | 7,619 |
| 2002-2003 | 46,230 | 14,479 | 11,991 | 11,047 | 8,713 | 8,409 | 8,693 |
| MONTHLY ORIGINAL (\$ MILLION)(b) |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| June | 3,881 | 1,260 | 1,051 | 872 | 698 | 573 | 614 |
| 2002-2003 |  |  |  |  |  |  |  |
| July | 4,022 | 1,189 | 1,007 | 1,016 | 810 | 763 | 751 |
| August | 4,178 | 1,210 | 1,089 | 1,078 | 801 | 704 | 641 |
| September | 4,061 | 1,263 | 1,019 | 1,058 | 721 | 733 | 523 |
| October | 3,911 | 1,245 | 979 | 893 | 794 | 747 | 822 |
| November | 3,887 | 1,152 | 1,020 | 951 | 764 | 589 | 654 |
| December | 4,284 | 1,324 | 1,118 | 1,017 | 825 | 685 | 724 |
| January | 3,894 | 1,122 | 1,109 | 931 | 732 | 582 | 964 |
| February | 3,417 | 1,130 | 867 | 867 | 553 | 654 | 958 |
| March | 3,994 | 1,276 | 1,046 | 923 | 749 | 758 | 723 |
| April | 3,494 | 1,163 | 907 | 773 | 651 | 770 | 540 |
| May | 3,512 | 1,169 | 902 | 797 | 644 | 706 | 659 |
| June | 3,576 | 1,236 | 928 | 743 | 669 | 718 | 734 |
| 2003-2004 |  |  |  |  |  |  |  |
| July | 3,416 | 1,127 | 871 | 867 | 551 | 715 | 621 |
| August | 3,575 | 1,212 | 878 | 860 | 625 | 786 | 836 |

[^3]Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

|  | Consumption goods |  |  |  |  |  |  | Capital goods |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Total goods | Total <br> consumption goods | Food and beverages mainly for consumption | Nonindustrial transport equipment | Textiles,, clothing and footwear | Toys,, books and leisure goods | Other consumption goods(a) | Total capital goods | Machinery and industrial equipment | $\begin{aligned} & \text { ADP } \\ & \text { equip- } \\ & \text { ment } \end{aligned}$ | Industrial transport equipment n.e.s. | Other capital goods(b) |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -77,729 | -19,860 | -2,760 | -4,436 | -2,726 | -2,534 | -7,404 | -19,183 | -8,326 | -3,593 | -2,214 | -5,050 |
| 1996-1997 | -79,438 | -21,293 | -2,879 | -5,143 | -2,880 | -2,567 | -7,824 | -18,884 | -8,020 | -3,719 | -2,178 | -4,967 |
| 1997-1998 | -92,084 | -25,899 | -3,282 | -7,102 | -3,456 | -2,956 | -9,103 | -21,168 | -8,862 | -4,345 | -2,560 | -5,401 |
| 1998-1999 | -98,430 | -28,041 | -3,606 | -7,231 | -3,739 | -3,184 | -10,281 | -23,058 | -9,226 | -4,496 | -2,863 | -6,473 |
| 1999-2000 | -110,810 | -30,781 | -3,943 | -7,735 | -4,232 | -3,238 | -11,633 | -26,895 | -8,912 | -4,912 | -4,181 | -8,890 |
| 2000-2001 | -120,524 | -35,775 | -4,483 | -9,627 | -4,811 | -3,359 | -13,495 | -25,739 | -8,876 | -5,260 | -2,940 | -8,663 |
| 2001-2002 | -121,942 | -37,422 | -4,687 | -9,930 | -4,849 | -3,494 | -14,462 | -27,208 | -9,502 | -5,055 | -3,613 | -9,038 |
| 2002-2003 | -134,184 | -41,228 | -5,066 | -11,302 | -5,237 | -3,740 | -15,883 | -31,437 | -11,005 | -4,908 | -3,792 | -11,732 |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | -11,166 | -3,602 | -409 | -893 | -526 | -356 | -1,418 | -2,430 | -1,089 | -393 | -3,602 | -645 |
| September | -10,992 | -3,701 | -419 | -1,001 | -437 | -360 | -1,484 | -2,487 | -894 | -421 | -3,701 | -831 |
| October | -12,563 | -3,994 | -486 | -918 | -495 | -463 | -1,632 | -2,909 | -1,004 | -428 | -3,994 | -1,162 |
| November | -11,385 | -3,720 | -468 | -895 | -427 | -421 | -1,509 | -2,438 | -1,032 | -360 | -3,720 | -730 |
| December | -12,156 | -3,321 | -464 | -973 | -373 | -279 | -1,232 | -3,621 | -976 | -405 | -3,321 | -1,950 |
| January | -10,966 | -3,186 | -449 | -770 | -491 | -265 | -1,211 | -2,092 | -951 | -332 | -3,186 | -536 |
| February | -10,360 | -3,165 | -369 | -923 | -478 | -218 | -1,177 | -2,331 | -785 | -320 | -3,165 | -925 |
| March | -10,906 | -3,127 | -406 | -839 | -407 | -261 | -1,214 | -2,435 | -805 | -435 | -3,127 | -875 |
| April | -11,070 | -3,364 | -420 | -1,035 | -417 | -240 | -1,252 | -2,564 | -841 | -416 | -3,364 | -933 |
| May | -10,586 | -3,187 | -402 | -973 | -352 | -270 | -1,190 | -2,442 | -866 | -421 | -3,187 | -810 |
| June | -10,748 | -3,187 | -392 | -987 | -357 | -280 | -1,171 | -2,908 | -848 | -526 | -3,187 | -1,221 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -11,103 | -3,582 | -408 | -1,055 | -469 | -293 | -1,357 | -2,788 | -867 | -431 | -3,582 | -1,151 |
| August | -10,671 | -3,446 | -392 | -887 | -468 | -330 | -1,369 | -2,473 | -957 | -381 | -3,446 | -838 |


| Period | Intermediate and other merchandise goods |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total intermediate and other merchandise goods | Fuels and lubricants | Parts for transport equipment | $\begin{array}{r} \text { Parts for } \\ \text { ADP } \\ \text { equipment } \end{array}$ | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabrics | Plastics | Processed industrial supplies n.e.s. | Other(d) | Other goods(e) |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -36,964 | -4,163 | -4,600 | -1,857 | -6,393 | -2,754 | -1,922 | -1,685 | -8,398 | -5,192 | -1,722 |
| 1996-1997 | -37,028 | -5,004 | -4,609 | -1,759 | -6,507 | -2,743 | -1,817 | -1,577 | -8,212 | -4,800 | -2,233 |
| 1997-1998 | -40,454 | -4,276 | -5,346 | -1,993 | -7,193 | -2,814 | -2,005 | -1,814 | -9,431 | -5,582 | -4,563 |
| 1998-1999 | -43,293 | -4,428 | -6,085 | -1,944 | -7,692 | -3,139 | -2,006 | -1,889 | -10,140 | -5,970 | -4,038 |
| 1999-2000 | -49,073 | -7,450 | -6,874 | -1,936 | -8,008 | -3,572 | -1,987 | -2,037 | -10,772 | -6,437 | -4,061 |
| 2000-2001 | -54,651 | -10,358 | -7,089 | -2,255 | -9,072 | -3,777 | -1,863 | -2,193 | -11,251 | -6,793 | -4,359 |
| 2001-2002 | -52,172 | -8,823 | -6,827 | -2,159 | -8,216 | -3,447 | -1,830 | -2,182 | -11,441 | -7,247 | -5,140 |
| 2002-2003 | -55,875 | -10,397 | -7,263 | -2,011 | -8,606 | -3,087 | -1,839 | -2,479 | -12,242 | -7,951 | -5,644 |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| August | -4,754 | -847 | -630 | -178 | -721 | -237 | -169 | -205 | -992 | -775 | -380 |
| September | -4,408 | -614 | -598 | -159 | -718 | -238 | -160 | -203 | -1,031 | -687 | -396 |
| October | -5,079 | -1,007 | -679 | -172 | -762 | -251 | -171 | -227 | -1,037 | -773 | -581 |
| November | -4,777 | -833 | -666 | -177 | -733 | -206 | -159 | -217 | -1,044 | -742 | -450 |
| December | -4,704 | -954 | -629 | -165 | -719 | -261 | -137 | -207 | -954 | -678 | -510 |
| January | -5,005 | -1,135 | -614 | -158 | -740 | -256 | -154 | -226 | -1,067 | -655 | -683 |
| February | -4,284 | -765 | -502 | -145 | -685 | -272 | -130 | -197 | -1,018 | -570 | -580 |
| March | -4,917 | -1,068 | -565 | -182 | -719 | -251 | -139 | -209 | -1,118 | -666 | -427 |
| April | -4,772 | -925 | -582 | -153 | -685 | -242 | -141 | -214 | -1,158 | -672 | -370 |
| May | -4,519 | -745 | -595 | -155 | -714 | -315 | -153 | -204 | -1,032 | -606 | -438 |
| June | -4,250 | -807 | -582 | -168 | -694 | -271 | -144 | -174 | -855 | -555 | -403 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| July | -4,324 | -617 | -648 | -163 | -755 | -206 | -156 | -183 | -951 | -645 | -409 |
| August | -4,328 | -742 | -554 | -165 | -706 | -265 | -145 | -179 | -942 | -630 | -424 |

[^4]Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL ACCOUNTS

SERVICES, Trend


TABLE 2.7 SERVICES

| Period | Credits |  |  |  |  |  | Debits |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net services | Total services | Freight | Other transportation | Travel | Other services | Total services | Freight | Other transportation | Travel | Other services |
| ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | -1,784 | 20,553 | 1,127 | 4,858 | 9,956 | 4,612 | -22,337 | -4,360 | -3,899 | -6,272 | -7,806 |
| 1995-1996 | -400 | 22,949 | 1,221 | 5,305 | 11,252 | 5,171 | -23,349 | -4,405 | -4,083 | -6,988 | -7,873 |
| 1996-1997 | 74 | 24,226 | 951 | 5,697 | 11,756 | 5,822 | -24,152 | -4,373 | -4,066 | -7,769 | -7,944 |
| 1997-1998 | -1,192 | 25,206 | 1,061 | 5,550 | 11,540 | 7,055 | -26,398 | -5,013 | -4,097 | -8,372 | -8,916 |
| 1998-1999 | -1,784 | 26,242 | 1,199 | 5,604 | 11,944 | 7,495 | -28,026 | -5,009 | -4,358 | -9,044 | -9,615 |
| 1999-2000 | -1,444 | 28,557 | 1,017 | 5,848 | 13,139 | 8,553 | -30,001 | -5,257 | -4,761 | -9,836 | -10,147 |
| 2000-2001 | 749 | 33,547 | 1,038 | 7,024 | 15,507 | 9,978 | -32,681 | -5,991 | -5,361 | -11,072 | -10,257 |
| 2001-2002 | -381 | 32,250 | 1,001 | 6,664 | 15,645 | 8,940 | -32,631 | -5,626 | -5,150 | -10,918 | -10,937 |
| 2002-2003 | -419 | 32,476 | 934 | 6,547 | 15,448 | 9,547 | -32,909 | -5,808 | -5,170 | -11,012 | -10,919 |
| MONTHLY ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| June | -342 | 2,440 | 81 | 522 | 1,068 | 769 | -2,782 | -402 | -491 | -930 | -959 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| July | 251 | 3,218 | 81 | 560 | 1,828 | 749 | -2,967 | -464 | -551 | -1,058 | -894 |
| August | -243 | 2,579 | 81 | 560 | 1,184 | 754 | -2,822 | -499 | -476 | -941 | -906 |
| September | -547 | 2,413 | 81 | 559 | 1,016 | 757 | -2,960 | -474 | -511 | -1,063 | -912 |
| October | -242 | 2,784 | 79 | 570 | 1,245 | 890 | -3,026 | -513 | -461 | -1,075 | -977 |
| November | -10 | 2,737 | 79 | 569 | 1,194 | 895 | -2,747 | -490 | -404 | -872 | -981 |
| December | -7 | 2,812 | 79 | 590 | 1,251 | 892 | -2,819 | -479 | -455 | -898 | -987 |
| January | 204 | 3,125 | 74 | 632 | 1,668 | 751 | -2,921 | -481 | -441 | -1,117 | -882 |
| February | 890 | 3,388 | 74 | 569 | 1,999 | 746 | -2,498 | -451 | -370 | -792 | -885 |
| March | 99 | 2,709 | 74 | 559 | 1,316 | 760 | -2,610 | -488 | -399 | -837 | -886 |
| April | -214 | 2,282 | 77 | 459 | -975 | 771 | -2,501 | -516 | -355 | -776 | -854 |
| May | -326 | 2,136 | 77 | 459 | 825 | 775 | -2,467 | -508 | -349 | -755 | -855 |
| June | -274 | 2,293 | 78 | 461 | 947 | 807 | -2,571 | -445 | -398 | -828 | -900 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| July | 318 | 3,160 | 74 | 525 | 1,770 | 791 | -2,842 | -465 | -437 | -1,026 | -914 |
| August | -147 | 2,566 | 74 | 525 | 1,166 | 801 | -2,768 | -493 | -415 | -936 | -924 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and original monthly data not feeding into the quarterly original seri
International Investment Position, Australia (cat. no. 5302.0).

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

INTERNATIONAL ACCOUNTS

| Period | Net investment income | Credits |  |  |  | Debits |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | -18,279 | 6,390 | 3,627 | 2,054 | 709 | -24,669 | -10,640 | -11,827 | -2,202 |
| 1995-1996 | -19,685 | 6,530 | 4,075 | 1,577 | 878 | -26,215 | -11,206 | -12,753 | -2,256 |
| 1996-1997 | -19,290 | 7,885 | 4,956 | 1,751 | 1,178 | -27,175 | -11,910 | -13,158 | -2,107 |
| 1997-1998 | -18,046 | 9,637 | 5,974 | 2,112 | 1,551 | -27,683 | -11,894 | -13,560 | -2,229 |
| 1998-1999 | -18,373 | 9,491 | 5,777 | 2,348 | 1,366 | -27,864 | -12,236 | -13,324 | -2,304 |
| 1999-2000 | -18,112 | 12,943 | 8,429 | 2,799 | 1,715 | -31,055 | -11,700 | -15,897 | -3,458 |
| 2000-2001 | -19,072 | 15,307 | 9,719 | 3,519 | 2,069 | -34,379 | -13,124 | -17,244 | -4,011 |
| 2001-2002 | -20,097 | 14,269 | 8,989 | 3,700 | 1,580 | -34,366 | -13,589 | -17,558 | -3,219 |
| 2002-2003 | -22,575 | 13,197 | 7,860 | 3,856 | 1,481 | -35,772 | -17,125 | -15,797 | -2,850 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | -5,082 | 3,667 | 2,220 | 988 | 459 | -8,749 | -3,571 | -4,272 | -906 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | -5,273 | 3,485 | 2,161 | 883 | 441 | -8,758 | -3,348 | -4,520 | -890 |
| December | -4,509 | 3,594 | 2,313 | 889 | 392 | -8,103 | -3,153 | -4,147 | -803 |
| March | -5,100 | 3,707 | 2,427 | 908 | 372 | -8,807 | -3,404 | -4,622 | -781 |
| June | -5,215 | 3,483 | 2,088 | 1,020 | 375 | -8,698 | -3,684 | -4,269 | -745 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | -6,036 | 3,243 | 1,876 | 955 | 412 | -9,279 | -4,147 | -4,346 | -786 |
| December | -5,133 | 3,352 | 2,062 | 873 | 417 | -8,485 | -3,911 | -3,756 | -818 |
| March | -5,682 | 3,418 | 2,094 | 968 | 356 | -9,100 | -4,371 | -4,060 | -669 |
| June | -5,724 | 3,184 | 1,828 | 1,060 | 296 | -8,908 | -4,696 | -3,635 | -577 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

| Period | Net international investment position |  |  | Foreign assets |  |  | Foreign liabilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 255,509 | 64,719 | 190,790 | -184,783 | -107,326 | -77,457 | 440,293 | 172,045 | 268,247 |
| 1995-1996 | 275,311 | 81,439 | 193,872 | -193,387 | -111,726 | -81,661 | 468,698 | 193,165 | 275,533 |
| 1996-1997 | 290,156 | 81,528 | 208,628 | -229,768 | -135,550 | -94,218 | 519,924 | 217,078 | 302,846 |
| 1997-1998 | 296,938 | 69,156 | 227,782 | -299,528 | -180,339 | -119,189 | 596,466 | 249,495 | 346,971 |
| 1998-1999 | 321,655 | 90,967 | 230,689 | -325,163 | -196,013 | -129,150 | 646,818 | 286,979 | 359,839 |
| 1999-2000 | 328,770 | 56,131 | 272,639 | -426,176 | -281,990 | -144,186 | 754,946 | 338,121 | 416,825 |
| 2000-2001 | 363,905 | 57,818 | 306,087 | -485,427 | -297,542 | -187,885 | 849,332 | 355,360 | 493,972 |
| 2001-2002 | 396,746 | 67,555 | 329,191 | -479,487 | -284,244 | -195,243 | 876,233 | 351,799 | 524,434 |
| 2002-2003 | 441,532 | 82,566 | 358,965 | -485,986 | -276,507 | -209,480 | 927,518 | 359,073 | 568,445 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 363,905 | 57,818 | 306,087 | -485,427 | -297,542 | -187,885 | 849,332 | 355,360 | 493,972 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 384,469 | 69,132 | 315,337 | -459,972 | -259,818 | -200,154 | 844,441 | 328,950 | 515,491 |
| December | 378,760 | 58,276 | 320,483 | -488,956 | -304,299 | -184,656 | 867,715 | 362,576 | 505,139 |
| March | 381,534 | 56,144 | 325,390 | -486,466 | -305,257 | -181,208 | 867,999 | 361,401 | 506,598 |
| June | 396,746 | 67,555 | 329,191 | -479,487 | -284,244 | -195,243 | 876,233 | 351,799 | 524,434 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 417,894 | 68,858 | 349,036 | -465,576 | -268,793 | -196,783 | 883,470 | 337,651 | 545,819 |
| December | 420,652 | 62,399 | 358,253 | -492,718 | -288,262 | -204,456 | 913,370 | 350,661 | 562,709 |
| March | 432,736 | 70,800 | 361,936 | -468,688 | -272,345 | -196,343 | 901,425 | 343,146 | 558,279 |
| June | 441,532 | 82,566 | 358,965 | nya | nya | nya | nya | nya | nya |

[^5]| Period | Foreign investment in Australia |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1994-1995 | 430,790 | 128,695 | 231,795 | 9,519 | 60,781 |
| 1995-1996 | 461,302 | 140,001 | 255,191 | 9,551 | 56,559 |
| 1996-1997 | 511,700 | 150,827 | 289,182 | 10,221 | 61,470 |
| 1997-1998 | 587,231 | 162,371 | 332,038 | 15,040 | 77,783 |
| 1998-1999 | 635,014 | 174,478 | 348,145 | 17,826 | 94,565 |
| 1999-2000 | 739,425 | 196,186 | 419,867 | 21,433 | 101,939 |
| 2000-2001 | 827,907 | 201,238 | 484,898 | 23,593 | 118,177 |
| 2001-2002 | 856,900 | 215,322 | 485,050 | 31,586 | 124,943 |
| 2002-2003 | 905,885 | 235,974 | 489,723 | 44,980 | 135,209 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |
| June | 827,907 | 201,238 | 484,898 | 23,593 | 118,177 |
| 2001-2002 |  |  |  |  |  |
| September | 824,805 | 202,381 | 479,046 | 29,856 | 113,522 |
| December | 846,919 | 207,820 | 495,671 | 25,027 | 118,402 |
| March | 847,986 | 213,970 | 493,036 | 24,104 | 116,876 |
| June | 856,900 | 215,322 | 485,050 | 31,586 | 124,943 |
| 2002-2003 |  |  |  |  |  |
| September | 862,509 | 219,621 | 483,333 | 30,182 | 129,373 |
| December | 891,760 | 231,679 | 491,868 | 35,046 | 133,167 |
| March | 879,555 | 230,604 | 479,543 | 37,683 | 131,725 |
| June | nya | nya | nya | nya | nya |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT — continued

|  | Australian investment abroad |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1994-1995 | -175,280 | -70,829 | -44,733 | -11,619 | -27,916 | -20,184 |
| 1995-1996 | -185,991 | -74,156 | -49,560 | -10,179 | -33,036 | -19,060 |
| 1996-1997 | -221,545 | -88,999 | -61,164 | -9,265 | -39,326 | -22,791 |
| 1997-1998 | -290,293 | -125,580 | -71,962 | -14,357 | -54,134 | -24,260 |
| 1998-1999 | -313,359 | -129,465 | -87,196 | -15,529 | -57,215 | -23,954 |
| 1999-2000 | -410,656 | -178,304 | -126,653 | -18,659 | -59,092 | -27,948 |
| 2000-2001 | -464,002 | -183,303 | -150,312 | -23,804 | -68,633 | -37,951 |
| 2001-2002 | -460,154 | -158,376 | -160,257 | -30,250 | -73,836 | -37,435 |
| 2002-2003 | -464,353 | -156,535 | -155,079 | -39,996 | -71,984 | -40,759 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| $\begin{array}{llllll}\text { 2000-2001 June } & -464,002 & -183,303 & -150,312 & -23,804 & -68,633\end{array}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| September | -440,335 | -157,485 | -141,482 | -33,510 | -68,643 | -39,216 |
| December | -468,160 | -177,529 | -155,515 | -28,946 | -69,620 | -36,549 |
| March | -466,453 | -172,825 | -161,933 | -23,867 | -74,710 | -33,117 |
| June | -460,154 | -158,376 | -160,257 | -30,250 | -73,836 | -37,435 |
| 2002-2003 |  |  |  |  |  |  |
| September | -444,615 | -152,139 | -151,309 | -29,110 | -73,986 | -38,071 |
| December | -471,107 | -163,881 | -159,909 | -33,328 | -75,912 | -38,078 |
| March | -446,819 | -155,925 | -149,946 | -35,561 | -72,312 | -33,076 |
| June | nya | nya | nya | nya | nya | -40,759 |

[^6]CURRENT ACCOUNT TO GDP
NET FOREIGN DEBT TO GDP


TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

| Period | Current account | Ratios to GDP(b) |  |  |  |  | Ratios to goods <br> and senvices creditsNet investment income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Goods and services |  | Income | Net international investment position |  |  |  |
|  |  | Credits | Debits |  | Net foreign equity | Net foreign debt | Net foreign equity | Net foreign debt |
| ANNUAL (PER CENT) |  |  |  |  |  |  |  |  |
| 1994-1995 | -6.0 | 18.6 | -20.7 | -3.8 | 13.7 | 40.5 | -8.6 | -12.3 |
| 1995-1996 | -4.3 | 19.7 | -20.1 | -3.9 | 16.2 | 38.6 | -8.4 | -11.5 |
| 1996-1997 | -3.3 | 19.8 | -19.5 | -3.6 | 15.4 | 39.4 | -7.1 | -11.2 |
| 1997-1998 | -4.1 | 20.3 | -21.1 | -3.2 | 12.3 | 40.6 | -6.2 | -9.7 |
| 1998-1999 | -5.7 | 18.9 | -21.4 | -3.1 | 15.4 | 39.0 | -7.0 | -9.4 |
| 1999-2000 | -5.1 | 20.0 | -22.3 | -2.9 | 8.9 | 43.4 | -3.7 | -10.7 |
| 2000-2001 | -2.7 | 22.9 | -22.8 | -2.9 | 8.6 | 45.7 | -2.7 | -9.7 |
| 2001-2002 | -3.1 | 21.4 | -21.6 | -2.8 | 9.5 | 46.2 | -3.9 | -9.3 |
| 2002-2003 | -5.7 | 19.8 | -22.5 | -3.0 | 11.1 | 48.3 | -7.0 | -8.3 |
| QUARTERLY (PER CENT) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | -2.7 | 22.9 | -22.8 | -2.9 | 8.6 | 45.7 | -2.7 | -9.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -2.4 | 23.0 | -22.5 | -2.9 | 10.2 | 46.6 | -2.8 | -9.5 |
| December | -2.5 | 22.4 | -22.0 | -2.9 | 8.4 | 46.4 | -3.3 | -9.4 |
| March | -2.6 | 22.1 | -21.8 | -2.9 | 8.0 | 46.4 | -3.6 | -9.3 |
| June | -3.1 | 21.4 | -21.6 | -2.8 | 9.5 | 46.2 | -3.9 | -9.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -3.8 | 20.8 | -21.7 | -2.9 | 9.5 | 48.2 | -4.7 | -9.2 |
| December | -4.5 | 20.6 | -22.1 | -2.9 | 8.5 | 48.9 | -5.3 | -8.9 |
| March | -5.0 | 20.3 | -22.3 | -3.0 | 9.5 | 48.7 | -6.1 | -8.5 |
| June | -5.7 | 19.8 | -22.5 | -3.0 | 11.1 | 48.3 | -7.0 | -8.3 |

[^7]Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.


TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period | Association of South East Asian Nations(b) | China | European <br> Union(c) | Hong Kong | Japan | New <br> Zealand | epublic of Korea | Taiwan | United States of America | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 10,459 | 2,964 | 7,498 | 2,632 | 16,282 | 4,791 | 5,250 | 3,102 | 4,643 | 67,052 |
| 1995-1996 | 11,739 | 3,781 | 8,464 | 3,052 | 16,429 | 5,609 | 6,615 | 3,452 | 4,619 | 76,005 |
| 1996-1997 | 12,273 | 3,584 | 8,171 | 3,105 | 15,377 | 6,214 | 7,134 | 3,620 | 5,526 | 78,932 |
| 1997-1998 | 11,514 | 3,872 | 10,236 | 4,138 | 17,580 | 5,662 | 6,397 | 4,180 | 7,794 | 87,768 |
| 1998-1999 | 10,416 | 3,948 | 11,629 | 3,071 | 16,566 | 5,838 | 6,320 | 4,203 | 7,984 | 85,991 |
| 1999-2000 | 12,867 | 4,966 | 12,039 | 3,211 | 18,822 | 6,739 | 7,615 | 4,696 | 9,602 | 97,286 |
| 2000-2001 | 15,929 | 6,841 | 13,955 | 3,909 | 23,495 | 6,882 | 9,206 | 5,894 | 11,652 | 119,539 |
| 2001-2002 | 14,807 | 7,816 | 14,486 | 3,996 | 22,796 | 7,669 | 9,818 | 4,828 | 12,008 | 121,108 |
| 2002-2003 | 13,850 | 8,793 | 15,841 | 3,215 | 21,738 | 8,120 | 9,116 | 4,314 | 10,369 | 115,442 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 6,419 | 3,649 | 18,218 | 923 | 12,777 | 3,554 | 2,028 | 2,570 | 16,044 | 74,619 |
| 1995-1996 | 7,373 | 4,010 | 19,388 | 970 | 10,816 | 3,591 | 2,293 | 2,585 | 17,545 | 77,792 |
| 1996-1997 | 8,302 | 4,203 | 19,666 | 900 | 10,241 | 3,685 | 2,550 | 2,522 | 17,642 | 78,998 |
| 1997-1998 | 10,496 | 5,303 | 21,824 | 1,031 | 12,660 | 3,723 | 3,767 | 2,809 | 19,834 | 90,684 |
| 1998-1999 | 12,368 | 6,106 | 23,327 | 1,228 | 13,587 | 3,950 | 3,894 | 2,978 | 20,893 | 97,611 |
| 1999-2000 | 15,660 | 7,515 | 24,340 | 1,280 | 14,110 | 4,372 | 4,311 | 3,244 | 23,135 | 110,078 |
| 2000-2001 | 17,504 | 9,881 | 25,504 | 1,362 | 15,370 | 4,565 | 4,709 | 3,326 | 22,351 | 118,317 |
| 2001-2002 | 17,634 | 11,275 | 27,122 | 1,410 | 15,463 | 4,740 | 4,722 | 3,132 | 21,488 | 119,649 |
| 2002-2003 | 20,722 | 13,792 | 31,400 | 1,234 | 16,335 | 5,019 | 4,753 | 3,401 | 22,496 | 133,131 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 4,040 | -685 | -10,720 | 1,709 | 3,505 | 1,237 | 3,221 | 533 | -11,401 | -7,567 |
| 1995-1996 | 4,366 | -229 | -10,924 | 2,082 | 5,613 | 2,017 | 4,322 | 867 | -12,926 | -1,787 |
| 1996-1997 | 3,971 | -619 | -11,495 | 2,205 | 5,136 | 2,528 | 4,584 | 1,098 | -12,116 | -66 |
| 1997-1998 | 1,017 | -1,431 | -11,588 | 3,107 | 4,920 | 1,939 | 2,631 | 1,371 | -12,040 | -2,917 |
| 1998-1999 | -1,951 | -2,158 | -11,697 | 1,843 | 2,979 | 1,888 | 2,426 | 1,224 | -12,910 | -11,620 |
| 1999-2000 | -2,793 | -2,549 | -12,301 | 1,932 | 4,712 | 2,367 | 3,305 | 1,452 | -13,532 | -12,792 |
| 2000-2001 | -1,575 | -3,040 | -11,549 | 2,547 | 8,125 | 2,318 | 4,497 | 2,567 | -10,699 | 1,222 |
| 2001-2002 | -2,827 | -3,458 | -12,636 | 2,586 | 7,333 | 2,929 | 5,096 | 1,697 | -9,480 | 1,460 |
| 2002-2003 | -6,873 | -4,998 | -15,559 | 1,981 | 5,403 | 3,101 | 4,362 | 912 | -12,126 | -17,689 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | -231 | -893 | -3,202 | 651 | 2,386 | 719 | 1,252 | 478 | -1,796 | 1,657 |
| December | -972 | -964 | -3,529 | 755 | 1,753 | 722 | 1,195 | 438 | -2,449 | -34 |
| March | -668 | -911 | -3,116 | 642 | 2,009 | 705 | 1,325 | 461 | -2,736 | 140 |
| June | -956 | -691 | -2,788 | 538 | 1,186 | 783 | 1,323 | 320 | -2,500 | -304 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | -1,063 | -1,401 | -4,585 | 571 | 1,865 | 782 | 1,502 | 353 | -3,075 | $-3,196$ |
| December | -1,943 | -1,472 | -4,005 | 469 | 1,379 | 794 | 1,065 | 270 | -3,290 | -4,849 |
| March | -2,243 | -1,044 | -3,052 | 585 | 1,478 | 712 | 983 | 146 | -2,814 | -4,069 |
| June | -1,624 | -1,082 | -3,918 | 357 | 681 | 813 | 811 | 144 | -2,948 | -5,575 |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.
(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)
INTERNATIONAL

| Period | Association of South East Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ | Republic of Korea | Taiwan | United States of America |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 15.6 | 4.4 | 11.2 | 3.9 | 24.3 | 7.1 | 7.8 | 4.6 | 6.9 |
| 1995-1996 | 15.4 | 5.0 | 11.1 | 4.0 | 21.6 | 7.4 | 8.7 | 4.5 | 6.1 |
| 1996-1997 | 15.5 | 4.5 | 10.4 | 3.9 | 19.5 | 7.9 | 9.0 | 4.6 | 7.0 |
| 1997-1998 | 13.1 | 4.4 | 11.7 | 4.7 | 20.0 | 6.5 | 7.3 | 4.8 | 8.9 |
| 1998-1999 | 12.1 | 4.6 | 13.5 | 3.6 | 19.3 | 6.8 | 7.4 | 4.9 | 9.3 |
| 1999-2000 | 13.2 | 5.1 | 12.4 | 3.3 | 19.3 | 6.9 | 7.8 | 4.8 | 9.9 |
| 2000-2001 | 13.3 | 5.7 | 11.7 | 3.3 | 19.7 | 5.8 | 7.7 | 4.9 | 9.7 |
| 2001-2002 | 12.2 | 6.5 | 12.0 | 3.3 | 18.8 | 6.3 | 8.1 | 4.0 | 9.9 |
| 2002-2003 | 12.0 | 7.6 | 13.6 | 2.8 | 18.9 | 7.0 | 7.9 | 3.8 | 9.0 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { June } \end{aligned}$ | 12.1 | 6.3 | 13.7 | 3.4 | 19.1 | 5.4 | 6.9 | 2.6 | 9.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 13.1 | 6.3 | 11.4 | 3.3 | 20.3 | 6.2 | 7.4 | 2.5 | 10.4 |
| December | 11.8 | 6.3 | 11.5 | 3.6 | 18.7 | 6.3 | 8.3 | 2.6 | 9.5 |
| March | 12.0 | 6.3 | 12.2 | 3.3 | 18.9 | 6.2 | 8.2 | 2.6 | 9.6 |
| June | 12.0 | 6.9 | 12.9 | 2.9 | 17.3 | 6.5 | 8.5 | 2.8 | 10.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 13.0 | 6.9 | 11.4 | 3.1 | 19.9 | 7.0 | 8.6 | 2.5 | 9.6 |
| December | 11.8 | 7.8 | 13.2 | 2.6 | 18.2 | 6.8 | 8.1 | 2.6 | 9.4 |
| March | 11.5 | 7.7 | 16.0 | 3.0 | 19.1 | 6.8 | 7.5 | 2.5 | 8.2 |
| June | 11.5 | 8.1 | 14.1 | 2.5 | 18.0 | 7.5 | 7.2 | 2.5 | 8.7 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 8.6 | 4.9 | 24.4 | 1.2 | 17.1 | 4.8 | 2.7 | 3.4 | 21.5 |
| 1995-1996 | 9.5 | 5.2 | 24.9 | 1.2 | 13.9 | 4.6 | 2.9 | 3.3 | 22.6 |
| 1996-1997 | 10.5 | 5.3 | 24.9 | 1.1 | 13.0 | 4.7 | 3.2 | 3.2 | 22.3 |
| 1997-1998 | 11.6 | 5.8 | 24.1 | 1.1 | 14.0 | 4.1 | 4.2 | 3.1 | 21.9 |
| 1998-1999 | 12.7 | 6.3 | 23.9 | 1.3 | 13.9 | 4.0 | 4.0 | 3.1 | 21.4 |
| 1999-2000 | 14.2 | 6.8 | 22.1 | 1.2 | 12.8 | 4.0 | 3.9 | 2.9 | 21.0 |
| 2000-2001 | 14.8 | 8.4 | 21.6 | 1.2 | 13.0 | 3.9 | 4.0 | 2.8 | 18.9 |
| 2001-2002 | 14.7 | 9.4 | 22.7 | 1.2 | 12.9 | 4.0 | 3.9 | 2.6 | 18.0 |
| 2002-2003 | 15.6 | 10.4 | 23.6 | 0.9 | 12.3 | 3.8 | 3.6 | 2.5 | 16.9 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { June } \end{aligned}$ | 15.7 | 7.4 | 22.0 | 1.2 | 13.1 | 4.0 | 3.7 | 2.6 | 18.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 14.5 | 9.6 | 22.7 | 1.3 | 13.5 | 4.2 | 3.7 | 2.5 | 17.0 |
| December | 14.9 | 9.4 | 22.8 | 1.2 | 13.0 | 4.0 | 4.5 | 2.6 | 17.4 |
| March | 14.4 | 9.5 | 23.1 | 1.1 | 12.0 | 3.8 | 3.6 | 2.6 | 19.3 |
| June | 15.0 | 9.2 | 22.1 | 1.1 | 13.2 | 3.9 | 4.0 | 2.8 | 18.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 14.9 | 10.5 | 24.0 | 1.1 | 12.4 | 4.0 | 3.3 | 2.5 | 17.8 |
| December | 15.7 | 10.9 | 22.6 | 0.9 | 11.8 | 3.7 | 4.0 | 2.6 | 17.4 |
| March | 17.1 | 10.0 | 23.5 | 0.8 | 12.0 | 3.7 | 3.4 | 2.5 | 16.0 |
| June | 14.7 | 10.0 | 24.3 | 0.9 | 12.8 | 3.8 | 3.5 | 2.5 | 16.4 |

(a) The merchandise trade shares relates to data in Table 2.12.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand
and Vietnam.
(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.


Source: International Trade Section.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam | Total ASEAN |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1994-1995 | 2,113 | 2,033 | 839 | 3,643 | 1,560 | 150 | 10,459 |
| 1995-1996 | 2,716 | 2,289 | 1,075 | 3,556 | 1,779 | 198 | 11,739 |
| 1996-1997 | 3,305 | 2,332 | 1,226 | 3,410 | 1,693 | 211 | 12,273 |
| 1997-1998 | 2,751 | 2,097 | 1,163 | 3,697 | 1,390 | 325 | 11,514 |
| 1998-1999 | 2,199 | 1,859 | 1,207 | 3,417 | 1,306 | 349 | 10,416 |
| 1999-2000 | 2,408 | 2,141 | 1,304 | 4,855 | 1,703 | 385 | 12,867 |
| 2000-2001 | 3,111 | 2,500 | 1,501 | 6,009 | 2,222 | 499 | 15,929 |
| 2001-2002 | 3,194 | 2,519 | 1,252 | 4,936 | 2,291 | 497 | 14,807 |
| 2002-2003 | 2,904 | 2,147 | 1,091 | 4,643 | 2,476 | 472 | 13,831 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1994-1995 | 1,198 | 1,421 | 259 | 2,246 | 970 | 295 | 6,419 |
| 1995-1996 | 1,522 | 1,636 | 260 | 2,613 | 1,005 | 329 | 7,373 |
| 1996-1997 | 1,864 | 1,891 | 282 | 2,620 | 1,201 | 433 | 8,302 |
| 1997-1998 | 2,868 | 2,404 | 418 | 2,643 | 1,480 | 664 | 10,496 |
| 1998-1999 | 3,275 | 2,845 | 405 | 2,944 | 1,902 | 972 | 12,368 |
| 1999-2000 | 2,701 | 3,765 | 457 | 4,359 | 2,422 | 1,726 | 15,660 |
| 2000-2001 | 3,330 | 4,177 | 512 | 3,899 | 2,780 | 2,432 | 17,504 |
| 2001-2002 | 4,010 | 3,857 | 623 | 3,972 | 2,886 | 1,855 | 17,634 |
| 2002-2003 | 4,598 | 4,261 | 815 | 4,397 | 3,468 | 2,504 | 20,747 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 1994-1995 | 915 | 612 | 580 | 1,398 | 590 | -145 | 4,040 |
| 1995-1996 | 1,193 | 653 | 815 | 943 | 774 | -131 | 4,366 |
| 1996-1997 | 1,441 | 441 | 943 | 790 | 492 | -222 | 3,971 |
| 1997-1998 | -118 | -308 | 745 | 1,054 | -89 | -338 | 1,017 |
| 1998-1999 | -1,076 | -986 | 802 | 472 | -596 | -623 | -1,951 |
| 1999-2000 | -292 | -1,625 | 847 | 496 | -719 | -1,340 | -2,793 |
| 2000-2001 | -219 | -1,677 | 989 | 2,110 | -558 | -1,933 | -1,575 |
| 2001-2002 | -817 | -1,338 | 629 | 963 | -595 | -1,358 | -2,827 |
| 2002-2003 | -1,694 | -2,115 | 276 | 373 | -994 | -2,032 | -6,891 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |
| June | -341 | -337 | 187 | 180 | 48 | -389 | -742 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | -108 | -336 | 243 | 448 | -102 | -311 | -231 |
| December | -249 | -336 | 126 | 158 | -264 | -340 | -972 |
| March | -234 | -287 | 151 | 201 | -131 | -286 | -668 |
| June | -226 | -380 | 109 | 157 | -97 | -421 | -956 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | -267 | -423 | 55 | 293 | -120 | -474 | -1,063 |
| December | -437 | -528 | 68 | 13 | -284 | -597 | -1,943 |
| March | -580 | -648 | 50 | 16 | -334 | -568 | -2,263 |
| June | -412 | -513 | 103 | -68 | -256 | -393 | -1,640 |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |
| 1994-1995 | 20.2 | 19.4 | 8.0 | 34.8 | 14.9 | 1.4 |
| 1995-1996 | 23.1 | 19.5 | 9.2 | 30.3 | 15.2 | 1.7 |
| 1996-1997 | 26.9 | 19.0 | 10.0 | 27.8 | 13.8 | 1.7 |
| 1997-1998 | 23.9 | 18.2 | 10.1 | 32.1 | 12.1 | 2.8 |
| 1998-1999 | 21.1 | 17.8 | 11.6 | 32.8 | 12.5 | 3.3 |
| 1999-2000 | 18.7 | 16.6 | 10.1 | 37.7 | 13.2 | 3.0 |
| 2000-2001 | 19.5 | 15.7 | 9.4 | 37.7 | 14.0 | 3.1 |
| 2001-2002 | 21.6 | 17.0 | 8.5 | 33.3 | 15.5 | 3.4 |
| 2002-2003 | 21.0 | 15.4 | 7.6 | 34.2 | 17.6 | 3.4 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| June | 19.8 | 16.1 | 7.7 | 35.5 | 16.8 | 3.5 |
| 2001-2002 |  |  |  |  |  |  |
| September | 21.1 | 16.8 | 9.1 | 34.0 | 14.9 | 3.1 |
| December | 23.4 | 18.7 | 7.8 | 32.0 | 14.2 | 3.2 |
| March | 19.5 | 16.8 | 8.6 | 34.8 | 15.9 | 3.6 |
| June | 22.2 | 15.7 | 8.2 | 32.5 | 17.1 | 3.5 |
| 2002-2003 |  |  |  |  |  |  |
| September | 20.5 | 15.2 | 7.3 | 35.1 | 18.3 | 2.9 |
| December | 21.6 | 15.2 | 7.6 | 33.6 | 17.5 | 3.8 |
| March | 21.6 | 14.9 | 7.7 | 34.9 | 16.8 | 3.4 |
| June | 20.2 | 17.0 | 7.9 | 32.5 | 17.8 | 3.8 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |
| 1994-1995 | 18.7 | 22.1 | 4.0 | 35.0 | 15.1 | 4.6 |
| 1995-1996 | 20.6 | 22.2 | 3.5 | 35.4 | 13.6 | 4.5 |
| 1996-1997 | 22.5 | 22.8 | 3.4 | 31.6 | 14.5 | 5.2 |
| 1997-1998 | 27.3 | 22.9 | 4.0 | 25.2 | 14.1 | 6.3 |
| 1998-1999 | 26.5 | 23.0 | 3.3 | 23.8 | 15.4 | 7.9 |
| 1999-2000 | 17.2 | 24.0 | 2.9 | 27.8 | 15.5 | 11.0 |
| 2000-2001 | 19.0 | 23.9 | 2.9 | 22.3 | 15.9 | 13.9 |
| 2001-2002 | 22.7 | 21.9 | 3.5 | 22.5 | 16.4 | 10.5 |
| 2002-2003 | 22.2 | 20.5 | 3.9 | 21.2 | 16.7 | 12.1 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| June | 24.0 | 20.9 | 2.4 | 25.8 | 13.0 | 11.5 |
| 2001-2002 |  |  |  |  |  |  |
| September | 22.4 | 23.6 | 3.0 | 21.9 | 16.4 | 10.1 |
| December | 23.9 | 22.0 | 3.5 | 21.9 | 16.9 | 9.9 |
| March | 22.0 | 21.1 | 3.5 | 24.3 | 16.5 | 10.0 |
| June | 22.5 | 20.8 | 4.1 | 22.1 | 15.6 | 12.1 |
| 2002-2003 |  |  |  |  |  |  |
| September | 21.5 | 20.5 | 4.7 | 21.7 | 16.8 | 11.8 |
| December | 21.9 | 19.3 | 3.8 | 21.7 | 16.5 | 13.1 |
| March | 23.2 | 20.6 | 3.6 | 20.2 | 15.9 | 12.4 |
| June | 21.9 | 21.9 | 3.8 | 21.3 | 17.9 | 10.7 |

(a) The merchandise trade share relate to data in Table 2.14.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES


Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom | Total European Union |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1994-1995 | 466 | 794 | 1,083 | 1,250 | 707 | 155 | 2,275 | 7,498 |
| 1995-1996 | 668 | 727 | 1,152 | 1,282 | 695 | 200 | 2,829 | 8,464 |
| 1996-1997 | 923 | 799 | 1,058 | 1,354 | 584 | 220 | 2,357 | 8,171 |
| 1997-1998 | 1,154 | 856 | 1,243 | 1,752 | 829 | 157 | 3,040 | 10,236 |
| 1998-1999 | 1,085 | 914 | 1,409 | 1,564 | 866 | 160 | 4,473 | 11,629 |
| 1999-2000 | 1,089 | 871 | 1,245 | 1,575 | 1,378 | 169 | 4,158 | 12,039 |
| 2000-2001 | 1,004 | 1,081 | 1,487 | 2,099 | 1,737 | 184 | 4,653 | 13,955 |
| 2001-2002 | 862 | 1,343 | 1,349 | 2,165 | 1,522 | 220 | 5,199 | 14,486 |
| 2002-2003 | 851 | 1,172 | 1,572 | 1,858 | 1,362 | 212 | 7,230 | 15,838 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1994-1995 | 686 | 1,754 | 4,861 | 2,026 | 712 | 1,426 | 4,439 | 18,218 |
| 1995-1996 | 755 | 1,867 | 4,862 | 2,231 | 702 | 1,617 | 4,882 | 19,388 |
| 1996-1997 | 760 | 1,980 | 4,558 | 2,304 | 817 | 1,497 | 5,182 | 19,666 |
| 1997-1998 | 739 | 2,029 | 5,207 | 2,614 | 847 | 1,557 | 5,593 | 21,824 |
| 1998-1999 | 662 | 2,202 | 6,082 | 2,916 | 917 | 1,575 | 5,545 | 23,327 |
| 1999-2000 | 737 | 2,228 | 5,791 | 3,043 | 990 | 1,646 | 6,350 | 24,340 |
| 2000-2001 | 828 | 2,478 | 6,172 | 3,257 | 906 | 1,624 | 6,321 | 25,504 |
| 2001-2002 | 876 | 2,691 | 6,729 | 3,410 | 1,094 | 1,625 | 6,219 | 27,122 |
| 2002-2003 | 1,153 | 3,781 | 7,952 | 4,149 | 1,284 | 1,810 | 5,770 | 31,401 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1994-1995 | -220 | -960 | -3,778 | -776 | -5 | -1,270 | -2,164 | -10,720 |
| 1995-1996 | -86 | -1,140 | -3,710 | -949 | -7 | -1,418 | -2,053 | -10,924 |
| 1996-1997 | 164 | -1,181 | -3,500 | -950 | -233 | -1,277 | -2,825 | -11,495 |
| 1997-1998 | 415 | -1,174 | -3,964 | -862 | -18 | -1,401 | -2,553 | -11,588 |
| 1998-1999 | 423 | -1,288 | -4,672 | -1,351 | -51 | -1,415 | -1,072 | -11,697 |
| 1999-2000 | 352 | -1,357 | -4,545 | -1,468 | 388 | -1,477 | -2,193 | -12,301 |
| 2000-2001 | 176 | -1,396 | -4,685 | -1,158 | 831 | -1,439 | -1,668 | -11,549 |
| 2001-2002 | -14 | -1,348 | -5,380 | -1,246 | 428 | -1,405 | -1,020 | -12,636 |
| 2002-2003 | -302 | -2,609 | -6,381 | -2,291 | 79 | -1,598 | 1,460 | -15,562 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | 36 | -326 | -1,305 | -308 | 195 | -301 | 412 | -2,076 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -21 | -363 | -1,357 | -296 | 80 | -246 | -449 | -3,202 |
| December | -6 | -366 | -1,440 | -354 | 165 | -393 | -479 | -3,529 |
| March | 12 | -300 | -1,308 | -200 | 140 | -353 | -331 | -3,116 |
| June | 1 | -319 | -1,275 | -396 | 42 | -413 | 240 | -2,788 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -30 | -396 | -1,611 | -657 | -2 | -340 | -311 | -4,585 |
| December | -32 | -797 | -1,535 | -490 | 37 | -426 | 164 | -4,004 |
| March | -81 | -705 | -1,522 | -512 | 41 | -408 | 1,100 | -3,062 |
| June | -160 | -711 | -1,712 | -631 | 3 | -423 | 507 | -3,910 |

[^8]Source: International Trade Section, ABS

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

INTERNATIONAL ACCOUNTS

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1994-1995 | 6.2 | 10.6 | 14.4 | 16.7 | 9.4 | 2.1 | 30.3 |
| 1995-1996 | 7.9 | 8.6 | 13.6 | 15.1 | 8.2 | 2.4 | 33.4 |
| 1996-1997 | 11.3 | 9.8 | 12.9 | 16.6 | 7.2 | 2.7 | 28.8 |
| 1997-1998 | 11.3 | 8.4 | 12.1 | 17.1 | 8.1 | 1.5 | 29.7 |
| 1998-1999 | 9.3 | 7.9 | 12.1 | 13.5 | 7.4 | 1.4 | 38.5 |
| 1999-2000 | 9.0 | 7.2 | 10.3 | 13.1 | 11.4 | 1.4 | 34.5 |
| 2000-2001 | 7.2 | 7.7 | 10.7 | 15.0 | 12.4 | 1.3 | 33.3 |
| 2001-2002 | 5.9 | 9.3 | 9.3 | 14.9 | 10.5 | 1.5 | 35.9 |
| 2002-2003 | 5.5 | 7.6 | 10.2 | 12.0 | 8.7 | 1.3 | 44.9 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 5.2 | 7.7 | 9.6 | 14.9 | 10.1 | 2.5 | 36.3 |
| December | 5.9 | 8.9 | 8.7 | 16.0 | 12.6 | 0.9 | 32.1 |
| March | 6.6 | 11.1 | 10.1 | 18.1 | 11.2 | 1.1 | 31.6 |
| June | 6.1 | 9.4 | 8.8 | 11.1 | 8.3 | 1.6 | 43.0 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 6.5 | 8.5 | 14.9 | 12.7 | 9.2 | 1.9 | 34.9 |
| December | 6.4 | 9.3 | 9.9 | 13.4 | 9.5 | 1.0 | 40.9 |
| March | 4.8 | 6.1 | 7.0 | 10.8 | 7.7 | 0.7 | 55.7 |
| June | 3.9 | 6.0 | 10.0 | 10.7 | 8.3 | 2.0 | 45.9 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1994-1995 | 3.8 | 9.6 | 26.7 | 11.1 | 3.9 | 7.8 | 24.4 |
| 1995-1996 | 3.9 | 9.6 | 25.1 | 11.5 | 3.6 | 8.3 | 25.2 |
| 1996-1997 | 3.9 | 10.1 | 23.2 | 11.7 | 4.2 | 7.6 | 26.3 |
| 1997-1998 | 3.4 | 9.3 | 23.9 | 12.0 | 3.9 | 7.1 | 25.6 |
| 1998-1999 | 2.8 | 9.4 | 26.1 | 12.5 | 3.9 | 6.7 | 23.8 |
| 1999-2000 | 3.0 | 9.2 | 23.8 | 12.5 | 4.1 | 6.8 | 26.1 |
| 2000-2001 | 3.2 | 9.7 | 24.2 | 12.8 | 3.6 | 6.4 | 24.8 |
| 2001-2002 | 3.2 | 9.9 | 24.8 | 12.6 | 4.0 | 6.0 | 22.9 |
| 2002-2003 | 3.7 | 12.0 | 25.3 | 13.2 | 4.1 | 5.8 | 18.4 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |
| June | 3.1 | 9.5 | 26.8 | 13.4 | 3.6 | 5.6 | 22.3 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 3.1 | 9.4 | 25.0 | 12.2 | 4.2 | 4.9 | 25.8 |
| December | 3.0 | 9.6 | 24.7 | 13.0 | 4.0 | 6.0 | 22.9 |
| March | 3.3 | 10.4 | 25.1 | 12.6 | 3.8 | 5.9 | 21.7 |
| June | 3.5 | 10.3 | 24.4 | 12.4 | 4.2 | 7.2 | 21.2 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 3.2 | 8.6 | 26.4 | 13.7 | 4.0 | 5.0 | 18.9 |
| December | 3.6 | 14.6 | 24.0 | 12.8 | 4.3 | 5.8 | 18.5 |
| March | 3.9 | 13.0 | 24.4 | 13.2 | 4.0 | 5.9 | 18.4 |
| June | 4.0 | 12.1 | 26.4 | 13.1 | 4.0 | 6.4 | 17.7 |

(a) The merchandise trade share relate to data in Table 2.16.
(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

## 3 CONSUMPTION AND INVESTMENT

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Business Indicators, Australia cat. no. 5676.0
Retail Trade, Australia cat. no. 8501.0

Sales of New Motor Vehicles, Electronic Publication cat. no. 9314.0

CONSUMPTION AND
INVESTMENT

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures-
Quarterly \% change


Source: cat. no. 5206. 0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2001-2002

| Chain volume measures, Reference year 2001-2002 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Food | Cigarettes and tobacco | Alcoholic beverages | Clothing and footwear | Rent and other dwelling senvices | Electricity, gas and other fuel | Furnishings and household equipment | Health | Purchase vehicles |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 39,378 | 9,456 | 6,700 | 13,220 | 62,965 | 6,882 | 17,876 | 17,053 | 10,366 |
| 1995-1996 | 40,843 | 9,399 | 6,684 | 13,621 | 65,217 | 7,066 | 18,301 | 16,869 | 10,428 |
| 1996-1997 | 40,554 | 9,481 | 6,863 | 13,514 | 67,249 | 7,228 | 18,679 | 16,276 | 11,453 |
| 1997-1998 | 41,770 | 9,631 | 7,108 | 14,103 | 69,324 | 7,664 | 19,102 | 15,491 | 13,803 |
| 1998-1999 | 42,283 | 9,723 | 7,599 | 15,445 | 71,757 | 8,009 | 19,405 | 16,803 | 14,620 |
| 1999-2000 | 43,366 | 9,648 | 8,061 | 16,516 | 74,104 | 8,264 | 21,453 | 17,838 | 13,530 |
| 2000-2001 | 44,232 | 9,525 | 8,456 | 15,401 | 76,531 | 8,520 | 21,871 | 19,408 | 15,082 |
| 2001-2002 | 45,017 | 9,658 | 8,741 | 16,530 | 79,003 | 8,568 | 23,741 | 21,482 | 14,526 |
| 2002-2003 | 46,037 | 9,850 | 9,216 | 17,615 | 81,342 | 8,946 | 25,409 | 23,101 | 15,717 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 3.4 | -6.1 | 0.5 | 3.2 | 3.6 | 5.2 | 3.1 | 0.8 | 13.0 |
| 1995-1996 | 3.7 | -0.6 | -0.2 | 3.0 | 3.6 | 2.7 | 2.4 | -1.1 | 0.6 |
| 1996-1997 | -0.7 | 0.9 | 2.7 | -0.8 | 3.1 | 2.3 | 2.1 | -3.5 | 9.8 |
| 1997-1998 | 3.0 | 1.6 | 3.6 | 4.4 | 3.1 | 6.0 | 2.3 | -4.8 | 20.5 |
| 1998-1999 | 1.2 | 1.0 | 6.9 | 9.5 | 3.5 | 4.5 | 1.6 | 8.5 | 5.9 |
| 1999-2000 | 2.6 | -0.8 | 6.1 | 6.9 | 3.3 | 3.2 | 10.6 | 6.2 | -7.5 |
| 2000-2001 | 2.0 | -1.3 | 4.9 | -6.8 | 3.3 | 3.1 | 1.9 | 8.8 | 11.5 |
| 2001-2002 | 1.8 | 1.4 | 3.4 | 7.3 | 3.2 | 0.6 | 8.6 | 10.7 | -3.7 |
| 2002-2003 | 2.3 | 2.0 | 5.4 | 6.6 | 3.0 | 4.4 | 7.0 | 7.5 | 8.2 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| $\begin{array}{llllllllll}\text { 2000-2001 } & & \text { 11,156 } & \text { 2,347 } & \text { 2,141 } & \text { 4,016 } & 19,313 & 2,171 & 5,610 & 5,180\end{array}$ |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 11,125 | 2,375 | 2,111 | 3,973 | 19,521 | 2,115 | 5,706 | 5,194 | 3,458 |
| December | 11,030 | 2,413 | 2,187 | 4,098 | 19,678 | 2,131 | 5,844 | 5,323 | 3,533 |
| March | 11,370 | 2,428 | 2,262 | 4,235 | 19,825 | 2,161 | 6,019 | 5,420 | 3,753 |
| June | 11,492 | 2,441 | 2,183 | 4,225 | 19,978 | 2,161 | 6,173 | 5,544 | 3,783 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 11,537 | 2,454 | 2,238 | 4,182 | 20,109 | 2,189 | 6,190 | 5,608 | 3,803 |
| December | 11,502 | 2,450 | 2,276 | 4,352 | 20,262 | 2,291 | 6,302 | 5,757 | 3,654 |
| March | 11,475 | 2,468 | 2,343 | 4,488 | 20,410 | 2,224 | 6,354 | 5,813 | 4,015 |
| June | 11,524 | 2,477 | 2,360 | 4,592 | 20,562 | 2,241 | 6,561 | 5,922 | 4,246 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 0.4 | 0.5 | 2.5 | -1.0 | 0.7 | 1.3 | 0.3 | 1.2 | 0.5 |
| December | -0.3 | -0.2 | 1.7 | 4.1 | 0.8 | 4.7 | 1.8 | 2.7 | -3.9 |
| March | -0.2 | 0.7 | 2.9 | 3.1 | 0.7 | -2.9 | 0.8 | 1.0 | 9.9 |
| June | 0.4 | 0.4 | 0.7 | 2.3 | 0.7 | 0.8 | 3.3 | 1.9 | 5.8 |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure-
Quarterly \% change


Source: cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2001-2002-continued


[^9]CONSUMPTION AND
INVESTMENT

RETAIL TURNOVER,
Chain volume measures (reference year 2001-2002)—
Percent change from previous quarter


Source: cat. no. 8501.0.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP Chain Volume Measures, Reference year 2001-2002

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1994-1995 | 56,607.0 | 12,133.7 | 8,570.6 | 12,122.7 | 6,946.8 | 11,037.6 | 23,992.8 | 130,035.9 |
| 1995-1996 | 59,200.4 | 12,462.7 | 8,729.9 | 13,046.6 | 7,312.9 | 11,521.7 | 24,332.5 | 135,361.7 |
| 1996-1997 | 59,680.2 | 12,387.9 | 8,591.2 | 14,426.6 | 6,943.9 | 11,926.6 | 22,915.8 | 136,205.3 |
| 1997-1998 | 61,840.1 | 12,743.4 | 8,756.3 | 15,002.8 | 7,073.5 | 12,936.2 | 23,198.3 | 140,943.6 |
| 1998-1999 | 63,216.4 | 13,149.5 | 9,789.9 | 15,472.6 | 7,161.1 | 13,522.4 | 25,182.0 | 146,872.2 |
| 1999-2000 | 64,325.2 | 13,932.4 | 10,492.3 | 18,297.2 | 7,239.1 | 14,509.9 | 26,362.8 | 154,924.2 |
| 2000-2001 | 64,454.6 | 13,296.8 | 9,929.1 | 19,337.7 | 6,921.7 | 15,370.2 | 26,479.9 | 155,660.4 |
| 2001-2002 | 66,219.3 | 13,878.1 | 10,675.7 | 22,411.0 | 6,944.4 | 16,585.5 | 27,153.4 | 163,867.4 |
| 2002-2003 | 68,047.9 | 14,647.0 | 11,283.1 | 24,812.4 | 7,124.2 | 17,360.3 | 28,161.2 | 171,436.0 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1994-1995 | 5.2 | 3.1 | 2.8 | 8.5 | 5.4 | 4.9 | 7.8 | 5.7 |
| 1995-1996 | 4.6 | 2.7 | 1.9 | 7.6 | 5.3 | 4.4 | 1.4 | 4.1 |
| 1996-1997 | 0.8 | -0.6 | -1.6 | 10.6 | -5.0 | 3.5 | -5.8 | 0.6 |
| 1997-1998 | 3.6 | 2.9 | 1.9 | 4.0 | 1.9 | 8.5 | 1.2 | 3.5 |
| 1998-1999 | 2.2 | 3.2 | 11.8 | 3.1 | 1.2 | 4.5 | 8.6 | 4.2 |
| 1999-2000 | 1.8 | 6.0 | 7.2 | 18.3 | 1.1 | 7.3 | 4.7 | 5.5 |
| 2000-2001 | 0.2 | -4.6 | -5.4 | 5.7 | -4.4 | 5.9 | 0.4 | 0.5 |
| 2001-2002 | 2.7 | 4.4 | 7.5 | 15.9 | 0.3 | 7.9 | 2.5 | 5.3 |
| 2002-2003 | 2.8 | 5.5 | 5.7 | 10.7 | 2.6 | 4.7 | 3.7 | 4.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | 16,208.0 | 3,351.5 | 2,574.2 | 5,081.8 | 1,696.9 | 3,985.5 | 6,711.1 | 39,564.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 16,373.2 | 3,375.8 | 2,573.6 | 5,253.4 | 1,693.3 | 4,073.2 | 6,877.1 | 40,231.3 |
| December | 16,422.5 | 3,451.5 | 2,636.0 | 5,459.1 | 1,682.1 | 4,164.5 | 6,708.9 | 40,521.2 |
| March | 16,613.1 | 3,463.0 | 2,736.5 | 5,643.7 | 1,771.6 | 4,167.7 | 6,672.1 | 41,086.0 |
| June | 16,810.4 | 3,587.8 | 2,729.6 | 6,054.9 | 1,797.4 | 4,180.1 | 6,895.3 | 42,028.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 17,054.3 | 3,453.9 | 2,767.4 | 6,059.7 | 1,860.6 | 4,214.3 | 7,050.8 | 42,461.0 |
| December | 17,028.8 | 3,654.4 | 2,814.6 | 6,165.7 | 1,781.6 | 4,294.2 | 6,968.3 | 42,707.6 |
| March | 16,917.6 | 3,707.9 | 2,825.1 | 6,157.2 | 1,742.4 | 4,357.7 | 7,025.2 | 42,733.1 |
| June | 17,047.4 | 3,830.6 | 2,876.0 | 6,429.5 | 1,739.8 | 4,493.9 | 7,117.0 | 43,534.3 |
|  |  |  | CENTAGE CHAN | FROM PREV | US QUARTER |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | 0.8 | -2.0 | 1.9 | 5.8 | -4.5 | 1.2 | 0.1 | 0.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 1.0 | 0.7 | 0.0 | 3.4 | -0.2 | 2.2 | 2.5 | 1.7 |
| December | 0.3 | 2.2 | 2.4 | 3.9 | -0.7 | 2.2 | -2.4 | 0.7 |
| March | 1.2 | 0.3 | 3.8 | 3.4 | 5.3 | 0.1 | -0.5 | 1.4 |
| June | 1.2 | 3.6 | -0.3 | 7.3 | 1.5 | 0.3 | 3.3 | 2.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 1.5 | -3.7 | 1.4 | 0.1 | 3.5 | 0.8 | 2.3 | 1.0 |
| December | -0.1 | 5.8 | 1.7 | 1.7 | -4.2 | 1.9 | -1.2 | 0.6 |
| March | -0.7 | 1.5 | 0.4 | -0.1 | -2.2 | 1.5 | 0.8 | 0.1 |
| June | 0.8 | 3.3 | 1.8 | 4.4 | -0.2 | 3.1 | 1.3 | 1.9 |

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month


Source: cat. no. 8501.0, Monthly data, ABS

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1994-1995 | 44,303.8 | 11,209.0 | 8,040.4 | 15,009.5 | 5,794.9 | 10,283.2 | 18,932.0 | 113,572.9 |
| 1995-1996 | 48,618.1 | 11,607.3 | 8,242.1 | 15,692.4 | 6,235.4 | 10,991.9 | 20,060.1 | 121,447.3 |
| 1996-1997 | 50,503.4 | 11,585.9 | 8,169.0 | 16,403.4 | 6,067.4 | 11,524.3 | 19,341.6 | 123,595.0 |
| 1997-1998 | 53,189.1 | 11,961.9 | 8,366.7 | 16,417.9 | 6,330.3 | 12,506.1 | 19,874.1 | 128,646.1 |
| 1998-1999 | 56,133.5 | 12,431.3 | 9,322.0 | 16,448.5 | 6,585.5 | 13,120.1 | 21,964.2 | 136,005.2 |
| 1999-2000 | 58,347.7 | 13,147.1 | 9,889.6 | 18,597.4 | 6,724.0 | 14,029.5 | 23,560.1 | 144,295.3 |
| 2000-2001 | 61,341.8 | 13,139.4 | 9,923.2 | 19,636.2 | 6,719.9 | 15,173.8 | 25,759.4 | 151,693.8 |
| 2001-2002 | 66,219.3 | 13,878.1 | 10,675.7 | 22,411.0 | 6,944.4 | 16,585.5 | 27,153.4 | 163,867.4 |
| 2002-2003 | 70,414.1 | 14,750.2 | 11,297.5 | 24,050.3 | 7,209.9 | 17,733.2 | 28,972.7 | 174,427.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1994-1995 | 8.3 | 3.8 | 2.9 | 7.3 | 8.0 | 7.3 | 11.0 | 7.6 |
| 1995-1996 | 9.7 | 3.6 | 2.5 | 4.6 | 7.6 | 6.9 | 6.0 | 6.9 |
| 1996-1997 | 3.9 | -0.2 | -0.9 | 4.5 | -2.7 | 4.8 | -3.6 | 1.8 |
| 1997-1998 | 5.3 | 3.2 | 2.4 | 0.1 | 4.3 | 8.5 | 2.8 | 4.1 |
| 1998-1999 | 5.5 | 3.9 | 11.4 | 0.2 | 4.0 | 4.9 | 10.5 | 5.7 |
| 1999-2000 | 3.9 | 5.8 | 6.1 | 13.1 | 2.1 | 6.9 | 7.3 | 6.1 |
| 2000-2001 | 5.1 | -0.1 | 0.3 | 5.6 | -0.1 | 8.2 | 9.3 | 5.1 |
| 2001-2002 | 8.0 | 5.6 | 7.6 | 14.1 | 3.3 | 9.3 | 5.4 | 8.0 |
| 2002-2003 | 6.3 | 6.3 | 5.8 | 7.3 | 3.8 | 6.9 | 6.7 | 6.4 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 5,707.8 | 1,177.6 | 911.9 | 1,987.6 | 615.0 | 1,412.7 | 2,352.4 | 14,168.7 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| July | 5,745.5 | 1,183.9 | 916.7 | 1,996.2 | 614.6 | 1,419.1 | 2,372.8 | 14,250.1 |
| August | 5,780.1 | 1,191.9 | 925.2 | 1,998.9 | 612.2 | 1,427.4 | 2,384.5 | 14,319.5 |
| September | 5,807.7 | 1,201.5 | 933.8 | 1,997.6 | 608.5 | 1,437.7 | 2,387.8 | 14,373.6 |
| October | 5,828.9 | 1,211.8 | 939.4 | 1,996.1 | 603.8 | 1,448.7 | 2,387.0 | 14,415.7 |
| November | 5,845.2 | 1,224.0 | 942.6 | 1,994.2 | 598.4 | 1,458.6 | 2,387.8 | 14,452.9 |
| December | 5,862.3 | 1,232.7 | 943.6 | 1,991.0 | 593.4 | 1,468.4 | 2,394.4 | 14,489.5 |
| January | 5,881.0 | 1,240.4 | 943.7 | 1,987.9 | 588.7 | 1,478.6 | 2,407.3 | 14,530.9 |
| February | 5,903.2 | 1,247.6 | 944.7 | 1,989.3 | 585.1 | 1,490.3 | 2,423.4 | 14,584.8 |
| March | 5,928.2 | 1,255.2 | 946.9 | 2,001.1 | 584.7 | 1,504.8 | 2,440.6 | 14,662.0 |
| April | 5,956.7 | 1,263.6 | 949.6 | 2,023.7 | 588.0 | 1,522.1 | 2,458.4 | 14,761.7 |
| May | 5,986.6 | 1,271.7 | 952.3 | 2,052.7 | 595.6 | 1,541.5 | 2,476.9 | 14,876.7 |
| June | 6,015.6 | 1,278.0 | 954.3 | 2,081.8 | 606.7 | 1,561.1 | 2,496.4 | 14,993.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | 6,043.7 | 1,282.3 | 956.1 | 2,108.2 | 619.3 | 1,580.4 | 2,516.7 | 15,109.4 |
| August | 6,069.8 | 1,285.5 | 957.0 | 2,130.4 | 633.2 | 1,599.3 | 2,536.9 | 15,221.4 |
|  |  |  | CENTAGE CHA | FROM PRE | OUS MONTH |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| December | 0.3 | 0.7 | 0.1 | -0.2 | -0.8 | 0.7 | 0.3 | 0.3 |
| January | 0.3 | 0.6 | 0.0 | -0.2 | -0.8 | 0.7 | 0.5 | 0.3 |
| February | 0.4 | 0.6 | 0.1 | 0.1 | -0.6 | 0.8 | 0.7 | 0.4 |
| March | 0.4 | 0.6 | 0.2 | 0.6 | -0.1 | 1.0 | 0.7 | 0.5 |
| April | 0.5 | 0.7 | 0.3 | 1.1 | 0.6 | 1.1 | 0.7 | 0.7 |
| May | 0.5 | 0.6 | 0.3 | 1.4 | 1.3 | 1.3 | 0.8 | 0.8 |
| June | 0.5 | 0.5 | 0.2 | 1.4 | 1.8 | 1.3 | 0.8 | 0.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | 0.5 | 0.3 | 0.2 | 1.3 | 2.1 | 1.2 | 0.8 | 0.8 |
| August | 0.4 | 0.3 | 0.1 | 1.1 | 2.2 | 1.2 | 0.8 | 0.7 |

Source: Retail Trade, Australia, cat. no. 8501.0.

CONSUMPTION
AND
INVESTMENT

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures


Source: cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES Chain volume measures, Reference year 2001-2002

|  | Private gross fixed capital formation |  |  |  |  |  |  | Change in inventories |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Dwellings | Other buildings and structures | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | Total | Private nonfarm | Farm and public authority |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 32,350 | 14,997 | 29,154 | 2,153 | 4,097 | 9,076 | 89,243 | 2,272 | 873 |
| 1995-1996 | 28,315 | 18,339 | 32,021 | 2,375 | 4,313 | 8,423 | 92,409 | 119 | -373 |
| 1996-1997 | 28,501 | 21,223 | 36,399 | 2,281 | 5,446 | 8,569 | 102,073 | 2,122 | -2,943 |
| 1997-1998 | 33,927 | 25,049 | 39,807 | 1,778 | 6,465 | 9,240 | 115,913 | -710 | 683 |
| 1998-1999 | 36,518 | 25,147 | 39,741 | 2,052 | 7,715 | 9,268 | 119,994 | 5,328 | 68 |
| 1999-2000 | 41,754 | 25,206 | 44,024 | 2,117 | 9,093 | 10,505 | 132,210 | 2,565 | 114 |
| 2000-2001 | 33,045 | 19,517 | 44,278 | 2,049 | 10,716 | 9,590 | 119,695 | 1,532 | -488 |
| 2001-2002 | 39,502 | 21,432 | 45,394 | 2,325 | 10,782 | 12,007 | 131,442 | 1,64 | 226 |
| 2002-2003 | 45,769 | 27,617 | 51,320 | 1,226 | 11,639 | 12,514 | 150,085 | 1,961 | -623 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 4.3 | 5.8 | 21.3 | -1.2 | 10.1 | -2.0 | 10.7 | na | na |
| 1995-1996 | -12.5 | 22.3 | 9.8 | 10.3 | 5.3 | -7.2 | 3.5 |  |  |
| 1996-1997 | 0.7 | 15.7 | 13.7 | -4.0 | 26.3 | 1.7 | 10.5 |  |  |
| 1997-1998 | 19.0 | 18.0 | 9.4 | -22.1 | 18.7 | 7.8 | 13.6 |  |  |
| 1998-1999 | 7.6 | 0.4 | -0.2 | 15.4 | 19.3 | 0.3 | 3.5 |  |  |
| 1999-2000 | 14.3 | 0.2 | 10.8 | 3.2 | 17.9 | 13.3 | 10.2 |  |  |
| 2000-2001 | -20.9 | -22.6 | 0.6 | -3.2 | 17.8 | -8.7 | -9.5 |  |  |
| 2001-2002 | 19.5 | 9.8 | 2.5 | 13.5 | 0.6 | 25.2 | 9.8 |  |  |
| 2002-2003 | 15.9 | 28.9 | 13.1 | -47.3 | 7.9 | 4.2 | 14.2 |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| $\begin{array}{llllllllllll}2000-2001 & & 8,218 & 4,655 & 11,098 & 512 & 2,747 & 2,585 & \mathbf{2 9 , 8 3 6} & \\ \text { June }\end{array}$ |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 9,058 | 5,314 | 10,630 | 581 | 2,719 | 2,896 | 31,096 | 59 | -183 |
| December | 9,731 | 4,924 | 11,730 | 581 | 2,703 | 2,966 | 32,574 | 124 | 476 |
| March | 9,962 | 5,286 | 11,156 | 581 | 2,616 | 3,080 | 32,681 | 33 | 193 |
| June | 10,752 | 5,908 | 11,878 | 581 | 2,744 | 3,065 | 35,090 | -153 | -183 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 11,199 | 6,668 | 11,755 | 307 | 2,810 | 3,028 | 35,766 | 317 | -490 |
| December | 11,713 | 6,561 | 13,577 | 307 | 2,927 | 3,269 | 38,354 | -470 | -159 |
| March | 11,665 | 7,187 | 12,788 | 307 | 2,952 | 3,100 | 37,998 | 966 | -55 |
| June | 11,192 | 7,201 | 13,201 | 307 | 2,950 | 3,117 | 37,967 | 1,253 | 107 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| $\begin{array}{llllllll}\text { 2001-2002 } \\ \text { June } & 7.9 & 11.8 & 6.5 & 0.0 & 4.9 & -0.5 & \mathbf{7 . 4}\end{array}$ |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 4.2 | 12.9 | -1.0 | -47.3 | 2.4 | -1.2 | 1.9 | na | na |
| December | 4.6 | -1.6 | 15.5 | 0.0 | 4.2 | 8.0 | 7.2 |  |  |
| March | -0.4 | 9.5 | -5.8 | 0.0 | 0.8 | -5.2 | -0.9 |  |  |
| June | -4.1 | 0.2 | 3.2 | 0.0 | 0.0 | 0.5 | -0.1 |  |  |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

| Period | Current prices |  |  |  |  |  | Chain volume measures (reference year 2001-2002) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Asset |  | Industry |  |  | Asset |  |  | Industry |  |  |  |
|  | Buildings and structures | Equipment, plant and machinery | Mining | Manufacturing | Other selected industries | Total | Buildings and structures | Equipment, plant and machinery | Mining | Manufacturing | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 9,093 | 26,467 | 6,351 | 10,352 | 18,857 | 35,561 | 11,026 | 20,562 | 7,461 | 9,773 | 14,936 | 31,351 |
| 1995-1996 | 12,348 | 28,124 | 7,525 | 10,457 | 22,491 | 40,473 | 14,453 | 22,179 | 8,616 | 9,877 | 17,958 | 35,678 |
| 1996-1997 | 14,330 | 29,507 | 8,781 | 10,198 | 24,859 | 43,837 | 16,370 | 25,224 | 10,044 | 10,044 | 21,259 | 40,525 |
| 1997-1998 | 13,150 | 33,060 | 11,029 | 10,996 | 24,185 | 46,210 | 14,605 | 29,074 | 12,304 | 10,944 | 21,319 | 43,260 |
| 1998-1999 | 13,880 | 31,534 | 8,795 | 9,610 | 27,010 | 45,415 | 14,986 | 28,227 | 9,442 | 9,473 | 24,338 | 42,681 |
| 1999-2000 | 12,462 | 31,963 | 5,467 | 10,142 | 28,816 | 44,425 | 12,940 | 31,043 | 5,795 | 10,421 | 27,658 | 43,856 |
| 2000-2001 | 10,742 | 31,878 | 5,490 | 9,144 | 27,987 | 42,621 | 10,864 | 31,572 | 5,613 | 9,190 | 27,576 | 42,420 |
| 2001-2002 | 10,552 | 33,828 | 7,249 | 9,180 | 27,950 | 44,380 | 10,552 | 33,828 | 7,249 | 9,180 | 27,950 | 44,380 |
| 2002-2003 | 12,998 | 38,100 | 8,989 | 11,312 | 30,797 | 51,098 | 12,552 | 40,165 | 8,938 | 11,736 | 32,043 | 52,716 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 9.6 | 22.0 | 13.7 | 24.0 | 17.5 | 18.6 | 5.8 | 26.5 | 12.1 | 26.1 | 21.1 | 20.8 |
| 1995-1996 | 35.8 | 6.3 | 18.5 | 1.0 | 19.3 | 13.8 | 31.1 | 7.9 | 15.5 | 1.1 | 20.2 | 13.8 |
| 1996-1997 | 16.1 | 4.9 | 16.7 | -2.5 | 10.5 | 8.3 | 13.3 | 13.7 | 16.6 | 1.7 | 18.4 | 13.6 |
| 1997-1998 | -8.2 | 12.0 | 25.6 | 7.8 | -2.7 | 5.4 | -10.8 | 15.3 | 22.5 | 9.0 | 0.3 | 6.7 |
| 1998-1999 | 5.5 | -4.6 | -20.3 | -12.6 | 11.7 | -1.7 | 2.6 | -2.9 | -23.3 | -13.4 | 14.2 | -1.3 |
| 1999-2000 | -10.2 | 1.4 | -37.8 | 5.5 | 6.7 | -2.2 | -13.7 | 10.0 | -38.6 | 10.0 | 13.6 | 2.8 |
| 2000-2001 | -13.8 | -0.3 | 0.4 | -9.8 | -2.9 | -4.1 | -16.0 | 1.7 | -3.1 | -11.8 | -0.3 | -3.3 |
| 2001-2002 | -1.8 | 6.1 | 32.1 | 0.4 | -0.1 | 4.1 | -2.9 | 7.1 | 29.1 | -0.1 | 1.4 | 4.6 |
| 2002-2003 | 23.2 | 12.6 | 24.0 | 23.2 | 10.2 | 15.1 | 19.0 | 18.7 | 23.3 | 27.8 | 14.6 | 18.8 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { June } \end{aligned}$ | 2,603 | 7,893 | 1,575 | 2,217 | 6,704 | 10,496 | 2,622 | 7,705 | 1,587 | 2,188 | 6,557 | 10,325 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2,637 | 7,992 | 1,771 | 1,970 | 6,888 | 10,629 | 2,653 | 7,904 | 1,779 | 1,952 | 6,827 | 10,555 |
| December | 2,625 | 8,448 | 1,792 | 2,324 | 6,957 | 11,073 | 2,636 | 8,382 | 1,791 | 2,309 | 6,919 | 11,019 |
| March | 2,608 | 8,498 | 1,778 | 2,431 | 6,897 | 11,106 | 2,605 | 8,520 | 1,780 | 2,446 | 6,899 | 11,125 |
| June | 2,687 | 8,838 | 1,905 | 2,438 | 7,182 | 11,525 | 2,658 | 9,023 | 1,900 | 2,474 | 7,305 | 11,681 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,079 | 8,877 | 2,020 | 2,624 | 7,312 | 11,956 | 3,014 | 9,219 | 2,017 | 2,690 | 7,527 | 12,234 |
| December | 3,287 | 10,355 | 2,301 | 2,757 | 8,584 | 13,642 | 3,192 | 10,736 | 2,295 | 2,838 | 8,795 | 13,928 |
| March | 3,287 | 9,455 | 2,212 | 2,906 | 7,624 | 12,742 | 3,160 | 10,013 | 2,209 | 3,021 | 7,943 | 13,173 |
| June | 3,350 | 9,405 | 2,430 | 3,016 | 7,309 | 12,755 | 3,186 | 10,196 | 2,416 | 3,187 | 7,778 | 13,382 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14.6 | 0.4 | 6.0 | 7.6 | 1.8 | 3.7 | 13.4 | 2.2 | 6.2 | 8.7 | 3.0 | 4.7 |
| December | 6.8 | 16.6 | 13.9 | 5.1 | 17.4 | 14.1 | 5.9 | 16.4 | 13.8 | 5.5 | 16.9 | 13.8 |
| March | 0.0 | -8.7 | -3.9 | 5.4 | -11.2 | -6.6 | -1.0 | -6.7 | -3.8 | 6.5 | -9.7 | -5.4 |
| June | 1.9 | -0.5 | 9.9 | 3.8 | -4.1 | 0.1 | 0.8 | 1.8 | 9.4 | 5.5 | -2.1 | 1.6 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 2,581 | 7,944 | 1,637 | 2,110 | 6,778 | 10,525 | 2,600 | 7,786 | 1,653 | 2,088 | 6,651 | 10,386 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2,611 | 8,085 | 1,728 | 2,143 | 6,825 | 10,696 | 2,627 | 7,962 | 1,736 | 2,120 | 6,736 | 10,587 |
| December | 2,605 | 8,319 | 1,775 | 2,243 | 6,906 | 10,924 | 2,615 | 8,260 | 1,778 | 2,232 | 6,865 | 10,874 |
| March | 2,626 | 8,561 | 1,814 | 2,379 | 6,994 | 11,187 | 2,621 | 8,602 | 1,813 | 2,391 | 7,018 | 11,223 |
| June | 2,779 | 8,770 | 1,908 | 2,502 | 7,139 | 11,549 | 2,748 | 8,951 | 1,905 | 2,539 | 7,254 | 11,699 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,020 | 9,012 | 2,056 | 2,608 | 7,368 | 12,032 | 2,958 | 9,342 | 2,051 | 2,668 | 7,581 | 12,301 |
| December | 3,221 | 9,249 | 2,196 | 2,760 | 7,514 | 12,470 | 3,126 | 9,719 | 2,189 | 2,848 | 7,806 | 12,841 |
| March | 3,321 | 9,407 | 2,303 | 2,899 | 7,526 | 12,728 | 3,193 | 10,013 | 2,296 | 3,022 | 7,889 | 13,205 |
| June | 3,344 | 9,492 | 2,387 | 2,987 | 7,462 | 12,836 | 3,189 | 10,217 | 2,380 | 3,132 | 7,890 | 13,415 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 8.7 | 2.8 | 7.8 | 4.2 | 3.2 | 4.2 | 7.7 | 4.4 | 7.7 | 5.1 | 4.5 | 5.1 |
| December | 6.7 | 2.6 | 6.8 | 5.8 | 2.0 | 3.6 | 5.7 | 4.0 | 6.7 | 6.7 | 3.0 | 4.4 |
| March | 3.1 | 1.7 | 4.9 | 5.0 | 0.2 | 2.1 | 2.1 | 3.0 | 4.9 | 6.1 | 1.1 | 2.8 |
| June | 0.7 | 0.9 | 3.6 | 3.0 | -0.9 | 0.8 | -0.1 | 2.0 | 3.7 | 3.7 | 0.0 | 1.6 |

[^10]Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

CONSUMPTION AND
INVESTMENT

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a) AND TYPE OF ASSET

|  | Estimate 1 | Estimate 2 | Estimate 3 | Estimate 4 | Estimate 5 | Estimate 6 | Estimate 7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Expected expenditure reported 5-6 months before period began | Expected expenditure reported 2-3 months before period began | Expected expenditure reported at beginning of period | Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure) | Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure) | 12 months <br> actual expenditure |


| NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1995-1996 | 27,769 | 32,161 | 35,084 | 37,315 | 39,603 | 40,450 | 40,473 |
| 1996-1997 | 32,400 | 36,817 | 40,401 | 42,484 | 43,629 | 44,614 | 43,837 |
| 1997-1998 | 32,321 | 37,479 | 40,861 | 44,988 | 46,229 | 46,892 | 46,210 |
| 1998-1999 | 37,916 | 41,492 | 44,737 | 45,539 | 45,693 | 46,114 | 45,415 |
| 1999-2000 | 32,611 | 33,412 | 37,419 | 41,852 | 43,669 | 45,086 | 44,425 |
| 2000-2001 | 34,768 | 36,691 | 39,777 | 43,092 | 42,758 | 42,676 | 42,621 |
| 2001-2002 | 36,317 | 37,762 | 41,917 | 43,752 | 44,105 | 44,594 | 44,380 |
| 2002-2003 | 41,553 | 44,281 | 47,169 | 49,149 | 51,015 | 51,746 | 51,098 |
| 2003-2004 | 43,788 | 45,868 | 49,527 | nya | nya | nya | nya |

NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)

| 1995-1996 | 5,541 | 6,720 | 7,472 | 7,627 | 7,764 | 7,788 | 7,525 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1996-1997 | 7,789 | 9,913 | 10,113 | 9,932 | 9,452 | 9,354 | 8,781 |
| 1997-1998 | 8,592 | 9,588 | 11,027 | 11,908 | 12,090 | 11,551 | 11,029 |
| 1998-1999 | 9,404 | 10,088 | 9,245 | 9,660 | 9,408 | 9,112 | 8,795 |
| 1999-2000 | 6,571 | 5,606 | 6,102 | 6,473 | 5,753 | 5,729 | 5,467 |
| 2000-2001 | 5,355 | 5,569 | 5,789 | 6,415 | 5,952 | 5,879 | 5,490 |
| 2001-2002 | 6,323 | 7,327 | 8,300 | 8,873 | 8,415 | 7,749 | 7,249 |
| 2002-2003 | 9,764 | 10,163 | 10,510 | 10,089 | 9,848 | 9,444 | 8,989 |
| 2003-2004 | 9,981 | 10,845 | 12,100 | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) |  |  |  |  |  |  |  |
| 1995-1996 | 8,975 | 9,964 | 10,721 | 11,185 | 11,160 | 10,978 | 10,457 |
| 1996-1997 | 9,711 | 10,037 | 10,652 | 11,081 | 10,350 | 10,359 | 10,198 |
| 1997-1998 | 7,727 | 8,826 | 10,108 | 10,936 | 11,066 | 11,451 | 10,996 |
| 1998-1999 | 8,679 | 10,412 | 11,257 | 10,525 | 10,492 | 10,119 | 9,610 |
| 1999-2000 | 8,873 | 8,795 | 9,294 | 9,946 | 10,235 | 10,418 | 10,142 |
| 2000-2001 | 9,339 | 10,015 | 10,502 | 10,027 | 10,088 | 9,514 | 9,144 |
| 2001-2002 | 9,161 | 9,028 | 9,018 | 9,174 | 9,465 | 9,377 | 9,180 |
| 2002-2003 | 9,173 | 9,776 | 11,021 | 10,808 | 10,908 | 11,560 | 11,312 |
| 2003-2004 | 10,278 | 10,466 | 11,581 | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) |  |  |  |  |  |  |  |
| 1995-1996 | 13,253 | 15,478 | 16,890 | 18,503 | 20,679 | 21,683 | 22,491 |
| 1996-1997 | 14,900 | 16,867 | 19,636 | 21,470 | 23,827 | 24,901 | 24,859 |
| 1997-1998 | 16,002 | 19,065 | 19,726 | 22,144 | 23,074 | 23,889 | 24,185 |
| 1998-1999 | 19,833 | 20,992 | 24,235 | 25,354 | 25,792 | 26,883 | 27,010 |
| 1999-2000 | 17,168 | 19,011 | 22,024 | 25,433 | 27,681 | 28,940 | 28,816 |
| 2000-2001 | 20,074 | 21,108 | 23,486 | 26,650 | 26,718 | 27,283 | 27,987 |
| 2001-2002 | 20,834 | 21,407 | 24,600 | 25,704 | 26,225 | 27,469 | 27,950 |
| 2002-2003 | 22,616 | 24,341 | 25,638 | 28,252 | 30,259 | 30,742 | 30,797 |
| 2003-2004 | 23,529 | 24,556 | 25,846 | nya | nya | nya | nya |

NEW CAPITAL EXPENDITURE BY ASSET
BUILDINGS AND STRUCTURES (\$ MILLION)

| 1995-1996 | 8,700 | 9,528 | 10,479 | 11,878 | 12,861 | 12,373 | 12,348 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1996-1997 | 9,559 | 11,643 | 14,017 | 15,056 | 15,633 | 15,769 | 14,330 |
| 1997-1998 | 12,085 | 14,505 | 13,668 | 14,014 | 13,593 | 13,740 | 13,150 |
| 1998-1999 | 11,812 | 13,587 | 14,789 | 16,040 | 14,832 | 14,227 | 13,880 |
| 1999-2000 | 9,393 | 8,840 | 10,539 | 11,998 | 13,148 | 12,922 | 12,462 |
| 2000-2001 | 9,321 | 9,654 | 10,834 | 11,333 | 11,330 | 10,955 | 10,742 |
| 2001-2002 | 8,860 | 10,122 | 12,445 | 11,796 | 11,335 | 10,891 | 10,552 |
| 2002-2003 | 11,694 | 12,124 | 12,691 | 13,344 | 14,187 | 13,851 | 12,998 |
| 2003-2004 | 14,115 | 14,751 | 16,550 | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) |  |  |  |  |  |  |  |
| 1995-1996 | 19,069 | 22,634 | 24,605 | 25,437 | 26,742 | 28,077 | 28,124 |
| 1996-1997 | 22,841 | 25,174 | 26,384 | 27,428 | 27,996 | 28,845 | 29,507 |
| 1997-1998 | 20,229 | 22,974 | 27,193 | 30,974 | 32,637 | 33,151 | 33,060 |
| 1998-1999 | 26,104 | 27,905 | 29,948 | 29,498 | 30,861 | 31,887 | 31,534 |
| 1999-2000 | 23,219 | 24,572 | 26,880 | 29,855 | 30,520 | 32,164 | 31,963 |
| 2000-2001 | 25,447 | 27,037 | 28,943 | 31,759 | 31,428 | 31,721 | 31,878 |
| 2001-2002 | 27,457 | 27,640 | 29,473 | 31,956 | 32,769 | 33,703 | 33,828 |
| 2002-2003 | 29,859 | 32,157 | 34,478 | 35,805 | 36,828 | 37,895 | 38,100 |
| 2003-2004 | 29,672 | 31,117 | 32,977 | nya | nya | nya | nya |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

|  | Current prices |  |  |  |  |  | Chain volume measures (reference year 2001-2002) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total | Mining | Manufacturing | Whole- <br> sale trade | Retail trade | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 3,455 | 26,339 | 21,271 | 15,992 | 539 | 67,597 | 4,081 | 28,480 | 21,667 | 16,883 | 620 | 71,619 |
| 1995-1996 | 4,004 | 27,986 | 21,293 | 16,146 | 495 | 69,924 | 4,738 | 30,711 | 22,193 | 16,677 | 550 | 74,646 |
| 1996-1997 | 4,499 | 27,385 | 21,173 | 17,076 | 700 | 70,834 | 5,234 | 29,982 | 22,717 | 17,479 | 762 | 75,937 |
| 1997-1998 | 4,479 | 28,838 | 23,256 | 16,665 | 815 | 74,052 | 5,160 | 31,199 | 24,261 | 16,801 | 886 | 78,031 |
| 1998-1999 | 3,857 | 30,918 | 24,250 | 18,430 | 1,033 | 78,488 | 4,525 | 33,995 | 25,537 | 18,394 | 1,083 | 83,314 |
| 1999-2000 | 4,217 | 33,883 | 28,341 | 18,882 | 1,160 | 86,482 | 4,322 | 34,729 | 29,503 | 18,483 | 1,149 | 88,014 |
| 2000-2001 | 3,849 | 35,220 | 30,310 | 21,493 | 1,226 | 92,099 | 3,890 | 34,594 | 29,582 | 21,269 | 1,219 | 90,554 |
| 2001-2002 | 4,508 | 35,643 | 29,746 | 20,825 | 1,002 | 91,725 | 4,649 | 35,661 | 29,557 | 20,059 | ,962 | 90,888 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | -8.0 | 8.5 | 10.3 | 12.2 | 20.9 | 9.0 | -11.5 | 2.2 | 9.6 | 9.3 | 16.6 | 5.4 |
| 1995-1996 | 15.9 | 6.3 | 0.1 | 1.0 | -8.2 | 3.4 | 16.1 | 7.8 | 2.4 | -1.2 | -11.3 | 4.2 |
| 1996-1997 | 12.4 | -2.1 | -0.6 | 5.8 | 41.4 | 1.3 | 10.5 | -2.4 | 2.4 | 4.8 | 38.5 | 1.7 |
| 1997-1998 | -0.4 | 5.3 | 9.8 | -2.4 | 16.4 | 4.5 | -1.4 | 4.1 | 6.8 | -3.9 | 16.3 | 2.8 |
| 1998-1999 | -13.9 | 7.2 | 4.3 | 10.6 | 26.7 | 6.0 | -12.3 | 9.0 | 5.3 | 9.5 | 22.2 | 6.8 |
| 1999-2000 | 9.3 | 9.6 | 16.9 | 2.5 | 12.3 | 10.2 | -4.5 | 2.2 | 15.5 | 0.5 | 6.1 | 5.6 |
| 2000-2001 | -8.7 | 3.9 | 6.9 | 13.8 | 5.7 | 6.5 | -10.0 | -0.4 | 0.3 | 15.1 | 6.1 | 2.9 |
| 2001-2002 | 17.1 | 1.2 | -1.9 | -3.1 | -18.3 | -0.4 | 19.5 | 3.1 | -0.1 | -5.7 | -21.1 | 0.4 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{array}{lllllllllllll}\text { 2000-2001 } \\ \text { June } & 3,902 & 35,117 & 31,184 & 22,104 & 1,241 & 93,548 & 3,825 & 34,746 & 31,111 & 22,440 & \text { 1,268 } & \text { 93,325 }\end{array}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 3,902 | 35,117 | 31,184 | 22,104 | 1,241 | 93,548 | 3,825 | 34,746 | 31,111 | 22,440 | 1,268 | 93,325 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,137 | 35,357 | 30,298 | 22,404 | 1,100 | 93,296 | 4,084 | 35,070 | 30,525 | 22,581 | 1,100 | 93,316 |
| December | 4,414 | 35,413 | 30,297 | 22,140 | 1,003 | 93,267 | 4,423 | 35,502 | 30,211 | 22,086 | 1,004 | 93,210 |
| March | 4,484 | 35,180 | 30,639 | 21,764 | 1,085 | 93,152 | 4,620 | 35,391 | 30,505 | 21,581 | 1,086 | 93,177 |
| June | 4,578 | 35,504 | 30,588 | 21,432 | 1,010 | 93,112 | 4,587 | 35,820 | 30,671 | 21,181 | 997 | 93,256 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,674 | 35,399 | 31,041 | 21,707 | 1,067 | 93,888 | 4,592 | 35,446 | 30,680 | 21,387 | 1,036 | 93,141 |
| December | 4,345 | 35,548 | 30,890 | 21,877 | 1,034 | 93,694 | 4,185 | 34,989 | 30,949 | 21,322 | 1,006 | 92,451 |
| March | 4,304 | 36,072 | 30,736 | 22,318 | 1,033 | 94,463 94558 | 4,093 | 35,285 35,498 | 31,415 | 21,606 | 1,028 | 93,427 $\mathbf{9 4 , 6 4 4}$ |
| June | 4,302 | 35,793 | 30,906 | 22,556 | 1,001 | 94,558 | 4,202 | 35,498 | 32,129 | 21,824 | 991 | 94,644 |


| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2.1 | -0.3 | 1.5 | 1.3 | 5.6 | 0.8 | 0.1 | -1.0 | 0.0 | 1.0 | 3.8 | -0.1 |
| December | -7.0 | 0.4 | -0.5 | 0.8 | -3.1 | -0.2 | -8.9 | -1.3 | 0.9 | -0.3 | -2.9 | -0.7 |
| March | -0.9 | 1.5 | -0.5 | 2.0 | -0.1 | 0.8 | -2.2 | 0.8 | 1.5 | 1.3 | 2.2 | 1.1 |
| June | 0.0 | -0.8 | 0.6 | 1.1 | -3.1 | 0.1 | 2.7 | 0.6 | 2.3 | 1.0 | -3.6 | 1.3 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 4,013 | 35,192 | 30,857 | 21,999 | 1,195 | 93,256 | 3,924 | 34,957 | 30,932 | 22,357 | 1,218 | 93,321 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,145 | 35,297 | 30,565 | 22,287 | 1,121 | 93,415 | 4,117 | 35,047 | 30,575 | 22,433 | 1,129 | 93,259 |
| December | 4,337 | 35,338 | 30,390 | 22,145 | 1,052 | 93,262 | 4,372 | 35,349 | 30,387 | 22,112 | 1,054 | 93,255 |
| March | 4,524 | 35,349 | 30,480 | 21,785 | 1,033 | 93,171 | 4,591 | 35,595 | 30,417 | 21,624 | 1,028 | 93,250 |
| June | 4,597 | 35,351 | 30,745 | 21,569 | 1,044 | 93,306 | 4,624 | 35,592 | 30,579 | 21,313 | 1,028 | 93,136 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,553 | 35,476 | 30,873 | 21,640 | 1,047 | 93,589 | 4,476 | 35,403 | 30,732 | 21,265 | 1,023 | 92,898 |
| December | 4,439 | 35,663 | 30,883 | 21,934 | 1,039 | 93,958 | 4,288 | 35,250 | 31,019 | 21,407 | 1,016 | 92,980 |
| March | 4,327 | 35,824 | 30,856 | 22,259 | 1,028 | 94,294 | 4,159 | 35,243 | 31,468 | 21,591 | 1,013 | 93,474 |
| June | 4,238 | 35,966 | 30,811 | 22,550 | 1,007 | 94,572 | 4,088 | 35,379 | 31,985 | 21,759 | 1,002 | 94,213 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -1.0 | 0.4 | 0.4 | 0.3 | 0.3 | 0.3 | -3.2 | -0.5 | 0.5 | -0.2 | -0.5 | -0.3 |
| December | -2.5 | 0.5 | 0.0 | 1.4 | -0.8 | 0.4 | -4.2 | -0.4 | 0.9 | 0.7 | -0.6 | 0.1 |
| March | -2.5 | 0.5 | -0.1 | 1.5 | -1.1 | 0.4 | -3.0 | 0.0 | 1.4 | 0.9 | -0.3 | 0.5 |
| June | -2.0 | 0.4 | -0.1 | 1.3 | -2.0 | 0.3 | -1.7 | 0.4 | 1.6 | 0.8 | -1.1 | 0.8 |

[^11]CONSUMPTION AND NEW MOTOR VEHICLE SALES, Total Vehicles
INVESTMENT


TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

| Period | Original |  |  | Seasonally adjusted |  |  | Trend |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Passenger vehicles(b) | Other vehicles(c) | Total | Passenger vehicles(b) | Other vehicles(c) | Total | Passenger vehicles(b) | Other vehicles(c) | Total |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 487,250 | 157,712 | 644,962 | na | na | na | na | na | na |
| 1995-1996 | 487,739 | 151,612 | 639,351 |  |  |  |  |  |  |
| 1996-1997 | 503,261 | 166,919 | 670,180 |  |  |  |  |  |  |
| 1997-1998 | 570,124 | 206,814 | 776,938 |  |  |  |  |  |  |
| 1998-1999 | 575,699 | 230,102 | 805,801 |  |  |  |  |  |  |
| 1999-2000 | 509,448 | 233,146 | 742,594 |  |  |  |  |  |  |
| 2000-2001 | 571,045 | 237,640 | 808,685 |  |  |  |  |  |  |
| 2001-2002 | 537,610 | 266,961 | 804,571 |  |  |  |  |  |  |
| 2002-2003 | 560,203 | 300,343 | 860,546 |  |  |  |  |  |  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 0.1 | -3.9 | -0.9 | na | na | na | na | na | na |
| 1996-1997 | 3.2 | 10.1 | 4.8 |  |  |  |  |  |  |
| 1997-1998 | 13.3 | 23.9 | 15.9 |  |  |  |  |  |  |
| 1998-1999 | 1.0 | 11.3 | 3.7 |  |  |  |  |  |  |
| 1999-2000 | -11.5 | 1.3 | -7.8 |  |  |  |  |  |  |
| 2000-2001 | 12.1 | 1.9 | 8.9 |  |  |  |  |  |  |
| 2001-2002 | -5.9 | 12.3 | -0.5 |  |  |  |  |  |  |
| 2002-2003 | 4.2 | 12.5 | 7.0 |  |  |  |  |  |  |
| MONTHLY |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 45,923 | 23,859 | 69,782 | 44,390 | 24,048 | 68,438 | 45,060 | 24,484 | 69,544 |
| August | 45,122 | 24,525 | 69,647 | 45,301 | 25,217 | 70,518 | 45,126 | 24,581 | 69,707 |
| September | 43,396 | 22,638 | 66,034 | 45,947 | 25,194 | 71,141 | 45,113 | 24,454 | 69,567 |
| October | 48,269 | 24,063 | 72,332 | 45,791 | 24,955 | 70,746 | 45,163 | 24,265 | 69,428 |
| November | 47,229 | 24,346 | 71,575 | 45,464 | 23,406 | 68,870 | 45,355 | 24,165 | 69,520 |
| December | 45,317 | 22,656 | 67,973 | 41,865 | 20,783 | 62,648 | 45,724 | 24,235 | 69,959 |
| January | 40,015 | 21,155 | 61,170 | 49,584 | 28,103 | 77,687 | 46,332 | 24,512 | 70,844 |
| February | 43,677 | 23,058 | 66,735 | 46,685 | 24,775 | 71,460 | 47,160 | 25,033 | 72,193 |
| March | 49,921 | 26,192 | 76,113 | 47,875 | 25,032 | 72,907 | 48,062 | 25,694 | 73,756 |
| April | 44,602 | 24,263 | 68,865 | 48,507 | 26,090 | 74,597 | 48,840 | 26,329 | 75,169 |
| May | 49,646 | 28,616 | 78,262 | 50,185 | 27,164 | 77,349 | 49,435 | 26,897 | 76,332 |
| June | 57,086 | 34,972 | 92,058 | 50,132 | 27,198 | 77,330 | 49,926 | 27,457 | 77,383 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 51,450 | 28,071 | 79,521 | 49,687 | 28,629 | 78,316 | 49,987 | 27,691 | 77,678 |
| August | 49,869 | 26,304 | 76,173 | 51,866 | 27,450 | 79,316 | 51,138 | 28,140 | 79,278 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| March | 14.3 | 13.6 | 14.1 | 2.5 | 1.0 | 2.0 | 1.9 | 2.7 | 2.2 |
| April | -10.7 | -7.4 | -9.5 | 1.3 | 4.2 | 2.3 | 1.7 | 2.5 | 2.0 |
| May | 11.3 | 17.9 | 13.6 | 3.5 | 4.1 | 3.7 | 1.3 | 1.9 | 1.5 |
| June | 15.0 | 22.2 | 17.6 | -0.1 | 0.1 | 0.0 | 1.2 | 1.7 | 1.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | -9.9 | -19.7 | -13.6 | -0.9 | 5.3 | 1.3 | 0.9 | 1.3 | 1.1 |
| August | -3.1 | -6.3 | -4.2 | 4.4 | -4.1 | 1.3 | 1.2 | 1.8 | 1.4 |

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.
(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

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## RELATED PUBLICATIONS

Business Indicators, Australia cat. no. 5676.0
Livestock Products, Australia cat. no. 7215.0

Manufacturing Production, Australia cat. no. 8301.0

Mineral and Petroleum Exploration, Australia cat. no. 8412.0
Tourist Accommodation, Australia cat. no. 8635.0
Building Approvals, Australia cat. no. 8731.0
Building Activity, Australia: Dwelling Unit Commencements, Preliminary cat. no. 8750.0

Building Activity, Australia cat. no. 8752.0
Engineering Construction Activity, Australia cat. no. 8762.0

Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics ABARE


Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

| Period | Mining (excluding services to mining) | Totalmanufacturing | Electricity, gas and water | $\begin{array}{r} \text { Total } \\ \text { industrial(a) } \end{array}$ | Selected manufacturing industries |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Food, beverages and tobacco | Textiles, clothing, footwear and leather |  |
| ANNUAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |
| 1994-1995 | 77.4 | 84.4 | 91.2 | 83.9 | 82.4 | 131.0 | 84.5 |
| 1995-1996 | 83.4 | 86.3 | 92.5 | 86.8 | 85.4 | 124.3 | 86.3 |
| 1996-1997 | 84.4 | 88.1 | 92.2 | 88.2 | 86.6 | 123.2 | 83.3 |
| 1997-1998 | 87.1 | 90.9 | 95.5 | 91.1 | 93.6 | 125.6 | 84.2 |
| 1998-1999 | 87.7 | 92.7 | 97.0 | 92.3 | 96.9 | 125.8 | 84.0 |
| 1999-2000 | 94.2 | 93.6 | 99.1 | 94.3 | 98.3 | 122.5 | 90.5 |
| 2000-2001 | 100.2 | 96.1 | 100.4 | 97.9 | 100.1 | 115.7 | 87.8 |
| 2001-2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2002-2003 | 99.6 | 103.0 | 101.1 | 102.0 | 97.5 | 92.0 | 108.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1994-1995 | 6.6 | 2.1 | 2.7 | 3.5 | 1.1 | -2.3 | 3.0 |
| 1995-1996 | 7.8 | 2.3 | 1.4 | 3.4 | 3.7 | -5.1 | 2.2 |
| 1996-1997 | 1.3 | 2.0 | -0.4 | 1.7 | 1.4 | -0.8 | -3.5 |
| 1997-1998 | 3.1 | 3.3 | 3.5 | 3.3 | 8.1 | 1.9 | 1.1 |
| 1998-1999 | 0.7 | 2.0 | 1.6 | 1.3 | 3.5 | 0.2 | -0.3 |
| 1999-2000 | 7.4 | 1.0 | 2.1 | 2.2 | 1.4 | -2.6 | 7.8 |
| 2000-2001 | 6.4 | 2.7 | 1.3 | 3.8 | 1.9 | -5.6 | -3.1 |
| 2001-2002 | -0.2 | 4.0 | -0.4 | 2.1 | -0.1 | -13.5 | 13.9 |
| 2002-2003 | -0.4 | 3.0 | 1.1 | 2.0 | -2.5 | -8.0 | 8.7 |
| SEASONALLY ADJUSTED (2001-2002 = 100.0) |  |  |  |  |  |  |  |
| $\begin{array}{llllllll}2000-2001 & 100.6 & 97.2 & 99.1 & \\ \text { June } & & \end{array}$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 99.5 | 97.5 | 98.7 | 98.3 | 100.9 | 107.8 | 97.5 |
| December | 100.3 | 99.7 | 100.7 | 100.3 | 98.4 | 97.3 | 104.3 |
| March | 101.1 | 101.3 | 100.2 | 101.0 | 100.6 | 96.3 | 98.4 |
| June | 99.2 | 101.5 | 100.4 | 100.4 | 100.1 | 98.6 | 99.8 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 100.2 | 102.2 | 101.9 | 101.6 | 101.3 | 91.4 | 106.7 |
| December | 101.7 | 101.3 | 102.4 | 101.8 | 98.3 | 96.8 | 99.0 |
| March | 99.5 | 104.5 | 100.1 | 103.1 | 96.3 | 91.5 | 111.0 |
| June | 96.8 | 104.0 | 99.4 | 101.7 | 94.0 | 88.3 | 117.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| June | -1.9 | 0.2 | 0.1 | -0.5 | -0.5 | 2.4 | 1.5 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 1.1 | 0.7 | 1.5 | 1.2 | 1.3 | -7.3 | 6.8 |
| December | 1.5 | -0.9 | 0.5 | 0.1 | -3.0 | 5.9 | -7.2 |
| March | -2.2 | 3.2 | -2.3 | 1.3 | -2.0 | -5.4 | 12.1 |
| June | -2.7 | -0.5 | -0.7 | -1.3 | -2.5 | -3.6 | 6.3 |

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.


Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY - continued

|  | Selected manufacturing industries - continued |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Printing, publishing and recorded media | Petroleum, coal, chemical and associated products | Non-metallic mineral products | Metal products | Machinery and equipment | Other manufacturing |
| ANNUAL (2001-2002 = 100.0) |  |  |  |  |  |  |
| 1994-1995 | 82.4 | 80.5 | 92.8 | 86.3 | 81.3 | 74.2 |
| 1995-1996 | 83.3 | 85.2 | 86.0 | 88.6 | 84.5 | 73.5 |
| 1996-1997 | 88.3 | 87.0 | 87.2 | 90.7 | 87.1 | 76.2 |
| 1997-1998 | 87.3 | 89.2 | 90.3 | 91.3 | 90.7 | 80.2 |
| 1998-1999 | 90.2 | 90.5 | 96.8 | 93.3 | 90.6 | 82.7 |
| 1999-2000 | 92.9 | 93.4 | 102.2 | 89.3 | 90.0 | 84.3 |
| 2000-2001 | 97.9 | 96.2 | 104.8 | 89.0 | 98.3 | 82.5 |
| 2001-2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2002-2003 | 96.4 | 109.0 | 108.6 | 102.0 | 105.8 | 106.2 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1994-1995 | 5.3 | 3.0 | 0.0 | -1.5 | 6.3 | 1.1 |
| 1996-1997 | 6.0 | 2.1 | 1.4 | 2.3 | 3.1 | 3.7 |
| 1997-1998 | -1.1 | 2.6 | 3.6 | 0.7 | 4.1 | 5.2 |
| 1998-1999 | 3.3 | 1.4 | 7.2 | 2.2 | -0.1 | 3.2 |
| 1999-2000 | 3.0 | 3.3 | 5.6 | -4.3 | -0.7 | 1.8 |
| 2000-2001 | 5.4 | 3.0 | 2.6 | -0.4 | 9.3 | -2.1 |
| 2001-2002 | 2.1 | 3.9 | -4.6 | 12.4 | 1.7 | 21.2 |
| 2002-2003 | -3.6 | 9.0 | 8.6 | 2.0 | 5.8 | 6.2 |
| SEASONALLY ADJUSTED (2001-2002 = 100.0) |  |  |  |  |  |  |
| $\begin{array}{lllllll}2000-2001 & 100.9 & 100.1 & 98.5 & \\ \text { June } & & \end{array}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| September | 101.6 | 95.3 | 86.3 | 94.1 | 99.9 | 89.6 |
| December | 102.2 | 99.8 | 104.4 | 99.7 | 97.2 | 99.6 |
| March | 101.3 | 102.1 | 103.3 | 104.5 | 99.5 | 102.7 |
| June | 95.0 | 102.9 | 106.0 | 101.6 | 103.4 | 108.1 |
| 2002-2003 |  |  |  |  |  |  |
| September | 94.4 | 107.3 | 110.4 | 99.8 | 101.1 | 111.6 |
| December | 94.2 | 105.7 | 112.9 | 103.8 | 100.2 | 106.8 |
| March | 97.5 | 115.5 | 105.8 | 101.7 | 109.2 | 104.3 |
| June | 99.4 | 107.7 | 105.4 | 102.6 | 112.7 | 102.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| $\begin{array}{llllll}\text { 2001-2002 } & \\ \text { June } & \text {-6.2 } & 0.8 & 2.6 & \end{array}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| September | -0.6 | 4.3 | 4.2 | -1.8 | -2.2 | 3.3 |
| December | -0.2 | -1.5 | 2.3 | 4.0 | -0.9 | -4.3 |
| March | 3.5 | 9.3 | -6.3 | -2.0 | 9.0 | -2.4 |
| June | 1.9 | -6.8 | -0.4 | 0.9 | 3.3 | -2.0 |

Source: Australian National Accounts, ABS data available on request.

| Period | Wool receivals (a) (tonnes) | Meat - carcass weight |  | Milk <br> intake by factories ( $M$ litres) | Exports of (c) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Red meat (tonnes) | Chicken meat (b) (tonnes) |  | Live sheep ('000) | $\begin{array}{r} \text { Live } \\ \text { cattle } \\ \text { ('000) } \end{array}$ | Fresh or frozen meat (tonnes) | Bacon, ham and canned meat (tonnes) |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1993-1994 | 784,218 | 2,829,153 | 468,723 | 8,076 | 5,433 | 235 | 1,044,821 | 7,996 |
| 1994-1995 | 679,436 | 2,789,842 | 466,551 | 8,206 | 5,697 | 386 | 1,013,523 | 6,966 |
| 1995-1996 | 646,073 | 2,666,105 | 480,543 | 8,716 | 5,880 | 616 | 965,356 | 9,446 |
| 1996-1997 | 685,017 | 2,712,328 | 487,929 | 9,040 | 5,237 | 864 | 957,779 | 12,048 |
| 1997-1998 | 640,717 | 2,929,932 | 543,805 | 9,439 | 4,961 | 694 | 1,100,386 | 13,049 |
| 1998-1999 | 638,763 | 3,008,753 | 564,271 | 10,178 | 4,959 | 713 | 1,168,916 | 13,224 |
| 1999-2000 | 641,520 | 3,031,292 | 597,680 | 10,847 | 4,859 | 846 | 1,186,413 | 13,955 |
| 2000-2001 | 589,861 | 3,199,550 | 619,406 | 10,545 | 5,936 | 846 | 1,342,344 | 15,164 |
| 2001-2002 | 536,891 | 3,067,401 | 667,471 | 11,272 | 6,443 | 797 | 1,279,272 | 15,846 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1993-1994 | -7.1 | 0.7 | 7.8 | 10.2 | 6.6 | 58.1 | 0.0 | 36.2 |
| 1994-1995 | -13.4 | -1.4 | -0.5 | 1.6 | 4.9 | 64.3 | -3.0 | -12.9 |
| 1995-1996 | -4.9 | -4.4 | 3.0 | 6.2 | 3.2 | 59.6 | -4.8 | 35.6 |
| 1996-1997 | 6.0 | 1.7 | 1.5 | 3.7 | -10.9 | 40.3 | -0.8 | 27.5 |
| 1997-1998 | -6.5 | 8.0 | 11.5 | 4.4 | -5.3 | -19.7 | 14.9 | 8.3 |
| 1998-1999 | -0.3 | 2.7 | 3.8 | 7.8 | 0.0 | 2.7 | 6.2 | 1.3 |
| 1999-2000 | 0.4 | 0.7 | 5.9 | 6.6 | -2.0 | 18.6 | 1.5 | 5.5 |
| 2000-2001 | -8.1 | 5.6 | 3.6 | -2.8 | 22.2 | 0.0 | 13.1 | 8.7 |
| 2001-2002 | -9.0 | -4.1 | 7.8 | 6.9 | 8.5 | -5.8 | -4.7 | 4.5 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 131,994 | 786,616 | 158,610 | 2,707 | 1,667 | 231 | 347,595 | 4,189 |
| December | 126,557 | 745,738 | 161,053 | 2,734 | 1,995 | 212 | 325,737 | 3,879 |
| March | 151,061 | 734,033 | 171,851 | 2,897 | 1,661 | 137 | 269,929 | 3,768 |
| June | 131,229 | 800,150 | 176,994 | 3,058 | 1,121 | 218 | 336,011 | 4,010 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 136,456 | 794,630 | 178,091 | 2,687 | 1,358 | 278 | 327,179 | 4,194 |
| December | 135,334 | 800,662 | 172,837 | 2,623 | 1,885 | 322 | 364,527 | 3,977 |
| March | 120,577 | 762,011 | 173,925 | 2,402 | 1,632 | 165 | 285,528 | 3,571 |
| June | 99,480 | 733,158 | 164,845 | nya | 965 | 210 | 289,738 | 5,696 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| December | -4.1 | -5.2 | 1.5 | 1.0 | 19.7 | -8.4 | -6.3 | -7.4 |
| March | 19.4 | -1.6 | 6.7 | 6.0 | -16.8 | -35.4 | -17.1 | -2.9 |
| June | -13.1 | 9.0 | 3.0 | 5.6 | -32.5 | 59.4 | 24.5 | 6.4 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 4.0 | -0.7 | 0.6 | -12.1 | 21.2 | 27.8 | -2.6 | 4.6 |
| December | -0.8 | 0.8 | -3.0 | -2.4 | 38.8 | 15.8 | 11.4 | -5.2 |
| March | -10.9 | -4.8 | 0.6 | -8.4 | -13.4 | -48.9 | -21.7 | -10.2 |
| June | -17.5 | -3.8 | -5.2 | nya | -40.9 | 27.3 | 1.5 | 59.5 |

(a) Brokers' and dealers' receivals of taxable wool.
(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-1987).
(c) Seasonally adjusted data not available. Original data provided.

Source: Livestock Products, Australia, cat. no. 7215.0.

PRODUCTION OF READY MIXED CONCRETE, Change from previous quarter


Source: cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,
Change from previous quarter


Source: cat. no. 8301.0.

TABLE 4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

| Period | $\begin{array}{r} \text { Clay } \\ \text { bricks } \\ \text { (million) } \end{array}$ | Portland cement ('000 tonnes) | Ready mixed concrete ('000) | $\begin{array}{r} \text { Basic } \\ \text { iron } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | Electricity (million $k W h)$ | Automotive gasoline (megalitres) | Automotive diesel oil (megalitres) | $\begin{array}{r} \text { Gas } \\ \text { (peta- } \\ \text { joules) } \end{array}$ | $\begin{gathered} \text { Beer } \\ \text { (mega- } \\ \text { litres) } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 1,814 | 6,734 | 15,267 | 7,209 | 161,812 | 17,727 | 11,063 | 587 | 1,752 |
| 1994-1995 | 1,860 | 7,124 | 15,892 | 7,449 | 165,065 | 17,912 | 11,366 | 629 | 1,788 |
| 1995-1996 | 1,455 | 6,397 | 14,556 | 7,553 | 167,544 | 18,358 | 12,203 | 621 | 1,743 |
| 1996-1997 | 1,468 | 6,701 | 15,555 | 7,346 | 168,415 | 18,084 | 12,969 | 636 | 1,735 |
| 1997-1998 | 1,532 | 7,236 | 17,429 | 7,928 | 176,212 | 18,592 | 13,183 | 649 | 1,757 |
| 1998-1999 | 1,594 | 7,704 | 18,601 | 7,453 | 179,630 | 18,705 | 12,968 | 675 | 1,738 |
| 1999-2000 | 1,735 | 7,937 | 20,633 | 6,489 | 184,790 | 18,652 | 12,737 | 726 | 1,768 |
| 2000-2001 | 1,448 | 6,821 | 17,251 | na | 188,546 | 17,887 | 13,212 | 768 | 1,745 |
| 2001-2002 | 1,514 | 7,236 | 19,447 |  | 185,853 | 18,000 | 13,065 | 773 | 1,744 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 5.3 | 8.2 | 4.9 | 11.9 | 1.2 | 0.0 | 4.3 | 3.2 | -3.0 |
| 1994-1995 | 2.5 | 5.8 | 4.1 | 3.3 | 2.0 | 1.0 | 2.7 | 7.2 | 2.1 |
| 1995-1996 | -21.8 | -10.2 | -8.4 | 1.4 | 1.5 | 2.5 | 7.4 | -1.3 | -2.5 |
| 1996-1997 | 0.9 | 4.8 | 6.9 | -2.7 | 0.5 | -1.5 | 6.3 | 2.4 | -0.5 |
| 1997-1998 | 4.4 | 8.0 | 12.0 | 7.9 | 4.6 | 2.8 | 1.7 | 2.0 | 1.3 |
| 1998-1999 | 4.0 | 6.5 | 6.7 | -6.0 | 1.9 | 0.6 | -1.6 | 4.0 | -1.1 |
| 1999-2000 | 8.8 | 3.0 | 10.9 | -12.9 | 2.9 | -0.3 | -1.8 | 7.6 | 1.7 |
| 2000-2001 | -16.5 | -14.1 | -16.4 | na | 2.0 | -4.1 | 3.7 | 5.8 | -1.3 |
| 2001-2002 | 4.6 | 6.1 | 12.7 |  | -1.4 | 0.6 | -1.1 | 0.7 | -0.1 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 2000-2001 \\ & \text { June } \end{aligned}$ | 341 | 1,667 | 4,423 | na | 46,212 | 4,527 | 3,399 | 193 | 424 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 346 | 1,650 | 4,632 | na | 45,661 | 4,603 | 3,478 | 193 | 440 |
| December | 379 | 1,773 | 4,808 |  | 47,179 | 4,341 | 3,115 | 199 | 422 |
| March | 389 | 1,908 | 4,911 |  | 46,652 | 4,556 | 3,275 | 190 | 436 |
| June | 402 | 1,930 | 5,109 |  | 46,556 | 4,487 | 3,206 | 192 | 455 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 398 | 1,966 | 5,285 | na | 46,665 | 4,537 | 3,477 | 201 | 423 |
| December | 411 | 1,914 | 5,338 |  | 47,729 | 4,546 | 3,234 | 199 | 436 |
| March | 428 | 1,781 | 5,200 |  | 46,936 | 4,572 | 3,376 | 197 | 442 |
| June | 408 | 1,831 | 5,170 |  | 46,041 | nya | nya | 193 | 423 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| March | 2.6 | 7.6 | 2.1 | na | -1.1 | 5.0 | 5.1 | -4.5 | 3.3 |
| June | 3.3 | 1.2 | 4.0 |  | -0.2 | -1.5 | -2.1 | 1.1 | 4.4 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | -1.0 | 1.9 | 3.4 | na | 0.2 | 1.1 | 8.5 | 4.7 | -7.0 |
| December | 3.3 | -2.6 | 1.0 |  | 2.3 | 0.2 | -7.0 | -1.0 | 3.1 |
| March | 4.1 | -6.9 | -2.6 |  | -1.7 | 0.6 | 4.4 | -1.0 | 1.4 |
| June | -4.7 | 2.8 | -0.6 |  | -1.9 | nya | nya | -2.0 | -4.3 |

Source: Manufacturing production, Australia, cat. no. 8301.0.

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure


Source: cat. no. 5629.0.

MANUFACTURERS' INVENTORIES, Seasonally adjusted, Chain volume measure


TABLE 4.4 MANUFACTURERS SALES AND INVENTORIES

|  | Sales |  |  |  | Inventories(a) |
| :--- | ---: | ---: | ---: | ---: | ---: |

(a) As at the end of period.
(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0

|  | Minerals (other than petroleum) |  |  |  |  |  |  | Petroleum |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Copper, lead zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
| ANNUAL ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 201.0 | 554.5 | 7.8 | 38.0 | 48.5 | 43.3 | 893.2 | 170.6 | 511.7 | 682.4 |
| 1995-1996 | 251.8 | 547.1 | 7.4 | 52.7 | 52.9 | 48.6 | 960.3 | 174.8 | 550.3 | 725.1 |
| 1996-1997 | 206.8 | 728.3 | 13.0 | 70.5 | 59.3 | 70.6 | 1,148.6 | 251.9 | 601.0 | 853.0 |
| 1997-1998 | 227.1 | 648.4 | 22.2 | 64.8 | 42.8 | 61.5 | 1,066.8 | 232.3 | 748.9 | 981.2 |
| 1998-1999 | 176.9 | 486.1 | 15.4 | 39.9 | 40.9 | 78.5 | 837.8 | 182.3 | 685.4 | 867.7 |
| 1999-2000 | 156.8 | 374.8 | 11.7 | 35.4 | 29.8 | 67.9 | 676.3 | 110.1 | 590.6 | 700.7 |
| 2000-2001 | 165.4 | 370.2 | 8.4 | 41.3 | 31.8 | 66.4 | 683.3 | 176.9 | 847.8 | 1,024.7 |
| 2001-2002 | 132.9 | 331.3 | 8.8 | 50.3 | 35.4 | 81.8 | 640.6 | 164.5 | 718.1 | 882.6 |
| 2002-2003 | 142.0 | 378.4 | $n \mathrm{n}(\mathrm{b})$ | 77.9 | 29.8 | $n p(b)$ | 732.5 | 191.3 | 803.7 | 995.0 |
| ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| June | 44.7 | 96.8 | 1.9 | 15.1 | 6.7 | 17.7 | 182.8 | 44.8 | 221.2 | 266.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 36.3 | 86.4 | 3.0 | 11.9 | 9.4 | 20.4 | 167.4 | 42.1 | 189.8 | 231.7 |
| December | 36.3 | 84.2 | 2.1 | 14.4 | 10.7 | 22.9 | 170.7 | 38.3 | 229.2 | 267.4 |
| March | 24.6 | 73.9 | 0.9 | 10.2 | 5.7 | 18.9 | 134.2 | 36.1 | 166.9 | 203.1 |
| June | 35.6 | 86.8 | 2.7 | 13.9 | 9.6 | 19.5 | 168.3 | 48.1 | 132.4 | 180.5 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 34.5 | 95.2 | 2.5 | 16.0 | 10.4 | 24.3 | 182.9 | 50.4 | 167.6 | 218.0 |
| December | 38.3 | 99.3 | 2.0 | 21.1 | 6.9 | 25.2 | 192.8 | 70.3 | 200.1 | 270.4 |
| March | 27.6 | 84.6 | 0.7 | 14.0 | 4.6 | 22.0 | 153.4 | 29.9 | 236.6 | 266.5 |
| June | 41.6 | 99.3 | $n \mathrm{n}(\mathrm{b})$ | 26.7 | 8.0 | $n p(b)$ | 203.4 | 40.7 | 199.5 | 240.1 |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a) |  |  |  |  |  |  |  |  |  |  |
| 6 months to - |  |  |  |  |  |  |  |  |  |  |
| December 2000 | na | na | na | na | na | na |  | 118.7 |  |  |
| June 2001 |  |  |  |  |  |  | 314.7 | 55.7 | 560.2 | 615.9 |
| December 2001 |  |  |  |  |  |  | 423.0 | 86.8 | 551.9 | 638.7 |
| June 2002 |  |  |  |  |  |  | 258.7 | 97.6 | 372.3 | 469.9 |
| December 2002 |  |  |  |  |  |  | 311.4 | 88.7 | 292.5 | 381.2 |
| June 2003 |  |  |  |  |  |  | 285.9 | 111.7 | 400.5 | 512.2 |
| December 2003 |  |  |  |  |  |  | 286.9 | 114.4 | 314.0 | 428.4 |

(a) Expectations available for total minerals only.
(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.
TABLE 4.6 PRODUCTION OF SELECTED MINERALS

|  |  |  |  |  | Mang- |  | Crude |  |  |  | Metalli | content |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Bauxite <br> ('000 <br> tonnes) | Black coal (Mt)(a) | Diamonds <br> ('000 carats) | Iron ore (Mt) | anese ore ('000 tonnes) | Natural gas (Mm3) (b) | oil <br> (Mega <br> litres) <br> (c) |  | $\begin{array}{r} \text { Copper } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | Gold (tonnes) | $\begin{array}{r} \text { Lead } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | $\begin{array}{r} \text { Nickel } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | $\begin{array}{r} \text { Tin } \\ \text { (tonnes) } \end{array}$ |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 42,308 | 243.1 | 43,590 | 137.0 | 2,048 | 29,212 | 31,189 | 2,631 | 376 | 249 | 460 | 98 | 7,999 | 915 |
| 1995-1996 | 43,308 | 194.5 | 42,565 | 147.9 | 2,168 | 29,985 | 30,251 | 5,105 | 483 | 273 | 516 | 105 | 9,172 | 1,039 |
| 1996-1997 | 42,990 | 207.5 | 37,120 | 154.4 | 2,297 | 29,317 | 31,049 | 5,996 | 560 | 299 | 516 | 115 | 9,284 | 1,060 |
| 1997-1998 | 44,483 | 222.4 | 43,046 | 161.1 | 1,647 | 30,323 | 33,961 | 5,797 | 580 | 316 | 571 | 134 | 10,100 | 1,038 |
| 1998-1999 | 46,444 | 225.0 | 35,948 | 153.5 | 1,630 | 30,681 | 27,898 | 6,387 | 691 | 303 | 662 | 130 | 9,822 | 1,142 |
| 1999-2000 | 51,046 | 239.3 | 29,672 | 159.8 | 1,755 | 31,180 | 37,447 | 8,217 | 788 | 299 | 692 | 141 | 9,828 | 1,265 |
| 2000-2001 | 54,560 | 258.2 | 22,475 | 175.6 | 1,948 | 31,524 | 38,705 | 9,549 | 876 | 296 | 724 | 197 | 9,909 | 1,483 |
| 2001-2002 | 53,949 | 273.2 | 30,676 | 185.3 | 1,850 | 32,136 | 36,100 | 8,029 | 876 | 265 | 744 | 205 | 8,173 | 1,490 |
| 2002-2003 | 54,472 | 274.7 | 32,006 | 198.9 | 2,457 | 33,170 | 33,321 | 10,392 | 868 | 277 | 690 | 210 | 5,458 | 1,529 |
| QUARTERLY ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 13,482 | 68.9 | 5,030 | 44.3 | 530 | 7,998 | 9,083 | 2,316 | 228 | 74 | 196 | 54 | 2,844 | 391 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 13,296 | 71.5 | 8,060 | 48.3 | 508 | 8,755 | 9,206 | 2,337 | 226 | 69 | 196 | 54 | 2,049 | 374 |
| December | 13,669 | 64.5 | 7,990 | 48.1 | 475 | 8,135 | 8,833 | 2,029 | 221 | 65 | 194 | 49 | 2,368 | 396 |
| March | 13,808 | 67.3 | 6,189 | 45.2 | 464 | 7,382 | 9,057 | 1,795 | 227 | 63 | 184 | 48 | 1,684 | 371 |
| June | 13,176 | 69.9 | 8,437 | 43.6 | 403 | 7,864 | 9,005 | 1,869 | 208 | 67 | 170 | 55 | 2,072 | 349 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sentember | 13,164 | 67.5 | 9,046 | 49.9 | 685 | 9,323 | 9,419 | 2,348 | 220 | 66 | 173 | 52 | 1,818 | 371 |
| December | 13,986 | 68.3 | 9,976 | 48.4 | 635 | 8,037 | 8,631 | 2,828 | 225 | 69 | 167 | 52 | 1,444 | 378 |
| March | 13,886 | 68.6 | 6,921 | 48.1 | 500 | 7,582 | 7,928 | 2,466 | 209 | 67 | 172 | 52 | 1,729 | 383 |
| June | 13,936 | 70.4 | 6,063 | 52.4 | 636 | 8,228 | 7,555 | 2,750 | 220 | 74 | 184 | 53 | 1,233 | 397 |

[^12]Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period | Number of dwelling units |  |  |  | Value (\$ million) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Total |  | Alterationsand |  | Total residential buildings | Nonresidential buildings | $\begin{array}{r} \text { Total } \\ \text { building } \end{array}$ |
|  | Private sector | Total | Private sector | Total |  |  |  |  |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 112,555 | 115,106 | 163,613 | 171,083 | 15,470 | 2,433 | 17,904 | 9,615 | 27,518 |
| 1995-1996 | 85,843 | 87,600 | 118,952 | 124,712 | 12,119 | 2,284 | 14,403 | 10,729 | 25,132 |
| 1996-1997 | 90,879 | 92,648 | 131,258 | 136,625 | 13,678 | 2,561 | 16,239 | 12,730 | 28,969 |
| 1997-1998 | 104,568 | 107,098 | 150,974 | 156,542 | 16,571 | 3,023 | 19,594 | 14,462 | 34,056 |
| 1998-1999 | 104,736 | 107,441 | 151,352 | 156,999 | 17,605 | 2,921 | 20,527 | 12,600 | 33,127 |
| 1999-2000 | 121,556 | 123,311 | 172,416 | 176,758 | 21,729 | 3,545 | 25,274 | 12,199 | 37,473 |
| 2000-2001 | 78,990 | 80,108 | 117,251 | 121,075 | 16,217 | 3,291 | 19,507 | 12,883 | 32,391 |
| 2001-2002 | 118,975 | 120,895 | 168,006 | 171,853 | 24,637 | 3,958 | 28,595 | 13,715 | 42,310 |
| 2002-2003 | 112,801 | 114,853 | 171,122 | 175,188 | 28,055 | 4,516 | 32,571 | 16,823 | 49,395 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1994-1995 | -11.6 | -11.8 | -9.4 | -9.4 | -1.4 | 6.3 | -0.4 | 9.4 | 2.8 |
| 1995-1996 | -23.7 | -23.9 | -27.3 | -27.1 | -21.7 | -6.1 | -19.6 | 11.6 | -8.7 |
| 1996-1997 | 5.9 | 5.8 | 10.3 | 9.6 | 12.9 | 12.1 | 12.7 | 18.6 | 15.3 |
| 1997-1998 | 15.1 | 15.6 | 15.0 | 14.6 | 21.2 | 18.0 | 20.7 | 13.6 | 17.6 |
| 1998-1999 | 0.2 | 0.3 | 0.3 | 0.3 | 6.2 | -3.4 | 4.8 | -12.9 | -2.7 |
| 1999-2000 | 16.1 | 14.8 | 13.9 | 12.6 | 23.4 | 21.3 | 23.1 | -3.2 | 13.1 |
| 2000-2001 | -35.0 | -35.0 | -32.0 | -31.5 | -25.4 | -7.2 | -22.8 | 5.6 | -13.6 |
| 2001-2002 | 50.6 | 50.9 | 43.3 | 41.9 | 51.9 | 20.3 | 46.6 | 6.5 | 30.6 |
| 2002-2003 | -5.2 | -5.0 | 1.9 | 1.9 | 13.9 | 14.1 | 13.9 | 22.7 | 16.7 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 9,841 | 10,042 | 13,921 | 14,421 | 2,022 | 351 | 2,373 | 1,124 | 3,497 |
| August | 10,685 | 10,869 | 17,087 | 17,319 | 2,605 | 414 | 3,019 | 1,675 | 4,693 |
| September | 9,641 | 9,775 | 14,069 | 14,350 | 2,138 | 397 | 2,535 | 1,430 | 3,965 |
| October | 9,548 | 9,697 | 17,143 | 17,543 | 3,108 | 339 | 3,448 | 1,190 | 4,638 |
| November | 8,873 | 9,164 | 13,243 | 13,636 | 2,186 | 348 | 2,534 | 1,769 | 4,303 |
| December | 9,005 | 9,157 | 13,478 | 13,706 | 2,210 | 369 | 2,580 | 1,290 | 3,869 |
| January | 8,844 | 8,968 | 13,923 | 14,117 | 2,288 | 354 | 2,642 | 1,878 | 4,520 |
| February | 8,856 | 9,013 | 13,123 | 13,465 | 2,202 | 396 | 2,598 | 1,309 | 3,907 |
| March | 8,626 | 8,737 | 13,573 | 13,877 | 2,283 | 394 | 2,676 | 1,292 | 3,968 |
| April | 9,060 | 9,191 | 13,622 | 13,880 | 2,330 | 393 | 2,723 | 1,279 | 4,002 |
| May | 9,336 | 9,498 | 13,530 | 13,901 | 2,255 | 368 | 2,623 | 1,304 | 3,927 |
| June | 10,554 | 10,793 | 14,314 | 14,737 | 2,403 | 404 | 2,807 | 1,389 | 4,196 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 10,192 | 10,285 | 14,742 | 15,033 | 2,483 | 428 | 2,911 | 1,511 | 4,422 |
| August | 10,181 | 10,276 | 14,412 | 14,677 | 2,264 | 443 | 2,707 | 1,518 | 4,225 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| December | 1.5 | -0.1 | 1.5 | 0.5 | 1.1 | 6.1 | 1.8 | -27.1 | -10.1 |
| January | -1.8 | -2.1 | -1.8 | 3.0 | 3.5 | -4.1 | 2.4 | 45.6 | 16.8 |
| February | 0.1 | 0.5 | 0.1 | -4.6 | -3.8 | 11.8 | -1.7 | -30.3 | -13.6 |
| March | -2.6 | -3.1 | -2.6 | 3.1 | 3.7 | -0.5 | 3.0 | -1.4 | 1.6 |
| April | 5.0 | 5.2 | 5.0 | 0.0 | 2.1 | -0.1 | 1.7 | -1.0 | 0.9 |
| May | 3.1 | 3.3 | 3.1 | 0.2 | -3.2 | -6.5 | -3.7 | 1.9 | -1.9 |
| June | 13.0 | 13.6 | 13.0 | 6.0 | 6.5 | 9.9 | 7.0 | 6.5 | 6.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | -3.4 | -4.7 | -3.4 | 2.0 | 3.3 | 5.8 | 3.7 | 8.8 | 5.4 |
| August | -0.1 | -0.1 | -0.1 | -2.4 | -8.8 | 3.6 | -7.0 | 0.5 | -4.5 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| December | -2.9 | -3.0 | -3.3 | -3.4 | -2.3 | 0.1 | -2.0 | -2.2 | -2.1 |
| January | -1.8 | -1.9 | -2.8 | -2.8 | -2.4 | 1.1 | -1.9 | -3.5 | -2.5 |
| February | -0.1 | -0.2 | -1.3 | -1.2 | -1.1 | 1.8 | -0.7 | -3.1 | -1.5 |
| March | 1.9 | 1.8 | 0.5 | 0.5 | 0.7 | 2.1 | 0.9 | -1.4 | 0.1 |
| April | 3.0 | 3.0 | 1.4 | 1.5 | 1.7 | 1.8 | 1.7 | 0.6 | 1.3 |
| May | 3.4 | 3.4 | 1.7 | 1.7 | 1.5 | 1.9 | 1.5 | 3.0 | 2.0 |
| June | 3.3 | 3.2 | 1.6 | 1.6 | 0.9 | 2.3 | 1.1 | 3.5 | 1.9 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 2.8 | 2.7 | 1.5 | 1.5 | 0.6 | 2.6 | 0.9 | 3.3 | 1.7 |
| August | 2.2 | 2.1 | 1.6 | 1.4 | 0.5 | 2.1 | 0.7 | 3.2 | 1.6 |

Source: Building Approvals, Australia, cat. no. 8731.0

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2000-2001

| Period | Number of dwelling units |  |  |  | Value (\$ million) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New houses |  | Total (a) |  | Alterationsand $\quad$New <br> additions to <br> residential <br> residential <br> buildings |  | Nonresidential buildings | $\begin{array}{r} \text { Total } \\ \text { building } \end{array}$ |
|  | Private sector | Total | Private sector | Total |  |  |  |  |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1993-1994 | 123,228 | 126,513 | 173,608 | 181,821 | 19,995 | 3,091 | 11,128 | 34,245 |
| 1994-1995 | 111,966 | 114,577 | 162,541 | 170,071 | 20,007 | 3,185 | 11,318 | 34,544 |
| 1995-1996 | 84,208 | 86,174 | 118,135 | 124,685 | 15,525 | 2,968 | 12,611 | 31,261 |
| 1996-1997 | 84,645 | 86,246 | 123,060 | 128,172 | 16,111 | 3,191 | 13,813 | 33,306 |
| 1997-1998 | 98,844 | 100,764 | 142,908 | 147,781 | 19,540 | 3,734 | 15,318 | 38,741 |
| 1998-1999 | 100,354 | 103,165 | 143,812 | 149,420 | 20,339 | 3,711 | 12,737 | 36,700 |
| 1999-2000 | 118,378 | 120,128 | 167,748 | 171,865 | 24,483 | 4,176 | 12,265 | 40,577 |
| 2000-2001 | 74,128 | 75,330 | 110,977 | 114,945 | 16,405 | 3,296 | 12,196 | 31,897 |
| 2001-2002 | 112,370 | 114,077 | 161,613 | 165,368 | 24,642 | 4,092 | 13,234 | 41,968 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| March | 17,429 | 17,686 | 27,009 | 27,886 | 4,107 | 856 | 2,966 | 7,922 |
| June | 19,949 | 20,267 | 28,856 | 29,965 | 4,388 | 905 | 3,289 | 8,581 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 26,342 | 26,587 | 37,577 | 38,540 | 5,780 | 971 | 2,929 | 9,681 |
| December | 29,115 | 29,696 | 41,945 | 43,041 | 6,350 | 959 | 3,317 | 10,626 |
| March | 28,097 | 28,520 | 39,504 | 40,447 | 5,927 | 1,050 | 3,697 | 10,674 |
| June | 28,883 | 29,340 | 42,700 | 43,477 | 6,585 | 1,111 | 3,291 | 10,987 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 30,352 | 30,802 | 44,952 | 45,829 | 7,029 | 1,133 | 3,530 | 11,692 |
| December | 27,618 | 28,112 | 43,957 | 44,981 | 7,153 | 1,093 | 4,502 | 12,748 |
| March | 26,827 | 27,228 | 39,876 | 40,613 | 6,427 | 1,061 | 3,631 | 11,120 |

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0 and Building Activity, Australia, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2000-2001

| Period | New residential buildings |  |  |  | Alterations and additions to residential dwellings | Non-residential buildings |  | Total buildings |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Other residential buildings | Total |  | Private sector | Total | Private sector | Total |
|  | Private sector | Total |  |  |  |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 14,273 | 14,631 | 5,015 | 19,682 | 3,022 | 7,182 | 10,969 | 29,128 | 33,743 |
| 1994-1995 | 14,138 | 14,434 | 5,785 | 20,216 | 3,293 | 8,319 | 11,942 | 31,143 | 35,533 |
| 1995-1996 | 11,266 | 11,526 | 4,770 | 16,289 | 3,176 | 9,783 | 13,364 | 28,646 | 32,985 |
| 1996-1997 | 11,195 | 11,392 | 4,704 | 16,089 | 3,169 | 10,795 | 14,579 | 29,577 | 34,041 |
| 1997-1998 | 13,447 | 13,678 | 5,499 | 19,170 | 3,689 | 10,710 | 14,649 | 33,110 | 37,618 |
| 1998-1999 | 14,192 | 14,524 | 6,335 | 20,856 | 3,913 | 11,465 | 15,371 | 35,634 | 40,226 |
| 1999-2000 | 17,182 | 17,431 | 7,055 | 24,472 | 4,430 | 11,202 | 14,996 | 39,412 | 43,770 |
| 2000-2001 | 11,958 | 12,119 | 5,692 | 17,812 | 3,395 | 8,902 | 12,447 | 29,547 | 33,654 |
| 2001-2002 | 15,003 | 15,216 | 6,726 | 21,942 | 4,060 | 9,484 | 13,135 | 34,860 | 39,137 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 2,902 | 2,942 | 1,375 | 4,317 | 873 | 2,200 | 3,113 | 7,247 | 8,308 |
| June | 2,962 | 3,001 | 1,378 | 4,378 | 921 | 2,214 | 3,091 | 7,371 | 8,390 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 3,361 | 3,400 | 1,478 | 4,878 | 964 | 2,220 | 3,153 | 7,915 | 8,994 |
| December | 3,644 | 3,705 | 1,637 | 5,341 | 1,004 | 2,334 | 3,244 | 8,509 | 9,589 |
| March | 3,851 | 3,909 | 1,745 | 5,654 | 999 | 2,494 | 3,372 | 8,985 | 10,025 |
| June | 4,147 | 4,202 | 1,866 | 6,068 | 1,093 | 2,435 | 3,366 | 9,452 | 10,528 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 4,295 | 4,348 | 1,963 | 6,311 | 1,108 | 2,687 | 3,690 | 9,977 | 11,109 |
| December | 4,425 | 4,491 | 2,114 | 6,605 | 1,123 | 2,666 | 3,575 | 10,231 | 11,303 |
| March | 4,404 | 4,464 | 2,219 | 6,682 | 1,150 | 2,928 | 3,798 | 10,606 | 11,630 |

[^13]CONSTRUCTION ACTIVITY, Chain volume measures-
Seasonally adjusted
L_Total construction

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE Chain Volume Measures, Reference Year 2000-2001

| Period | Residential building |  | Non-residential building |  | Total building |  | Engineering construction |  | Non-residential construction |  | Total construction |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 21,870 | 22,697 | 7,182 | 10,969 | 29,128 | 33,743 | 4,307 | 14,295 | 11,475 | 25,310 | 33,234 | 47,821 |
| 1994-1995 | 22,736 | 23,504 | 8,319 | 11,942 | 31,143 | 35,533 | 4,416 | 14,642 | 12,680 | 26,588 | 35,325 | 49,913 |
| 1995-1996 | 18,718 | 19,464 | 9,783 | 13,364 | 28,646 | 32,985 | 5,690 | 16,015 | 15,433 | 29,370 | 34,264 | 48,935 |
| 1996-1997 | 18,596 | 19,258 | 10,795 | 14,579 | 29,577 | 34,041 | 6,219 | 16,510 | 16,967 | 31,048 | 35,749 | 50,483 |
| 1997-1998 | 22,296 | 22,858 | 10,710 | 14,649 | 33,110 | 37,618 | 7,969 | 18,598 | 18,672 | 33,248 | 41,103 | 56,163 |
| 1998-1999 | 24,064 | 24,769 | 11,465 | 15,371 | 35,634 | 40,226 | 9,090 | 20,482 | 20,549 | 35,863 | 44,783 | 60,684 |
| 1999-2000 | 28,282 | 28,903 | 11,202 | 14,996 | 39,412 | 43,770 | 8,043 | 20,590 | 19,247 | 35,592 | 47,412 | 64,261 |
| 2000-2001 | 20,645 | 21,207 | 8,902 | 12,447 | 29,547 | 33,654 | 6,682 | 18,144 | 15,584 | 30,592 | 36,230 | 51,798 |
| 2001-2002 | 25,377 | 26,002 | 9,484 | 13,135 | 34,860 | 39,137 | 8,728 | 19,674 | 18,212 | 32,809 | 43,588 | 58,811 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 5,044 | 5,189 | 2,200 | 3,113 | 7,246 | 8,308 | 1,641 | 4,307 | 3,841 | 7,422 | 8,888 | 12,611 |
| June | 5,156 | 5,299 | 2,214 | 3,091 | 7,370 | 8,390 | 1,712 | 4,672 | 3,925 | 7,762 | 9,084 | 13,067 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 5,694 | 5,841 | 2,220 | 3,152 | 7,914 | 8,994 | 1,792 | 4,609 | 4,012 | 7,761 | 9,707 | 13,603 |
| December | 6,174 | 6,345 | 2,334 | 3,243 | 8,508 | 9,589 | 1,734 | 4,602 | 4,069 | 7,846 | 10,243 | 14,195 |
| March | 6,491 | 6,653 | 2,494 | 3,372 | 8,985 | 10,025 | 2,733 | 5,373 | 5,227 | 8,745 | 11,719 | 15,398 |
| June | 7,016 | 7,161 | 2,434 | 3,366 | 9,451 | 10,528 | 2,466 | 5,088 | 4,901 | 8,455 | 11,918 | 15,616 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7,288 | 7,418 | 2,687 | 3,690 | 9,976 | 11,109 | 2,794 | 5,549 | 5,481 | 9,240 | 12,771 | 16,658 |
| December | 7,564 | 7,727 | 2,665 | 3,574 | 10,231 | 11,302 | 3,070 | 5,932 | 5,735 | 9,507 | 13,301 | 17,234 |
| March | 7,676 | 7,832 | 2,927 | 3,797 | 10,606 | 11,629 | 3,343 | 6,081 | 6,271 | 9,878 | 13,949 | 17,711 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 4,871 | 5,011 | 2,161 | 3,040 | 7,037 | 8,058 | 1,663 | 4,421 | 3,824 | 7,462 | 8,703 | 12,483 |
| June | 5,238 | 5,383 | 2,193 | 3,096 | 7,433 | 8,482 | 1,655 | 4,471 | 3,849 | 7,568 | 9,090 | 12,953 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 5,648 | 5,802 | 2,257 | 3,166 | 7,905 | 8,969 | 1,766 | 4,641 | 4,023 | 7,808 | 9,672 | 13,612 |
| December | 6,116 | 6,279 | 2,333 | 3,234 | 8,450 | 9,513 | 2,030 | 4,825 | 4,363 | 8,059 | 10,480 | 14,339 |
| March | 6,567 | 6,725 | 2,431 | 3,343 | 8,999 | 10,069 | 2,350 | 5,037 | 4,781 | 8,380 | 11,349 | 15,106 |
| June | 6,963 | 7,111 | 2,517 | 3,455 | 9,481 | 10,566 | 2,621 | 5,298 | 5,139 | 8,754 | 12,103 | 15,865 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7,283 | 7,427 | 2,615 | 3,566 | 9,898 | 10,995 | 2,824 | 5,562 | 5,439 | 9,122 | 12,721 | 16,552 |
| December | 7,530 | 7,681 | 2,739 | 3,668 | 10,271 | 11,350 | 3,044 | 5,836 | 5,783 | 9,503 | 13,315 | 17,185 |
| March | 7,712 | 7,871 | 2,872 | 3,752 | 10,596 | 11,617 | 3,317 | 6,081 | 6,190 | 9,887 | 13,932 | 17,744 |

Source: Building Activity, Australia, cat. no. 8752.0, Engineering Construction Activity, Australia, cat. no. 8762.0 and ABS data available on request.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
PRODUCTION
Chain Volume Measures, Reference Year 2001-2002

| Period |  | u | Refer |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | By the private sector |  |  | By the public sector | Total | Total for the public sector(a) |
|  | For the private sector | For the public sector | Total |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1994-1995 | 4,502.1 | 3,336.3 | 7,844.1 | 7,029.0 | 14,908.4 | 10,370.7 |
| 1995-1996 | 5,801.5 | 3,278.2 | 9,081.8 | 7,196.3 | 16,306.1 | 10,481.6 |
| 1996-1997 | 6,340.4 | 3,712.4 | 10,056.9 | 6,740.3 | 16,810.3 | 10,454.7 |
| 1997-1998 | 8,125.5 | 4,071.7 | 12,193.1 | 6,747.9 | 18,936.0 | 10,819.2 |
| 1998-1999 | 9,268.3 | 4,261.7 | 13,519.9 | 7,341.8 | 20,854.3 | 11,604.0 |
| 1999-2000 | 8,200.6 | 4,702.4 | 12,906.9 | 8,056.6 | 20,964.0 | 12,759.6 |
| 2000-2001 | 6,813.2 | 4,322.6 | 11,139.5 | 7,334.5 | 18,474.2 | 11,657.6 |
| 2001-2002 | 8,899.0 | 3,832.5 | 12,731.5 | 7,300.6 | 20,032.2 | 11,133.2 |
| 2002-2003 | 12,773.8 | 3,991.5 | 16,765.5 | 7,272.6 | 24,038.0 | 11,264.0 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| September | 1,765.2 | 1,148.3 | 2,915.2 | 1,743.4 | 4,659.1 | 2,891.8 |
| December | 1,767.6 | 1,021.3 | 2,789.7 | 1,700.3 | 4,490.2 | 2,721.8 |
| March | 1,554.6 | 1,058.6 | 2,613.8 | 1,545.6 | 4,159.3 | 2,604.5 |
| June | 1,725.8 | 1,094.4 | 2,820.8 | 2,345.2 | 5,165.6 | 3,439.5 |
| 2001-2002 |  |  |  |  |  |  |
| September | 1,908.5 | 950.4 | 2,859.1 | 1,625.8 | 4,484.9 | 2,576.4 |
| December | 1,867.4 | 1,036.4 | 2,904.4 | 1,895.2 | 4,799.7 | 2,931.6 |
| March | 2,616.2 | 899.7 | 3,515.3 | 1,608.1 | 5,123.2 | 2,507.8 |
| June | 2,506.9 | 946.0 | 3,452.7 | 2,171.5 | 5,624.4 | 3,117.4 |
| 2002-2003 |  |  |  |  |  |  |
| September | 2,955.0 | 912.7 | 3,867.8 | 1,624.3 | 5,492.1 | 2,537.0 |
| December | 3,232.2 | 1,099.9 | 4,332.2 | 1,818.5 | 6,150.6 | 2,918.4 |
| March | 3,165.5 | 941.9 | 4,107.4 | 1,648.5 | 5,755.9 | 2,590.4 |
| June | 3,421.1 | 1,037.0 | 4,458.1 | 2,181.3 | 6,639.4 | 3,218.2 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| September | 1,707.8 | 1,202.1 | 2,912.1 | 2,015.0 | 4,927.9 | 3,217.3 |
| December | 1,696.1 | 992.9 | 2,689.8 | 1,707.5 | 4,397.5 | 2,700.5 |
| March | 1,671.8 | 1,092.8 | 2,765.2 | 1,632.1 | 4,397.5 | 2,725.4 |
| June | 1,737.6 | 1,034.8 | 2,772.4 | 1,979.8 | 4,751.3 | 3,014.3 |
| 2001-2002 |  |  |  |  |  |  |
| September | 1,832.6 | 996.2 | 2,828.3 | 1,865.3 | 4,692.9 | 2,861.5 |
| December | 1,773.6 | 1,003.9 | 2,776.9 | 1,892.8 | 4,668.5 | 2,896.7 |
| March | 2,783.9 | 931.3 | 3,715.9 | 1,780.1 | 5,497.4 | 2,711.5 |
| June | 2,508.9 | 901.0 | 3,410.4 | 1,762.5 | 5,173.4 | 2,663.5 |
| 2002-2003 |  |  |  |  |  |  |
| September | 2,843.4 | 950.6 | 3,793.9 | 1,854.1 | 5,648.0 | 2,804.6 |
| December | 3,087.5 | 1,067.0 | 4,154.5 | 1,816.8 | 5,971.2 | 2,883.7 |
| March | 3,394.6 | 979.9 | 4,374.5 | 1,768.4 | 6,143.0 | 2,748.3 |
| June | 3,448.4 | 994.1 | 4,442.5 | 1,833.3 | 6,275.7 | 2,827.3 |

(a) Engineering construction by the private sector for the private and public sector.

Source: Engineering Construction Activity, Australia, cat. no. 8762.0.

| Period | Capacity (a) |  |  | O | ACCOMOD | (10N |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Occupancy rates (per cent) (b) |  |  | $\begin{aligned} & \text { Takings } \\ & \text { (\$'000) (c) } \end{aligned}$ |  |  |
|  | Hotels, motels, etc. (rooms) | Caravan parks (sites) | Holiday flats and units number) | Hotels, motels, etc. | Caravan park | Holiday flats and units | Hotels, motels, etc. | Caravan parks | Holiday flats and units |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 167,006 | 181,076 | 33,775 | 51.7 | 37.5 | 50.9 | 2,510,291 | 219,076 | 366,149 |
| 1993-1994 | 166,670 | 188,681 | 35,312 | 55.0 | 39.9 | 51.8 | 2,760,130 | 240,591 | 403,193 |
| 1994-1995 | 167,752 | 190,941 | 38,168 | 57.9 | 40.6 | 52.7 | 3,089,586 | 258,907 | 467,674 |
| 1995-1996 | 172,372 | 197,249 | 39,959 | 58.7 | 41.0 | 53.6 | 3,424,673 | 287,491 | 521,465 |
| 1996-1997 | 175,337 | 196,515 | 41,763 | 58.0 | 41.4 | 52.4 | 3,619,807 | 305,246 | 575,243 |
| 1997-1998 | 186,675 | na(d) | na(d) | 57.7(d) | na(d) | na(d) | 3,877,800(d) | na(d) | $\mathrm{na}(\mathrm{d})$ |
| 1998-1999 | 194,135 |  |  | 58.1(d) |  |  | 3,990,642(d) |  |  |
| 1999-2000 | 197,513 |  |  | 59.0(d) |  |  | 4,318,024(d) |  |  |
| 2000-2001 | 205,656 |  |  | 57.5(d) |  |  | 4,926,647(d) |  |  |
| 2001-2002 | 204,368 |  |  | 57.4(d) |  |  | 4,750,142(d) |  |  |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 205,020 |  |  | 59.7 |  |  | 423,382 |  |  |
| April |  |  |  | 56.9 |  |  | 383,620 |  |  |
| May |  |  |  | 55.2 |  |  | 376,807 |  |  |
| June | 205,656 |  |  | 53.6 |  |  | 350,910 |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July |  | na(d) | na(d) | 59.1 | na(d) | na(d) |  | $n \mathrm{n}$ (d) | na (d) |
| August |  |  |  | 58.0 |  |  | $409,737$ |  |  |
| September | 205,546 |  |  | 58.9 |  |  | 399,658 |  |  |
| October |  |  |  | 60.3 |  |  | 421,842 |  |  |
| November |  |  |  | 59.7 |  |  | 405,274 |  |  |
| December | 206,592 |  |  | 53.0 |  |  | 382,438 |  |  |
| January |  |  |  | 56.7 |  |  | 412,836 |  |  |
| February |  |  |  | 58.8 |  |  | 372,871 |  |  |
| March | 203,474 |  |  | 60.2 |  |  | 428,285 |  |  |
| April |  |  |  | 57.0 |  |  | 383,532 |  |  |
| May |  |  |  | 54.7 |  |  | 375,687 |  |  |
| June | 204,368 |  |  | 52.8 |  |  | 340,856 |  |  |
| 2002-2003 na(d) na(d) |  |  |  |  |  |  |  |  |  |
| July |  | $n \mathrm{n}$ (d) | na(d) | 54.2 | na(d) | na(d) | 409,654 | na(d) | na (d) |
| August |  |  |  | 52.5 |  |  | 421,653 |  |  |
| September | 203,531 |  |  | 55.4 |  |  | 407,030 |  |  |
| October |  |  |  | 59.5 |  |  | 467,486 |  |  |
| November |  |  |  | 56.1 |  |  | 442,560 |  |  |
| December | 203,238 |  |  | 47.4 |  |  | 404,008 |  |  |
| January |  |  |  | 51.3 |  |  | 437,924 |  |  |
| February |  |  |  | 51.2 |  |  | 381,975 |  |  |
| March | 203,876 |  |  | 53.2 |  |  | 424,786 |  |  |

(a) All annual data are end of period.
(b) All annual data are annual averages
(d) All annual data are aggregates
(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.
Source: Tourist Accommodation, Australia, cat. no. 8635.0.
INQUIRIES
If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 0732226201 fax: 073222 6284 or Internet: paull.hoffmann@abs.gov.au.
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House Price Indexes: Eight Capital Cities cat. no. 6416.0

Producer Price Indexes, Australia cat. no. 6427.0

International Trade Price Indexes, Australia cat. no. 6457.0

Australian Commodities - Australian Bureau of Agricultural and Resource Economics ABARE

Reserve Bank of Australia Bulletin RBA

PRICES
CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX: BY GROUP

| Period | Food | Alcohol and tobacco | Clothing and footwear | Housing | Household furnishings,, supplies and services and operation | Health |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0)(a) |  |  |  |  |  |  |
| 1994-1995 | 112.1 | 141.0 | 106.7 | 100.0 | 109.2 | 142.7 |
| 1995-1996 | 116.0 | 156.1 | 1407.0 | 105.9 | 111.7 | 150.2 |
| 1996-1997 | 119.7 | 161.4 | 107.3 | 101.6 | 113.5 | 159.7 |
| 1997-1998 | 121.8 | 164.4 | 107.4 | 94.5 | 113.8 | 165.4 |
| 1998-1999 | 126.5 | 168.7 | 106.7 | 95.8 | 113.7 | 163.4 |
| 1999-2000 | 129.2 | 175.2 | 105.5 | 99.9 | 113.3 | 158.7 |
| 2000-2001 | 135.6 | 194.7 | 112.5 | 107.9 | 117.3 | 164.3 |
| 2001-2002 | 142.7 | 203.1 | 112.4 | 111.1 | 119.7 | 169.9 |
| 2002-2003 | 147.9 | 208.9 | 113.3 | 115.1 | 121.0 | 181.5 |
| ORIGINAL (1989-1990 = 100.0)(a) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| September | 139.8 | 201.5 | 111.1 | 110.0 | 118.9 | 166.5 |
| December | 143.4 | 201.8 | 112.7 | 110.7 | 120.3 | 166.1 |
| March | 144.2 | 203.9 | 112.2 | 111.5 | 119.4 | 171.1 |
| June | 143.5 | 205.0 | 113.7 | 112.2 | 120.3 | 175.9 |
| 2002-2003 |  |  |  |  |  |  |
| September | 145.0 | 207.3 | 113.0 | 113.7 | 120.5 | 176.4 |
| December | 147.0 | 207.3 | 114.0 | 114.2 | 121.6 | 177.1 |
| March | 149.8 | 209.9 | 112.4 | 115.7 | 120.4 | 183.5 |
| June | 149.8 | 211.2 | 113.7 | 116.8 | 121.4 | 189.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| September | 0.7 | 1.1 | -1.2 | 1.5 | -0.3 | -0.1 |
| December | 2.6 | 0.1 | 1.4 | 0.6 | 1.2 | -0.2 |
| March | 0.6 | 1.0 | -0.4 | 0.7 | -0.7 | 3.0 |
| June | -0.5 | 0.5 | 1.3 | 0.6 | 0.8 | 2.8 |
| 2002-2003 |  |  |  |  |  |  |
| September | 1.0 | 1.1 | -0.6 | 1.3 | 0.2 | 0.3 |
| December | 1.4 | 0.0 | 0.9 | 0.4 | 0.9 | 0.4 |
| March | 1.9 | 1.3 | -1.4 | 1.3 | -1.0 | 3.6 |
| June | 0.0 | 0.6 | 1.2 | 1.0 | 0.8 | 3.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| March | 4.8 | 3.5 | 1.4 | 3.0 | 1.9 | 2.8 |
| June | 3.4 | 2.8 | 1.1 | 3.5 | 0.8 | 5.5 |
| 2002-2003 |  |  |  |  |  |  |
| September | 3.7 | 2.9 | 1.7 | 3.4 | 1.3 | 5.9 |
| December | 2.5 | 2.7 | 1.2 | 3.2 | 1.1 | 6.6 |
| March | 3.9 | 2.9 | 0.2 | 3.8 | 0.8 | 7.2 |
| June | 4.4 | 3.0 | 0.0 | 4.1 | 0.9 | 7.5 |

(a) Weighted average of eight capital cities

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, Change from previous quarter


Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP—continued

| Period | Transportation | Communication | Recreation | Education | Miscellaneous | All groups |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0)(a) |  |  |  |  |  |  |
| 1994-1995 | 117.5 | 107.6 | 111.7 | 139.9 | 120.7 | 113.9 |
| 1995-1996 | 122.6 | 107.3 | 114.2 | 147.0 | 128.0 | 118.7 |
| 1996-1997 | 124.3 | 106.5 | 115.0 | 156.0 | 133.4 | 120.3 |
| 1997-1998 | 123.5 | 106.6 | 117.8 | 165.6 | 138.5 | 120.3 |
| 1998-1999 | 122.1 | 102.9 | 119.4 | 174.1 | 143.5 | 121.8 |
| 1999-2000 | 128.9 | 97.8 | 120.4 | 182.4 | 153.2 | 124.7 |
| 2000-2001 | 137.0 | 104.7 | 124.6 | 191.4 | 166.0 | 132.2 |
| 2001-2002 | 137.3 | 105.2 | 128.6 | 200.0 | 171.8 | 136.0 |
| 2002-2003 | 140.6 | 108.5 | 131.9 | 210.0 | 178.6 | 140.2 |
| ORIGINAL (1989-1990 = 100.0)(a) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| September | 137.0 | 103.6 | 125.4 | 195.4 | 170.4 | 134.2 |
| December | 136.1 | 105.4 | 127.5 | 195.5 | 170.6 | 135.4 |
| March | 136.8 | 105.5 | 130.4 | 204.6 | 172.8 | 136.6 |
| June | 139.3 | 106.3 | 131.1 | 204.6 | 173.5 | 137.6 |
| 2002-2003 |  |  |  |  |  |  |
| September | 138.8 | 107.9 | 131.8 | 205.0 | 177.4 | 138.5 |
| December | 140.3 | 108.4 | 131.9 | 205.3 | 178.0 | 139.5 |
| March | 143.7 | 108.8 | 132.4 | 214.7 | 179.2 | 141.3 |
| June | 139.4 | 108.9 | 131.5 | 214.8 | 179.6 | 141.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| September | -1.7 | -0.2 | 0.9 | 0.0 | 1.0 | 0.3 |
| December | -0.7 | 1.7 | 1.7 | 0.1 | 0.1 | 0.9 |
| March | 0.5 | 0.1 | 2.3 | 4.7 | 1.3 | 0.9 |
| June | 1.8 | 0.8 | 0.5 | 0.0 | 0.4 | 0.7 |
| 2002-2003 |  |  |  |  |  |  |
| September | -0.4 | 1.5 | 0.5 | 0.2 | 2.2 | 0.7 |
| December | 1.1 | 0.5 | 0.1 | 0.1 | 0.3 | 0.7 |
| March | 2.4 | 0.4 | 0.4 | 4.6 | 0.7 | 1.3 |
| June | -3.0 | 0.1 | -0.7 | 0.0 | 0.2 | 0.0 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| September | 1.0 | -1.9 | 0.5 | 4.3 | 4.2 | 2.5 |
| December | -0.2 | 0.5 | 2.3 | 4.3 | 3.4 | 3.1 |
| March | 0.1 | 1.1 | 4.7 | 4.7 | 3.7 | 2.9 |
| June | -0.1 | 2.4 | 5.5 | 4.7 | 2.8 | 2.8 |
| 2002-2003 |  |  |  |  |  |  |
| September | 1.3 | 4.2 | 5.1 | 4.9 | 4.1 | 3.2 |
| December | 3.1 | 2.8 | 3.5 | 5.0 | 4.3 | 3.0 |
| March | 5.0 | 3.1 | 1.5 | 4.9 | 3.7 | 3.4 |
| June | 0.1 | 2.4 | 0.3 | 5.0 | 3.5 | 2.7 |

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX: SPECIAL SERIES AND ALL GROUPS

| Period | All groups excluding |  |  |  |  | All groupsgoods component | All groupssenvices component | Utilities | All groups |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Food | Housing | Transportation | Health | Hospital and medical services |  |  |  |  |
| ANNUAL (1989-1990 = 100.0)(a) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 114.4 | 116.5 | 113.3 | 112.5 | 112.9 | 115.7 | 111.2 | 118.7 | 113.9 |
| 1995-1996 | 119.3 | 121.1 | 118.0 | 117.2 | 117.5 | 119.9 | 117.0 | 119.5 | 118.7 |
| 1996-1997 | 120.5 | 123.9 | 119.6 | 118.5 | 118.8 | 122.0 | 117.7 | 121.3 | 120.3 |
| 1997-1998 | 120.0 | 125.4 | 119.7 | 118.2 | 118.6 | 122.6 | 116.8 | 122.6 | 120.3 |
| 1998-1999 | 120.8 | 126.9 | 121.8 | 119.8 | 120.2 | 124.0 | 118.6 | 121.0 | 121.8 |
| 1999-2000 | 123.7 | 129.4 | 124.1 | 122.9 | 123.4 | 127.0 | 121.3 | 122.3 | 124.7 |
| 2000-2001 | 131.4 | 136.4 | 131.4 | 130.4 | 130.9 | 134.1 | 129.4 | 133.0 | 132.2 |
| 2001-2002 | 134.5 | 140.4 | 135.8 | 134.1 | 134.6 | 137.4 | 134.1 | 138.1 | 136.0 |
| 2002-2003 | 138.5 | 144.5 | 140.2 | 138.0 | 138.5 | 140.7 | 140.0 | 144.4 | 140.2 |
| ORIGINAL (1989-1990 = 100.0)(a) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 133.0 | 138.4 | 133.7 | 132.4 | 132.9 | 136.0 | 131.7 | 137.2 | 134.2 |
| December | 133.7 | 139.8 | 135.3 | 133.7 | 134.1 | 137.1 | 133.1 | 136.8 | 135.4 |
| March | 135.0 | 141.1 | 136.7 | 134.7 | 135.3 | 137.8 | 135.2 | 139.3 | 136.6 |
| June | 136.3 | 142.1 | 137.4 | 135.6 | 136.1 | 138.6 | 136.5 | 138.9 | 137.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 137.2 | 142.8 | 138.6 | 136.5 | 137.0 | 139.0 | 138.5 | 142.2 | 138.5 |
| December | 137.9 | 143.9 | 139.4 | 137.5 | 137.9 | 139.9 | 139.4 | 141.8 | 139.5 |
| March | 139.5 | 145.7 | 140.9 | 139.1 | 139.7 | 142.1 | 140.6 | 147.2 | 141.3 |
| June | 139.5 | 145.4 | 141.7 | 138.9 | 139.5 | 141.6 | 141.6 | 146.3 | 141.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 0.2 | 0.0 | 0.6 | 0.3 | 0.3 | -0.1 | 1.0 | 3.2 | 0.3 |
| December | 0.5 | 1.0 | 1.2 | 1.0 | 0.9 | 0.8 | 1.1 | -0.3 | 0.9 |
| March | 1.0 | 0.9 | 1.0 | 0.7 | 0.9 | 0.5 | 1.6 | 1.8 | 0.9 |
| June | 1.0 | 0.7 | 0.5 | 0.7 | 0.6 | 0.6 | 1.0 | -0.3 | 0.7 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 0.7 | 0.5 | 0.9 | 0.7 | 0.7 | 0.3 | 1.5 | 2.4 | 0.7 |
| December | 0.5 | 0.8 | 0.6 | 0.7 | 0.7 | 0.6 | 0.6 | -0.3 | 0.7 |
| March | 1.2 | 1.3 | 1.1 | 1.2 | 1.3 | 1.6 | 0.9 | 3.8 | 1.3 |
| June | 0.0 | -0.2 | 0.6 | -0.1 | -0.1 | -0.4 | 0.7 | -0.6 | 0.0 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 1.9 | 2.6 | 2.8 | 2.6 | 2.5 | 2.5 | 2.7 | 3.1 | 2.5 |
| December | 2.2 | 3.2 | 3.7 | 3.2 | 3.2 | 3.1 | 3.3 | 2.9 | 3.1 |
| March | 2.6 | 3.0 | 3.5 | 2.9 | 3.0 | 2.3 | 4.2 | 4.6 | 2.9 |
| June | 2.7 | 2.7 | 3.4 | 2.7 | 2.7 | 1.8 | 4.7 | 4.5 | 2.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 3.2 | 3.2 | 3.7 | 3.1 | 3.1 | 2.2 | 5.2 | 3.6 | 3.2 |
| December | 3.1 | 2.9 | 3.0 | 2.8 | 2.8 | 2.0 | 4.7 | 3.7 | 3.0 |
| March | 3.3 | 3.3 | 3.1 | 3.3 | 3.3 | 3.1 | 4.0 | 5.7 | 3.4 |
| June | 2.3 | 2.3 | 3.1 | 2.4 | 2.5 | 2.2 | 3.7 | 5.3 | 2.7 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

| Period | Final consumption expenditure |  | Gross fixed capital formation |  | Exports of goods and services | Imports of goods and services | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public |  |  |  |
| ANNUAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |
| 1994-1995 | 84.8 | 86.2 | 97.0 | 101.8 | 84.4 | 89.4 | 87.2 |
| 1995-1996 | 87.2 | 87.7 | 96.8 | 102.5 | 86.7 | 89.7 | 89.6 |
| 1996-1997 | 88.9 | 89.4 | 94.5 | 100.0 | 83.8 | 84.4 | 90.7 |
| 1997-1998 | 90.7 | 90.8 | 94.1 | 99.7 | 87.7 | 88.7 | 91.8 |
| 1998-1999 | 91.6 | 93.4 | 94.6 | 99.4 | 84.8 | 91.2 | 91.3 |
| 1999-2000 | 93.3 | 95.1 | 95.1 | 98.8 | 87.0 | 90.8 | 93.1 |
| 2000-2001 | 97.7 | 97.7 | 99.1 | 100.1 | 99.3 | 100.9 | 97.7 |
| 2001-2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2002-2003 | 102.5 | 102.8 | 101.3 | 100.0 | 98.0 | 95.8 | 102.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1994-1995 | 1.4 | 0.6 | 0.2 | -0.3 | 1.7 | -1.3 | 1.5 |
| 1995-1996 | 2.8 | 1.7 | -0.2 | 0.7 | 2.7 | 0.3 | 2.8 |
| 1996-1997 | 1.9 | 1.9 | -2.4 | -2.4 | -3.3 | -5.9 | 1.2 |
| 1997-1998 | 2.0 | 1.6 | -0.4 | -0.3 | 4.7 | 5.1 | 1.2 |
| 1998-1999 | 1.0 | 2.9 | 0.5 | -0.3 | -3.3 | 2.8 | -0.5 |
| 1999-2000 | 1.9 | 1.8 | 0.5 | -0.6 | 2.6 | -0.4 | 2.0 |
| 2000-2001 | 4.7 | 2.7 | 4.2 | 1.3 | 14.1 | 11.1 | 4.9 |
| 2001-2002 | 2.4 | 2.4 | 0.9 | -0.1 | 0.7 | -0.9 | 2.4 |
| 2002-2003 | 2.5 | 2.8 | 1.3 | 0.0 | -2.0 | -4.2 | 2.6 |
| ORIGINAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |
| June | 99.0 | 98.8 | 99.9 | 100.4 | 102.8 | 103.9 | 99.0 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 98.9 | 98.9 | 99.6 | 100.1 | 101.8 | 102.3 | 99.0 |
| December | 99.6 | 99.4 | 99.9 | 99.9 | 100.5 | 101.5 | 99.4 |
| March | 100.5 | 100.1 | 100.3 | 100.0 | 99.8 | 99.0 | 100.6 |
| June | 100.9 | 101.6 | 100.2 | 100.0 | 97.9 | 97.2 | 101.0 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 101.5 | 101.5 | 100.5 | 99.8 | 99.0 | 98.1 | 101.4 |
| December | 102.1 | 102.3 | 101.5 | 100.2 | 99.8 | 97.9 | 102.3 |
| March | 103.4 | 103.3 | 101.4 | 100.2 | 99.4 | 96.0 | 103.5 |
| June | 103.1 | 104.0 | 101.7 | 99.9 | 93.8 | 91.2 | 103.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| June | 0.4 | 1.5 | 0.0 | 0.0 | -1.8 | -1.7 | 0.4 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 0.6 | -0.1 | 0.3 | -0.2 | 1.1 | 0.9 | 0.4 |
| December | 0.5 | 0.8 | 0.9 | 0.4 | 0.8 | -0.2 | 0.9 |
| March | 1.3 | 1.0 | 0.0 | 0.0 | -0.4 | -1.9 | 1.2 |
| June | -0.2 | 0.7 | 0.2 | -0.2 | -5.6 | -5.1 | -0.2 |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

| Period | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Rural goods | Nonrural and other goods | Services | $\begin{array}{r} \text { Total } \\ \text { goods } \\ \text { and } \\ \text { senvice } \end{array}$ | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consump- tion goods | Capital goods |  | Services |
| ANNUAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 85.7 | 86.0 | 86.6 | 85.6 | 84.6 | 94.7 | 99.7 | 90.0 | 131.2 | 92.0 | 78.9 |
| 1995-1996 | 87.9 | 88.2 | 90.6 | 87.2 | 86.6 | 94.2 | 98.6 | 90.5 | 122.4 | 93.0 | 80.1 |
| 1996-1997 | 84.4 | 83.5 | 82.5 | 83.7 | 87.7 | 87.9 | 90.7 | 86.5 | 105.1 | 86.9 | 78.0 |
| 1997-1998 | 88.1 | 87.7 | 87.8 | 87.5 | 89.1 | 91.6 | 93.6 | 90.5 | 106.8 | 89.6 | 84.3 |
| 1998-1999 | 85.0 | 83.5 | 81.0 | 84.3 | 90.0 | 93.2 | 94.4 | 94.7 | 104.2 | 89.9 | 88.8 |
| 1999-2000 | 87.5 | 86.0 | 79.5 | 88.2 | 92.4 | 92.0 | 93.1 | 92.4 | 97.7 | 91.5 | 88.0 |
| 2000-2001 | 99.3 | 99.9 | 93.6 | 102.1 | 97.0 | 101.3 | 102.3 | 98.7 | 102.9 | 104.4 | 97.7 |
| 2001-2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2002-2003 | 97.4 | 96.0 | 97.1 | 95.6 | 102.9 | 95.3 | 94.7 | 96.0 | 90.2 | 96.2 | 97.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 0.7 | 1.5 | 8.8 | -0.8 | -1.8 | -1.9 | -2.4 | -1.8 | -6.0 | -0.7 | -0.2 |
| 1995-1996 | 2.6 | 2.6 | 4.6 | 1.9 | 2.4 | -0.5 | -1.1 | 0.6 | -6.7 | 1.1 | 1.4 |
| 1996-1997 | -3.9 | -5.4 | -9.0 | -4.0 | 1.2 | -6.8 | -8.0 | -4.4 | -14.1 | -6.6 | -2.6 |
| 1997-1998 | 4.3 | 5.1 | 6.5 | 4.6 | 1.7 | 4.2 | 3.2 | 4.6 | 1.6 | 3.2 | 8.1 |
| 1998-1999 | -3.5 | -4.8 | -7.7 | -3.7 | 1.0 | 1.8 | 0.9 | 4.7 | -2.4 | 0.3 | 5.3 |
| 1999-2000 | 2.9 | 2.9 | -1.9 | 4.6 | 2.7 | -1.3 | -1.5 | -2.5 | -6.3 | 1.8 | -0.9 |
| 2000-2001 | 13.6 | 16.2 | 17.7 | 15.7 | 4.9 | 10.2 | 9.9 | 6.8 | 5.4 | 14.1 | 11.1 |
| 2001-2002 | 0.7 | 0.1 | 6.9 | -2.0 | 3.1 | -1.3 | -2.3 | 1.3 | -2.9 | -4.2 | 2.3 |
| 2002-2003 | -2.6 | -4.0 | -2.9 | -4.4 | 2.9 | -4.7 | -5.3 | -4.0 | -9.8 | -3.8 | -2.2 |
| SEASONALLY ADJUSTED (2001-2002 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{array}{lllllllllllll}2000-2001 & 103.0 & 104.2 & 100.6 & 105.4 & 98.3 & 104.6 & 105.2 & 102.2 & 104.6 & 107.4 & 102.0\end{array}$ |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 102.0 | 102.8 | 101.1 | 103.3 | 98.9 | 102.8 | 103.0 | 100.4 | 103.1 | 104.7 | 101.7 |
| December | 100.1 | 100.3 | 102.1 | 99.8 | 99.4 | 101.4 | 101.9 | 101.9 | 101.5 | 102.1 | 99.5 |
| March | 100.4 | 100.3 | 102.8 | 99.6 | 100.8 | 98.8 | 98.4 | 100.5 | 99.1 | 96.7 | 100.8 |
| June | 97.8 | 96.9 | 94.8 | 97.6 | 101.5 | 97.5 | 97.3 | 98.4 | 96.0 | 97.2 | 98.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 99.0 | 98.2 | 96.5 | 98.8 | 102.1 | 98.0 | 97.3 | 97.9 | 95.0 | 98.1 | 100.7 |
| December | 98.6 | 97.5 | 98.6 | 97.2 | 102.7 | 97.3 | 96.9 | 97.6 | 93.6 | 98.4 | 99.1 |
| March | 98.8 | 97.7 | 100.0 | 97.1 | 103.1 | 96.0 | 95.4 | 96.2 | 89.3 | 97.8 | 98.5 |
| June | 93.2 | 90.9 | 93.1 | 90.3 | 103.2 | 90.4 | 89.9 | 93.1 | 83.6 | 91.2 | 92.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| December | -1.9 | -2.4 | 0.9 | -3.4 | 0.6 | -1.4 | -1.1 | 1.6 | -1.5 | -2.5 | -2.2 |
| March | 0.2 | 0.0 | 0.7 | -0.2 | 1.4 | -2.5 | -3.5 | -1.4 | -2.4 | -5.3 | 1.4 |
| June | -2.5 | -3.4 | -7.8 | -2.1 | 0.7 | -1.4 | -1.1 | -2.1 | -3.1 | 0.5 | -2.5 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 1.4 | 1.8 | 1.2 | 0.6 | 0.5 | 0.0 | -0.5 | -1.1 | 1.0 | 2.5 |
| December | -0.4 | -0.7 | 2.2 | -1.6 | 0.5 | -0.7 | -0.4 | -0.4 | -1.5 | 0.3 | -1.6 |
| March | 0.2 | 0.2 | 1.4 | 0.0 | 0.4 | -1.4 | -1.6 | -1.4 | -4.6 | -0.6 | -0.7 |
| June | -5.6 | -7.0 | -6.9 | -7.0 | 0.1 | -5.8 | -5.7 | -3.2 | -6.3 | -6.8 | -5.6 |

[^14]TABLE 5.5 RBA INDEX OF COMMODITY PRICES

| Period | All items |  |  | Rural component |  |  | Non-rural component |  |  | of which - Base metals |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | AustraIian dollar | Special drawing rights | United <br> States <br> dollar | AustraIian dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United <br> States dollar |
| ANNUAL (1994-1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1995-1996 | 100.7 | 104.0 | 102.9 | 103.3 | 106.7 | 105.6 | 95.5 | 98.5 | 97.5 | 96.8 | 99.7 | 98.8 |
| 1996-1997 | 95.2 | 105.8 | 100.3 | 98.5 | 109.5 | 103.9 | 88.5 | 98.4 | 93.3 | 85.6 | 95.2 | 90.2 |
| 1997-1998 | 101.8 | 102.9 | 93.2 | 105.3 | 106.4 | 96.4 | 94.8 | 95.9 | 86.9 | 92.8 | 94.0 | 85.2 |
| 1998-1999 | 96.7 | 89.2 | 81.5 | 101.6 | 93.7 | 85.7 | 86.7 | 80.0 | 73.2 | 84.0 | 77.5 | 70.8 |
| 1999-2000 | 96.2 | 89.8 | 81.4 | 99.7 | 93.1 | 84.3 | 89.3 | 83.3 | 75.5 | 101.1 | 94.3 | 85.4 |
| 2000-2001 | 116.2 | 97.6 | 84.0 | 118.2 | 99.3 | 85.5 | 112.3 | 94.2 | 81.1 | 117.0 | 98.3 | 84.7 |
| 2001-2002 | 123.3 | 102.6 | 86.9 | 126.4 | 105.2 | 89.1 | 117.0 | 97.4 | 82.5 | 104.1 | 86.6 | 73.4 |
| 2002-2003 | 116.3 | 100.8 | 91.3 | 116.2 | 100.7 | 91.3 | 116.5 | 100.8 | 91.2 | 96.2 | 83.4 | 75.5 |
| ORIGINAL (1994-1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| May | 118.9 | 103.1 | 88.0 | 121.5 | 105.4 | 89.9 | 113.8 | 98.6 | 84.2 | 99.9 | 86.6 | 73.9 |
| June | 115.7 | 102.2 | 88.8 | 118.3 | 104.5 | 90.8 | 110.6 | 97.7 | 84.8 | 97.9 | 86.5 | 75.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 119.3 | 100.1 | 89.1 | 119.9 | 100.6 | 89.5 | 118.2 | 99.1 | 88.2 | 99.6 | 83.5 | 74.3 |
| August | 121.0 | 100.1 | 88.4 | 120.5 | 99.6 | 88.0 | 122.1 | 100.9 | 89.1 | 97.4 | 80.5 | 71.0 |
| September | 122.2 | 101.8 | 90.0 | 120.0 | 100.0 | 88.4 | 126.6 | 105.5 | 93.3 | 96.7 | 80.5 | 71.2 |
| October | 122.9 | 103.2 | 91.0 | 119.7 | 100.6 | 88.6 | 129.2 | 108.5 | 95.7 | 96.9 | 81.4 | 71.7 |
| November | 121.8 | 103.3 | 92.0 | 120.2 | 102.0 | 90.8 | 125.0 | 106.0 | 94.4 | 99.8 | 84.7 | 75.4 |
| December | 121.2 | 102.7 | 92.0 | 120.0 | 101.6 | 91.0 | 123.8 | 104.9 | 93.9 | 99.6 | 84.3 | 75.5 |
| January | 118.7 | 102.0 | 93.1 | 118.3 | 101.7 | 92.8 | 119.5 | 102.6 | 93.7 | 98.1 | 84.2 | 76.9 |
| February | 117.5 | 102.6 | 94.1 | 117.1 | 102.3 | 93.8 | 118.3 | 103.3 | 94.7 | 99.6 | 87.0 | 79.7 |
| March | 113.2 | 100.2 | 91.9 | 112.8 | 99.9 | 91.5 | 114.0 | 100.9 | 92.5 | 96.1 | 85.0 | 77.9 |
| April | 110.5 | 99.2 | 90.8 | 111.0 | 99.7 | 91.2 | 109.5 | 98.3 | 90.0 | 91.2 | 81.9 | 74.9 |
| May | 104.7 | 97.0 | 91.3 | 108.3 | 100.3 | 94.4 | 97.5 | 90.3 | 84.9 | 89.8 | 83.1 | 78.2 |
| June | 102.4 | 96.8 | 91.6 | 106.4 | 100.6 | 95.2 | 94.3 | 89.1 | 84.4 | 89.1 | 84.1 | 79.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 103.4 | 98.6 | 92.2 | 95.6 | 91.1 | 85.3 | 107.3 | 102.3 | 95.7 | 91.6 | 87.3 | 81.6 |
| August | 106.9 | 101.1 | 93.7 | 104.6 | 98.9 | 91.7 | 108.0 | 102.2 | 94.7 | 94.5 | 89.3 | 82.8 |
| September | 107.2 | 102.5 | 95.5 | 106.0 | 101.3 | 94.4 | 107.9 | 103.1 | 96.1 | 93.1 | 88.9 | 82.8 |

Source: Reserve Bank of Australia Bulletin, RBA.

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period | Prices received by farmers |  |  |  |  |  |  | Prices paid by farmers |  |  |  |  |  | Farmers' terms of trade (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Crops |  | Livestock slaughterings |  | Livestock products |  | Mater-ialsandsen-Totalices |  |  |  | Mark- |  |  |  |
|  | All | Wheat | All | Cattle | All | Wool |  |  | Labour | heads | enses | Capital | Total |  |
| ANNUAL (1997-1998 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1991-1992 | 93.4 | 103.8 | 99.1 | 117.9 | 90.6 | 86.7 | 94.5 | 87.4 | 86.5 | 109.4 | 88.7 | 84.6 | 90.7 | 104.2 |
| 1992-1993 | 91.9 | 93.4 | 102.4 | 117.0 | 87.4 | 75.1 | 93.7 | 87.8 | 89.7 | 96.7 | 88.7 | 88.0 | 89.5 | 104.8 |
| 1993-1994 | 92.5 | 88.3 | 113.9 | 134.1 | 98.1 | 75.2 | 97.4 | 90.2 | 91.0 | 94.5 | 91.0 | 91.9 | 91.1 | 106.9 |
| 1994-1995 | 115.2 | 124.9 | 109.9 | 126.1 | 105.8 | 115.4 | 112.0 | 94.1 | 92.3 | 101.4 | 92.9 | 94.4 | 94.9 | 118.1 |
| 1995-1996 | 118.2 | 136.3 | 106.5 | 104.9 | 100.8 | 93.3 | 111.2 | 98.7 | 95.1 | 109.4 | 96.2 | 97.1 | 99.4 | 111.9 |
| 1996-1997 | 104.1 | 107.5 | 101.0 | 93.0 | 98.1 | 91.9 | 101.6 | 98.6 | 97.0 | 106.4 | 96.1 | 98.7 | 99.3 | 102.3 |
| 1997-1998 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998-1999 | 94.6 | 92.1 | 101.2 | 105.9 | 87.7 | 79.3 | 95.0 | 98.8 | 103.7 | 96.5 | 102.7 | 103.0 | 100.0 | 95.0 |
| 1999-2000 | 94.3 | 96.6 | 110.0 | 119.9 | 86.1 | 83.0 | 96.6 | 101.4 | 107.1 | 102.5 | 105.0 | 106.1 | 103.3 | 93.5 |
| 2000-2001 | 105.2 | 114.9 | 129.5 | 147.7 | 98.1 | 102.1 | 110.0 | 109.1 | 110.1 | 111.3 | 109.3 | 111.9 | 110.0 | 100.0 |
| 2001-2002 | 106.6 | 115.0 | 155.8 | 170.5 | 111.6 | 130.3 | 119.8 | 112.4 | 113.3 | 109.7 | 112.4 | 115.2 | 112.5 | 106.5 |
| 2002-2003 | 117.3 | 132.8 | 137.5 | 139.6 | 124.5 | 168.3 | 122.5 | 119.6 | 116.4 | 115.1 | 115.6 | 118.3 | 117.9 | 103.9 |

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.


TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)

| Period | Established houses | Project homes | Materials used in house building | Award rates of pay, construction industry | Total hourly rates of pay excluding bonuses, construction industry (b) | National accounts private housing investment |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |
| 1994-1995 | 112.6 | 108.1 | 115.4 | 111.4 |  | 110.5 |
| 1995-1996 | 112.7 | 109.5 | 115.7 | 113.8 |  | 112.4 |
| 1996-1997 | 115.1 | 109.2 | 116.1 | 115.5 |  | 112.6 |
| 1997-1998 | 122.8 | 110.3 | 118.2 | na | 101.6 | 113.0 |
| 1998-1999 | 130.4 | 113.1 | 119.5 |  | 105.1 | 115.0 |
| 1999-2000 | 142.3 | 120.7 | 122.8 |  | 107.4 | 121.1 |
| 2000-2001 | 152.8 | 134.9 | 124.4 |  | 111.1 | 137.7 |
| 2001-2002 | 178.0 | 138.1 | 120.6 |  | 114.8 | 140.6 |
| 2002-2003 | 209.9 | 144.1 | 130.5 |  | 118.8 | 146.2 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1994-1995 | 3.2 | 2.2 | 3.0 | 1.9 |  | 2.6 |
| 1995-1996 | 0.1 | 1.3 | 0.3 | 2.2 |  | 1.7 |
| 1996-1997 | 2.1 | -0.3 | 0.3 | 1.5 |  | 0.2 |
| 1997-1998 | 6.7 | 1.0 | 1.8 | na |  | 0.4 |
| 1998-1999 | 6.2 | 2.5 | 1.1 |  | 3.4 | 1.8 |
| 1999-2000 | 9.1 | 6.7 | 2.8 |  | 2.9 | 5.3 |
| 2000-2001 | 7.4 | 11.8 | 1.3 |  | 3.4 | 13.7 |
| 2001-2002 | 16.5 | 2.4 | 1.3 |  | 3.3 | 2.1 |
| 2002-2003 | 17.9 | 4.3 | 3.6 |  | 3.5 | 4.0 |
| ORIGINAL |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| March | 153.9 | 135.1 | 124.2 |  | 113.3 | 137.8 |
| June | 159.4 | 135.4 | 124.4 |  | 114.3 | 138.1 |
| 2001-2002 |  |  |  |  |  |  |
| September | 167.7 | 136.4 | 124.7 | na | 115.6 | 138.7 |
| December | 174.0 | 137.6 | 125.2 |  | 116.3 | 140.1 |
| March | 180.6 | 138.5 | 126.1 |  | 117.1 | 141.2 |
| June | 189.5 | 139.9 | 127.8 |  | 115.9 | 142.3 |
| 2002-2003 |  |  |  |  |  |  |
| September | 196.7 | 141.3 | 128.8 | na | 117.4 | 143.6 |
| December | 206.1 | 142.5 | 130.1 |  | 118.3 | 144.9 |
| March | 213.1 | 144.7 | 130.9 |  | 119.4 | 146.7 |
| June | 223.8 | 147.9 | 132.1 |  | 120.1 | 149.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| March | 3.8 | 0.7 | 0.7 |  | 0.7 | 0.8 |
| June | 4.9 | 1.0 | 1.3 |  | 0.3 | 0.8 |
| 2002-2003 |  |  |  |  |  |  |
| September | 3.8 | 1.0 | 0.8 | na | 1.3 | 0.9 |
| December | 4.8 | 0.8 | 1.0 |  | 0.8 | 0.9 |
| March | 3.4 | 1.5 | 0.6 |  | 0.9 | 1.2 |
| June | 5.0 | 2.2 | 0.9 |  | 0.6 | 1.8 |

[^15]Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[b]{2}{*}{Period} \& \multicolumn{2}{|l|}{Manufacturing} \& \multicolumn{3}{|c|}{Construction} \& \multicolumn{2}{|c|}{Senvices} \& \multicolumn{2}{|l|}{International trade} <br>
\hline \& Articles produced by manufacturing \& Materials used in manufacturing \& Output of the building industry \& Materials used in house building \& Materials used in non-house building \& Output of transport services \& Output of property and services \& Import price \& Export price <br>
\hline \multicolumn{10}{|c|}{PERCENTAGE CHANGE FROM PREVIOUS YEAR} <br>
\hline 1994-1995 \& 2.2 \& 2.8 \& na \& 3.0 \& 2.7 \& na \& na \& -0.7 \& 3.2 <br>
\hline 1995-1996 \& 2.5 \& 2.3 \& \& 0.3 \& 2.1 \& \& \& 0.2 \& 1.5 <br>
\hline 1996-1997 \& 0.5 \& -3.7 \& \& 0.3 \& 0.4 \& \& \& -5.6 \& -3.9 <br>
\hline 1997-1998 \& 1.4 \& 0.9 \& \& 1.8 \& 0.9 \& \& \& 6.3 \& 7.0 <br>
\hline 1998-1999 \& -0.3 \& -1.0 \& 3.0 \& 1.1 \& 0.9 \& \& \& 3.9 \& -3.2 <br>
\hline 1999-2000 \& 4.3 \& 9.3 \& 4.9 \& 2.8 \& 0.8 \& 0.2 \& 3.6 \& 0.3 \& 2.4 <br>
\hline 2000-2001 \& 6.6 \& 14.3 \& 1.1 \& 1.3 \& 0.3 \& 2.1 \& 3.8 \& 11.7 \& 17.1 <br>
\hline 2001-2002 \& 0.2 \& 0.0 \& 1.7 \& 1.3 \& 1.9 \& 0.9 \& 2.9 \& -1.5 \& 1.7 <br>
\hline 2002-2003 \& 1.2 \& -0.4 \& 4.4 \& 3.6 \& 4.2 \& 1.9 \& 2.6 \& -4.8 \& -4.3 <br>
\hline \multicolumn{10}{|c|}{PERCENTAGE CHANGE FROM PREVIOUS QUARTER} <br>
\hline 2001-2002

June \& 0.8 \& 1.5 \& 1.2 \& 1.3 \& 1.6 \& 0.3 \& 0.5 \& -1.8 \& -2.2 <br>
\hline 2002-2003 \& \& \& \& \& \& \& \& \& <br>
\hline September \& -0.2 \& -1.5 \& 0.9 \& 0.8 \& 1.1 \& 0.2 \& 0.8 \& 0.1 \& -0.2 <br>
\hline December \& 1.2 \& 0.5 \& 0.8 \& 1.0 \& 1.0 \& 1.4 \& 0.7 \& 0.2 \& 0.4 <br>
\hline March \& 1.2 \& 3.4 \& 1.4 \& 0.6 \& 1.1 \& 1.0 \& 0.8 \& -1.9 \& -0.7 <br>
\hline June \& -2.0 \& -4.3 \& 2.5 \& 0.9 \& 1.3 \& 0.4 \& 0.4 \& -5.0 \& -6.5 <br>
\hline \multicolumn{10}{|c|}{PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR} <br>

\hline $$
\begin{aligned}
& \text { 2001-2002 } \\
& \text { June }
\end{aligned}
$$ \& -1.1 \& -3.7 \& 3.5 \& 2.7 \& 2.6 \& 0.1 \& 2.6 \& -7.4 \& -5.4 <br>

\hline 2002-2003 \& \& \& \& \& \& \& \& \& <br>
\hline September \& -0.2 \& -2.9 \& 3.6 \& 3.3 \& 3.5 \& 0.3 \& 2.4 \& -4.9 \& -4.7 <br>
\hline December \& 1.6 \& -0.5 \& 3.8 \& 3.9 \& 4.0 \& 1.5 \& 2.5 \& -4.5 \& -2.7 <br>
\hline March \& 3.0 \& 4.0 \& 4.4 \& 3.8 \& 4.8 \& 2.8 \& 2.8 \& -3.4 \& -2.7 <br>
\hline June \& 0.2 \& -2.0 \& 5.8 \& 3.4 \& 4.5 \& 2.9 \& 2.8 \& -6.5 \& -7.0 <br>
\hline
\end{tabular}

(a) Weighted average of six state capital cities.

Source: Producer Price Indexes, cat. no. 6427.0. and International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

| Period | Prices index of materials used in building other than house building |  |  |  |  |  |  |  | Total materials used in house building |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Wood and wood products | Ceramics | Cement, plaster and concrete products |  | Structural metal products | Electrical equipment and appliances | Industrial machinery and equipment | Total materials used in non-house building |  |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 115.0 | 109.8 | 111.7 | 113.3 | 107.0 | 111.0 | 107.1 | 110.4 | 115.4 |
| 1995-1996 | 114.6 | 111.4 | 110.6 | 116.0 | 109.9 | 117.2 | 110.4 | 112.7 | 115.7 |
| 1996-1997 | 115.5 | 112.2 | 110.5 | 117.7 | 111.1 | 114.4 | 110.8 | 113.2 | 116.1 |
| 1997-1998 | 117.6 | 115.8 | 112.3 | 119.5 | 112.0 | 114.1 | 110.7 | 114.2 | 118.2 |
| 1998-1999 | 119.1 | 117.5 | 113.0 | 120.3 | 112.2 | 115.3 | 115.3 | 115.2 | 119.5 |
| 1999-2000 | 122.1 | 119.7 | 112.7 | 121.1 | 111.4 | 118.1 | 116.6 | 116.1 | 122.8 |
| 2000-2001 | 126.5 | 120.3 | 111.9 | 124.0 | 113.0 | 118.6 | 109.5 | 116.4 | 124.4 |
| 2001-2002 | 128.5 | 123.9 | 113.0 | 123.6 | 115.0 | 120.5 | 112.8 | 118.6 | 126.0 |
| 2002-2003 | 131.0 | 129.1 | 124.1 | 128.0 | 119.6 | 121.7 | 114.6 | 123.6 | 130.5 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 126.5 | 122.0 | 111.3 | 123.6 | 113.9 | 120.5 | 109.9 | 117.2 | 124.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 127.5 | 122.5 | 111.2 | 123.6 | 114.1 | 119.8 | 111.5 | 117.5 | 124.7 |
| December | 128.9 | 123.2 | 111.1 | 124.1 | 114.8 | 120.9 | 112.1 | 118.1 | 125.2 |
| March | 128.4 | 124.5 | 111.7 | 123.6 | 115.0 | 120.7 | 113.2 | 118.4 | 126.1 |
| June | 129.3 | 125.4 | 118.0 | 123.1 | 116.1 | 120.4 | 114.3 | 120.3 | 127.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 129.6 | 126.1 | 120.1 | 125.3 | 117.4 | 120.6 | 114.9 | 121.6 | 128.8 |
| December | 130.2 | 129.8 | 123.4 | 125.9 | 118.8 | 120.2 | 114.8 | 122.8 | 130.1 |
| March | 131.5 | 129.7 | 124.7 | 129.9 | 120.3 | 122.0 | 114.2 | 124.1 | 130.9 |
| June | 132.6 | 130.6 | 128.1 | 130.9 | 122.0 | 124.0 | 114.5 | 125.7 | 132.1 |

(a) Weighted average of six state capital cities.

Source: Producer Prices Indexes, cat. no. 6427.0.

| Period | Manufacturing division | Source of materials |  | ANZSIC subdivision |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Imported materials | Domestic materials | Food,, beverages and tobacco | Petroleum and coal products | Chemicals | Nonmetallic mineral products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 107.6 | 112.7 | 104.9 | 111.0 | 100.2 | 107.8 | 114.3 | 94.0 | 104.4 | 116.2 | 106.5 |
| 1995-1996 | 110.1 | 117.6 | 106.0 | 111.7 | 103.5 | 113.9 | 113.7 | 99.4 | 108.7 | 115.1 | 107.8 |
| 1996-1997 | 106.0 | 109.4 | 104.2 | 106.2 | 117.2 | 110.7 | 113.1 | 93.1 | 106.2 | 110.1 | 102.7 |
| 1997-1998 | 107.0 | 112.2 | 104.1 | 110.0 | 108.4 | 111.9 | 112.6 | 93.4 | 107.3 | 113.5 | 104.6 |
| 1998-1999 | 105.9 | 113.5 | 101.5 | 110.5 | 94.4 | 111.4 | 111.3 | 91.7 | 106.2 | 116.8 | 103.7 |
| 1999-2000 | 115.8 | 118.8 | 114.5 | 110.8 | 157.8 | 114.0 | 110.7 | 92.5 | 106.1 | 120.5 | 103.4 |
| 2000-2001 | 132.4 | 134.0 | 131.9 | 121.0 | 217.7 | 126.3 | 111.5 | 101.7 | 111.7 | 125.2 | 108.0 |
| 2001-2002 | 132.4 | 130.3 | 134.1 | 137.8 | 175.9 | 121.0 | 115.4 | 106.0 | 110.6 | 124.6 | 107.2 |
| 2002-2003 | 131.9 | 125.4 | 136.7 | 136.0 | 188.3 | 118.3 | 123.1 | 104.6 | 111.0 | 124.8 | 107.5 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{array}{lllllllllllll}\text { 2000-2001 } \\ \text { June } & 137.7 & 140.0 & 136.8 & 128.0 & 220.1 & 130.8 & 112.5 & 105.2 & 113.1 & 127.2 & 109.8\end{array}$ |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 134.5 | 132.0 | 136.4 | 135.7 | 197.7 | 122.3 | 112.1 | 106.0 | 111.3 | 124.6 | 107.3 |
| December | 132.0 | 133.0 | 131.8 | 138.8 | 168.8 | 123.4 | 112.7 | 105.3 | 110.3 | 125.0 | 107.3 |
| March | 130.6 | 128.8 | 132.1 | 139.9 | 156.8 | 120.0 | 117.5 | 106.4 | 110.7 | 124.5 | 107.1 |
| June | 132.6 | 127.5 | 136.1 | 136.7 | 180.4 | 118.4 | 119.4 | 106.4 | 109.9 | 124.2 | 106.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 130.6 | 127.1 | 133.0 | 128.6 | 189.0 | 119.3 | 119.8 | 105.8 | 110.4 | 124.9 | 107.5 |
| December | 131.3 | 126.6 | 134.5 | 135.8 | 184.5 | 118.6 | 122.7 | 104.8 | 110.5 | 125.4 | 107.4 |
| March | 135.8 | 125.8 | 144.7 | 140.2 | 207.9 | 117.9 | 123.2 | 106.0 | 112.0 | 125.3 | 107.9 |
| June | 129.9 | 122.0 | 134.7 | 139.5 | 171.9 | 117.3 | 126.7 | 101.8 | 111.1 | 123.5 | 107.1 |

Source: Producer Price Indexes, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

| Period | Food,, beverages and tobacco | Knitting mills,, clothing, footwear \& leather | Chemicals | Petroleum and coal products | Base metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery | Manufacturing division |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0). |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 115.2 | 110.2 | 108.9 | 102.1 | 101.6 | 107.7 | 114.3 | 106.8 | 110.9 |
| 1995-1996 | 117.8 | 113.2 | 112.2 | 105.5 | 104.1 | 110.5 | 115.9 | 107.9 | 113.7 |
| 1996-1997 | 119.0 | 114.5 | 111.3 | 109.9 | 98.2 | 111.8 | 115.5 | 109.0 | 114.3 |
| 1997-1998 | 122.0 | 116.5 | 110.7 | 101.7 | 102.2 | 113.1 | 116.6 | 109.7 | 115.9 |
| 1998-1999 | 122.6 | 117.9 | 110.8 | 86.8 | 98.7 | 113.6 | 117.8 | 109.1 | 115.6 |
| 1999-2000 | 125.1 | 119.5 | 111.8 | 137.5 | 104.8 | 115.2 | 119.6 | 109.9 | 120.6 |
| 2000-2001 | 131.4 | 120.7 | 115.8 | 190.2 | 115.4 | 116.7 | 124.1 | 112.3 | 128.5 |
| 2001-2002 | 139.9 | 122.3 | 113.9 | 158.5 | 107.9 | 118.6 | 128.5 | 114.2 | 128.8 |
| 2002-2003 | 139.9 | 124.8 | 115.1 | 172.6 | 104.8 | 122.2 | 129.4 | 113.8 | 130.3 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 136.9 | 121.9 | 116.8 | 188.8 | 116.4 | 117.2 | 126.3 | 114.2 | 130.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 137.6 | 121.7 | 115.4 | 170.4 | 110.9 | 118.0 | 127.5 | 114.2 | 129.2 |
| December | 140.6 | 122.0 | 113.7 | 155.4 | 107.4 | 118.3 | 128.2 | 114.5 | 128.4 |
| March | 141.8 | 122.6 | 113.2 | 144.8 | 107.4 | 118.4 | 129.4 | 114.2 | 128.3 |
| June | 139.4 | 122.8 | 113.3 | 163.5 | 105.7 | 119.7 | 128.9 | 113.9 | 129.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 138.2 | 124.2 | 114.7 | 161.9 | 106.3 | 120.5 | 129.0 | 114.0 | 129.0 |
| December | 139.5 | 124.8 | 115.1 | 173.2 | 106.1 | 121.8 | 130.0 | 114.0 | 130.5 |
| March | 141.3 | 124.5 | 115.0 | 189.4 | 105.4 | 122.6 | 129.9 | 113.9 | 132.1 |
| June | 140.6 | 125.5 | 115.7 | 165.8 | 101.3 | 123.9 | 128.7 | 113.3 | 129.5 |

Source: Producer Price Indexes, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES: SELECTED AHECC(a) SECTION

| Period | Live animals, animal products | Vegetable products | Prepared foodstuffs | Mineral products | Products of chemical or allied industries | Wood and cotton fibres | Gold, diamonds and coins | Base <br> metals <br> and <br> articles <br> of base <br> metals | $\begin{array}{r} \text { Machinery } \\ \text { and } \\ \text { mec- } \\ \text { hanical } \\ \text { appliances } \end{array}$ | Motor vehicles, aircraft and vessels |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 105.9 | 82.7 | 104.6 | 95.0 | 84.4 | 80.8 | 104.0 | 96.8 | 97.3 | 108.2 | 94.7 |
| 1995-1996 | 98.8 | 101.2 | 101.3 | 100.9 | 89.5 | 72.7 | 102.3 | 97.0 | 95.8 | 107.3 | 96.1 |
| 1996-1997 | 92.7 | 98.1 | 99.8 | 103.0 | 86.9 | 67.6 | 92.1 | 86.1 | 88.5 | 103.6 | 92.4 |
| 1997-1998 | 100.0 | 96.3 | 109.7 | 113.7 | 94.9 | 75.8 | 89.8 | 94.1 | 89.1 | 110.0 | 98.9 |
| 1998-1999 | 100.7 | 90.9 | 102.8 | 114.6 | 95.6 | 61.4 | 93.1 | 85.6 | 90.3 | 113.0 | 95.7 |
| 1999-2000 | 107.8 | 83.9 | 94.9 | 117.0 | 101.5 | 62.5 | 93.5 | 99.3 | 90.9 | 113.2 | 98.0 |
| 2000-2001 | 126.4 | 99.8 | 102.1 | 144.8 | 120.1 | 74.3 | 106.0 | 113.9 | 94.2 | 127.0 | 114.8 |
| 2001-2002 | 142.0 | 107.6 | 101.6 | 146.1 | 113.0 | 80.0 | 114.4 | 102.1 | 94.2 | 131.8 | 116.7 |
| 2002-2003 | 124.5 | 104.7 | 98.2 | 139.9 | 99.1 | 87.9 | 117.8 | 99.3 | 89.3 | 126.5 | 111.7 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| June | 137.2 | 107.1 | 105.2 | 154.7 | 121.9 | 80.8 | 108.1 | 115.8 | 94.7 | 131.3 | 120.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 140.1 | 107.2 | 102.7 | 152.9 | 118.6 | 79.4 | 112.6 | 106.7 | 95.0 | 132.6 | 119.2 |
| December | 146.8 | 109.5 | 101.4 | 147.5 | 115.3 | 75.7 | 113.1 | 99.6 | 95.6 | 133.2 | 117.2 |
| March | 142.8 | 110.5 | 103.4 | 143.0 | 111.3 | 83.0 | 115.0 | 101.1 | 94.5 | 131.9 | 116.4 |
| June | 138.2 | 103.1 | 98.8 | 141.0 | 106.8 | 81.9 | 116.9 | 101.0 | 91.6 | 129.4 | 113.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 131.3 | 102.9 | 97.4 | 143.7 | 105.7 | 79.8 | 117.7 | 101.1 | 92.3 | 129.6 | 113.6 |
| December | 128.3 | 106.7 | 98.9 | 144.1 | 100.1 | 89.5 | 118.6 | 100.8 | 91.0 | 129.8 | 114.0 |
| March | 123.0 | 109.8 | 98.6 | 141.5 | 97.5 | 95.2 | 122.1 | 100.9 | 88.5 | 126.2 | 113.2 |
| June | 115.5 | 99.2 | 97.7 | 130.3 | 92.9 | 87.1 | 112.9 | 94.5 | 85.4 | 120.5 | 105.8 |

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES: BY SITC SECTIONS

| Period | Food and live animals chiefly for food | Beverages and tobacco | Crude materials inedible, except fuels | Mineral fuels, etc. | Animal and vegetable oils, etc. | Chemical products | Manufactured goods by material | Machinery and <br> transport equipment | Miscellaneous manufactured articles |  | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 116.6 | 106.6 | 121.9 | 90.2 | 140.4 | 108.8 | 110.4 | 121.1 | 113.5 | 104.4 | 114.8 |
| 1995-1996 | 115.9 | 109.8 | 125.8 | 89.8 | 170.1 | 115.1 | 115.7 | 117.4 | 114.2 | 103.7 | 115.0 |
| 1996-1997 | 112.8 | 114.3 | 110.2 | 98.1 | 158.8 | 107.5 | 109.6 | 108.5 | 111.2 | 93.6 | 108.6 |
| 1997-1998 | 129.0 | 126.0 | 119.1 | 93.4 | 156.4 | 112.9 | 116.7 | 115.5 | 120.3 | 90.5 | 115.4 |
| 1998-1999 | 125.1 | 130.5 | 119.8 | 84.9 | 178.2 | 114.2 | 122.6 | 121.9 | 127.9 | 91.9 | 119.9 |
| 1999-2000 | 116.9 | 127.0 | 124.9 | 135.4 | 138.5 | 111.0 | 120.2 | 119.4 | 126.1 | 89.8 | 120.2 |
| 2000-2001 | 121.4 | 128.5 | 139.9 | 188.0 | 122.6 | 128.1 | 131.3 | 129.7 | 140.0 | 99.6 | 134.3 |
| 2001-2002 | 122.5 | 132.9 | 124.9 | 158.4 | 122.1 | 128.5 | 133.9 | 128.2 | 143.0 | 110.8 | 132.3 |
| 2002-2003 | 125.1 | 139.9 | 123.1 | 174.9 | 141.0 | 120.2 | 129.2 | 118.7 | 132.1 | 115.4 | 126.0 |
| QUARTERLY (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 121.3 | 132.1 | 127.6 | 180.4 | 121.2 | 131.1 | 133.8 | 130.1 | 144.1 | 107.1 | 135.1 |
| December | 122.9 | 133.1 | 124.7 | 156.5 | 123.9 | 132.8 | 135.8 | 131.3 | 146.4 | 109.0 | 134.9 |
| March | 123.8 | 133.7 | 125.1 | 136.0 | 122.7 | 127.8 | 134.4 | 127.9 | 143.0 | 112.8 | 130.8 |
| June | 121.9 | 132.6 | 122.3 | 160.5 | 120.5 | 122.1 | 131.6 | 123.4 | 138.3 | 114.2 | 128.4 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 124.1 | 139.9 | 124.3 | 165.1 | 137.9 | 122.0 | 131.0 | 123.3 | 136.6 | 115.1 | 128.5 |
| December | 126.3 | 139.2 | 123.7 | 179.3 | 143.6 | 122.3 | 131.4 | 121.9 | 135.6 | 115.6 | 128.8 |
| March | 126.0 | 140.9 | 122.5 | 191.5 | 143.2 | 119.6 | 129.1 | 117.4 | 131.4 | 120.0 | 126.4 |
| June | 123.8 | 139.4 | 121.7 | 163.6 | 139.2 | 117.0 | 125.2 | 112.1 | 124.9 | 110.9 | 120.1 |

[^16]

Source: cat. no. 5206.0.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

| Period | $\begin{array}{r} \text { Terms of } \\ \text { trade } \\ (2001-2002 \\ =100.0) \end{array}$ | Indexes of prices and unit labour costs adjusted for exchange rate changes$(1999-2000=100.0)(a)(b)$ |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Adjusted CPI (c) | Adjusted GDP deflator (d) | Adjusted unit labour costs (e) |
| ANNUAL |  |  |  |  |
| 1994-1995 | 90.6 | 108.2 | 106.6 | 104.9 |
| 1995-1996 | 93.1 | 116.7 | 113.5 | 113.5 |
| 1996-1997 | 96.3 | 124.9 | 123.1 | 126.6 |
| 1997-1998 | 96.3 | 110.6 | 111.1 | 112.1 |
| 1998-1999 | 91.1 | 101.3 | 100.8 | 102.1 |
| 1999-2000 | 94.9 | 100.0 | 100.0 | 100.0 |
| 2000-2001 | 98.1 | 90.3 | 92.9 | 92.2 |
| 2001-2002 | 100.0 | na | na | na |
| 2002-2003 | 102.1 |  |  |  |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |
| 1999-2000 |  |  |  |  |
| June | 96.4 | 94.9 | 95.8 | 95.5 |
| 2000-2001 |  |  |  |  |
| September | 98.3 | 94.1 | 96.5 | 95.8 |
| December | 97.5 | 88.3 | 90.5 | 90.9 |
| March | 98.2 | 90.0 | 93.0 | 92.5 |
| June | 98.5 | 88.9 | 91.7 | 89.9 |
| 2001-2002 |  |  |  |  |
| September | 99.3 | 88.9 | 91.3 | 89.3 |
| December | 98.7 | na | na | na |
| March | 101.5 |  |  |  |
| June | 100.3 |  |  |  |
| 2002-2003 |  |  |  |  |
| September | 101.0 | na | na | na |
| December | 101.3 |  |  |  |
| March | 103.0 |  |  |  |
| June | 103.1 |  |  |  |

(a) Original data provided.
(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.
(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners
(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0 and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: cat. no. 6401. 0.

CONSUMER PRICE INDEX,
Change from previous quarter


Source: cat. no. 6401.0.

TABLE 5.15 CONSUMER PRICE INDEX—ANALYTICAL SERIES

| Period | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ | All groups excluding housing (b) | All groups excluding 'volatile items' (c) | Market goods and services excluding 'volatile items' (d) |  |  | Tradable (e) | $\mathrm{Non-}$ tradables <br> (e) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Goods | Services | Total |  |  |
| ANNUAL (1989-1990 = 100.0)(a) |  |  |  |  |  |  |  |  |
| 1994-1995 | 113.9 | 116.5 | 118.1 | 116.2 | 114.0 | 115.7 | na | na |
| 1995-1996 | 118.7 | 121.1 | 122.4 | 120.6 | 118.6 | 120.1 |  |  |
| 1996-1997 | 120.3 | 123.9 | 125.2 | 122.5 | 122.1 | 122.4 |  |  |
| 1997-1998 | 120.3 | 125.4 | 127.2 | 123.5 | 126.1 | 124.2 | 100.0 | 100.0 |
| 1998-1999 | 121.8 | 126.9 | 129.0 | 124.9 | 129.4 | 126.1 | 100.4 | 101.0 |
| 1999-2000 | 124.7 | 129.4 | 131.5 | 127.1 | 133.8 | 128.9 | 102.1 | 104.0 |
| 2000-2001 | 132.2 | 136.4 | 138.7 | 132.9 | 144.1 | 136.0 | 106.5 | 111.8 |
| 2001-2002 | 136.0 | 140.4 | 143.3 | 137.1 | 149.3 | 140.5 | 109.1 | 115.5 |
| 2002-2003 | 140.2 | 144.5 | 147.4 | 139.6 | 154.7 | 143.8 | 111.3 | 120.0 |
| ORIGINAL (1989-1990 = 100.0)(a) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | 133.8 | 138.4 | 140.4 | 135.0 | 145.0 | 137.7 | 108.4 | 112.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 134.2 | 138.4 | 141.4 | 135.7 | 146.4 | 138.6 | 107.8 | 113.8 |
| December | 135.4 | 139.8 | 142.7 | 137.0 | 148.4 | 140.1 | 108.7 | 114.9 |
| March | 136.6 | 141.1 | 144.1 | 137.6 | 150.5 | 141.2 | 109.4 | 116.2 |
| June | 137.6 | 142.1 | 145.0 | 138.2 | 151.8 | 142.0 | 110.3 | 116.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 138.5 | 142.8 | 146.0 | 138.4 | 153.5 | 142.7 | 110.3 | 118.4 |
| December | 139.5 | 143.9 | 146.8 | 139.2 | 154.5 | 143.5 | 111.1 | 119.2 |
| March | 141.3 | 145.7 | 148.0 | 139.9 | 155.2 | 144.2 | 112.4 | 120.8 |
| June | 141.3 | 145.4 | 148.9 | 140.8 | 155.6 | 144.9 | 111.4 | 121.7 |
|  |  |  | NTAGE CHAN | ROM PREV | QUARTER |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 0.7 | 0.5 | 0.7 | 0.1 | 1.1 | 0.5 | 0.0 | 1.3 |
| December | 0.7 | 0.8 | 0.5 | 0.6 | 0.7 | 0.6 | 0.7 | 0.7 |
| March | 1.3 | 1.3 | 0.8 | 0.5 | 0.5 | 0.5 | 1.2 | 1.3 |
| June | 0.0 | -0.2 | 0.6 | 0.6 | 0.3 | 0.5 | -0.9 | 0.7 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
|  | 2.8 | 2.7 | 3.3 | 2.4 | 4.7 | 3.1 | 1.8 | 3.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 3.2 | 3.2 | 3.3 | 2.0 | 4.8 | 3.0 | 2.3 | 4.0 |
| December | 3.0 | 2.9 | 2.9 | 1.6 | 4.1 | 2.4 | 2.2 | 3.7 |
| March | 3.4 | 3.3 | 2.7 | 1.7 | 3.1 | 2.1 | 2.7 | 4.0 |
| June | 2.7 | 2.3 | 2.7 | 1.9 | 2.5 | 2.0 | 1.0 | 4.1 |

(a) See Appendices A and B, Consumer Price Index (Cat. no. (6401.0), September Quarter 1994.
(b) This series cover approximately 80 per cent of the total CPI basket.
(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.
(d) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.
(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

| Period | Preliminary |  |  | Intermediate |  |  | Final(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Domestic | Imports | Total | Domestic | Imports | Total | Domestic | Imports | Total |
| ANNUAL (1998-1999 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 104.1 | 107.1 | 104.5 | 103.4 | 104.4 | 103.6 | 104.3 | 95.7 | 102.6 |
| 2000-2001 | 110.3 | 126.1 | 112.4 | 108.8 | 119.7 | 110.2 | 107.7 | 104.0 | 106.9 |
| 2001-2002 | 111.8 | 120.3 | 112.9 | 111.3 | 115.9 | 111.9 | 110.0 | 103.7 | 108.8 |
| 2002-2003 | 114.2 | 117.4 | 114.6 | 113.6 | 112.1 | 113.3 | 113.7 | 97.5 | 110.4 |
| QUARTERLY (1998-1999 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 111.7 | 129.0 | 113.9 | 110.4 | 122.9 | 112.0 | 108.7 | 107.6 | 108.5 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 112.2 | 124.7 | 113.8 | 111.2 | 118.9 | 112.2 | 109.0 | 104.7 | 108.2 |
| December | 111.9 | 122.6 | 113.3 | 111.5 | 118.1 | 112.3 | 109.4 | 106.1 | 108.8 |
| March | 111.1 | 116.9 | 111.9 | 111.0 | 113.9 | 111.4 | 110.3 | 103.6 | 109.0 |
| June | 112.1 | 117.1 | 112.7 | 111.5 | 112.8 | 111.7 | 111.3 | 100.3 | 109.2 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 112.3 | 118.2 | 113.0 | 111.5 | 113.8 | 111.8 | 111.9 | 100.5 | 109.7 |
| December | 114.2 | 120.0 | 114.9 | 113.4 | 114.5 | 113.6 | 112.9 | 99.6 | 110.3 |
| March | 115.8 | 119.3 | 116.2 | 115.0 | 113.0 | 114.7 | 114.6 | 97.1 | 111.1 |
| June | 114.7 | 112.1 | 114.2 | 114.3 | 106.9 | 113.2 | 115.2 | 92.9 | 110.7 |

(a) Excluding exports.

Source: Producer Prices Indexes, cat. no. 6427.0.

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

| Period | Selected ANZS | sions | Total |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Road transport (61) | Storage (67) | transport <br> (freight) and storage | Property service (77) | Business senvice (78) | output of business services |
| ANNUAL (1998-1999 = 100.0) |  |  |  |  |  |  |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 101.0 | 100.9 | 100.2 | 103.2 | 103.8 | 103.6 |
| 2000-2001 | 103.1 | 102.1 | 102.3 | 108.7 | 106.9 | 107.5 |
| 2001-2002 | 105.0 | 102.2 | 103.2 | 111.5 | 110.1 | 110.6 |
| 2002-2003 | 107.3 | 103.3 | 105.2 | 113.3 | 113.6 | 113.5 |
| QUARTERLY (1998-1999 = 100.0) |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| June | 104.2 | 102.5 | 103.2 | 110.1 | 107.7 | 108.6 |
| 2001-2002 |  |  |  |  |  |  |
| September | 104.5 | 102.7 | 103.2 | 110.9 | 109.0 | 109.7 |
| December | 104.8 | 102.6 | 103.3 | 111.2 | 109.8 | 110.3 |
| March | 105.2 | 101.5 | 103.0 | 111.6 | 110.5 | 110.9 |
| June | 105.3 | 102.1 | 103.3 | 112.1 | 110.9 | 111.4 |
| 2002-2003 |  |  |  |  |  |  |
| September | 105.4 | 102.2 | 103.5 | 112.3 | 112.3 | 112.3 |
| December | 106.6 | 102.3 | 104.9 | 112.9 | 113.2 | 113.1 |
| March | 108.1 | 104.4 | 105.9 | 113.9 | 114.0 | 114.0 |
| June | 109.2 | 104.4 | 106.3 | 114.1 | 114.8 | 114.5 |

[^17]
## 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0
Overseas Arrivals and Departures, Australia cat. no. 3401.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Labour Force, Australia cat. no. 6291.0
Industrial Disputes, Australia cat. no. 6321.0

Job Vacancies, Australia cat. no. 6354.0

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed |  |  |  |  | Unemployed | Labour force | Civilian population aged 15+ (a) | Unemployment rate | Participation rate |
|  | Full-time |  |  | Parttime | Total |  |  |  |  |  |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | $\begin{aligned} & \text { Aged } \\ & 20+ \end{aligned}$ | Total |  |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 245.4 | 5,876.6 | 6,122.0 | 1,990.6 | 8,112.6 | 768.6 | 8,881.3 | 14,031.6 | 8.7 | 63.3 |
| 1995-1996 | 238.7 | 6,027.0 | 6,265.7 | 2,058.5 | 8,324.2 | 736.5 | 9,060.7 | 14,242.6 | 8.1 | 63.6 |
| 1996-1997 | 228.3 | 6,047.8 | 6,276.1 | 2,127.9 | 8,404.0 | 764.9 | 9,168.9 | 14,455.3 | 8.3 | 63.4 |
| 1997-1998 | 222.4 | 6,106.4 | 6,328.8 | 2,189.8 | 8,518.6 | 737.8 | 9,256.4 | 14,664.8 | 8.0 | 63.1 |
| 1998-1999 | 224.0 | 6,208.1 | 6,432.1 | 2,271.3 | 8,703.4 | 691.7 | 9,395.0 | 14,879.0 | 7.4 | 63.1 |
| 1999-2000 | 240.4 | 6,350.2 | 6,590.7 | 2,349.2 | 8,939.9 | 634.5 | 9,574.3 | 15,106.9 | 6.6 | 63.4 |
| 2000-2001 | 235.2 | 6,456.0 | 6,691.2 | 2,438.7 | 9,129.9 | 625.5 | 9,755.4 | 15,317.4 | 6.4 | 63.7 |
| 2001-2002 | 227.3 | 6,424.3 | 6,651.5 | 2,580.5 | 9,232.0 | 656.8 | 9,888.8 | 15,523.7 | 6.6 | 63.7 |
| 2002-2003 | 225.5 | 6,535.5 | 6,761.0 | 2,697.5 | 9,458.5 | 616.3 | 10,074.8 | 15,762.2 | 6.1 | 63.9 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(c) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 5.7 | 3.1 | 3.2 | 6.5 | 4.0 | -13.5 | 2.2 | 1.3 | -1.6 | 0.6 |
| 1995-1996 | -2.7 | 2.6 | 2.3 | 3.4 | 2.6 | -4.2 | 2.0 | 1.5 | -0.5 | 0.3 |
| 1996-1997 | -4.4 | 0.3 | 0.2 | 3.4 | 1.0 | 3.9 | 1.2 | 1.5 | 0.2 | -0.2 |
| 1997-1998 | -2.6 | 1.0 | 0.8 | 2.9 | 1.4 | -3.5 | 1.0 | 1.4 | -0.4 | -0.3 |
| 1998-1999 | 0.7 | 1.7 | 1.6 | 3.7 | 2.2 | -6.3 | 1.5 | 1.5 | -0.6 | 0.0 |
| 1999-2000 | 7.3 | 2.3 | 2.5 | 3.4 | 2.7 | -8.3 | 1.9 | 1.5 | -0.7 | 0.2 |
| 2000-2001 | -2.2 | 1.7 | 1.5 | 3.8 | 2.1 | -1.4 | 1.9 | 1.4 | -0.2 | 0.3 |
| 2001-2002 | -3.4 | -0.5 | -0.6 | 5.8 | 1.1 | 5.0 | 1.4 | 1.3 | 0.2 | 0.0 |
| 2002-2003 | -0.8 | 1.7 | 1.6 | 4.5 | 2.5 | -6.2 | 1.9 | 1.5 | -0.5 | 0.2 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| July | 222.1 | 6,435.2 | 6,657.3 | 2,636.6 | 9,293.9 | 614.1 | 9,908.0 | 15,647.3 | 6.2 | 63.3 |
| August | 221.2 | 6,504.4 | 6,725.6 | 2,645.3 | 9,370.9 | 620.2 | 9,991.1 | 15,667.8 | 6.2 | 63.8 |
| September | 219.2 | 6,499.5 | 6,718.7 | 2,632.1 | 9,350.8 | 619.6 | 9,970.4 | 15,688.4 | 6.2 | 63.6 |
| October | 221.0 | 6,465.6 | 6,686.6 | 2,683.3 | 9,369.8 | 596.9 | 9,966.7 | 15,707.7 | 6.0 | 63.5 |
| November | 220.8 | 6,515.1 | 6,735.9 | 2,693.9 | 9,429.8 | 614.1 | 10,043.9 | 15,727.0 | 6.1 | 63.9 |
| December | 226.5 | 6,553.3 | 6,779.8 | 2,702.0 | 9,481.8 | 619.2 | 10,101.0 | 15,746.4 | 6.1 | 64.1 |
| January | 227.5 | 6,614.6 | 6,842.1 | 2,733.7 | 9,575.8 | 619.7 | 10,195.5 | 15,770.1 | 6.1 | 64.7 |
| February | 230.1 | 6,622.1 | 6,852.1 | 2,711.4 | 9,563.5 | 609.7 | 10,173.3 | 15,793.8 | 6.0 | 64.4 |
| March | 234.4 | 6,553.0 | 6,787.4 | 2,733.3 | 9,520.7 | 625.6 | 10,146.3 | 15,817.6 | 6.2 | 64.1 |
| April | 224.9 | 6,550.6 | 6,775.4 | 2,731.0 | 9,506.4 | 622.7 | 10,129.1 | 15,838.9 | 6.1 | 64.0 |
| May | 233.4 | 6,579.2 | 6,812.6 | 2,722.8 | 9,535.4 | 612.5 | 10,147.9 | 15,860.2 | 6.0 | 64.0 |
| June | 224.9 | 6,533.7 | 6,758.6 | 2,748.9 | 9,507.5 | 620.0 | 10,127.5 | 15,881.6 | 6.1 | 63.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 229.2 | 6,528.8 | 6,757.9 | 2,694.4 | 9,452.3 | 626.9 | 10,079.2 | 15,906.1 | 6.2 | 63.4 |
| August | 225.5 | 6,595.9 | 6,821.4 | 2,711.5 | 9,532.9 | 586.9 | 10,119.8 | 15,930.7 | 5.8 | 63.5 |
| September | 230.5 | 6,634.3 | 6,864.8 | 2,682.9 | 9,547.7 | 585.4 | 10,133.0 | 15,955.3 | 5.8 | 63.5 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| January | 0.5 | 0.9 | 0.9 | 1.2 | 1.0 | 0.1 | 0.9 | 0.2 | -0.1 | 0.5 |
| February | 1.1 | 0.1 | 0.1 | -0.8 | -0.1 | -1.6 | -0.2 | 0.2 | -0.1 | -0.2 |
| March | 1.9 | -1.0 | -0.9 | 0.8 | -0.4 | 2.6 | -0.3 | 0.2 | 0.2 | -0.3 |
| April | -4.1 | 0.0 | -0.2 | -0.1 | -0.1 | -0.5 | -0.2 | 0.1 | 0.0 | -0.2 |
| May | 3.8 | 0.4 | 0.5 | -0.3 | 0.3 | -1.6 | 0.2 | 0.1 | -0.1 | 0.0 |
| June | -3.6 | -0.7 | -0.8 | 1.0 | -0.3 | 1.2 | -0.2 | 0.1 | 0.1 | -0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 1.9 | -0.1 | 0.0 | -2.0 | -0.6 | 1.1 | -0.5 | 0.2 | 0.1 | -0.4 |
| August | -1.6 | 1.0 | 0.9 | 0.6 | 0.9 | -6.4 | 0.4 | 0.2 | -0.4 | 0.2 |
| September | 2.2 | 0.6 | 0.6 | -1.1 | 0.2 | -0.3 | 0.1 | 0.2 | 0.0 | 0.0 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| January | 1.0 | 0.3 | 0.3 | 0.5 | 0.4 | 0.4 | 0.4 | 0.2 | 0.0 | 0.1 |
| February | 0.8 | 0.1 | 0.1 | 0.3 | 0.2 | 0.4 | 0.2 | 0.2 | 0.0 | 0.0 |
| March | 0.3 | -0.1 | -0.1 | 0.2 | 0.0 | 0.4 | 0.0 | 0.2 | 0.0 | -0.1 |
| April | -0.1 | -0.2 | -0.2 | 0.0 | -0.1 | 0.0 | -0.1 | 0.1 | 0.0 | -0.2 |
| May | -0.3 | -0.2 | -0.2 | -0.1 | -0.1 | -0.3 | -0.2 | 0.1 | 0.0 | -0.2 |
| June | -0.3 | 0.0 | 0.0 | -0.2 | -0.1 | -0.7 | -0.1 | 0.1 | 0.0 | -0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | -0.2 | 0.1 | 0.1 | -0.3 | 0.0 | -1.0 | -0.1 | 0.2 | -0.1 | -0.1 |
| August | -0.1 | 0.2 | 0.2 | -0.3 | 0.0 | -1.1 | 0.0 | 0.2 | -0.1 | -0.1 |
| September | 0.0 | 0.3 | 0.2 | -0.3 | 0.1 | -1.2 | 0.0 | 0.2 | -0.1 | -0.1 |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire, to core labour force
(cat. no. 6295.0)
(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES(a)

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed |  |  |  |  | Unemployed | Civilianpopulation |  | Unemployment rate | Participation rate |
|  | Full-time |  |  | Parttime | Total |  |  |  |  |  |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | $\begin{aligned} & \text { Aged } \\ & 20+ \end{aligned}$ | Total |  |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 155.3 | 3,973.1 | 4,128.4 | 508.4 | 4,636.8 | 454.6 | 5,091.4 | 6,904.6 | 8.9 | 73.7 |
| 1995-1996 | 153.8 | 4,049.4 | 4,203.3 | 525.5 | 4,728.8 | 439.8 | 5,168.6 | 7,004.9 | 8.5 | 73.8 |
| 1996-1997 | 147.5 | 4,057.6 | 4,205.1 | 561.2 | 4,766.3 | 447.7 | 5,214.0 | 7,108.4 | 8.6 | 73.4 |
| 1997-1998 | 145.6 | 4,097.9 | 4,243.5 | 584.8 | 4,828.3 | 433.7 | 5,262.0 | 7,214.3 | 8.2 | 72.9 |
| 1998-1999 | 145.2 | 4,156.4 | 4,301.6 | 622.1 | 4,923.6 | 404.4 | 5,328.0 | 7,323.7 | 7.6 | 72.8 |
| 1999-2000 | 152.8 | 4,244.2 | 4,397.0 | 636.2 | 5,033.2 | 363.8 | 5,397.0 | 7,441.1 | 6.7 | 72.5 |
| 2000-2001 | 144.7 | 4,277.0 | 4,421.7 | 684.3 | 5,106.0 | 365.8 | 5,471.8 | 7,550.2 | 6.7 | 72.5 |
| 2001-2002 | 145.4 | 4,273.8 | 4,419.1 | 741.3 | 5,160.4 | 381.1 | 5,541.5 | 7,656.5 | 6.9 | 72.4 |
| 2002-2003 | 144.2 | 4,332.8 | 4,477.1 | 775.7 | 5,252.7 | 347.2 | 5,599.9 | 7,775.1 | 6.2 | 72.0 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(c) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 3.4 | 2.9 | 2.9 | 8.6 | 3.5 | -15.4 | 1.5 | 1.3 | -1.8 | 0.1 |
| 1995-1996 | -1.0 | 1.9 | 1.8 | 3.4 | 2.0 | -3.3 | 1.5 | 1.5 | -0.4 | 0.0 |
| 1996-1997 | -4.1 | 0.2 | 0.0 | 6.8 | 0.8 | 1.8 | 0.9 | 1.5 | 0.1 | -0.4 |
| 1997-1998 | -1.3 | 1.0 | 0.9 | 4.2 | 1.3 | -3.1 | 0.9 | 1.5 | -0.3 | -0.4 |
| 1998-1999 | -0.3 | 1.4 | 1.4 | 6.4 | 2.0 | -6.8 | 1.3 | 1.5 | -0.7 | -0.2 |
| 1999-2000 | 5.3 | 2.1 | 2.2 | 2.3 | 2.2 | -10.0 | 1.3 | 1.6 | -0.8 | -0.2 |
| 2000-2001 | -5.3 | 0.8 | 0.6 | 7.6 | 1.4 | 0.6 | 1.4 | 1.5 | -0.1 | -0.1 |
| 2001-2002 | 0.4 | -0.1 | -0.1 | 8.3 | 1.1 | 4.2 | 1.3 | 1.4 | 0.2 | -0.1 |
| 2002-2003 | -0.8 | 1.4 | 1.3 | 4.6 | 1.8 | -8.9 | 1.1 | 1.5 | -0.7 | -0.4 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| July | 142.6 | 4,289.0 | 4,431.6 | 771.6 | 5,203.2 | 347.4 | 5,550.7 | 7,718.6 | 6.3 | 71.9 |
| August | 141.1 | 4,299.2 | 4,440.4 | 775.5 | 5,215.8 | 351.4 | 5,567.3 | 7,728.7 | 6.3 | 72.0 |
| September | 140.7 | 4,305.1 | 4,445.8 | 769.5 | 5,215.2 | 346.7 | 5,561.9 | 7,738.7 | 6.2 | 71.9 |
| October | 142.1 | 4,285.9 | 4,428.0 | 784.8 | 5,212.8 | 338.0 | 5,550.8 | 7,748.3 | 6.1 | 71.6 |
| November | 140.2 | 4,315.3 | 4,455.5 | 788.6 | 5,244.2 | 342.1 | 5,586.3 | 7,757.8 | 6.1 | 72.0 |
| December | 144.7 | 4,328.0 | 4,472.7 | 784.6 | 5,257.3 | 348.8 | 5,606.2 | 7,767.4 | 6.2 | 72.2 |
| January | 146.7 | 4,376.5 | 4,523.2 | 772.3 | 5,295.5 | 351.5 | 5,646.9 | 7,779.1 | 6.2 | 72.6 |
| February | 148.9 | 4,371.0 | 4,519.9 | 765.5 | 5,285.4 | 344.2 | 5,629.7 | 7,790.7 | 6.1 | 72.3 |
| March | 149.2 | 4,366.4 | 4,515.6 | 781.7 | 5,297.3 | 341.1 | 5,638.4 | 7,802.4 | 6.0 | 72.3 |
| April | 146.2 | 4,341.5 | 4,487.7 | 776.0 | 5,263.7 | 357.2 | 5,621.0 | 7,812.7 | 6.4 | 71.9 |
| May | 147.8 | 4,362.9 | 4,510.7 | 767.2 | 5,277.9 | 346.1 | 5,624.0 | 7,823.1 | 6.2 | 71.9 |
| June | 139.7 | 4,353.0 | 4,492.7 | 771.7 | 5,264.4 | 350.3 | 5,614.7 | 7,833.5 | 6.2 | 71.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 139.8 | 4,348.7 | 4,488.4 | 780.9 | 5,269.4 | 341.3 | 5,610.7 | 7,845.2 | 6.1 | 71.5 |
| August | 142.4 | 4,394.6 | 4,537.0 | 769.5 | 5,306.5 | 318.6 | 5,625.1 | 7,856.9 | 5.7 | 71.6 |
| September | 145.2 | 4,406.0 | 4,551.2 | 777.4 | 5,328.6 | 315.8 | 5,644.4 | 7,868.6 | 5.6 | 71.7 |


| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| January | 1.4 | 1.1 | 1.1 | -1.6 | 0.7 | 0.8 | 0.7 | 0.2 | 0.0 | 0.4 |
| February | 1.5 | -0.1 | -0.1 | -0.9 | -0.2 | -2.1 | -0.3 | 0.1 | -0.1 | -0.3 |
| March | 0.2 | -0.1 | -0.1 | 2.1 | 0.2 | -0.9 | 0.2 | 0.1 | -0.1 | 0.0 |
| April | -2.0 | -0.6 | -0.6 | -0.7 | -0.6 | 4.7 | -0.3 | 0.1 | 0.3 | -0.3 |
| May | 1.1 | 0.5 | 0.5 | -1.1 | 0.3 | -3.1 | 0.1 | 0.1 | -0.2 | -0.1 |
| June | -5.5 | -0.2 | -0.4 | 0.6 | -0.3 | 1.2 | -0.2 | 0.1 | 0.1 | -0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 0.1 | -0.1 | -0.1 | 1.2 | 0.1 | -2.6 | -0.1 | 0.1 | -0.2 | -0.2 |
| August | 1.9 | 1.1 | 1.1 | -1.5 | 0.7 | -6.6 | 0.3 | 0.1 | -0.4 | 0.1 |
| September | 2.0 | 0.3 | 0.3 | 1.0 | 0.4 | -0.9 | 0.3 | 0.1 | -0.1 | 0.1 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| January | 1.3 | 0.3 | 0.4 | -0.3 | 0.3 | 0.4 | 0.3 | 0.2 | 0.0 | 0.1 |
| February | 0.8 | 0.2 | 0.2 | -0.3 | 0.1 | 0.5 | 0.2 | 0.1 | 0.0 | 0.0 |
| March | 0.0 | 0.0 | 0.0 | -0.3 | 0.0 | 0.5 | 0.0 | 0.1 | 0.0 | -0.1 |
| April | -0.7 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | 0.1 | 0.0 | -0.2 |
| May | -1.1 | 0.0 | -0.1 | 0.1 | -0.1 | -0.7 | -0.1 | 0.1 | 0.0 | -0.2 |
| June | -1.0 | 0.1 | 0.0 | 0.1 | 0.0 | -1.3 | 0.0 | 0.1 | -0.1 | -0.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | -0.7 | 0.2 | 0.1 | 0.0 | 0.1 | -1.8 | 0.0 | 0.1 | -0.1 | -0.1 |
| August | -0.4 | 0.2 | 0.2 | 0.1 | 0.2 | -2.0 | 0.1 | 0.1 | -0.1 | -0.1 |
| September | -0.1 | 0.2 | 0.2 | 0.0 | 0.2 | -2.0 | 0.1 | 0.1 | -0.1 | 0.0 |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire, (cat no 62950)
(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

LABOUR
FORCE AND DEMOGRAPHY

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed |  |  |  |  | Unemployed | Labour force | Civilian population aged 15+ <br> (a) | Unemployment rate | Participation rate |
|  | Full-time |  |  | Parttime | Total |  |  |  |  |  |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | $\begin{aligned} & \text { Aged } \\ & 20+ \end{aligned}$ | Total |  |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 90.1 | 1,903.6 | 1,993.6 | 1,482.2 | 3,475.8 | 314.1 | 3,789.9 | 7,127.1 | 8.3 | 53.2 |
| 1995-1996 | 84.8 | 1,977.6 | 2,062.4 | 1,533.0 | 3,595.4 | 296.7 | 3,892.1 | 7,237.7 | 7.6 | 53.8 |
| 1996-1997 | 80.7 | 1,990.3 | 2,071.0 | 1,566.7 | 3,637.7 | 317.2 | 3,954.9 | 7,347.0 | 8.0 | 53.8 |
| 1997-1998 | 76.8 | 2,008.6 | 2,085.3 | 1,604.9 | 3,690.3 | 304.1 | 3,994.4 | 7,450.5 | 7.6 | 53.6 |
| 1998-1999 | 78.8 | 2,051.7 | 2,130.5 | 1,649.2 | 3,779.7 | 287.3 | 4,067.0 | 7,555.3 | 7.1 | 53.8 |
| 1999-2000 | 87.6 | 2,106.0 | 2,193.7 | 1,713.0 | 3,906.7 | 270.7 | 4,177.4 | 7,665.8 | 6.5 | 54.5 |
| 2000-2001 | 90.5 | 2,179.0 | 2,269.5 | 1,754.4 | 4,023.9 | 259.7 | 4,283.6 | 7,767.2 | 6.1 | 55.1 |
| 2001-2002 | 81.9 | 2,150.5 | 2,232.4 | 1,839.2 | 4,071.6 | 275.7 | 4,347.3 | 7,867.2 | 6.3 | 55.3 |
| 2002-2003 | 81.3 | 2,202.7 | 2,284.0 | 1,921.8 | 4,205.8 | 269.1 | 4,474.9 | 7,987.1 | 6.0 | 56.0 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(c) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 9.8 | 3.5 | 3.8 | 5.9 | 4.6 | -10.5 | 3.2 | 1.3 | -1.3 | 1.0 |
| 1995-1996 | -5.8 | 3.9 | 3.5 | 3.4 | 3.4 | -5.5 | 2.7 | 1.6 | -0.7 | 0.6 |
| 1996-1997 | -4.8 | 0.6 | 0.4 | 2.2 | 1.2 | 6.9 | 1.6 | 1.5 | 0.4 | 0.1 |
| 1997-1998 | -4.9 | 0.9 | 0.7 | 2.4 | 1.4 | -4.1 | 1.0 | 1.4 | -0.4 | -0.2 |
| 1998-1999 | 2.7 | 2.1 | 2.2 | 2.8 | 2.4 | -5.5 | 1.8 | 1.4 | -0.6 | 0.2 |
| 1999-2000 | 11.1 | 2.6 | 3.0 | 3.9 | 3.4 | -5.8 | 2.7 | 1.5 | -0.6 | 0.7 |
| 2000-2001 | 3.3 | 3.5 | 3.5 | 2.4 | 3.0 | -4.1 | 2.5 | 1.3 | -0.4 | 0.7 |
| 2001-2002 | -9.5 | -1.3 | -1.6 | 4.8 | 1.2 | 6.2 | 1.5 | 1.3 | 0.3 | 0.1 |
| 2002-2003 | -0.8 | 2.4 | 2.3 | 4.5 | 3.3 | -2.4 | 2.9 | 1.5 | -0.3 | 0.8 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| July | 79.5 | 2,146.2 | 2,225.7 | 1,865.0 | 4,090.7 | 266.6 | 4,357.4 | 7,928.7 | 6.1 | 55.0 |
| August | 80.1 | 2,205.2 | 2,285.3 | 1,869.8 | 4,155.1 | 268.7 | 4,423.8 | 7,939.1 | 6.1 | 55.7 |
| September | 78.5 | 2,194.4 | 2,272.9 | 1,862.6 | 4,135.6 | 272.9 | 4,408.5 | 7,949.7 | 6.2 | 55.5 |
| October | 78.9 | 2,179.7 | 2,258.6 | 1,898.5 | 4,157.1 | 258.9 | 4,415.9 | 7,959.4 | 5.9 | 55.5 |
| November | 80.6 | 2,199.8 | 2,280.3 | 1,905.3 | 4,185.6 | 272.0 | 4,457.6 | 7,969.2 | 6.1 | 55.9 |
| December | 81.8 | 2,225.3 | 2,307.1 | 1,917.4 | 4,224.5 | 270.4 | 4,494.8 | 7,979.0 | 6.0 | 56.3 |
| January | 80.8 | 2,238.1 | 2,318.9 | 1,961.4 | 4,280.3 | 268.2 | 4,548.6 | 7,991.1 | 5.9 | 56.9 |
| February | 81.1 | 2,251.1 | 2,332.2 | 1,945.9 | 4,278.1 | 265.5 | 4,543.6 | 8,003.1 | 5.8 | 56.8 |
| March | 85.2 | 2,186.6 | 2,271.8 | 1,951.6 | 4,223.4 | 284.6 | 4,508.0 | 8,015.2 | 6.3 | 56.2 |
| April | 78.7 | 2,209.0 | 2,287.7 | 1,955.0 | 4,242.7 | 265.5 | 4,508.2 | 8,026.1 | 5.9 | 56.2 |
| May | 85.6 | 2,216.3 | 2,301.9 | 1,955.6 | 4,257.5 | 266.5 | 4,523.9 | 8,037.1 | 5.9 | 56.3 |
| June | 85.3 | 2,180.7 | 2,265.9 | 1,977.2 | 4,243.1 | 269.7 | 4,512.8 | 8,048.0 | 6.0 | 56.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 89.4 | 2,180.1 | 2,269.5 | 1,913.4 | 4,182.9 | 285.6 | 4,468.5 | 8,060.9 | 6.4 | 55.4 |
| August | 83.1 | 2,201.3 | 2,284.5 | 1,942.0 | 4,226.4 | 268.2 | 4,494.7 | 8,073.8 | 6.0 | 55.7 |
| September | 85.2 | 2,228.3 | 2,313.5 | 1,905.5 | 4,219.0 | 269.6 | 4,488.6 | 8,086.7 | 6.0 | 55.5 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| January | -1.2 | 0.6 | 0.5 | 2.3 | 1.3 | -0.8 | 1.2 | 0.2 | -0.1 | 0.6 |
| February | 0.4 | 0.6 | 0.6 | -0.8 | -0.1 | -1.0 | -0.1 | 0.2 | -0.1 | -0.1 |
| March | 4.9 | -2.9 | -2.6 | 0.3 | -1.3 | 7.2 | -0.8 | 0.2 | 0.5 | -0.5 |
| April | -7.6 | 1.0 | 0.7 | 0.2 | 0.5 | -6.7 | 0.0 | 0.1 | -0.4 | -0.1 |
| May | 8.8 | 0.3 | 0.6 | 0.0 | 0.3 | 0.4 | 0.3 | 0.1 | 0.0 | 0.1 |
| June | -0.4 | -1.6 | -1.6 | 1.1 | -0.3 | 1.2 | -0.2 | 0.1 | 0.1 | -0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 4.8 | 0.0 | 0.2 | -3.2 | -1.4 | 5.9 | -1.0 | 0.2 | 0.4 | -0.6 |
| August | -7.0 | 1.0 | 0.7 | 1.5 | 1.0 | -6.1 | 0.6 | 0.2 | -0.4 | 0.2 |
| September | 2.5 | 1.2 | 1.3 | -1.9 | -0.2 | 0.5 | -0.1 | 0.2 | 0.0 | -0.2 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| January | 0.5 | 0.2 | 0.2 | 0.8 | 0.5 | 0.3 | 0.5 | 0.2 | 0.0 | 0.2 |
| February | 0.7 | 0.0 | 0.0 | 0.6 | 0.3 | 0.2 | 0.3 | 0.2 | 0.0 | 0.1 |
| March | 0.9 | -0.3 | -0.2 | 0.3 | 0.0 | 0.2 | 0.0 | 0.2 | 0.0 | -0.1 |
| April | 1.0 | -0.5 | -0.4 | 0.1 | -0.2 | 0.2 | -0.2 | 0.1 | 0.0 | -0.2 |
| May | 1.1 | -0.4 | -0.3 | -0.2 | -0.3 | 0.2 | -0.2 | 0.1 | 0.0 | -0.2 |
| June | 0.9 | -0.2 | -0.1 | -0.3 | -0.2 | 0.2 | -0.2 | 0.1 | 0.0 | -0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 0.6 | 0.0 | 0.0 | -0.4 | -0.2 | 0.1 | -0.1 | 0.2 | 0.0 | -0.2 |
| August | 0.4 | 0.1 | 0.1 | -0.4 | -0.1 | 0.0 | -0.1 | 0.2 | 0.0 | -0.1 |
| September | 0.0 | 0.3 | 0.3 | -0.5 | -0.1 | -0.3 | -0.1 | 0.2 | 0.0 | -0.1 |

[^18]Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time workTrend

Source: ABS cat. no. 6202.0, Monthly data.

UNEMPLOYMENT RATES,
20 years and over looking for full-time workTrend


TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

| Period | Males, looking for- |  |  |  | Females, looking for- |  |  |  | Persons, looking for- |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Parttime work | Full-time work |  |  | Parttime work | Full-time work |  |  | Parttime work | Full-time work |  |  |
|  |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | Aged $20+$ | Total |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | Aged $20+$ | Total |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | Aged $20+$ | Total |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 8.3 | 24.2 | 8.3 | 9.0 | 5.8 | 32.6 | 8.6 | 10.0 | 6.5 | 27.5 | 8.4 | 9.3 |
| 1995-1996 | 8.2 | 25.5 | 7.7 | 8.5 | 5.4 | 31.0 | 7.9 | 9.2 | 6.2 | 27.5 | 7.8 | 8.8 |
| 1996-1997 | 8.5 | 26.1 | 7.8 | 8.6 | 5.8 | 31.1 | 8.5 | 9.6 | 6.5 | 28.0 | 8.0 | 8.9 |
| 1997-1998 | 8.3 | 24.9 | 7.5 | 8.2 | 5.4 | 31.8 | 8.1 | 9.3 | 6.2 | 27.4 | 7.7 | 8.6 |
| 1998-1999 | 7.7 | 23.3 | 6.9 | 7.6 | 5.4 | 28.3 | 7.3 | 8.3 | 6.1 | 25.2 | 7.0 | 7.8 |
| 1999-2000 | 8.1 | 19.9 | 6.0 | 6.5 | 5.2 | 25.0 | 6.6 | 7.5 | 6.0 | 21.8 | 6.2 | 6.8 |
| 2000-2001 | 7.7 | 22.1 | 5.9 | 6.5 | 5.2 | 23.1 | 5.9 | 6.7 | 5.9 | 22.5 | 5.9 | 6.6 |
| 2001-2002 | 7.8 | 22.2 | 6.1 | 6.7 | 4.9 | 26.8 | 6.6 | 7.5 | 5.8 | 23.9 | 6.2 | 7.0 |
| 2002-2003 | 7.3 | 20.3 | 5.4 | 6.0 | 4.6 | 25.1 | 6.3 | 7.1 | 5.4 | 22.1 | 5.7 | 6.4 |
| SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 6.7 | 19.7 | 5.7 | 6.2 | 5.0 | 23.2 | 6.3 | 7.0 | 5.5 | 21.0 | 5.9 | 6.5 |
| August | 8.0 | 20.2 | 5.5 | 6.0 | 4.8 | 25.6 | 6.2 | 7.1 | 5.8 | 22.3 | 5.7 | 6.4 |
| September | 7.5 | 19.1 | 5.5 | 6.0 | 5.2 | 25.7 | 6.2 | 7.0 | 5.9 | 21.6 | 5.7 | 6.3 |
| October | 7.2 | 20.6 | 5.3 | 5.9 | 5.1 | 25.2 | 5.7 | 6.5 | 5.7 | 22.3 | 5.4 | 6.1 |
| November | 7.4 | 20.6 | 5.3 | 5.9 | 4.8 | 25.4 | 6.3 | 7.2 | 5.6 | 22.4 | 5.7 | 6.3 |
| December | 7.5 | 20.6 | 5.4 | 6.0 | 4.9 | 21.8 | 6.2 | 6.9 | 5.7 | 21.0 | 5.7 | 6.3 |
| January | 7.7 | 21.2 | 5.4 | 6.0 | 4.3 | 26.9 | 6.3 | 7.2 | 5.3 | 23.3 | 5.7 | 6.4 |
| February | 7.5 | 19.5 | 5.3 | 5.9 | 4.4 | 26.7 | 6.1 | 7.0 | 5.3 | 22.2 | 5.6 | 6.3 |
| March | 6.4 | 21.7 | 5.3 | 6.0 | 4.5 | 26.8 | 6.9 | 7.8 | 5.0 | 23.6 | 5.9 | 6.6 |
| April | 7.7 | 19.7 | 5.6 | 6.1 | 4.4 | 26.0 | 6.3 | 7.1 | 5.4 | 22.0 | 5.8 | 6.5 |
| May | 7.1 | 20.4 | 5.4 | 6.0 | 4.5 | 22.5 | 6.4 | 7.1 | 5.2 | 21.2 | 5.7 | 6.4 |
| June | 7.4 | 19.9 | 5.5 | 6.0 | 4.1 | 24.7 | 6.7 | 7.5 | 5.1 | 21.8 | 5.9 | 6.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 7.2 | 19.4 | 5.4 | 5.9 | 5.0 | 19.4 | 7.0 | 7.6 | 5.6 | 19.4 | 5.9 | 6.5 |
| August | 6.4 | 20.7 | 5.0 | 5.5 | 4.7 | 25.8 | 6.2 | 7.0 | 5.2 | 22.6 | 5.4 | 6.1 |
| September | 6.4 | 21.4 | 4.8 | 5.5 | 4.3 | 24.1 | 6.5 | 7.3 | 5.0 | 22.4 | 5.4 | 6.1 |
| TREND (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 7.4 | 20.7 | 5.4 | 5.9 | 4.6 | 25.7 | 6.3 | 7.1 | 5.4 | 22.6 | 5.7 | 6.3 |
| February | 7.3 | 20.6 | 5.4 | 6.0 | 4.5 | 25.9 | 6.4 | 7.2 | 5.3 | 22.6 | 5.7 | 6.4 |
| March | 7.3 | 20.5 | 5.4 | 6.0 | 4.4 | 25.7 | 6.4 | 7.3 | 5.2 | 22.4 | 5.8 | 6.5 |
| April | 7.3 | 20.3 | 5.5 | 6.0 | 4.4 | 25.1 | 6.5 | 7.3 | 5.2 | 22.1 | 5.8 | 6.5 |
| May | 7.2 | 20.2 | 5.4 | 6.0 | 4.4 | 24.3 | 6.5 | 7.3 | 5.2 | 21.7 | 5.8 | 6.5 |
| June | 7.1 | 20.1 | 5.4 | 5.9 | 4.5 | 23.6 | 6.6 | 7.3 | 5.2 | 21.5 | 5.8 | 6.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 7.0 | 20.2 | 5.3 | 5.8 | 4.5 | 23.2 | 6.6 | 7.3 | 5.2 | 21.4 | 5.7 | 6.3 |
| August | 6.8 | 20.4 | 5.1 | 5.7 | 4.6 | 23.2 | 6.6 | 7.3 | 5.2 | 21.5 | 5.6 | 6.2 |
| September | 6.7 | 20.6 | 5.0 | 5.6 | 4.6 | 23.3 | 6.5 | 7.3 | 5.2 | 21.6 | 5.5 | 6.2 |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire, (cat. no. 6295.0).
(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

|  |  |  | $m$ unemployed |  | Long term |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Unemployed under 52 weeks | Unemployed 52 weeks and under 104 | Unemployed 104 weeks and over | Total | as a proportion of total unemployment |
| Period | ‘000 | ‘000 | ‘000 | ‘000 | \% |
|  |  | ORIGIN |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 486.9 | 58.3 | 79.2 | 137.5 | 22.0 |
| 2002-2003 | 422.0 | 58.6 | 77.3 | 135.8 | 24.3 |
| August | 464.2 | 55.0 | 76.9 | 131.9 | 24.3 22.1 |
| September | 488.4 | 58.9 | 81.2 | 140.1 | 22.3 |
| October | 445.1 | 49.2 | 75.6 | 124.8 | 21.9 |
| November | 442.0 | 50.7 | 83.9 | 134.6 | 23.3 |
| December | 481.7 | 56.3 | 86.1 | 142.4 | 22.8 |
| January | 522.2 | 52.5 | 78.0 | 130.5 | 20.0 |
| February | 533.5 | 64.0 | 82.1 | 146.2 | 21.5 |
| March | 517.8 | 55.8 | 83.2 | 139.0 | 21.2 |
| April | 498.3 | 54.7 | 76.7 | 131.4 | 20.9 |
| May | 476.7 | 57.6 | 86.6 | 144.2 | 23.2 |
| June | 469.0 | 59.0 | 74.4 | 133.4 | 22.1 |
| 2003-2004 |  |  |  |  |  |
| July | 445.6 | 49.3 | 73.1 | 122.4 | 21.6 |
| August | 433.8 | 52.4 | 77.4 | 129.7 | 23.0 |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper : Implementing the Redesigned Labour Force Survey, Questionnaire, (cat. no. 6295.0).

Source: Labour Force, Australia, Detailed - Electronic Delivery. cat. no. 6291.055.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)

|  | Reason for unemployment |  |  |  |  | Percent of unemployed |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Job } \\ & \text { loser } \end{aligned}$ | Job leaver | Never worked | Former worker | employed | $\begin{aligned} & \text { Job } \\ & \text { loser } \end{aligned}$ | Job leaver | Never worked | Former worker |
| Period | ‘000 | ‘000 | ‘000 | ‘000 | ‘000 | \% | \% | \% | \% |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| May | 268.8 | 154.3 | 99.9 | 148.7 | 671.7 | 40.0 | 23.0 | 14.9 | 22.1 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 250.9 | 143.3 | 93.5 | 156.3 | 644.0 | 39.0 | 22.3 | 14.5 | 24.3 |
| November | 249.7 | 132.6 | 104.6 | 142.6 | 629.5 | 39.7 | 21.1 | 16.6 | 22.6 |
| February | 289.5 | 142.0 | 120.3 | 174.4 | 726.2 | 39.9 | 19.6 | 16.6 | 24.0 |
| May | 235.3 | 136.9 | 97.9 | 156.2 | 626.3 | 37.6 | 21.9 | 15.6 | 24.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 214.8 | 132.5 | 103.7 | 145.1 | 596.1 | 36.0 | 22.2 | 17.4 | 24.3 |
| November | 199.3 | 122.0 | 99.6 | 155.6 | 576.6 | 34.6 | 21.2 | 17.3 | 27.0 |
| February | 257.8 | 144.8 | 119.1 | 157.9 | 679.7 | 37.9 | 21.3 | 17.5 | 23.2 |
| May | 227.5 | 129.4 | 102.7 | 161.3 | 620.9 | 36.6 | 20.8 | 16.5 | 26.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 209.6 | 122.3 | 93.4 | 138.2 | 563.5 | 37.2 | 21.7 | 16.6 | 24.5 |

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire, (cat. no. 6295.0).

Source: Labour Force, Australia, Detailed - Electronic Delivery. cat. no. 6291.055.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

| Period | Agriculture,, forestry and fishing | Mining | Manufacturing | Electricity,, gas and water supply | Construction | Wholesale trade | Retail trade | Accom modationcafes and restaurants |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |
| 1994-1995 | 403.8 | 86.1 | 1,117.5 | 86.7 | 591.4 | 494.4 | 1,191.0 | 379.3 |
| 1995-1996 | 419.3 | 85.0 | 1,113.8 | 80.6 | 602.4 | 500.8 | 1,230.5 | 381.8 |
| 1996-1997 | 422.9 | 86.2 | 1,131.8 | 66.4 | 587.9 | 493.6 | 1,240.6 | 400.0 |
| 1997-1998 | 431.8 | 82.8 | 1,123.4 | 64.5 | 598.7 | 500.8 | 1,248.6 | 404.3 |
| 1998-1999 | 422.4 | 79.7 | 1,083.8 | 64.8 | 635.3 | 506.9 | 1,302.4 | 413.3 |
| 1999-2000 | 438.0 | 78.2 | 1,114.8 | 64.6 | 697.5 | 495.8 | 1,329.3 | 434.9 |
| 2000-2001 | 429.1 | 78.3 | 1,131.3 | 65.7 | 683.1 | 439.1 | 1,335.2 | 470.7 |
| 2001-2002 | 438.3 | 80.9 | 1,098.2 | 66.8 | 705.8 | 435.5 | 1,394.5 | 463.9 |
| 2002-2003 | 372.4 | 88.3 | 1,131.4 | 72.5 | 729.9 | 449.5 | 1,455.8 | 455.0 |
| SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| August | 444.8 | 79.1 | 1,095.1 | 69.6 | 678.5 | 422.5 | 1,386.6 | 463.5 |
| November | 448.0 | 79.9 | 1,095.6 | 67.0 | 702.0 | 438.7 | 1,388.1 | 453.9 |
| February | 431.5 | 83.7 | 1,094.9 | 68.5 | 721.8 | 443.0 | 1,393.2 | 470.9 |
| May | 429.1 | 80.8 | 1,106.8 | 62.0 | 721.2 | 438.3 | 1,410.1 | 467.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| August | 389.2 | 79.5 | 1,131.7 | 66.0 | 693.3 | 437.5 | 1,425.6 | 447.9 |
| November | 368.8 | 87.6 | 1,146.9 | 70.8 | 709.5 | 443.1 | 1,436.6 | 456.4 |
| February | 350.5 | 96.6 | 1,142.2 | 77.5 | 780.6 | 461.8 | 1,462.7 | 450.5 |
| May | 381.2 | 89.6 | 1,104.4 | 76.3 | 737.3 | 455.4 | 1,498.5 | 465.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| August | 370.3 | 81.5 | 1,096.2 | 80.4 | 773.0 | 442.4 | 1,445.6 | 474.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| August | -9.3 | -1.6 | 2.2 | 6.5 | -3.9 | -0.2 | 1.1 | -4.2 |
| November | -5.3 | 10.3 | 1.3 | 7.3 | 2.3 | 1.3 | 0.8 | 1.9 |
| February | -4.9 | 10.3 | -0.4 | 9.3 | 10.0 | 4.2 | 1.8 | -1.3 |
| May | 8.7 | -7.3 | -3.3 | -1.5 | -5.5 | -1.4 | 2.5 | 3.3 |
| $\begin{aligned} & \text { 2003-2004 } \\ & \text { August } \end{aligned}$ | -2.8 | -9.1 | -0.7 | 5.4 | 4.8 | -2.9 | -3.5 | 2.0 |


| Period | Transport and storage | Communication services | Finance and insurance | Property and business services | Government administration and defence | Education | Health and community services | Cultural and recreational services | Personal and other services |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 381.8 | 148.5 | 313.2 | 751.2 | 357.6 | 556.4 | 722.1 | 190.3 | 304.2 |
| 1995-1996 | 389.3 | 159.0 | 316.9 | 799.4 | 379.3 | 586.2 | 759.5 | 188.4 | 315.8 |
| 1996-1997 | 397.5 | 163.9 | 318.1 | 831.5 | 368.5 | 582.6 | 773.9 | 193.5 | 317.9 |
| 1997-1998 | 395.2 | 148.7 | 313.3 | 899.0 | 340.0 | 584.0 | 801.8 | 204.5 | 340.0 |
| 1998-1999 | 409.3 | 151.7 | 320.1 | 947.5 | 346.1 | 604.3 | 819.1 | 209.8 | 339.3 |
| 1999-2000 | 407.9 | 169.5 | 327.6 | 991.2 | 346.4 | 610.4 | 829.7 | 217.9 | 352.8 |
| 2000-2001 | 421.8 | 182.6 | 337.5 | 1,082.6 | 366.2 | 621.6 | 876.6 | 225.9 | 343.0 |
| 2001-2002 | 414.8 | 169.5 | 349.4 | 1,043.3 | 393.3 | 645.8 | 908.7 | 234.0 | 364.8 |
| 2002-2003 | 411.1 | 173.7 | 351.6 | 1,092.7 | 430.2 | 666.1 | 936.3 | 241.0 | 383.8 |
| SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| February | 404.8 | 177.6 | 348.8 | 1,055.6 | 397.3 | 651.1 | 912.7 | 238.8 | 355.0 |
| May | 405.9 | 164.1 | 344.4 | 1,065.7 | 400.6 | 645.7 | 915.1 | 246.5 | 367.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 402.2 | 171.4 | 344.9 | 1,090.5 | 411.0 | 662.2 | 949.4 | 258.7 | 377.2 |
| November | 404.2 | 167.3 | 346.1 | 1,083.6 | 433.4 | 659.9 | 953.6 | 239.4 | 380.3 |
| February | 413.9 | 181.2 | 370.6 | 1,076.2 | 436.9 | 683.4 | 925.2 | 230.3 | 395.9 |
| May | 424.1 | 174.9 | 345.0 | 1,120.9 | 438.7 | 660.3 | 917.2 | 236.0 | 381.6 |
| $\begin{aligned} & \text { 2003-2004 } \\ & \text { August } \end{aligned}$ | 426.1 | 178.9 | 343.2 | 1,122.7 | 435.3 | 688.7 | 927.6 | 241.2 | 371.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | -0.9 | 4.5 | 0.1 | 2.3 | 2.6 | 2.6 | 3.8 | 5.0 | 2.5 |
| November | 0.5 | -2.4 | 0.4 | -0.6 | 5.4 | -0.3 | 0.4 | -7.5 | 0.8 |
| February | 2.4 | 8.3 | 7.1 | -0.7 | 0.8 | 3.6 | -3.0 | -3.8 | 4.1 |
| May | 2.5 | -3.5 | -6.9 | 4.2 | 0.4 | -3.4 | -0.9 | 2.5 | -3.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 0.5 | 2.3 | -0.5 | 0.2 | -0.8 | 4.3 | 1.1 | 2.2 | -2.7 |

[^19]| Period | Job vacancies ('000) |  |  |  | Job Vacancies per thousand unemployed |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Manufacturing(a) | AII <br> Industries | Total |  |  |
|  |  |  | Private Sector | Public Sector |  |
| ANNUAL |  |  |  |  |  |
| 1993-1994 | 7.6 | 54.8 | 45.6 | 9.2 | 60.4 |
| 1994-1995 | 14.1 | 79.6 | 68.6 | 11.0 | 98.2 |
| 1995-1996 | 11.4 | 76.3 | 65.8 | 10.6 | 99.6 |
| 1996-1997 | 9.2 | 81.1 | 72.1 | 9.0 | 106.4 |
| 1997-1998 | 10.0 | 94.1 | 83.9 | 10.2 | 128.0 |
| 1998-1999 | 10.8 | 94.6 | 82.8 | 11.8 | 135.7 |
| 1999-2000 | 16.2 | 112.4 | 95.7 | 16.7 | 176.9 |
| 2000-2001 | 11.3 | 106.2 | 91.1 | 15.0 | 168.0 |
| 2001-2002 | 9.9 | 91.5 | 75.9 | 15.6 | 139.1 |
| 2002-2003 | 10.9 | 104.1 | 89.4 | 14.7 | 168.7 |
| SEASONALLY ADJUSTED |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |
| August | 12.9 | 89.4 | 74.0 | 15.4 | 132.5 |
| November | 7.7 | 88.4 | 73.5 | 14.9 | 131.0 |
| February | 7.3 | 91.4 | 75.7 | 15.7 | 137.0 |
| May | 11.6 | 97.3 | 81.2 | 16.1 | 155.8 |
| 2002-2003 |  |  |  |  |  |
| August | 14.0 | 100.7 | 85.6 | 15.1 | 160.9 |
| November | 5.7 | 97.2 | 82.9 | 14.3 | 159.3 |
| February | 12.9 | 111.7 | 97.4 | 14.3 | 181.3 |
| May | 10.9 | 107.4 | 92.3 | 15.1 | 173.2 |
| $\begin{aligned} & \text { 2003-2004 } \\ & \text { August } \end{aligned}$ | 12.5 | 99.9 | 86.4 | 13.5 | 173.2 |

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

| Period | Mining |  | Manufacturing |  |  | Transport and <br> storage; Communication services | Education; Health and community services |  | industries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Coal | Other | Metal product, Machinery and equipment | Other | Construction |  |  | Other industries (a) |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 3,124 | 1,089 | 166 | 159 | 105 | 137 | 94 | 17 | 86 |
| 1995-1996 | 4,981 | , 556 | 73 | 113 | 636 | 75 | 175 | 14 | 115 |
| 1996-1997 | 7,245 | 32 | 203 | 86 | 405 | 42 | 91 | 14 | 90 |
| 1997-1998 | 3,426 | 1 | 147 | 118 | 594 | 105 | 53 | 8 | 82 |
| 1998-1999 | 2,200 | 37 | 103 | 104 | 269 | 97 | 50 | 9 | 56 |
| 1999-2000 | 2,024 | 64 | 310 | 131 | 389 | 75 | 208 | 10 | 104 |
| 2000-2001 | 1,772 | 27 | 210 | 122 | 224 | 21 | 12 | 6 | 45 |
| 2001-2002 | 175 | 38 | 188 | 132 | 234 | 45 | 6 | 7 | 41 |
| 2002-2003 | 358 | 14 | 92 | 57 | 238 | 24 | 3 | 8 | 30 |
| WORKING DAYS LOST PER '000 EMPLOYEES(b) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| April | 153 | 40 | 230 | 156 | 259 | 47 | 9 | 8 | 48 |
| May | 158 | 36 | 219 | 158 | 265 | 45 | 9 | 7 | 48 |
| June | 175 | 38 | 188 | 132 | 234 | 45 | 6 | 7 | 41 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 186 | 38 | 165 | 111 | 230 | 45 | 6 | 6 | 38 |
| August | 215 | 36 | 125 | 107 | 211 | 50 | 5 | 6 | 35 |
| September | 239 | 36 | 119 | 108 | 211 | 36 | 5 | 7 | 34 |
| October | 290 | 34 | 105 | 105 | 202 | 37 | 3 | 7 | 33 |
| November | 282 | 35 | 94 | 84 | 209 | 36 | 3 | 7 | 31 |
| December | 357 | 20 | 88 | 83 | 220 | 37 | 3 | 9 | 32 |
| January | 382 | 10 | 83 | 82 | 227 | 39 | 3 | 9 | 33 |
| February | 412 | 7 | 77 | 73 | 245 | 38 | 3 | 9 | 33 |
| March | 409 | 13 | 70 | 67 | 257 | 23 | 4 | 8 | 31 |
| April | 399 | 16 | 73 | 67 | 252 | 23 | 4 | 8 | 31 |
| May | 376 | 16 | 82 | 57 | 242 | 23 | 4 | 7 | 30 |
| June | 358 | 14 | 92 | 57 | 238 | 24 | 3 | 8 | 30 |

Source: Industrial disputes, Australia, cat. no. 6321.0.


Source: cat. no. 3101.0.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| Period | Components of population change (a) |  |  |  |  | Population at end of period |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  | Live births | Deaths | Natural increase | Net <br> immigration | Total increase | Total(b) | 0-14 | 15-64 | $65+$ |
| ANNUAL ('000) |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 258.4 | 123.5 | 134.9 | 46.6 | 181.5 | 17,854.7 | 3,837.5 | 11,773.2 | 2,056.4 |
| 1994-1995 | 258.2 | 126.2 | 132.0 | 80.2 | 212.2 | 18,071.8 | 3,860.0 | 11,889.1 | 2,105.6 |
| 1995-1996 | 250.4 | 126.4 | 124.0 | 104.0 | 228.0 | 18,310.7 | 3,888.1 | 12,032.2 | 2,151.4 |
| 1996-1997 | 253.5 | 127.4 | 126.5 | 87.2 | 213.7 | 18,517.6 | 3,911.3 | 12,196.3 | 2,203.1 |
| 1997-1998 | 249.2 | 129.2 | 119.9 | 79.1 | 199.0 | 18,711.3 | 3,935.9 | 12,484.2 | 2,291.2 |
| 1998-1999 | 249.9 | 128.2 | 121.7 | 96.5 | 218.2 | 18,925.9 | 3,950.9 | 12,639.5 | 2,335.5 |
| 1999-2000 | 249.3 | 128.3 | 120.9 | 107.2 | 228.1 | 19,153.4 | 3,966.1 | 12,808.0 | 2,379.3 |
| 2000-2001 | 247.5 | 129.0 | 118.6 | 135.7 | 254.3 | 19,413.2 | 3,987.2 | 12,990.5 | 2,435.5 |
| 2001-2002 | 246.3 | 130.5 | 115.9 | 133.7 | 249.6 | 19,662.8 | 3,982.0 | 13,190.8 | 2,490.0 |
| QUARTERLY ('000) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| December | 61.8 | 31.4 | 30.5 | 26.6 | 57.1 | 19,272.6 | na | na | na |
| March | 60.6 | 29.2 | 31.4 | 54.8 | 86.2 | $19,360.2$ |  |  |  |
| June | 61.3 | 32.1 | 29.2 | 22.4 | 51.6 | 19,413.2 |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 62.8 | 36.2 | 26.6 | 35.7 | 62.3 | 19,475.5 | na | na | na |
| December | 60.7 | 32.2 | 28.5 | 27.5 | 56.0 | 19,531.5 |  |  |  |
| March | 60.5 | 29.6 | 30.9 | 50.6 | 81.5 | 19,613.0 |  |  |  |
| June | 62.2 | 32.4 | 29.8 | 20.0 | 49.8 | 19,662.8 |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 63.7 | 38.9 | 24.8 | 39.9 | 69.7 | 19,727.5 | na | na | na |
| December | 63.8 | 33.2 | 30.6 | 28.5 | 58.3 | 19,786.6 |  |  |  |
| March | 57.0 | 28.9 | 28.1 | 60.4 | 88.5 | 19,875.0 |  |  |  |
| PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION |  |  |  |  |  |  |  |  |  |
| 1993-1994 | na | na | 0.76 | 0.38 | 1.1 | na | na | na | na |
| 1994-1995 |  |  | 0.73 | 0.52 | 1.3 |  |  |  |  |
| 1995-1996 |  |  | 0.68 | 0.60 | 1.3 |  |  |  |  |
| 1996-1997 |  |  | 0.69 | 0.51 | 1.2 |  |  |  |  |
| 1997-1998 |  |  | 0.64 | 0.42 | 1.1 |  |  |  |  |
| 1998-1999 |  |  | 0.65 | 0.51 | 1.2 |  |  |  |  |
| 1999-2000 |  |  | 0.63 | 0.56 | 1.2 |  |  |  |  |
| 2000-2001 |  |  | 0.61 | 0.70 | 1.3 |  |  |  |  |
| 2001-2002 |  |  | 0.59 | 0.68 | 1.3 |  |  |  |  |
| PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| December | na | na | 0.15 | 0.14 | 0.3 | na | na | na | na |
| March |  |  | 0.16 | 0.26 | 0.4 |  |  |  |  |
| June |  |  | 0.15 | 0.10 | 0.3 |  |  |  |  |
| 2002-2003 na 0.13 |  |  |  |  |  |  |  |  |  |
| September | na | na | 0.13 | 0.20 | 0.3 | na | na | na | na |
| December March |  |  | 0.15 | 0.14 | 0.3 |  |  |  |  |

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths)
(b) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

| LABOUR |
| :--- |
| FORCE AND |
| DEMOGRAPHY |
| ___ Seasonally adjusted |

SHORT TERM VISITOR ARRIVALS

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

| Period | Original |  |  |  |  |  |  |  |  |  | Seasonally adjusted |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Arrivals |  |  |  |  | Departures |  |  |  |  |  |  |
|  | Permanent | Longterm | Shortterm <br> Australian residents | Shortterm overseas visitors | Total | Permanent | Longterm | Shortterm Australian residents | Shortterm overseas visitors | Total | Shortterm overseas visitor arrivals | Short-term Australian resident departures |
| ANNUAL ('000) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 87.5 | 151.1 | 2,387.0 | 3,535.3 | 6,160.8 | 27.0 | 118.5 | 2,422.2 | 3,486.6 | 6,053.9 | 3,535.3 | 2,422.2 |
| 1995-1996 | 99.1 | 163.6 | 2,569.6 | 3,966.2 | 6,798.2 | 28.7 | 124.4 | 2,624.3 | 3,910.1 | 6,687.6 | 3,966.2 | 2,624.3 |
| 1996-1997 | 85.8 | 175.3 | 2,786.1 | 4,252.8 | 7,299.7 | 29.9 | 136.8 | 2,837.2 | 4,216.9 | 7,220.8 | 4,252.8 | 2,837.2 |
| 1997-1998 | 77.4 | 188.1 | 3,020.1 | 4,220.1 | 7,505.4 | 32.0 | 154.3 | 3,032.0 | 4,198.4 | 7,416.5 | 4,220.1 | 3,032.0 |
| 1998-1999 | 84.2 | 187.8 | 3,191.7 | 4,288.1 | 7,751.6 | 35.2 | 140.3 | 3,188.8 | 4,279.2 | 7,643.2 | 4,288.1 | 3,188.8 |
| 1999-2000 | 92.3 | 212.9 | 3,300.0 | 4,651.8 | 8,255.8 | 41.1 | 156.8 | 3,332.2 | 4,635.4 | 8,165.2 | 4,651.8 | 3,332.2 |
| 2000-2001 | 107.4 | 241.2 | 3,543.0 | 5,031.3 | 8,922.7 | 46.5 | 166.4 | 3,577.3 | 5,055.9 | 8,846.2 | 5,031.3 | 3,577.3 |
| 2001-2002 | 88.9 | 264.5 | 3,345.0 | 4,768.3 | 8,466.5 | 48.2 | 171.5 | 3,367.9 | 4,837.9 | 8,425.3 | 4,768.3 | 3,367.9 |
| 2002-2003 | 93.9 | 279.9 | 3,309.9 | 4,655.9 | 8,339.4 | 50.5 | 169.1 | 3,293.3 | 4,714.7 | 8,227.5 | 4,655.9 | 3,293.3 |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002June |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 7.6 | 33.4 | 342.9 | 418.2 | 802.0 | 4.1 | 15.1 | 318.7 | 369.4 | 707.3 | 398.6 | 301.5 |
| August | 8.2 | 19.1 | 292.3 | 371.9 | 691.6 | 4.6 | 14.7 | 283.4 | 432.6 | 735.3 | 405.1 | 283.7 |
| September | 7.6 | 17.7 | 308.3 | 358.6 | 692.1 | 3.5 | 11.6 | 351.6 | 337.5 | 704.2 | 398.8 | 290.3 |
| October | 6.8 | 20.7 | 372.5 | 428.9 | 828.8 | 3.5 | 11.0 | 268.4 | 392.9 | 675.7 | 419.3 | 290.4 |
| November | 7.2 | 18.3 | 252.4 | 437.0 | 714.9 | 3.6 | 13.2 | 251.1 | 455.2 | 723.1 | 412.8 | 282.1 |
| December | 7.3 | 24.0 | 204.6 | 534.0 | 769.8 | 4.5 | 19.9 | 365.1 | 446.9 | 836.4 | 407.8 | 292.6 |
| January | 7.9 | 33.3 | 401.1 | 396.6 | 838.9 | 6.8 | 20.1 | 249.1 | 510.5 | 786.5 | 412.1 | 289.9 |
| February | 7.3 | 42.4 | 243.5 | 427.5 | 720.6 | 4.0 | 13.1 | 216.4 | 397.7 | 631.1 | 393.7 | 283.3 |
| March | 8.4 | 22.7 | 249.2 | 392.5 | 672.8 | 4.2 | 13.4 | 245.5 | 421.6 | 684.7 | 377.9 | 252.0 |
| April | 8.2 | 17.1 | 227.2 | 321.5 | 574.1 | 4.2 | 12.1 | 232.1 | 350.1 | 598.5 | 335.3 | 234.5 |
| May | 8.0 | 13.9 | 205.1 | 260.9 | 487.9 | 4.0 | 11.8 | 236.3 | 288.3 | 540.4 | 328.5 | 233.9 |
| June | 9.5 | 17.3 | 210.8 | 308.3 | 545.9 | 3.6 | 13.1 | 275.6 | 312.0 | 604.3 | 363.6 | 251.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 9.8 | 35.0 | 311.2 | 415.5 | 771.5 | 4.7 | 14.3 | 296.5 | 368.0 | 683.4 | 391.6 | 282.1 |
| August | 9.9 | 19.5 | 283.9 | 362.2 | 675.6 | 5.4 | 14.5 | 296.9 | 413.4 | 730.2 | 393.0 | 290.0 |

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

## 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Business Indicators, Australia cat. no. 5676.0

Average Weekly Earnings, Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

INCOMES
AND
LABOUR
COSTS

| Period | Compensation of employees | Gross <br> operating surplus and mixed income | Property income | Social benefits receivable | Non-life insurance claims | Current transfers to non-profit institutions |  | $\begin{gathered} \text { Total } \\ \text { gross } \\ \text { income } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1994-1995 | 224,612 | 84,281 | 45,496 | 45,317 | 10,222 | 7,216 | 892 | 418,037 |
| 1995-1996 | 241,252 | 89,489 | 47,923 | 49,239 | 10,981 | 8,255 | 919 | 448,059 |
| 1996-1997 | 258,107 | 91,905 | 46,082 | 52,113 | 11,698 | 8,685 | 1,043 | 469,634 |
| 1997-1998 | 268,867 | 97,614 | 46,296 | 51,980 | 11,946 | 9,543 | 1,039 | 487,286 |
| 1998-1999 | 286,552 | 103,043 | 50,465 | 54,511 | 12,269 | 7,427 | 1,000 | 515,268 |
| 1999-2000 | 302,248 | 109,412 | 55,845 | 58,161 | 12,324 | 8,748 | 1,138 | 547,876 |
| 2000-2001 | 321,558 | 115,250 | 59,997 | 68,247 | 11,047 | 9,821 | 1,227 | 587,148 |
| 2001-2002 | 338,156 | 125,771 | 54,280 | 71,568 | 11,080 | 10,362 | 1,700 | 612,916 |
| 2002-2003 | 359,909 | 126,383 | 56,832 | 73,922 | 12,000 | 12,820 | 1,355 | 643,221 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1994-1995 | 5.9 | 4.1 | 17.9 | 2.9 | 17.9 | 15.3 | 7.3 | 6.8 |
| 1995-1996 | 7.4 | 6.2 | 5.3 | 8.7 | 7.4 | 14.4 | 3.0 | 7.2 |
| 1996-1997 | 7.0 | 2.7 | -3.8 | 5.8 | 6.5 | 5.2 | 13.5 | 4.8 |
| 1997-1998 | 4.2 | 6.2 | 0.5 | -0.3 | 2.1 | 9.9 | -0.4 | 3.8 |
| 1998-1999 | 6.6 | 5.6 | 9.0 | 4.9 | 2.7 | -22.2 | -3.8 | 5.7 |
| 1999-2000 | 5.5 | 6.2 | 10.7 | 6.7 | 0.4 | 17.8 | 13.8 | 6.3 |
| 2000-2001 | 6.4 | 5.3 | 7.4 | 17.3 | -10.4 | 12.3 | 7.8 | 7.2 |
| 2001-2002 | 5.2 | 9.1 | -9.5 | 4.9 | 0.3 | 5.5 | 38.5 | 4.4 |
| 2002-2003 | 6.4 | 0.5 | 4.7 | 3.3 | 8.3 | 23.7 | -20.3 | 4.9 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | 82,303 | 29,292 | 15,651 | 17,521 | 2,753 | 2,491 | 313 | 150,323 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 83,066 | 30,810 | 13,431 | 17,416 | 2,739 | 2,680 | 331 | 150,473 |
| December | 83,824 | 31,473 | 13,309 | 18,175 | 2,741 | 2,453 | 642 | 152,618 |
| March | 85,078 | 31,846 | 13,919 | 17,907 | 2,771 | 2,572 | 382 | 154,476 |
| June | 86,373 | 31,867 | 13,736 | 18,073 | 2,829 | 2,657 | 345 | 155,880 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 87,975 | 31,498 | 13,821 | 18,196 | 2,936 | 3,156 | 339 | 157,921 |
| December | 89,126 | 31,358 | 14,356 | 18,506 | 2,994 | 2,895 | 339 | 159,574 |
| March | 90,754 | 31,811 | 14,802 | 18,321 | 3,104 | 3,400 | 337 | 162,530 |
| June | 92,113 | 31,569 | 13,998 | 18,901 | 2,966 | 3,370 | 340 | 163,257 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 1.5 | 0.1 | -1.3 | 0.9 | 2.1 | 3.3 | -9.7 | 0.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 1.9 | -1.2 | 0.6 | 0.7 | 3.8 | 18.8 | -1.7 | 1.3 |
| December | 1.3 | -0.4 | 3.9 | 1.7 | 2.0 | -8.3 | 0.0 | 1.0 |
| March | 1.8 | 1.4 | 3.1 | -1.0 | 3.7 | 17.4 | -0.6 | 1.9 |
| June | 1.5 | -0.8 | -5.4 | 3.2 | -4.4 | -0.9 | 0.9 | 0.4 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

| Period | Consumer debt interest | Other property income payable | Income $\operatorname{tax}$ payable | Social contrib- <br> utions for workers compensation | Other current taxes on income, wealth, etc. | Other current transfers | Gross dispos able income | $\begin{array}{r} \text { House- } \\ \text { holds } \\ \text { final } \\ \text { consump- } \\ \text { tion } \\ \text { expenditure } \end{array}$ | Consumption of fixed capital | $\begin{array}{r} N e t \\ \text { saving(a) } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 3,244 | 18,249 | 54,634 | 4,507 | 1,642 | 1,152 | 324,747 | 282,870 | 27,440 | 14,436 |
| 1995-1996 | 3,952 | 20,537 | 61,150 | 5,186 | 1,673 | 1,308 | 343,718 | 301,069 | 27,407 | 15,242 |
| 1996-1997 | 3,221 | 19,230 | 66,550 | 5,264 | 1,786 | 1,378 | 360,994 | 314,565 | 27,950 | 18,479 |
| 1997-1998 | 3,237 | 19,808 | 70,615 | 5,414 | 1,921 | 1,483 | 373,266 | 335,102 | 30,194 | 7,969 |
| 1998-1999 | 3,614 | 20,771 | 75,580 | 5,811 | 2,106 | 1,505 | 394,170 | 354,420 | 31,345 | 8,405 |
| 1999-2000 | 4,370 | 24,182 | 80,770 | 6,132 | 2,103 | 1,440 | 417,497 | 374,922 | 34,372 | 8,204 |
| 2000-2001 | 4,523 | 26,949 | 76,649 | 6,606 | 2,190 | 1,688 | 456,962 | 403,875 | 37,286 | 15,801 |
| 2001-2002 | 3,686 | 23,133 | 83,947 | 7,044 | 2,339 | 1,643 | 478,216 | 426,264 | 41,094 | 10,858 |
| 2002-2003 | 4,224 | 26,549 | 91,130 | 7,445 | 2,686 | 2,169 | 495,518 | 453,918 | 44,898 | -3,297 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 30.6 | 19.5 | 8.0 | 12.0 | 5.3 | 3.9 | 5.7 | 6.4 | 3.4 | na |
| 1995-1996 | 21.8 | 12.5 | 11.9 | 15.1 | 1.9 | 13.5 | 5.8 | 6.4 | -0.1 |  |
| 1996-1997 | -18.5 | -6.4 | 8.8 | 1.5 | 6.8 | 5.4 | 5.0 | 4.5 | 2.0 |  |
| 1997-1998 | 0.5 | 3.0 | 6.1 | 2.8 | 7.6 | 7.6 | 3.4 | 6.5 | 8.0 |  |
| 1998-1999 | 11.6 | 4.9 | 7.0 | 7.3 | 9.6 | 1.5 | 5.6 | 5.8 | 3.8 |  |
| 1999-2000 | 20.9 | 16.4 | 6.9 | 5.5 | -0.1 | -4.3 | 5.9 | 5.8 | 9.7 |  |
| 2000-2001 | 3.5 | 11.4 | -5.1 | 7.7 | 4.1 | 17.2 | 9.5 | 7.7 | 8.5 |  |
| 2001-2002 | -18.5 | -14.2 | 9.5 | 6.6 | 6.8 | -2.7 | 4.7 | 5.5 | 10.2 |  |
| 2002-2003 | 14.6 | 14.8 | 8.6 | 5.7 | 14.8 | 32.0 | 3.6 | 6.5 | 9.3 |  |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| $\begin{array}{lllllllllllll}2000-2001 & 1,082 & 6,346 & 19,719 & 1,686 & 559 & 447 & \mathbf{1 1 7 , 5 0 0} & 103,424 & \text { 9,650 } & \\ \text { June }\end{array}$ |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 937 | 5,932 | 20,891 | 1,731 | 572 | 385 | 116,899 | 103,869 | 9,917 | 3,114 |
| December | 927 | 5,672 | 20,861 | 1,749 | 574 | 444 | 119,181 | 105,490 | 10,155 | 3,536 |
| March | 895 | 5,545 | 20,924 | 1,763 | 588 | 366 | 121,127 | 107,841 | 10,393 | 2,893 |
| June | 927 | 5,985 | 21,467 | 1,802 | 609 | 443 | 121,341 | 109,399 | 10,629 | 1,314 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 1,017 | 6,374 | 22,095 | 1,821 | 658 | 515 | 122,119 | 111,187 | 10,859 | 73 |
| December | 1,069 | 6,499 | 22,871 | 1,848 | 685 | 566 | 122,677 | 112,645 | 11,097 | -1,065 |
| March | 1,057 | 6,696 | 23,497 | 1,863 | 679 | 568 | 124,776 | 114,485 | 11,343 | -1,052 |
| June | 1,081 | 6,977 | 22,799 | 1,914 | 665 | 522 | 125,874 | 115,795 | 11,599 | -1,519 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| $\begin{array}{lllllllllll}\text { 2001-2002 } \\ \text { June } & & 3.6 & 7.9 & 2.6 & 2.2 & 3.6 & 21.0 & \mathbf{0 . 2} & 1.4 & \end{array}$ |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 9.7 | 6.5 | 2.9 | 1.1 | 8.0 | 16.3 | 0.6 | 1.6 | 2.2 | na |
| December | 5.1 | 2.0 | 3.5 | 1.5 | 4.1 | 9.9 | 0.5 | 1.3 | 2.2 |  |
| March | -1.1 | 3.0 | 2.7 | 0.8 | -0.9 | 0.4 | 1.7 | 1.6 | 2.2 |  |
| June | 2.3 | 4.2 | -3.0 | 2.7 | -2.1 | -8.1 | 0.9 | 1.1 | 2.3 |  |

[^20]Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

INCOMES
AND
LABOUR
COSTS

COMPANY PROFITS BEFORE INCOME TAX, Trend


Source: cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Services to finance and insurance | Property and business services | Other services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SEASONALLY ADJUSTED (\$MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 3,388 | 2,936 | 382 | 155 | 495 | 215 | -70 | 388 | 831 | 8,790 |
| December | 3,423 | 3,095 | 419 | 1,533 | 581 | 229 | -205 | 374 | 122 | 9,776 |
| March | 3,424 | 3,655 | 447 | 1,281 | 672 | 646 | -608 | 82 | 55 | 10,262 |
| June | 3,087 | 3,908 | 467 | 1,383 | 586 | 561 | -156 | -137 | 616 | 10,471 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 3,004 | 3,390 | 536 | 1,777 | 762 | 589 | -590 | 725 | 350 | 11,133 |
| December | 2,721 | 4,282 | 555 | 1,678 | 976 | 577 | 433 | -107 | 1,665 | 12,347 |
| March | 3,814 | 4,333 | 541 | 1,820 | 738 | 422 | 1,291 | 479 | 2,403 | 14,550 |
| June | 3,406 | 3,267 | 531 | 1,579 | 675 | 255 | 1,850 | -252 | 3,424 | 12,885 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | -13.7 | 5.6 | -20.0 | -82.7 | 337.1 | -42.6 | 94.4 | -39.6 | 249.7 | 1.5 |
| December | 1.0 | 5.4 | 9.8 | na | 17.3 | 6.6 | -194.2 | -3.5 | -85.3 | 11.2 |
| March | 0.0 | 18.1 | 6.7 | -16.4 | 15.6 | 182.0 | -196.4 | -78.0 | -54.9 | 5.0 |
| June | -9.8 | 6.9 | 4.6 | 7.9 | -12.8 | -13.1 | 74.2 | -266.7 | na | 2.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | -2.7 | -13.3 | 14.7 | 28.5 | 30.1 | 5.0 | -277.2 | na | -43.2 | 6.3 |
| December | -9.4 | 26.3 | 3.5 | -5.6 | 28.1 | -2.0 | 173.4 | -114.8 | 375.7 | 10.9 |
| March | 40.1 | 1.2 | -2.4 | 8.4 | -24.4 | -26.9 | 198.1 | na | 44.3 | 17.8 |
| June | -10.7 | -24.6 | -2.0 | -13.2 | -8.5 | -39.6 | 43.3 | -152.7 | 42.5 | -11.4 |
|  |  |  |  | TREN | MILLION |  |  |  |  |  |
| 2000-2001 3,564 2,792 369 - 685 |  |  |  |  |  |  |  |  |  |  |
| June | 3,564 | 2,792 | 369 | 685 | 487 | 250 | -654 | 472 | 83 | 8,702 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 3,549 | 2,928 | 409 | 752 | 539 | 263 | -471 | 468 | 175 | 9,083 |
| December | 3,462 | 3,237 | 428 | 1,038 | 573 | 354 | -306 | 264 | 274 | 9,630 |
| March | 3,310 | 3,522 | 438 | 1,347 | 606 | 490 | -348 | 137 | 243 | 10,093 |
| June | 3,099 | 3,688 | 484 | 1,541 | 682 | 604 | -475 | 145 | 288 | 10,531 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 2,969 | 3,899 | 523 | 1,631 | 782 | 612 | -219 | 253 | 750 | 11,419 |
| December | 3,107 | 4,017 | 544 | 1,740 | 831 | 528 | 416 | 277 | 1,534 | 12,578 |
| March | 3,363 | 3,977 | 546 | 1,728 | 799 | 424 | 1,154 | 144 | 2,437 | 13,418 |
| June | 3,529 | 3,775 | 537 | 1,662 | 712 | 308 | 1,712 | -21 | 3,149 | 13,651 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | -4.2 | 5.7 | 8.1 | 5.9 | 14.7 | 1.2 | 53.9 | 74.3 | 160.4 | 8.4 |
| December | 4.6 | 3.0 | 4.0 | 6.7 | 6.2 | -13.7 | 290.0 | 9.3 | 104.5 | 10.1 |
| March | 8.2 | -1.0 | 0.2 | -0.7 | -3.8 | -19.7 | 177.7 | -47.8 | 58.9 | 6.7 |
| June | 4.9 | -5.1 | -1.6 | -3.9 | -10.9 | -27.4 | 48.3 | -114.9 | 29.2 | 1.7 |

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community senvices.
Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES - FULL TIME ADULTS

| Period | Full-time adults |  |  |  |  |  | All employees |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Ordinary time earnings |  |  | Total earnings |  |  | Total earnings |  |  |
|  | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK)(a) |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 646.00 | 542.80 | 609.10 | 695.70 | 556.20 | 645.90 | 622.00 | 414.50 | 525.70 |
| 1994-1995 | 673.00 | 564.10 | 633.90 | 729.30 | 578.10 | 675.10 | 645.10 | 426.70 | 543.80 |
| 1995-1996 | 705.10 | 585.80 | 662.50 | 761.90 | 599.90 | 704.10 | 664.30 | 435.00 | 557.30 |
| 1996-1997 | 731.40 | 611.80 | 688.20 | 787.40 | 626.30 | 729.30 | 682.40 | 451.90 | 574.00 |
| 1997-1998 | 763.60 | 637.30 | 716.80 | 819.60 | 651.50 | 757.30 | 708.30 | 466.20 | 592.10 |
| 1998-1999 | 790.00 | 663.10 | 743.30 | 846.10 | 677.10 | 783.80 | 726.20 | 478.30 | 606.50 |
| 1999-2000 | 816.00 | 687.10 | 768.20 | 868.60 | 701.90 | 806.80 | 744.20 | 490.30 | 619.70 |
| 2000-2001 | 857.50 | 723.90 | 808.80 | 906.40 | 738.70 | 845.30 | 777.30 | 520.40 | 653.60 |
| 2001-2002 | 903.70 | 764.70 | 853.60 | 954.10 | 777.00 | 890.30 | 815.60 | 537.40 | 680.90 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 3.0 | 3.2 | 3.1 | 3.4 | 3.4 | 3.4 | 2.8 | 3.0 | 2.9 |
| 1994-1995 | 4.2 | 3.9 | 4.1 | 4.8 | 3.9 | 4.5 | 3.7 | 2.9 | 3.4 |
| 1995-1996 | 4.8 | 3.9 | 4.5 | 4.5 | 3.8 | 4.3 | 3.0 | 2.0 | 2.5 |
| 1996-1997 | 3.7 | 4.4 | 3.9 | 3.4 | 4.4 | 3.6 | 2.7 | 3.9 | 3.0 |
| 1997-1998 | 4.4 | 4.2 | 4.1 | 4.1 | 4.0 | 3.8 | 3.8 | 3.2 | 3.2 |
| 1998-1999 | 3.5 | 4.1 | 3.7 | 3.2 | 3.9 | 3.5 | 2.5 | 2.6 | 2.4 |
| 1999-2000 | 3.3 | 3.6 | 3.4 | 2.7 | 3.7 | 2.9 | 2.5 | 2.5 | 2.2 |
| 2000-2001 | 5.1 | 5.3 | 5.3 | 4.3 | 5.2 | 4.8 | 4.4 | 6.1 | 5.5 |
| 2001-2002 | 5.4 | 5.6 | 5.5 | 5.3 | 5.2 | 5.3 | 4.9 | 3.3 | 4.2 |
| ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| $\begin{array}{lllllllllllll}2000-2001 & 873.30 & 737.10 & \mathbf{8 2 4 . 1 0} & 923.40 & 750.60 & \mathbf{8 6 1 . 0 0} & 789.40 & 524.70 & \mathbf{6 6 2 . 6 0}\end{array}$ |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 888.30 | 751.10 | 838.50 | 934.90 | 763.70 | 872.70 | 801.40 | 534.70 | 672.60 |
| November | 898.00 | 759.70 | 848.70 | 947.70 | 772.80 | 885.40 | 811.50 | 531.70 | 676.40 |
| February | 910.50 | 772.10 | 860.50 | 961.80 | 783.80 | 897.50 | 823.30 | 543.10 | 687.60 |
| May | 918.00 | 775.90 | 866.80 | 972.10 | 787.80 | 905.70 | 826.10 | 540.10 | 686.90 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 929.10 | 789.40 | 879.40 | 982.20 | 802.00 | 918.10 | 834.40 | 549.50 | 697.10 |
| November | 942.30 | 795.90 | 889.60 | 1000.20 | 809.50 | 931.50 | 847.50 | 550.10 | 702.50 |
| February | 954.10 | 805.50 | 900.40 | 1009.00 | 819.00 | 940.30 | 862.60 | 564.10 | 717.40 |
| May | 977.30 | 821.30 | 921.00 | 1033.80 | 834.00 | 961.80 | 872.10 | 567.20 | 724.90 |
|  |  |  | NTAGE CH | E FROM P | OUS REFER | NCE DATE |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| November | 1.1 | 1.1 | 1.2 | 1.4 | 1.2 | 1.5 | 1.3 | -0.6 | 0.6 |
| February | 1.4 | 1.6 | 1.4 | 1.5 | 1.4 | 1.4 | 1.5 | 2.1 | 1.7 |
| May | 0.8 | 0.5 | 0.7 | 1.1 | 0.5 | 0.9 | 0.3 | -0.6 | -0.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 1.2 | 1.7 | 1.5 | 1.0 | 1.8 | 1.4 | 1.0 | 1.7 | 1.5 |
| November | 1.4 | 0.8 | 1.2 | 1.8 | 0.9 | 1.5 | 1.6 | 0.1 | 0.8 |
| February | 1.3 | 1.2 | 1.2 | 0.9 | 1.2 | 0.9 | 1.8 | 2.5 | 2.1 |
| May | 2.4 | 2.0 | 2.3 | 2.5 | 1.8 | 2.3 | 1.1 | 0.5 | 1.0 |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| November | 5.6 | 5.7 | 5.8 | 5.5 | 5.3 | 5.5 | 5.5 | 3.8 | 4.9 |
| February | 6.1 | 6.0 | 6.2 | 6.4 | 5.7 | 6.3 | 5.5 | 2.4 | 4.1 |
| May | 5.1 | 5.3 | 5.2 | 5.3 | 5.0 | 5.2 | 4.6 | 2.9 | 3.7 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 4.6 | 5.1 | 4.9 | 5.1 | 5.0 | 5.2 | 4.1 | 2.8 | 3.6 |
| November | 4.9 | 4.8 | 4.8 | 5.5 | 4.7 | 5.2 | 4.4 | 3.5 | 3.9 |
| February | 4.8 | 4.3 | 4.6 | 4.9 | 4.5 | 4.8 | 4.8 | 3.9 | 4.3 |
| May | 6.5 | 5.9 | 6.3 | 6.3 | 5.9 | 6.2 | 5.6 | 5.0 | 5.5 |

[^21]Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

INCOMES
AND LABOUR
COSTS

| Period | Managers and administrators | Professionals | Associate professionals | Tradespersons and related workers | Advanced clerical, sales and service workers | Intermediate clerical, sales and service workers | Intermediate production and transport workers | Elementary clerical, sales and service workers | Labourers and related workers |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) (a) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 101.5 | 101.2 | 101.2 | 101.3 | 101.1 | 101.0 | 101.1 | 101.0 | 101.3 | 101.2 |
| 1998-1999 | 104.8 | 104.9 | 104.4 | 104.4 | 104.5 | 103.8 | 104.1 | 103.6 | 104.3 | 104.4 |
| 1999-2000 | 108.2 | 108.0 | 107.4 | 107.3 | 107.2 | 106.8 | 106.7 | 106.3 | 106.9 | 107.4 |
| 2000-2001 | 112.1 | 112.1 | 111.3 | 110.9 | 110.6 | 110.1 | 110.1 | 109.7 | 110.2 | 111.1 |
| 2001-2002 | 115.8 | 116.5 | 114.8 | 114.6 | 113.4 | 113.5 | 113.4 | 112.6 | 113.6 | 114.8 |
| 2002-2003 | 119.9 | 120.9 | 118.6 | 118.6 | 116.9 | 117.4 | 117.2 | 116.3 | 117.4 | 118.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 3.3 | 3.7 | 3.2 | 3.1 | 3.4 | 2.8 | 3.0 | 2.6 | 3.0 | 3.2 |
| 1999-2000 | 3.2 | 3.0 | 2.9 | 2.8 | 2.6 | 2.9 | 2.5 | 2.6 | 2.5 | 2.9 |
| 2000-2001 | 3.6 | 3.8 | 3.6 | 3.4 | 3.2 | 3.1 | 3.2 | 3.2 | 3.1 | 3.4 |
| 2001-2002 | 3.3 | 3.9 | 3.1 | 3.3 | 2.5 | 3.1 | 3.0 | 2.6 | 3.1 | 3.3 |
| 2002-2003 | 3.5 | 3.8 | 3.3 | 3.5 | 3.1 | 3.4 | 3.4 | 3.3 | 3.3 | 3.5 |
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)(a) |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| June | 109.4 | 108.9 | 108.5 | 108.3 | 107.7 | 107.7 | 107.8 | 107.1 | 107.7 | 108.4 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 110.6 | 110.4 | 109.9 | 109.6 | 109.5 | 109.0 | 108.9 | 108.6 | 109.0 | 109.7 |
| December | 111.4 | 111.4 | 111.0 | 110.4 | 110.3 | 109.7 | 109.8 | 109.2 | 109.9 | 110.6 |
| March | 112.8 | 112.8 | 111.8 | 111.4 | 111.1 | 110.5 | 110.6 | 110.2 | 110.7 | 111.7 |
| June | 113.6 | 113.8 | 112.5 | 112.2 | 111.5 | 111.0 | 111.2 | 110.6 | 111.3 | 112.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 114.7 | 115.3 | 113.6 | 113.4 | 112.6 | 112.4 | 112.3 | 111.5 | 112.4 | 113.6 |
| December | 115.4 | 116.0 | 114.1 | 114.3 | 113.1 | 113.1 | 113.1 | 112.2 | 113.2 | 114.4 |
| March | 116.1 | 116.8 | 115.4 | 115.0 | 113.8 | 113.9 | 113.9 | 112.9 | 114.2 | 115.2 |
| June | 117.1 | 117.7 | 116.0 | 115.6 | 114.2 | 114.6 | 114.4 | 113.7 | 114.7 | 115.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 118.5 | 119.3 | 117.2 | 117.3 | 115.4 | 116.0 | 115.8 | 114.9 | 116.1 | 117.4 |
| December | 119.5 | 120.2 | 118.0 | 118.1 | 116.6 | 117.0 | 117.0 | 115.9 | 117.3 | 118.3 |
| March | 120.5 | 121.7 | 119.2 | 119.2 | 117.5 | 118.0 | 117.6 | 116.8 | 118.0 | 119.4 |
| June | 121.2 | 122.5 | 119.8 | 119.7 | 118.0 | 118.6 | 118.3 | 117.4 | 118.3 | 120.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| June | 0.8 | 0.6 | 0.6 | 0.6 | 0.4 | 0.5 | 0.7 | 0.4 | 0.5 | 0.6 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 1.4 | 1.3 | 1.2 | 1.7 | 1.2 | 1.0 | 1.4 | 1.2 | 1.2 |
| December | 0.7 | 0.9 | 1.0 | 0.7 | 0.7 | 0.6 | 0.8 | 0.6 | 0.8 | 0.8 |
| March | 1.3 | 1.3 | 0.7 | 0.9 | 0.7 | 0.7 | 0.7 | 0.9 | 0.7 | 1.0 |
| June | 0.7 | 0.9 | 0.6 | 0.7 | 0.4 | 0.5 | 0.5 | 0.4 | 0.5 | 0.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 1.3 | 1.0 | 1.1 | 1.0 | 1.3 | 1.0 | 0.8 | 1.0 | 1.1 |
| December | 0.6 | 0.6 | 0.4 | 0.8 | 0.4 | 0.6 | 0.7 | 0.6 | 0.7 | 0.7 |
| March | 0.6 | 0.7 | 1.1 | 0.6 | 0.6 | 0.7 | 0.7 | 0.6 | 0.9 | 0.7 |
| June | 0.9 | 0.8 | 0.5 | 0.5 | 0.4 | 0.6 | 0.4 | 0.7 | 0.4 | 0.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 1.4 | 1.0 | 1.5 | 1.1 | 1.2 | 1.2 | 1.1 | 1.2 | 1.3 |
| December | 0.8 | 0.8 | 0.7 | 0.7 | 1.0 | 0.9 | 1.0 | 0.9 | 1.0 | 0.8 |
| March | 0.8 | 1.2 | 1.0 | 0.9 | 0.8 | 0.9 | 0.5 | 0.8 | 0.6 | 0.9 |
| June | 0.6 | 0.7 | 0.5 | 0.4 | 0.4 | 0.5 | 0.6 | 0.5 | 0.3 | 0.6 |

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0

| Period | Averag (National (Dollars |  |  |  | dexes of av our costs |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nominal | Real (c) | Treasury hourly labour costs index (b) (d) | Private non-farm corporate sector (real) (e) | Non-farm sector (real) (f) | Non-farm sector (nominal) <br> (g) |
| ANNUAL AVERAGE |  |  |  |  |  |  |
| 1994-1995 | 644.0 | 728.5 | 145.0 | 107.0 | 96.2 | 130.3 |
| 1995-1996 | 671.9 | 746.3 | 151.5 | 109.1 | 97.2 | 135.0 |
| 1996-1997 | 709.4 | 781.0 | 160.4 | 113.2 | 97.5 | 138.1 |
| 1997-1998 | 728.3 | 790.4 | 165.5 | 114.9 | 96.1 | 138.4 |
| 1998-1999 | 756.2 | 810.1 | 171.3 | 118.8 | 96.3 | 138.8 |
| 1999-2000 | 781.6 | 828.7 | 176.9 | 119.8 | 95.7 | 141.3 |
| 2000-2001 | 809.1 | 824.7 | 183.4 | 120.2 | 96.4 | 147.0 |
| 2001-2002 | 844.4 | 844.6 | 194.3 | 125.2 | 95.9 | 148.8 |
| 2002-2003 | 872.5 | 854.5 | nya | nya | nya | nya |
| QUARTERLY |  |  |  |  |  |  |
| $\begin{array}{llllll}2000-2001 \\ \text { June } & 826.3 & 832.1 & 188.2 & \\ \end{array}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| September | 835.2 | 840.3 | 191.6 | na | 96.5 | 147.7 |
| December | 838.7 | 841.2 | 193.5 |  | 95.3 | 147.4 |
| March | 847.5 | 845.8 | 195.3 |  | 95.7 | 149.8 |
| June | 856.4 | 851.3 | 197.2 |  | 96.0 | 150.7 |
| 2002-2003 |  |  |  |  |  |  |
| September | 865.4 | 854.3 | 199.2 | na | 94.7 | 150.0 |
| December | 869.2 | 852.9 | 200.7 |  | 95.1 | 152.1 |
| March | 869.6 | 847.6 | 200.8 |  | 94.7 | 153.4 |
| June | 885.8 | 863.3 | nya |  | nya | nya |

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
(b) Base for index: 1986-87 = 100.0.
(c) Deflated by the Gross National Expenditure deflator.
(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.
(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

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## RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia cat. no. 5609.0
Australian National Accounts: Financial Accounts cat. no. 5232.0

Lending Finance, Australia cat. no. 5671.0

Australian Stock Exchange ASX
Reserve Bank of Australia Bulletin RBA

|  |  | Deposits with banks(a) |  |  | Net NBFI |  |  |  | Bank bills |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Currency | Current | Other | M3 <br> (b) | ings (c) | money <br> (d) | base (e) | advances <br> (f) | ing <br> (g) | credit <br> (h) |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 17,278 | 56,181 | 172,776 | 246,234 | 49,602 | 295,836 | 22,025 | 306,393 | 59,943 | 366,337 |
| 1994-1995 | 18,233 | 56,956 | 188,428 | 263,617 | 53,397 | 317,014 | 23,491 | 341,269 | 59,136 | 400,404 |
| 1995-1996 | 18,792 | 65,980 | 205,713 | 290,485 | 58,904 | 349,389 | 24,546 | 388,342 | 60,980 | 449,322 |
| 1996-1997 | 19,754 | 77,125 | 224,135 | 321,014 | 62,129 | 383,143 | 34,108 | 426,288 | 61,479 | 487,767 |
| 1997-1998 | 21,145 | 86,244 | 233,501 | 340,891 | 64,879 | 405,770 | 31,424 | 473,125 | 66,525 | 539,650 |
| 1998-1999 | 22,984 | 93,346 | 259,559 | 375,889 | 75,686 | 451,575 | 31,752 | 519,721 | 70,561 | 590,282 |
| 1999-2000 | 24,609 | 103,149 | 278,742 | 406,501 | 73,634 | 480,135 | 28,085 | 572,650 | 76,364 | 649,014 |
| 2000-2001 | 26,514 | 123,834 | 289,643 | 439,990 | 76,401 | 516,391 | 29,607 | 629,162 | 81,144 | 710,306 |
| 2001-2002 | 28,605 | 118,601 | 327,047 | 474,254 | 70,545 | 544,799 | 34,936 | 713,799 | 78,116 | 791,915 |
| 2002-2003 | 29,645 | 130,390 | 378,279 | 538,314 | 80,775 | 619,089 | 35,041 | 808,187 | 76,795 | 884,982 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| March | 28,426 | 138,453 | 315,469 | 482,348 | 72,410 | 554,758 | 36,447 | 671,084 | 78,555 | 749,639 |
| April | 27,970 | 115,799 | 325,519 | 469,288 | 72,027 | 541,315 | 35,021 | 693,393 | 76,976 | 770,369 |
| May | 28,772 | 119,088 | 327,455 | 475,315 | 71,407 | 546,722 | 34,839 | 699,437 | 77,390 | 776,827 |
| June | 28,605 | 118,601 | 327,048 | 474,254 | 71,164 | 545,418 | 34,936 | 710,563 | 78,115 | 788,678 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| July | 28,534 | 113,960 | 333,643 | 476,137 | 74,771 | 550,908 | 34,610 | 714,975 | 78,235 | 793,210 |
| August | 29,309 | 113,729 | 339,801 | 482,839 | 75,706 | 558,545 | 34,407 | 719,309 | 78,810 | 798,119 |
| September | 29,347 | 116,538 | 343,351 | 489,236 | 72,621 | 561,857 | 34,294 | 730,205 | 79,111 | 809,316 |
| October | 29,158 | 116,196 | 345,790 | 491,144 | 73,362 | 564,506 | 34,662 | 734,975 | 78,686 | 813,661 |
| November | 29,327 | 118,625 | 349,845 | 497,797 | 74,142 | 571,939 | 35,637 | 736,961 | 78,831 | 815,792 |
| December | 29,703 | 121,645 | 356,086 | 507,434 | 72,701 | 580,135 | 37,513 | 744,882 | 77,557 | 822,439 |
| January | 29,670 | 120,300 | 360,874 | 510,844 | 78,568 | 589,412 | 36,119 | 750,754 | 76,857 | 827,611 |
| February | 29,454 | 117,936 | 365,282 | 512,672 | 88,802 | 601,474 | 35,179 | 759,419 | 76,449 | 835,868 |
| March | 29,314 | 120,646 | 368,583 | 518,543 | 90,874 | 609,417 | 35,091 | 768,435 | 76,328 | 844,763 |
| April | 29,529 | 121,631 | 371,432 | 522,592 | 84,264 | 606,856 | 36,330 | 783,924 | 76,598 | 860,522 |
| May | 29,714 | 125,212 | 378,541 | 533,467 | 81,759 | 615,226 | 35,042 | 791,884 | 76,513 | 868,397 |
| June | 29,645 | 130,476 | 377,148 | 537,269 | 78,223 | 615,492 | 35,041 | 806,424 | 76,767 | 883,196 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 30,192 | 125,762 | 374,952 | 530,906 | 80,141 | 611,047 | 35,241 | 802,996 | 77,668 | 880,666 |
| August | 28,302 | 125,177 | 383,086 | 536,565 | 86,280 | 622,845 | 33,133 | 811,269 | 78,072 | 889,345 |
|  |  |  |  | SEASON | LY ADJUS |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| March | 28,292 | 140,191 | 317,035 | 485,518 | 71,296 | 556,814 | na | na | na | 749,786 |
| April | 28,227 | 117,129 | 325,690 | 471,046 | 73,622 | 544,668 |  |  |  | 772,323 |
| May | 29,010 | 118,563 | 327,549 | 475,122 | 73,546 | 548,668 |  |  |  | 778,020 |
| June | 28,830 | 116,072 | 327,386 | 472,288 | 75,174 | 547,462 |  |  |  | 785,156 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| July | 28,691 | 115,578 | 332,039 | 476,308 | 75,627 | 551,935 | na | na | na | 792,240 |
| August | 29,390 | 115,608 | 338,496 | 483,494 | 76,327 | 559,821 |  |  |  | 798,213 |
| September | 29,320 | 116,561 | 341,280 | 487,161 | 72,628 | 559,789 |  |  |  | 809,538 |
| October | 29,154 | 116,912 | 344,707 | 490,773 | 72,377 | 563,150 |  |  |  | 813,661 |
| November | 29,046 | 118,364 | 349,008 | 496,418 | 72,937 | 569,355 |  |  |  | 814,678 |
| December | 29,255 | 118,643 | 355,629 | 503,527 | 72,585 | 576,112 |  |  |  | 820,938 |
| January | 29,629 | 118,935 | 359,971 | 508,535 | 78,420 | 586,955 |  |  |  | 829,810 |
| February | 29,703 | 118,259 | 366,390 | 514,352 | 87,646 | 601,998 |  |  |  | 837,393 |
| March | 29,528 | 122,027 | 369,604 | 521,159 | 90,588 | 611,747 |  |  |  | 845,083 |
| April | 29,445 | 123,337 | 372,485 | 525,267 | 84,859 | 610,126 |  |  |  | 862,779 |
| May | 29,961 | 124,664 | 378,324 | 532,949 | 84,452 | 617,401 |  |  |  | 869,946 |
| June | 29,879 | 127,152 | 378,403 | 535,434 | 82,885 | 618,319 |  |  |  | 879,034 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 30,412 | 127,626 | 369,348 | 527,386 | 84,974 | 612,360 | na | na | na | 879,537 |
| August | 28,291 | 127,468 | 381,739 | 537,498 | 86,846 | 624,344 |  |  |  | 889,330 |

[^22]Source: Reserve Bank of Australia Bulletin, RBA.


Source: cat. no. 5609.0.

TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | Construction of dwellings |  | Purchase of newly errected dwellings |  | Purchase of established dwellings |  | Total |  | Alterations and additions \$ million (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dwelling units | \$ million D | lling units | \$ million D | elling units | \$ million | Dwelling units | \$ million |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 64,228 | 6,086 | 20,815 | 2,178 | 366,477 | 35,414 | 451,520 | 43,679 | 3,509 |
| 1996-1997 | 65,869 | 6,649 | 23,052 | 2,654 | 392,516 | 40,676 | 481,437 | 49,979 | 3,039 |
| 1997-1998 | 74,217 | 8,380 | 23,270 | 2,907 | 384,686 | 43,375 | 482,173 | 54,663 | 2,779 |
| 1998-1999 | 73,489 | 9,356 | 20,148 | 2,802 | 394,536 | 49,342 | 488,173 | 61,500 | 2,821 |
| 1999-2000 | 75,682 | 10,617 | 18,533 | 2,841 | 454,923 | 61,495 | 549,138 | 74,952 | 3,321 |
| 2000-2001 | 52,987 | 7,394 | 17,697 | 2,738 | 483,612 | 64,293 | 554,296 | 74,424 | 3,108 |
| 2001-2002 | 77,567 | 11,532 | 20,260 | 3,511 | 532,937 | 81,439 | 630,764 | 96,482 | 4,083 |
| 2002-2003 | 64,548 | 10,913 | 17,529 | 3,430 | 548,094 | 92,348 | 630,171 | 106,691 | 5,182 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -21.5 | -16.3 | -3.9 | -2.1 | 5.3 | 8.0 | 0.0 | 3.2 | 0.9 |
| 1996-1997 | 2.6 | 9.3 | 10.7 | 21.8 | 7.1 | 14.9 | 6.6 | 14.4 | -13.4 |
| 1997-1998 | 12.7 | 26.0 | 0.9 | 9.6 | -2.0 | 6.6 | 0.2 | 9.4 | -8.6 |
| 1998-1999 | -1.0 | 11.6 | -13.4 | -3.6 | 2.6 | 13.8 | 1.2 | 12.5 | 1.5 |
| 1999-2000 | 3.0 | 13.5 | -8.0 | 1.4 | 15.3 | 24.6 | 12.5 | 21.9 | 17.7 |
| 2000-2001 | -30.0 | -30.4 | -4.5 | -3.6 | 6.3 | 4.6 | 0.9 | -0.7 | -6.4 |
| 2001-2002 | 46.4 | 56.0 | 14.5 | 28.3 | 10.2 | 26.7 | 13.8 | 29.6 | 31.4 |
| 2002-2003 | -16.8 | -5.4 | -13.5 | -2.3 | 2.8 | 13.4 | -0.1 | 10.6 | 26.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 6,166 | 954 | 1,355 | 245 | 45,102 | 7,116 | 52,623 | 8,315 | 369 |
| August | 5,756 | 926 | 1,348 | 261 | 44,846 | 7,275 | 51,950 | 8,463 | 364 |
| September | 5,605 | 904 | 1,331 | 249 | 45,298 | 7,431 | 52,234 | 8,584 | 367 |
| October | 5,104 | 826 | 1,267 | 240 | 44,346 | 7,471 | 50,717 | 8,537 | 457 |
| November | 4,806 | 827 | 1,548 | 286 | 43,247 | 7,214 | 49,601 | 8,328 | 465 |
| December | 4,677 | 781 | 1,415 | 276 | 45,385 | 7,560 | 51,477 | 8,618 | 448 |
| January | 5,044 | 857 | 1,493 | 294 | 45,443 | 7,579 | 51,980 | 8,730 | 411 |
| February | 5,202 | 908 | 1,558 | 291 | 45,258 | 7,629 | 52,018 | 8,828 | 444 |
| March | 5,463 | 914 | 1,533 | 307 | 46,516 | 7,831 | 53,512 | 9,052 | 451 |
| April | 5,606 | 973 | 1,530 | 315 | 45,493 | 8,088 | 52,629 | 9,376 | 427 |
| May | 5,506 | 1,014 | 1,598 | 347 | 48,254 | 8,410 | 55,358 | 9,770 | 485 |
| June | 5,721 | 1,065 | 1,611 | 333 | 50,615 | 8,908 | 57,947 | 10,305 | 495 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 5,742 | 1,046 | 1,707 | 363 | 50,092 | 9,243 | 57,541 | 10,651 | 525 |
| August | 5,748 | 1,067 | 1,621 | 336 | 51,372 | 9,519 | 58,741 | 10,921 | 527 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| January | 7.8 | 9.7 | 5.5 | 6.6 | 0.1 | 0.2 | 1.0 | 1.3 | -8.4 |
| February | 3.1 | 5.9 | 4.4 | -1.2 | -0.4 | 0.7 | 0.1 | 1.1 | 8.1 |
| March | 5.0 | 0.7 | -1.6 | 5.6 | 2.8 | 2.6 | 2.9 | 2.5 | 1.7 |
| April | 2.6 | 6.4 | -0.2 | 2.6 | -2.2 | 3.3 | -1.7 | 3.6 | -5.4 |
| May | -1.8 | 4.2 | 4.4 | 10.1 | 6.1 | 4.0 | 5.2 | 4.2 | 13.6 |
| June | 3.9 | 5.0 | 0.8 | -4.1 | 4.9 | 5.9 | 4.7 | 5.5 | 2.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 0.4 | -1.8 | 6.0 | 9.2 | -1.0 | 3.8 | -0.7 | 3.4 | 6.1 |
| August | 0.1 | 2.1 | -5.0 | -7.6 | 2.6 | 3.0 | 2.1 | 2.5 | 0.5 |

[^23]PERSONAL FINANCE COMMITMENTS, Change from previous month


Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

| Period | Commitments under fixed loan facilities for - |  |  |  |  |  |  |  |  | Commitments under revolving credit facilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Purchase of |  |  |  |  | Unsecured owneroccupied housing \$ m | Debtconsolidation and refinancing \$ m | Other \$ m | Total \$ m | New and increased credit limits during period \$ m | Credit limits at end of period |  |
|  | New motor cars and station wagons |  | Used motor cars and station wagons |  | Household and personal goods \$ m |  |  |  |  |  |  |  |
|  | Number | \$ m | Number | \$ m |  |  |  |  |  |  | $\begin{gathered} \text { Total } \\ \$ \mathrm{~m} \end{gathered}$ | Used $\$ m$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 158,768 | 3,294 | 404,093 | 5,389 | 780 | 533 | 4,382 | 6,745 | 21,124 | 24,781 | 859,345 | 378,404 |
| 1999-2000 | 155,095 | 3,648 | 402,679 | 5,834 | 717 | 499 | 4,501 | 7,066 | 22,266 | 29,557 | ,107,893 | 483,934 |
| 2000-2001 | 176,848 | 4,104 | 349,074 | 5,447 | 615 | 433 | 4,876 | 7,222 | 22,697 | 30,003 | ,280,625 | 610,443 |
| 2001-2002 | 169,017 | 4,033 | 330,971 | 5,311 | 749 | 473 | 5,836 | 9,218 | 25,620 | 32,517 | ,475,042 | 703,076 |
| 2002-2003 | 175,678 | 4,266 | 328,907 | 5,416 | 865 | 541 | 7,995 | 11,506 | 30,589 | 38,352 | ,702,961 | 810,169 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 1.1 | 5.7 | -9.0 | -4.1 | -1.7 | -17.3 | -14.6 | -3.3 | -5.2 | 20.1 | 22.8 | 28.7 |
| 1999-2000 | -2.3 | 10.8 | -0.3 | 8.3 | -8.0 | -6.4 | 2.7 | 4.8 | 5.4 | 19.3 | 28.9 | 27.9 |
| 2000-2001 | 14.0 | 12.5 | -13.3 | -6.6 | -14.3 | -13.2 | 8.3 | 2.2 | 1.9 | 1.5 | 15.6 | 26.1 |
| 2001-2002 | -4.4 | -1.7 | -5.2 | -2.5 | 21.8 | 9.2 | 19.7 | 27.6 | 12.9 | 8.4 | 15.2 | 15.2 |
| 2002-2003 | 3.9 | 5.8 | -0.6 | 2.0 | 15.5 | 14.3 | 37.0 | 24.8 | 19.4 | 17.9 | 15.5 | 15.2 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 15,822 | 380 | 28,906 | 477 | 64 | 42 | 647 | 859 | 2,468 | 3,299 | 129,115 | 61,401 |
| August | 14,034 | 335 | 28,323 | 470 | 62 | 40 | 620 | 871 | 2,399 | 3,218 | 130,659 | 61,880 |
| September | 13,467 | 323 | 27,595 | 440 | 63 | 39 | 611 | 807 | 2,283 | 2,794 | 132,572 | 62,868 |
| October | 14,515 | 350 | 29,850 | 488 | 70 | 43 | 675 | 904 | 2,530 | 3,209 | 135,699 | 63,958 |
| November | 13,655 | 340 | 27,755 | 451 | 72 | 48 | 663 | 903 | 2,477 | 3,270 | 138,545 | 65,504 |
| December | 14,441 | 356 | 26,629 | 441 | 71 | 48 | 625 | 918 | 2,459 | 3,245 | 140,717 | 67,208 |
| January | 14,089 | 333 | 28,886 | 477 | 67 | 42 | 618 | 886 | 2,423 | 2,736 | 142,490 | 67,935 |
| February | 13,963 | 338 | 28,166 | 459 | 75 | 42 | 690 | 1,024 | 2,628 | 2,924 | 144,401 | 69,202 |
| March | 14,335 | 345 | 27,716 | 459 | 81 | 45 | 708 | 1,070 | 2,709 | 3,369 | 146,357 | 69,984 |
| April | 13,789 | 337 | 24,541 | 403 | 74 | 45 | 662 | 999 | 2,519 | 3,093 | 151,898 | 72,197 |
| May | 16,520 | 407 | 25,865 | 436 | 82 | 53 | 730 | 1,112 | 2,821 | 3,537 | 154,111 | 73,002 |
| June | 17,048 | 423 | 24,675 | 417 | 83 | 54 | 746 | 1,151 | 2,874 | 3,656 | 156,397 | 75,029 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 17,731 | 436 | 26,602 | 443 | 86 | 54 | 787 | 1,199 | 3,004 | 4,027 | 158,303 | 75,793 |
| August | 16,169 | 394 | 24,701 | 412 | 75 | 45 | 745 | 1,120 | 2,791 | 3,993 | 160,654 | 77,219 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | -0.9 | 1.3 | -2.5 | -3.8 | 13.0 | -0.6 | 11.8 | 15.6 | 8.5 | 6.9 | 1.3 | 1.9 |
| March | 2.7 | 2.3 | -1.6 | 0.0 | 7.6 | 7.4 | 2.6 | 4.5 | 3.1 | 15.2 | 1.4 | 1.1 |
| April | -3.8 | -2.5 | -11.5 | -12.2 | -9.1 | -0.6 | -6.6 | -6.6 | -7.0 | -8.2 | 3.8 | 3.2 |
| May | 19.8 | 20.9 | 5.4 | 8.1 | 11.6 | 18.5 | 10.4 | 11.3 | 12.0 | 14.4 | 1.5 | 1.1 |
| June | 3.2 | 3.8 | -4.6 | -4.3 | 0.6 | 2.2 | 2.1 | 3.5 | 1.9 | 3.4 | 1.5 | 2.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 4.0 | 3.1 | 7.8 | 6.2 | 3.4 | -1.0 | 5.6 | 4.1 | 4.5 | 10.1 | 1.2 | 1.0 |
| August | -8.8 | -9.5 | -7.1 | -7.0 | -12.1 | -16.4 | -5.4 | -6.6 | -7.1 | -0.8 | 1.5 | 1.9 |

Source: Lending Finance, Australia cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month


Source: cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period | Commercial |  |  | Lease |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1994-1995 | 50,520 | 53,812 | 104,331 | 3,871 | 2,593 | 6,463 |
| 1995-1996 | 64,317 | 75,016 | 139,334 | 4,086 | 3,022 | 7,107 |
| 1996-1997 | 75,976 | 78,560 | 154,536 | 4,076 | 3,303 | 7,379 |
| 1997-1998 | 91,221 | 81,269 | 172,489 | 4,954 | 4,028 | 8,982 |
| 1998-1999 | 91,121 | 80,936 | 172,056 | 5,107 | 4,408 | 9,515 |
| 1999-2000 | 93,960 | 74,964 | 168,924 | 3,471 | 4,437 | 7,908 |
| 2000-2001 | 99,408 | 84,407 | 183,815 | 2,450 | 3,612 | 6,061 |
| 2001-2002 | 130,408 | 76,604 | 207,012 | 2,795 | 3,830 | 6,626 |
| 2002-2003 | 168,791 | 92,617 | 261,408 | 2,833 | 3,479 | 6,312 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1994-1995 | 8.5 | 10.8 | 9.7 | 8.8 | 13.2 | 10.6 |
| 1995-1996 | 27.3 | 39.4 | 33.5 | 5.6 | 16.5 | 10.0 |
| 1996-1997 | 18.1 | 4.7 | 10.9 | -0.2 | 9.3 | 3.8 |
| 1997-1998 | 20.1 | 3.4 | 11.6 | 21.5 | 22.0 | 21.7 |
| 1998-1999 | -0.1 | -0.4 | -0.3 | 3.1 | 9.4 | 5.9 |
| 1999-2000 | 3.1 | -7.4 | -1.8 | -32.0 | 0.7 | -16.9 |
| 2000-2001 | 5.8 | 12.6 | 8.8 | -29.4 | -18.6 | -23.4 |
| 2001-2002 | 31.2 | -9.2 | 12.6 | 14.1 | 6.1 | 9.3 |
| 2002-2003 | 29.4 | 20.9 | 26.3 | 1.3 | -9.2 | -4.7 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| June | 16,662 | 9,506 | 26,168 | 294 | 405 | 699 |
| 2002-2003 |  |  |  |  |  |  |
| July | 15,246 | 9,373 | 24,619 | 242 | 362 | 604 |
| August | 15,407 | 9,199 | 24,605 | 237 | 292 | 529 |
| September | 13,348 | 7,454 | 20,802 | 241 | 265 | 506 |
| October | 15,002 | 7,712 | 22,715 | 225 | 289 | 514 |
| November | 12,612 | 7,455 | 20,067 | 216 | 255 | 470 |
| December | 15,205 | 8,846 | 24,051 | 244 | 309 | 553 |
| January | 10,758 | 5,347 | 16,105 | 181 | 243 | 424 |
| February | 11,700 | 6,049 | 17,749 | 207 | 236 | 444 |
| March | 14,461 | 6,759 | 21,221 | 232 | 298 | 530 |
| April | 12,102 | 8,690 | 20,792 | 228 | 242 | 470 |
| May | 15,130 | 6,916 | 22,045 | 285 | 338 | 623 |
| June | 17,820 | 8,817 | 26,637 | 293 | 352 | 645 |
| 2003-2004 |  |  |  |  |  |  |
| July | 16,916 | 8,292 | 25,209 | 283 | 360 | 643 |
| August | 15,352 | 8,051 | 23,403 | 243 | 299 | 542 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| February | 8.8 | 13.1 | 10.2 | 14.4 | -2.8 | 4.6 |
| March | 23.6 | 11.7 | 19.6 | 12.1 | 26.0 | 19.5 |
| April | -16.3 | 28.6 | -2.0 | -1.8 | -18.8 | -11.3 |
| May | 25.0 | -20.4 | 6.0 | 25.0 | 39.8 | 32.6 |
| June | 17.8 | 27.5 | 20.8 | 2.7 | 4.2 | 3.5 |
| 2003-2004 |  |  |  |  |  |  |
| ${ }^{\text {July }}$ August | -5.1 -9.2 | -6.0 -2.9 | -5.4 | -3.3 -14.4 | 2.2 -16.9 | -0.3 -15.8 |
| August |  |  |  |  |  |  |

[^24]

Source: RBA Statistical Bulletin.
8.5 KEY INTEREST RATES (a)

| Period |  | $\begin{array}{r} \text { Fixed } \\ \text { bank } \\ \text { deposits } \\ \$ 5,000 \\ \text { to } \\ \$ 100,00 \\ 12 \\ \text { months } \end{array}$ | Unofficial market rate (c) | Banks' business loans(d) |  | Housing loans banks (e) | 13 week Treasury notes | Commonwe | govern | nt securit |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 90- |  |  |  |  | Overnight Indexed Swaps 3 months |  |  | asury bo |  |
|  | day bank bills (b) |  |  | Large variable | $\begin{gathered} \text { Small } \\ \text { variable } \end{gathered}$ |  |  | 3 year | 5 year | 10 year |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 5.47 | 5.55 | 4.77 | 9.00 | 9.30 | 8.75 | 5.40 | na | 8.61 | 9.04 | 9.63 |
| 1994-1995 | 7.57 | 7.10 | 7.51 | 10.70 | 11.10 | 10.50 | 7.50 |  | 8.27 | 8.61 | 9.21 |
| 1995-1996 | 7.59 | 7.15 | 7.51 | 10.80 | 11.25 | 9.75 | 7.39 |  | 8.28 | 8.59 | 8.88 |
| 1996-1997 | 5.28 | 5.00 | 5.57 | 9.00 | 9.50 | 7.20 | 5.23 |  | 5.93 | 6.44 | 7.05 |
| 1997-1998 | 5.32 | 4.60 | 5.07 | 8.05 | 7.70 | 6.70 | 4.98 |  | 5.25 | 5.38 | 5.58 |
| 1998-1999 | 4.93 | 4.00 | 4.80 | 7.95 | 7.45 | 6.50 | 4.69 |  | 5.63 | 5.90 | 6.27 |
| 1999-2000 | 6.23 | 5.75 | 6.02 | 9.30 | 8.85 | 7.80 | 5.86 |  | 5.97 | 6.05 | 6.16 |
| 2000-2001 | 4.97 | 4.30 | 5.00 | 8.50 | 8.00 | 6.80 | 4.84 |  | 5.55 | 5.78 | 6.04 |
| 2001-2002 | 5.07 | 4.05 | 4.72 | 8.35 | 8.00 | 6.55 | 4.97 |  | 5.61 | 5.78 | 5.99 |
| 2002-2003 | 4.67 | 3.45 | 4.75 | 8.35 | 8.00 | 6.55 | 4.56 |  | 4.47 | 4.71 | 5.01 |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| February | 4.31 | 3.50 | 4.25 | 7.85 | 7.50 | 6.05 | 4.21 | 4.27 | 5.38 | 5.64 | 5.95 |
| March | 4.46 | 3.65 | 4.25 | 7.85 | 7.50 | 6.05 | 4.34 | 4.41 | 5.82 | 6.05 | 6.32 |
| April | 4.59 | 3.65 | 4.25 | 7.85 | 7.50 | 6.05 | 4.49 | 4.52 | 5.51 | 5.75 | 6.10 |
| May | 4.84 | 4.05 | 4.44 | 8.10 | 7.75 | 6.30 | na | 4.76 | 5.90 | 6.04 | 6.20 |
| June | 5.07 | 4.05 | 4.72 | 8.35 | 8.00 | 6.55 |  | 4.97 | 5.61 | 5.78 | 5.99 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| July | 4.98 | 4.00 | 4.75 | 8.35 | 8.00 | 6.55 | na | 4.87 | 5.37 | 5.59 | 5.86 |
| August | 4.96 | 3.90 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.85 | 5.25 | 5.44 | 5.69 |
| September | 4.92 | 4.10 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.81 | 4.95 | 5.11 | 5.34 |
| October | 4.90 | 4.10 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.79 | 4.90 | 5.15 | 5.58 |
| November | 4.84 | 3.95 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.74 | 5.01 | 5.27 | 5.70 |
| December | 4.83 | 3.95 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.72 | 4.55 | 4.79 | 5.16 |
| January | 4.80 | 3.90 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.71 | 4.58 | 4.80 | 5.18 |
| February | 4.75 | 3.80 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.69 | 4.36 | 4.62 | 5.07 |
| March | 4.76 | 3.80 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.68 | 4.64 | 4.90 | 5.33 |
| April | 4.79 | 3.80 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.70 | 4.66 | 4.91 | 5.28 |
| May | 4.78 | 3.80 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.70 | 4.44 | 4.61 | 4.87 |
| June | 4.67 | 3.55 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.56 | 4.47 | 4.71 | 5.01 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| July | 4.72 | 3.35 | 4.75 | 8.35 | 8.00 | 6.55 | na | 4.63 | 4.80 | 5.07 | 5.43 |
| August | 4.82 | 3.75 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.75 | 5.05 | 5.27 | 5.49 |
| September | 4.91 | 3.90 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.80 | 5.04 | 5.21 | 5.38 |

[^25]Source: Reserve Bank of Australia Bulletin, RBA.


Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES (a)

| Period | United States dollar | United <br> Kingdom pound | German mark | Euro(b) | Japanese yen | New Zealand dollar | Special Drawing Rights | Trade weighted index(c) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (ORIGINAL PER (\$A)) |  |  |  |  |  |  |  |  |
| 1994-1995 | 0.7086 | 0.4452 | 0.9814 | na | 60.08 | 1.0621 | 0.45393 | 48.4 |
| 1995-1996 | 0.7890 | 0.5099 | 1.2002 |  | 86.48 | 1.1552 | 0.54760 | 58.1 |
| 1996-1997 | 0.7455 | 0.4482 | 1.2946 |  | 85.20 | 1.0996 | 0.53475 | 56.7 |
| 1997-1998 | 0.6135 | 0.3681 | 1.1096 |  | 86.16 | 1.1931 | 0.46166 | 57.9 |
| 1998-1999 | 0.6596 | 0.4188 | na | 0.6379 | 79.66 | 1.2466 | 0.49318 | 58.4 |
| 1999-2000 | 0.5986 | 0.3941 |  | 0.6282 | 63.19 | 1.2780 | 0.44805 | 53.3 |
| 2000-2001 | 0.5075 | 0.3603 |  | 0.6002 | 62.94 | 1.2546 | 0.40760 | 49.7 |
| 2001-2002 | 0.5648 | 0.3700 |  | 0.5715 | 67.48 | 1.1574 | 0.42770 | 52.3 |
| 2002-2003 | 0.6674 | 0.4038 |  | 0.5840 | 79.99 | 1.1454 | 0.47610 | 59.4 |
| MONTHLY (ORIGINAL PER (\$A)) |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| July | 0.5478 | 0.3482 | na | 0.5569 | 65.46 | 1.1631 | 0.41330 | 50.9 |
| August | 0.5532 | 0.3572 |  | 0.5617 | 65.23 | 1.1758 | 0.41710 | 51.3 |
| September | 0.5435 | 0.3476 |  | 0.5530 | 66.05 | 1.1588 | 0.41230 | 50.9 |
| October | 0.5534 | 0.3547 |  | 0.5603 | 67.86 | 1.1446 | 0.41930 | 51.8 |
| November | 0.5608 | 0.3615 |  | 0.5645 | 68.58 | 1.1302 | 0.42330 | 52.2 |
| December | 0.5662 | 0.3532 |  | 0.5403 | 67.14 | 1.0762 | 0.41800 | 51.7 |
| January | 0.5884 | 0.3558 |  | 0.5439 | 70.04 | 1.0781 | 0.42860 | 53.2 |
| February | 0.6054 | 0.3834 |  | 0.5629 | 71.25 | 1.0768 | 0.44080 | 54.7 |
| March | 0.6036 | 0.3828 |  | 0.5576 | 71.97 | 1.0911 | 0.44290 | 54.8 |
| April | 0.6230 | 0.3902 |  | 0.5601 | 74.36 | 1.1135 | 0.45290 | 56.1 |
| May | 0.6522 | 0.3951 |  | 0.5493 | 77.18 | 1.1282 | 0.46070 | 57.7 |
| June | 0.6674 | 0.4038 |  | 0.5840 | 79.99 | 1.1454 | 0.47610 | 59.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |
|  | 0.6529 | 0.4048 | na | 0.5760 | 78.35 | 1.1212 | 0.46660 | 58.3 |
| August | 0.6597 | 0.4135 |  | 0.5899 | 77.21 | 1.1310 | 0.47430 | 58.6 |
| September | 0.6801 | 0.4071 |  | 0.5847 | 75.45 | 1.1444 | 0.48120 | 59.1 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| May | 4.7 | 1.3 | na | -1.9 | 3.8 | 1.3 | 1.7 | 2.9 |
| June | 2.3 | 2.2 |  | 6.3 | 3.6 | 1.5 | 3.3 | 2.9 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | -2.2 | 0.2 | na | -1.4 | -2.1 | -2.1 | -2.0 | -1.9 |
| August | 1.0 | 2.1 |  | 2.4 | -1.5 | 0.9 | 1.7 | 0.5 |
| September | 3.1 | -1.5 |  | -0.9 | -2.3 | 1.2 | 1.5 | 0.9 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| May | 14.9 | 2.1 | na | -9.2 | 9.8 | -4.2 | 4.7 | 7.9 |
| June | 18.2 | 9.1 |  | 2.2 | 18.5 | -1.0 | 11.3 | 13.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | 19.2 | 16.3 | na | 3.4 | 19.7 | -3.6 | 12.9 | 14.5 |
| August | 19.3 | 15.8 |  | 5.0 | 18.4 | -3.8 | 13.7 | 14.2 |
| September | 25.1 | 17.1 |  | 5.7 | 14.2 | -1.2 | 16.7 | 16.1 |

(a) Rates are for the last trading day of the reference period.
(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002.The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.
(c) May $1970=100.0$.

Source: Reserve Bank of Australia Bulletin, RBA.

FINANCIAL
MARKETS
AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)


Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

| Period | All ordinaries |  |  | $\begin{array}{r} S \& P / A S X \\ 200 \end{array}$ | $\begin{array}{r} \text { S\&P/ASX } \\ 200 \end{array}$ | $\begin{array}{r} \text { S\&P/ASX } \\ 200 \end{array}$ | S\&P/ASX200 | S\&P/ASX 200 <br> Accumulation Index (b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Index(a) | High | Low |  |  |  |  |  |
| ANNUAL (31 DEC $1979=500)$ unless footnoted |  |  |  |  |  |  |  |  |
| 1993-1994 | 2,040.2 | 2,340.6 | 1,755.3 | 2,601 | 2,928 | 1,282 | 1,989 | 7,448 |
| 1994-1995 | 2,000.8 | 2,122.1 | 1,823.3 | 2,849 | 3,026 | 1,255 | 2,017 | 7,873 |
| 1995-1996 | 2,231.7 | 2,326.0 | 2,003.3 | 3,230 | 3,360 | 1,397 | 2,242 | 9,119 |
| 1996-1997 | 2,662.7 | 2,725.9 | 2,096.1 | 4,919 | 4,302 | 1,509 | 2,726 | 11,541 |
| 1997-1998 | 2,608.2 | 2,881.4 | 2,219.2 | 5,751 | 4,689 | 1,037 | 2,668 | 11,731 |
| 1998-1999 | 2,963.0 | 3,145.2 | 2,458.2 | 6,504 | 5,188 | 1,210 | 2,969 | 13,530 |
| 1999-2000 | 3,115.9 | 3,274.1 | 2,779.7 | 7,431 | 5,792 | 1,344 | 3,311 | 15,628 |
| 2000-2001 | 3,352.4 | 3,425.2 | 3,094.3 | 9,457 | 5,999 | 1,582 | 3,490 | 17,045 |
| 2001-2002 | 3,241.5 | 3,391.5 | 3,042.6 | 9,745 | 5,459 | 1,564 | 3,216 | 16,245 |
| 2002-2003 | 3,032.0 | 3,205.4 | 2,673.3 | 9,514 | 5,159 | 1,439 | 3,026 | 15,967 |
| ORIGINAL (31 DEC $1979=500)$ unless footnoted |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 3,241.5 | 3,328.2 | 3,129.7 | 9,940 | 5,459 | 1,564 | 3,216 | 16,245 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| July | 3,094.3 | 3,205.4 | 2,941.1 | 9,363 | 5,239 | 1,502 | 3,086 | 15,591 |
| August | 3,064.5 | 3,143.0 | 2,937.8 | 9,557 | 5,321 | 1,480 | 3,120 | 15,835 |
| September | 3,040.3 | 3,105.1 | 2,928.3 | 9,095 | 5,058 | 1,422 | 2,971 | 15,178 |
| October | 2,942.2 | 2,995.0 | 2,855.5 | 9,344 | 5,169 | 1,477 | 3,043 | 15,588 |
| November | 2,978.3 | 3,036.0 | 2,922.2 | 8,955 | 5,164 | 1,547 | 3,061 | 15,764 |
| December | 2,977.9 | 3,047.6 | 2,921.9 | 8,663 | 5,035 | 1,584 | 3,007 | 15,508 |
| January | 3,010.5 | 3,049.6 | 2,929.9 | 8,612 | 4,995 | 1,482 | 2,957 | 15,250 |
| February | 2,843.3 | 2,926.1 | 2,774.7 | 8,144 | 4,687 | 1,480 | 2,801 | 14,501 |
| March | 2,778.9 | 2,861.2 | 2,673.3 | 8,832 | 4,867 | 1,458 | 2,885 | 15,075 |
| April | 2,921.9 | 2,971.2 | 2,844.2 | 9,145 | 5,098 | 1,478 | 3,008 | 15,725 |
| May | 2,945.1 | 2,983.6 | 2,908.5 | 9,363 | 5,129 | 1,438 | 3,011 | 15,779 |
| June | 3,032.0 | 3,077.0 | 2,991.9 | 9,514 | 5,159 | 1,439 | 3,026 | 15,967 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | 3,049.8 | 3,106.7 | 3,000.8 | 9,453 | 5,254 | 1,604 | 3,122 | 16,474 |
| August | 3,153.0 | 3,202.9 | 3,115.8 | 9,011 | 5,341 | 1,720 | 3,200 | 16,955 |
| September | 3,224.1 | 3,266.2 | 3,164.7 | 9,039 | 5,276 | 1,729 | 3,170 | 16,915 |

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the
year. The annual high (low) is the highest (lowest) of the year
(b) 31 December $1979=1,000$

Source: Australian Stock Exchange, ASX.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector-
March 2003


Source: cat. no. 5232.0.

DEMAND FOR CREDIT BY,
FINANCIAL MARKETS

March 2003


Source: cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

|  | $\begin{array}{r} 2000- \\ 2001 \end{array}$ | $\begin{array}{r} 2001- \\ 2002 \end{array}$ | 2001-2002 |  |  | 2002-2003 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Dec | Mar | June | Sept | Dec | Mar | June |
| AMOUNTS OUTSTANDING AT END OF PERIOD |  |  |  |  |  |  |  |  |  |
| Total debt and equity outstandings of the non-financial domestic sectors | 1,693.4 | 1,728.2 | 1,719.0 | 1,737.0 | 1,728.2 | 1,739.4 | 1,778.1 | 1,781.2 | 1,822.2 |
| of: |  |  |  |  |  |  |  |  |  |
| Private non-financial corporations | 980.0 | 929.9 | 970.3 | 972.1 | 942.8 | 925.8 | 946.5 | 937.1 | 946.2 |
| National public non-financial corporations | 52.9 | 51.9 | 53.6 | 53.5 | 49.8 | 49.4 | 48.6 | 45.3 | 45.0 |
| State and local public non-financial corporations | 34.4 | 35.0 | 35.0 | 34.3 | 35.4 | 36.9 | 38.5 | 38.8 | 39.2 |
| National general government | 74.9 | 76.2 | 75.4 | 70.7 | 70.9 | 74.7 | 73.3 | 68.1 | 67.4 |
| State and local general government | 39.0 | 39.2 | 38.9 | 37.6 | 38.5 | 38.9 | 37.4 | 37.8 | 38.3 |
| Households | 512.2 | 526.9 | 545.8 | 568.8 | 590.8 | 613.8 | 633.7 | 654.1 | 686.1 |
| NET TRANSACTIONS DURING PERIOD |  |  |  |  |  |  |  |  |  |
| Total funds raised on conventional credit markets by non-financial <br>  |  |  |  |  |  |  |  |  |  |
| of: |  |  |  |  |  |  |  |  |  |
| Private non-financial corporation | 31.7 | 6.2 | -1.1 | 6.3 | 6.6 | 15.9 | 4.6 | 4.5 | 6.7 |
| Bills of exchange | -1.1 | -0.7 | -0.4 | 0.1 | 0.6 | -0.1 | -1.5 | 0.3 | 0.2 |
| One name paper | -2.2 | -0.6 | 0.6 | - | -1.0 | -0.7 | -1.4 | 0.7 | -0.8 |
| Bonds, etc | 9.0 | 4.1 | -1.6 | 1.1 | -0.5 | 2.2 | 5.2 | -1.1 | 2.7 |
| Loans and placements | 2.7 | 2.7 | -9.5 | 1.4 | 3.2 | 9.8 | -1.4 | -5.2 | -0.5 |
| Shares and other equity (a) | 23.3 | 0.7 | 9.8 | 3.8 | 4.3 | 4.7 | 3.7 | 9.8 | 5.1 |
| National public non-financial <br> corporations -2.3 -1.1 00.9 0.9 0.6 -1.1 1.4 -1.0 -1.6 |  |  |  |  |  |  |  |  |  |
| Bills of exchange | 0.0 | -0.1 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| One name paper | -0.4 | -0.8 | -0.1 | -0.1 | 0.1 | -0.6 | 0.7 | -0.7 | 0.2 |
| Bonds, etc | -1.6 | 0.4 | 0.6 | 1.0 | 0.4 | -0.8 | -0.3 | -0.2 | -0.3 |
| Loans and placements | -0.1 | -0.7 | 0.4 | 0.0 | 0.2 | 0.3 | 1.1 | -0.1 | -1.4 |
| Shares and other equity (a) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| State and local public non-financial corporations <br> 3.7 <br> $\begin{array}{lll}0.6 & 0.0 & -0.8\end{array}$ <br> 1.2 <br> 1.4 <br> 1.6 <br> 0.4 <br> 0.3 |  |  |  |  |  |  |  |  |  |
| Bills of exchange | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans and placements | 3.7 | 0.6 | 0.0 | -0.8 | 1.2 | 1.4 | 1.6 | 0.4 | 0.3 |
| National general government | -4.0 | 0.6 | 0.4 | -2.9 | -0.7 | 2.2 | -2.0 | -4.3 | 0.1 |
| One name paper | -4.2 | -0.1 | 0.5 | 0.7 | -2.0 | 1.7 | 0.9 | -4.8 | -2.0 |
| Bonds, etc | 0.1 | 0.8 | -0.5 | -3.6 | 0.9 | 0.4 | -2.8 | 0.5 | 2.0 |
| State and local general government | -0.3 | 0.2 | -0.3 | -1.3 | 1.0 | 0.4 | -1.5 | 0.4 | 0.4 |
| Households | 95.4 | 14.7 | 18.9 | 23.2 | 22.1 | 23.0 | 19.9 | 20.4 | 32.1 |
| Bills of exchange | 1.6 | -0.1 | -0.1 | -0.1 | 0.2 | 0.3 | 0.4 | 0.9 | 0.0 |
| Loans and placements | 93.6 | 14.8 | 18.9 | 23.2 | 21.8 | 22.6 | 19.5 | 19.5 | 32.0 |

[^26]Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.
9 STATE COMPARISONS
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## RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0
Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Australian National Accounts: State Accounts cat. no. 5220.0

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Labour Force, Australia, Preliminary cat. no. 6202.0
Average Weekly Earnings, States and Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

Job Vacancies, Australia cat. no. 6354.0

Consumer Price Index, Australia cat. no. 6401.0

Retail Trade, Australia cat. no. 8501.0

Building Approvals, Australia cat. no. 8731.0

Sales of New Motor Vehicles, Electronic Publication cat. no. 9314.0

| Period | Latest observation | Frequency | New South Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SELECTED INDICATORS |  |  |  |  |  |  |  |  |  |  |  |
| Labour force Participation rate (\%) (trend) | Sep 03 | M | 62.5 | 63.1 | 64.6 | 61.9 | 65.8 | 58.7 | 69.0 | 71.1 | 63.4 |
| Unemployment rate (trend) (\%) | Sep 03 | M | 5.7 | 5.5 | 6.5 | 6.0 | 6.1 | 6.7 | 5.7 | 4.3 | 5.9 |
| Average weekly total earnings (\$) (original) | May 03 | Q | 769.60 | 741.70 | 661.30 | 653.40 | 707.20 | 619.30 | 725.30 | 834.10 | 724.90 |
| SELECTED INDICATORS PER HEAD OF POPULATION (a) |  |  |  |  |  |  |  |  |  |  |  |
| Final demand (\$'000) (Chain volume measures) (seasonally adjusted) | Jun 03 | Q | 9.7 | 9.6 | 9.1 | 9.1 | 9.8 | 8.0 | 13.7 | 16.7 | 9.6 |
| Retail turnover (\$) (Chain volume measures) seasonally adjusted) | Jun 03 | Q | 2,254 | 2,092 | 2,214 | 2,140 | 2,167 | 1,893 | 2,229 | 2,893 | 2,190 |
| Retail turnover (\$) (trend) | Aug 03 | M | 783 | 729 | 792 | 725 | 762 | 679 | 786 | 984 | 766 |
| Private new capital expenditure (\$) (b) (seasonlly adjusted) | Jun 03 | Q | 531 | 618 | 613 | 744 | 1004 | 391 | na | na | 642 |
| Registration of new motor vehicles (no. per 'OOO population) (trend) | Aug 03 | M | 3.969 | 4.252 | 4.169 | 3.426 | 3.767 | 3.234 | 3.161 | 3.928 | 3.989 |
| Res. building approvals (no. per ' 800 population) (trend) | Aug 03 | M | 0.593 | 0.788 | 0.973 | 0.601 | 0.946 | 0.552 | 0.315 | 0.479 | 0.746 |
| Res. building approvals (\$) (original) | Aug 03 | M | 96 | 126 | 150 | 74 | 135 | 69 | 71 | 80 | 115 |
| Housing finance $\underset{\text { coriginal) }}{\text { comitments (\$) }}$ (original) | Aug 03 | M | 622 | 482 | 553 | 395 | 532 | 283 | 269 | 466 | 533 |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD |  |  |  |  |  |  |  |  |  |  |  |
| Final demand (Chain volume measures) (seasonally adjusted) | Jun 03 | Q | 0.9 | 0.3 | 2.3 | 3.4 | 3.7 | 1.5 | 10.4 | 1.7 | 1.2 |
| Retail turnover Chain volume measures) (seasonally adjusted) | Jun 03 | Q | 1.3 | 1.7 | 2.7 | 2.6 | 1.9 | 2.5 | 0.0 | 3.1 | 1.9 |
| Retail turnover (trend) | Aug 03 | M | 0.5 | 0.5 | 1.4 | -0.3 | 1.0 | 1.3 | 0.8 | 0.1 | 0.7 |
| Private new capital expenditure (b) (seasonally adjusted) | Jun 03 | Q | -0.5 | -8.1 | 5.5 | 15.2 | 6.8 | -21.2 | na | na | 0.1 |
| Registration of new motor vehicles (trend) | Aug 03 | M | 1.5 | 0.7 | 2.2 | 1.2 | 2.0 | 2.5 | -3.1 | 0.6 | 1.4 |
| Res. building approvals <br> - number (trend) | Aug 03 | M | 1.4 | -0.5 | 4.6 | 2.8 | 1.5 | 4.8 | -1.6 | -7.2 | 1.4 |
| Res. building approvals <br> - value (original) | Aug 03 | M | -20.9 | -7.7 | -21.4 | -18.1 | -8.7 | -17.5 | 0.0 | -13.3 | -16.2 |
| Consumer Price Index (orisinal) | Jun 03 | Q | 0.1 | 0.0 | 0.0 | -0.2 | 0.0 | 0.6 | 0.3 | 0.0 | 0.0 |
| Labour force participation rate (percentage points) (trend) | Sep 03 | M | -0.1 | -0.1 | 0.0 | -0.1 | -0.2 | 0.0 | -0.7 | 0.0 | -0.1 |
| Unemoloyment rate (percentage points) (trend) | Sep 03 | M | -0.1 | -0.1 | -0.1 | 0.0 | 0.1 | -0.2 | -0.3 | 0.0 | -0.1 |
| Average weekly total earnings (original) | May 03 | Q | 1.3 | 2.1 | 1.5 | -5.6 | 2.5 | -1.7 | 0.9 | 2.5 | 1.0 |
| Housing finance commitments (original) | Aug 03 | M | -5.6 | -5.2 | -5.5 | -8.6 | -10.2 | -4.9 | -5.4 | -13.7 | -6.3 |
| Total hourly rates of pay indexes, excluding bonuses (original) bonuses (original) | Jun 03 | Q | 0.4 | 0.7 | 0.5 | 0.5 | 0.5 | 0.7 | 0.2 | 0.3 | 0.6 |

[^27]TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

| Period |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory(a) | Australia (b) |
| ANNUAL ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 6,060.2 | 4,487.6 | 3,187.1 | 1,466.1 | 1,703.0 | 472.9 | 173.4 | 301.5 | 17,854.7 |
| 1994-1995 | 6,127.0 | 4,517.4 | 3,265.1 | 1,469.4 | 1,733.8 | 473.7 | 177.6 | 304.8 | 18,071.8 |
| 1995-1996 | 6,204.7 | 4,560.2 | 3,338.7 | 1,474.3 | 1,765.3 | 474.4 | 181.8 | 308.3 | 18,310.7 |
| 1996-1997 | 6,277.0 | 4,597.2 | 3,394.7 | 1,481.4 | 1,795.0 | 473.6 | 186.9 | 309.0 | 18,517.6 |
| 1997-1998 | 6,339.1 | 4,637.8 | 3,447.7 | 1,489.6 | 1,822.7 | 472.0 | 189.9 | 309.9 | 18,711.3 |
| 1998-1999 | 6,411.4 | 4,686.4 | 3,501.4 | 1,497.8 | 1,849.7 | 471.4 | 192.7 | 312.3 | 18,925.9 |
| 1999-2000 | 6,486.2 | 4,741.3 | 3,561.5 | 1,505.0 | 1,874.5 | 471.4 | 195.6 | 315.2 | 19,153.4 |
| 2000-2001 | 6,575.2 | 4,804.7 | 3,628.9 | 1,511.7 | 1,901.2 | 471.8 | 197.8 | 319.3 | 19,413.2 |
| 2001-2002 | 6,640.4 | 4,872.5 | 3,707.2 | 1,520.2 | 1,927.3 | 472.7 | 198.0 | 321.8 | 19,662.8 |
| QUARTERLY ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 6,506.6 | 4,756.7 | 3,576.9 | 1,506.7 | 1,881.3 | 471.3 | 196.1 | 316.0 | 19,214.2 |
| December | 6,527.4 | 4,770.0 | 3,592.4 | 1,508.0 | 1,887.7 | 471.4 | 196.3 | 316.8 | 19,272.6 |
| March | 6,557.4 | 4,793.9 | 3,612.6 | 1,510.4 | 1,896.3 | 471.8 | 196.9 | 318.4 | 19,360.2 |
| June | 6,575.2 | 4,804.7 | 3,628.9 | 1,511.7 | 1,901.2 | 471.8 | 197.8 | 319.3 | 19,413.2 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 6,594.6 | 4,821.5 | 3,646.3 | 1,513.5 | 1,907.9 | 471.6 | 198.0 | 319.7 | 19,475.5 |
| December | 6,608.8 | 4,836.2 | 3,664.3 | 1,515.7 | 1,913.9 | 472.1 | 197.6 | 320.3 | 19,531.5 |
| March | 6,631.0 | 4,861.3 | 3,686.3 | 1,518.6 | 1,921.6 | 472.6 | 197.5 | 321.5 | 19,613.0 |
| June | 6,640.4 | 4,872.5 | 3,707.2 | 1,520.2 | 1,927.3 | 472.7 | 198.0 | 321.8 | 19,662.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 6,657.4 | 4,888.2 | 3,729.0 | 1,522.5 | 1,934.5 | 473.4 | 197.7 | 322.2 | 19,727.5 |
| December | 6,671.4 | 4,902.9 | 3,750.5 | 1,524.1 | 1,940.5 | 474.4 | 197.4 | 322.7 | 19,786.6 |
| March | 6,691.8 | 4,929.8 | 3,774.3 | 1,528.2 | 1,951.3 | 476.2 | 197.1 | 323.8 | 19,875.0 |

(a) Excludes Jervis Bay Territory from September quarter 1993.
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jevvis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0.

# TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND 

|  |  |  | ume M | S, R | ce Y | 1-200 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | New South Wales | Victoria | Queensland | South <br> Australia | Western <br> Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 186,785 | 132,230 | 83,587 | 36,387 | 60,802 | 10,664 | 6,677 | 10,882 | 531,578 |
| 1995-1996 | 195,679 | 138,179 | 86,755 | 38,694 | 63,820 | 11,100 | 7,108 | 11,032 | 554,001 |
| 1996-1997 | 203,707 | 142,078 | 90,980 | 39,002 | 65,828 | 11,092 | 7,310 | 11,031 | 574,989 |
| 1997-1998 | 213,530 | 149,317 | 94,682 | 41,377 | 69,507 | 11,188 | 7,540 | 11,626 | 600,590 |
| 1998-1999 | 222,386 | 159,800 | 101,057 | 42,295 | 72,228 | 11,820 | 8,278 | 12,460 | 632,488 |
| 1999-2000 | 232,367 | 166,288 | 107,491 | 42,727 | 74,165 | 11,653 | 8,304 | 12,861 | 657,771 |
| 2000-2001 | 237,573 | 171,058 | 109,630 | 44,119 | 73,288 | 11,593 | 8,642 | 13,404 | 669,307 |
| 2001-2002 | 243,171 | 179,369 | 115,530 | 45,765 | 77,495 | 11,976 | 9,061 | 13,928 | 695,663 |
| 2002-2003 | nya | nya | nya | nya | nya | nya | nya | nya | nya |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 193,153 | 129,538 | 93,704 | 39,636 | 54,830 | 12,132 | 6,496 | 15,690 | 543,545 |
| 1995-1996 | 198,640 | 134,914 | 96,005 | 40,206 | 57,950 | 12,378 | 7,144 | 15,830 | 562,099 |
| 1996-1997 | 202,807 | 142,009 | 100,777 | 41,455 | 59,771 | 12,728 | 7,007 | 16,613 | 582,878 |
| 1997-1998 | 214,520 | 149,055 | 104,736 | 44,071 | 65,619 | 12,949 | 7,753 | 17,196 | 615,688 |
| 1998-1999 | 225,548 | 159,407 | 111,871 | 44,186 | 65,732 | 12,911 | 8,993 | 17,855 | 646,389 |
| 1999-2000 | 239,671 | 168,122 | 117,575 | 46,768 | 66,426 | 13,385 | 8,573 | 19,316 | 679,967 |
| 2000-2001 | 238,962 | 169,896 | 117,614 | 47,586 | 65,626 | 13,641 | 8,729 | 19,535 | 681,609 |
| 2001-2002 | 244,630 | 178,899 | 125,240 | 50,351 | 68,880 | 14,810 | 9,773 | 20,325 | 712,905 |
| 2002-2003 | 257,037 | 187,834 | 134,479 | 54,034 | 74,156 | 15,017 | 10,300 | 21,206 | 754,051 |
| STATE FINAL DEMAND, QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 59,498 43,081 30,100 12,041 16,657 3,459 |  |  |  |  |  |  |  |  |  |
| June | 59,498 | 43,081 | 30,100 | 12,041 | 16,657 | 3,459 | 2,227 | 4,900 | 171,639 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 59,691 | 43,623 | 30,569 | 12,213 | 16,996 | 3,509 | 2,272 | 4,975 | 173,677 |
| December | 61,080 | 44,434 | 30,629 | 12,453 | 17,263 | 3,547 | 2,409 | 5,066 | 177,302 |
| March | 61,324 | 44,833 | 31,632 | 12,661 | 17,081 | 3,677 | 2,476 | 5,109 | 179,009 |
| June | 62,535 | 46,009 | 32,410 | 13,024 | 17,539 | 4,076 | 2,615 | 5,175 | 182,918 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 62,809 | 46,428 | 33,000 | 13,176 | 17,947 | 3,708 | 2,558 | 5,177 | 184,669 |
| December | 64,451 | 47,000 | 33,526 | 13,405 | 18,564 | 3,748 | 2,586 | 5,318 | 188,884 |
| March | 64,594 | 47,132 | 33,595 | 13,500 | 18,478 | 3,752 | 2,451 | 5,312 | 189,153 |
| June | 65,182 | 47,273 | 34,358 | 13,955 | 19,168 | 3,809 | 2,705 | 5,400 | 191,363 |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 0.4 | 0.9 | 1.8 | 1.2 | 2.3 | -9.0 | -2.2 | 0.0 | 1.0 |
| December | 2.6 | 1.2 | 1.6 | 1.7 | 3.4 | 1.1 | 1.1 | 2.7 | 2.3 |
| March | 0.2 | 0.3 | 0.2 | 0.7 | -0.5 | 0.1 | -5.2 | -0.1 | 0.1 |
| June | 0.9 | 0.3 | 2.3 | 3.4 | 3.7 | 1.5 | 10.4 | 1.7 | 1.2 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts : State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

| Period | New South Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL CHAIN VOLUME MEASURES (REFERENCE YEAR 20012002 (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 47,067.1 | 29,182.1 | 24,020.8 | 9,613.8 | 13,139.1 | 3,060.5 | 1,445.3 | 2,503.4 | 130,035.9 |
| 1995-1996 | 49,661.1 | 29,944.3 | 24,606.3 | 10,071.6 | 13,873.8 | 3,123.4 | 1,561.6 | 2,520.2 | 135,361.7 |
| 1996-1997 | 49,728.1 | 30,904.9 | 24,797.2 | 9,823.4 | 13,811.7 | 3,100.3 | 1,464.2 | 2,574.1 | 136,205.3 |
| 1997-1998 | 50,677.1 | 32,131.8 | 26,100.6 | 10,314.1 | 14,344.7 | 3,200.7 | 1,492.4 | 2,678.0 | 140,943.6 |
| 1998-1999 | 51,835.6 | 34,382.3 | 27,679.4 | 10,605.9 | 14,840.9 | 3,174.9 | 1,578.1 | 2,766.6 | 146,872.2 |
| 1999-2000 | 54,448.1 | 36,827.4 | 29,131.5 | 11,028.6 | 15,491.2 | 3,260.1 | 1,671.9 | 3,056.0 | 154,924.2 |
| 2000-2001 | 55,110.5 | 36,252.0 | 29,842.1 | 11,143.9 | 15,118.3 | 3,289.3 | 1,651.8 | 3,253.1 | 155,660.4 |
| 2001-2002 | 57,284.0 | 39,028.7 | 30,840.8 | 12,091.2 | 16,008.1 | 3,384.3 | 1,715.6 | 3,514.7 | 163,867.4 |
| 2002-2003 | 59,734.3 | 40,567.2 | 32,765.4 | 12,825.1 | 16,635.1 | 3,527.3 | 1,761.2 | 3,620.3 | 171,436.0 |
| QUARTERLY SEASONALLY ADJUSTED CHAIN VOLUME MEASURES (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 13,953.6 | 9,374.8 | 7,548.0 | 2,861.6 | 3,763.6 | 828.8 | 411.4 | 838.3 | 39,564.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 14,169.9 | 9,526.5 | 7,583.0 | 2,927.4 | 3,886.7 | 825.2 | 415.0 | 864.4 | 40,231.3 |
| December | 14,226.7 | 9,624.6 | 7,622.7 | 2,958.2 | 3,965.2 | 837.0 | 424.6 | 869.6 | 40,521.2 |
| March | 14,271.2 | 9,815.4 | 7,726.1 | 3,068.6 | 4,041.2 | 852.1 | 432.3 | 886.2 | 41,086.0 |
| June | 14,616.1 | 10,062.2 | 7,909.0 | 3,137.1 | 4,115.1 | 869.9 | 443.7 | 894.5 | 42,028.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 14,804.5 | 10,083.6 | 8,109.9 | 3,190.5 | 4,082.3 | 864.7 | 445.3 | 880.1 | 42,461.0 |
| December | 14,956.4 | 10,024.7 | 8,160.2 | 3,177.8 | 4,174.8 | 882.0 | 437.3 | 894.4 | 42,707.6 |
| March | 14,887.5 | 10,144.8 | 8,137.6 | 3,186.3 | 4,149.5 | 879.2 | 439.2 | 909.0 | 42,733.1 |
| June | 15,085.9 | 10,314.1 | 8,357.6 | 3,270.4 | 4,228.5 | 901.4 | 439.4 | 936.8 | 43,534.3 |
| MONTHLY TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 4,925.6 | 3,382.0 | 2,683.8 | 1,061.5 | 1,376.9 | 292.1 | 149.3 | 301.5 | 14,168.7 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 4,962.3 | 3,392.5 | 2,707.0 | 1,068.0 | 1,379.8 | 292.7 | 149.5 | 302.7 | 14,250.1 |
| August | 4,994.2 | 3,397.3 | 2,727.7 | 1,073.6 | 1,384.4 | 293.4 | 149.3 | 303.5 | 14,319.5 |
| September | 5,018.5 | 3,398.0 | 2,744.7 | 1,077.9 | 1,390.5 | 294.2 | 148.8 | 303.6 | 14,373.6 |
| October | 5,035.8 | 3,399.4 | 2,756.7 | 1,080.6 | 1,397.2 | 295.1 | 148.5 | 303.5 | 14,415.7 |
| November | 5,049.5 | 3,404.9 | 2,763.9 | 1,082.6 | 1,403.5 | 296.2 | 148.4 | 303.9 | 14,452.9 |
| December | 5,060.1 | 3,416.7 | 2,768.2 | 1,085.0 | 1,408.4 | 297.3 | 148.5 | 304.7 | 14,489.5 |
| January | 5,070.1 | 3,433.8 | 2,772.5 | 1,089.4 | 1,411.2 | 298.1 | 148.8 | 306.6 | 14,530.9 |
| February | 5,081.8 | 3,454.6 | 2,780.9 | 1,096.4 | 1,413.6 | 299.2 | 149.2 | 309.2 | 14,584.8 |
| March | 5,098.9 | 3,478.4 | 2,799.0 | 1,103.8 | 1,419.0 | 301.3 | 149.7 | 312.1 | 14,662.0 |
| April | 5,122.6 | 3,503.2 | 2,828.4 | 1,109.4 | 1,428.6 | 304.9 | 150.4 | 314.5 | 14,761.7 |
| May | 5,151.6 | 3,528.3 | 2,865.7 | 1,112.4 | 1,442.2 | 309.5 | 151.3 | 316.4 | 14,876.7 |
| June | 5,181.2 | 3,552.5 | 2,906.1 | 1,112.6 | 1,456.9 | 314.5 | 152.4 | 317.5 | 14,993.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 5,211.6 | 3,574.8 | 2,947.2 | 1,110.8 | 1,471.6 | 319.2 | 153.6 | 318.3 | 15,109.4 |
| August | 5,240.2 | 3,593.2 | 2,989.4 | 1,107.7 | 1,486.7 | 323.4 | 154.9 | 318.7 | 15,221.4 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| February | 0.2 | 0.6 | 0.3 | 0.6 | 0.2 | 0.4 | 0.2 | 0.9 | 0.4 |
| March | 0.3 | 0.7 | 0.7 | 0.7 | 0.4 | 0.7 | 0.3 | 0.9 | 0.5 |
| April | 0.5 | 0.7 | 1.1 | 0.5 | 0.7 | 1.2 | 0.5 | 0.8 | 0.7 |
| May | 0.6 | 0.7 | 1.3 | 0.3 | 0.9 | 1.5 | 0.6 | 0.6 | 0.8 |
| June | 0.6 | 0.7 | 1.4 | 0.0 | 1.0 | 1.6 | 0.7 | 0.4 | 0.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 0.6 | 0.6 | 1.4 | -0.2 | 1.0 | 1.5 | 0.8 | 0.3 | 0.8 |
| August | 0.5 | 0.5 | 1.4 | -0.3 | 1.0 | 1.3 | 0.8 | 0.1 | 0.7 |

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.
Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| Period | New South Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Australia <br> (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |
| 1994-1995 | 12,129 | 7,920 | 5,522 | 2,263 | 6,622 | 689 | 35,561 |
| 1995-1996 | 12,607 | 10,294 | 5,853 | 1,873 | 7,907 | 613 | 40,473 |
| 1996-1997 | 13,663 | 11,496 | 7,602 | 2,580 | 6,617 | 687 | 43,837 |
| 1997-1998 | 14,605 | 11,044 | 7,395 | 3,192 | 8,760 | 646 | 46,210 |
| 1998-1999 | 14,676 | 11,562 | 7,515 | 2,325 | 7,053 | 494 | 45,415 |
| 1999-2000 | 15,482 | 11,500 | 7,657 | 2,579 | 5,500 | 508 | 44,425 |
| 2000-2001 | 15,022 | 10,997 | 6,523 | 2,862 | 5,279 | 600 | 42,621 |
| 2001-2002 | 13,516 | 11,355 | 7,428 | 3,113 | 5,994 | 963 | 44,380 |
| 2002-2003 | 14,420 | 12,886 | 9,145 | 4,015 | 7,156 | 887 | 51,098 |
| QUARTERLY SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |
| June | 3,642 | 2,793 | 1,655 | 622 | 1,375 | 149 | 10,496 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 3,390 | 2,641 | 1,749 | 664 | 1,556 | 195 | 10,629 |
| December | 3,484 | 2,846 | 1,796 | 764 | 1,482 | 217 | 11,073 |
| March | 3,392 | 2,870 | 1,896 | 783 | 1,379 | 261 | 11,106 |
| June | 3,254 | 2,999 | 1,982 | 896 | 1,565 | 286 | 11,525 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 3,464 | 3,156 | 2,084 | 894 | 1,570 | 193 | 11,956 |
| December | 3,821 | 3,376 | 2,524 | 992 | 1,790 | 272 | 13,642 |
| March | 3,570 | 3,317 | 2,192 | 987 | 1,835 | 236 | 12,742 |
| June | 3,551 | 3,047 | 2,313 | 1,137 | 1,959 | 186 | 12,755 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| December | 2.8 | 7.8 | 2.7 | 15.1 | -4.8 | 11.3 | 4.2 |
| March | -2.6 | 0.8 | 5.6 | 2.5 | -7.0 | 20.3 | 0.3 |
| June | -4.1 | 4.5 | 4.5 | 14.4 | 13.5 | 9.6 | 3.8 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 6.5 | 5.2 | 5.1 | -0.2 | 0.3 | -32.5 | 3.7 |
| December | 10.3 | 7.0 | 21.1 | 11.0 | 14.0 | 40.9 | 14.1 |
| March | -6.6 | -1.7 | -13.2 | -0.5 | 2.5 | -13.2 | -6.6 |
| June | -0.5 | -8.1 | 5.5 | 15.2 | 6.8 | -21.2 | 0.1 |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

|  |  | TABLE 9.6 NEW MOTOR VEHICLE SALES (a) - TOTAL |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern <br> Territory (b) | Australian Capital Territory (b) | Australia |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 237,608 | 150,770 | 116,941 | 41,722 | 64,129 | 13,791 | 7,283 | 12,718 | 644,962 |
| 1995-1996 | 230,101 | 152,735 | 117,099 | 42,711 | 64,442 | 12,793 | 7,460 | 12,010 | 639,351 |
| 1996-1997 | 239,659 | 164,265 | 121,172 | 42,980 | 68,621 | 13,903 | 7,614 | 11,966 | 670,180 |
| 1997-1998 | 273,334 | 193,098 | 140,956 | 51,016 | 79,120 | 15,492 | 8,905 | 15,017 | 776,938 |
| 1998-1999 | 287,310 | 207,742 | 145,877 | 50,670 | 76,880 | 14,492 | 8,605 | 14,225 | 805,801 |
| 1999-2000 | 268,238 | 195,473 | 133,299 | 44,292 | 64,662 | 13,944 | 7,852 | 14,834 | 742,594 |
| 2000-2001 | 284,835 | 224,424 | 140,309 | 49,588 | 72,756 | 14,637 | 7,525 | 14,611 | 808,685 |
| 2001-2002 | 280,252 | 221,199 | 144,445 | 50,756 | 71,945 | 14,762 | 7,499 | 13,713 | 804,571 |
| 2002-2003 | 290,212 | 234,751 | 164,695 | 56,610 | 76,673 | 15,401 | 7,744 | 14,460 | 860,546 |


| 2002-2003 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| July | 23,332 | 18,419 | 13,518 | 4,360 | 5,904 | 1,210 | 586 | 1,109 | 68,438 |
| August | 24,094 | 18,986 | 13,768 | 4,427 | 6,190 | 1,256 | 617 | 1,180 | 70,518 |
| September | 23,778 | 19,665 | 13,771 | 4,581 | 6,154 | 1,292 | 596 | 1,304 | 71,141 |
| October | 24,025 | 19,026 | 13,887 | 4,434 | 6,434 | 1,225 | 588 | 1,127 | 70,746 |
| November | 23,130 | 19,251 | 12,847 | 4,426 | 6,192 | 1,289 | 617 | 1,118 | 68,870 |
| December | 20,809 | 17,721 | 11,628 | 4,138 | 5,564 | 1,080 | 611 | 1,097 | 62,648 |
| January | 26,458 | 21,064 | 14,557 | 5,236 | 6,981 | 1,359 | 673 | 1,359 | 77,687 |
| February | 23,770 | 19,372 | 13,648 | 5,110 | 6,444 | 1,271 | 674 | 1,171 | 71,460 |
| March | 24,007 | 20,083 | 14,169 | 4,952 | 6,459 | 1,308 | 718 | 1,211 | 72,907 |
| April | 25,777 | 19,695 | 14,567 | 5,044 | 6,203 | 1,333 | 706 | 1,272 | 74,597 |
| May | 25,698 | 21,106 | 15,000 | 5,058 | 7,089 | 1,435 | 697 | 1,266 | 77,349 |
| June | 25,969 | 21,134 | 14,169 | 5,062 | 7,468 | 1,520 | 660 | 1,348 | 77,330 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 25,724 | 20,866 | 16,064 | 5,178 | 7,201 | 1,467 | 636 | 1,180 | 78,316 |
| August | 26,916 | 20,469 | 15,938 | 5,373 | 7,193 | 1,558 | 592 | 1,277 | 79,316 |
| MONTHLY - TREND |  |  |  |  |  |  |  |  |  |


| 2002-2003 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| July | 23,878 | 18,779 | 13,283 | 4,419 | 6,126 | 1,267 | 611 | 1,181 | 69,544 |
| August | 23,737 | 18,919 | 13,443 | 4,418 | 6,144 | 1,261 | 604 | 1,181 | 69,707 |
| September | 23,535 | 18,998 | 13,439 | 4,417 | 6,155 | 1,248 | 599 | 1,176 | 69,567 |
| October | 23,379 | 19,081 | 13,335 | 4,444 | 6,180 | 1,237 | 601 | 1,171 | 69,428 |
| November | 23,348 | 19,176 | 13,233 | 4,524 | 6,217 | 1,233 | 613 | 1,176 | 69,520 |
| December | 23,468 | 19,289 | 13,246 | 4,649 | 6,254 | 1,236 | 634 | 1,183 | 69,959 |
| January | 23,770 | 19,461 | 13,405 | 4,793 | 6,307 | 1,251 | 659 | 1,198 | 70,844 |
| February | 24,219 | 19,733 | 13,711 | 4,925 | 6,400 | 1,279 | 682 | 1,220 | 72,167 |
| March | 24,737 | 20,064 | 14,093 | 5,018 | 6,547 | 1,322 | 696 | 1,245 | 73,722 |
| April | 25,207 | 20,361 | 14,472 | 5,071 | 6,726 | 1,371 | 695 | 1,259 | 75,162 |
| May | 25,578 | 20,579 | 14,798 | 5,099 | 6,904 | 1,420 | 682 | 1,264 | 76,324 |
| June | 25,900 | 20,737 | 15,108 | 5,132 | 7,071 | 1,464 | 664 | 1,266 | 77,342 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 26,160 | 20,819 | 15,397 | 5,171 | 7,204 | 1,502 | 643 | 1,265 | 78,161 |
| August | 26,562 | 20,961 | 15,735 | 5,235 | 7,350 | 1,540 | 623 | 1,272 | 79,278 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| January | 1.3 | 0.9 | 1.2 | 3.1 | 0.8 | 1.2 | 3.9 | 1.3 | 1.3 |
| February | 1.9 | 1.4 | 2.3 | 2.7 | 1.5 | 2.2 | 3.5 | 1.8 | 1.9 |
| March | 2.1 | 1.7 | 2.8 | 1.9 | 2.3 | 3.4 | 2.1 | 2.0 | 2.2 |
| April | 1.9 | 1.5 | 2.7 | 1.1 | 2.7 | 3.7 | -0.1 | 1.1 | 2.0 |
| May | 1.5 | 1.1 | 2.3 | 0.6 | 2.6 | 3.6 | -1.9 | 0.4 | 1.5 |
| June | 1.3 | 0.8 | 2.1 | 0.6 | 2.4 | 3.1 | -2.6 | 0.2 | 1.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 1.0 | 0.4 | 1.9 | 0.8 | 1.9 | 2.6 | -3.2 | -0.1 | 1.1 |
| August | 1.5 | 0.7 | 2.2 | 1.2 | 2.0 | 2.5 | -3.1 | 0.6 | 1.4 |

[^28]| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory (a) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NUMBER OF DWELLING UNIT APPROVALS ANNUAL |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 52,693 | 36,438 | 36,479 | 7,215 | 18,460 | 1,643 | 2,218 | 1,396 | 156,542 |
| 1998-1999 | 52,607 | 39,722 | 30,426 | 7,928 | 20,614 | 1,410 | 2,218 | 2,074 | 156,999 |
| 1999-2000 | 52,223 | 50,134 | 35,641 | 10,024 | 22,929 | 1,893 | 1,539 | 2,375 | 176,758 |
| 2000-2001 | 34,498 | 35,578 | 24,911 | 6,775 | 15,265 | 1,198 | 1,102 | 1,748 | 121,075 |
| 2001-2002 | 50,331 | 49,539 | 35,591 | 10,903 | 20,275 | 2,032 | 950 | 2,232 | 171,853 |
| 2002-2003 | 48,828 | 48,113 | 39,406 | 10,822 | 21,761 | 2,138 | 950 | 3,170 | 175,188 |
| MONTHLY TREND |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 4,277 | 4,381 | 3,267 | 954 | 1,741 | 178 | 91 | 228 | 15,096 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 4,271 | 4,461 | 3,339 | 956 | 1,767 | 179 | 95 | 279 | 15,359 |
| August | 4,278 | 4,425 | 3,404 | 960 | 1,768 | 175 | 98 | 324 | 15,488 |
| September | 4,297 | 4,290 | 3,423 | 963 | 1,753 | 168 | 98 | 350 | 15,433 |
| October | 4,308 | 4,076 | 3,385 | 958 | 1,740 | 161 | 93 | 349 | 15,169 |
| November | 4,261 | 3,836 | 3,307 | 944 | 1,738 | 155 | 84 | 321 | 14,731 |
| December | 4,131 | 3,632 | 3,227 | 915 | 1,748 | 155 | 75 | 281 | 14,231 |
| January | 3,976 | 3,524 | 3,149 | 882 | 1,765 | 160 | 69 | 243 | 13,832 |
| February | 3,856 | 3,545 | 3,086 | 856 | 1,778 | 171 | 66 | 219 | 13,663 |
| March | 3,813 | 3,652 | 3,066 | 844 | 1,778 | 185 | 64 | 209 | 13,738 |
| April | 3,820 | 3,773 | 3,105 | 846 | 1,774 | 201 | 64 | 202 | 13,950 |
| May | 3,843 | 3,864 | 3,204 | 859 | 1,778 | 219 | 64 | 189 | 14,192 |
| June | 3,872 | 3,907 | 3,345 | 876 | 1,794 | 236 | 63 | 177 | 14,418 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 3,912 | 3,905 | 3,509 | 894 | 1,818 | 251 | 63 | 167 | 14,629 |
| August | 3,968 | 3,884 | 3,672 | 919 | 1,846 | 263 | 62 | 155 | 14,836 |
|  |  | PER | ENTAGE CHAN | ROM PREV | MONTH T |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| April | 0.2 | 3.3 | 1.3 | 0.2 | -0.2 | 8.8 | -0.3 | -3.5 | 1.5 |
| May | 0.6 | 2.4 | 3.2 | 1.6 | 0.2 | 8.6 | -0.6 | -6.0 | 1.7 |
| June | 0.8 | 1.1 | 4.4 | 2.0 | 0.9 | 7.8 | -0.6 | -6.4 | 1.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 1.0 | 0.0 | 4.9 | 2.1 | 1.3 | 6.6 | 0.1 | -5.9 | 1.5 |
| August | 1.4 | -0.6 | 4.6 | 2.7 | 1.6 | 4.7 | -2.7 | -6.8 | 1.4 |
| VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 5,998 | 3,900 | 3,608 | 630 | 1,856 | 142 | 273 | 163 | 16,571 |
| 1998-1999 | 6,288 | 4,552 | 3,132 | 776 | 2,211 | 131 | 282 | 233 | 17,605 |
| 1999-2000 | 6,821 | 6,418 | 4,079 | 1,023 | 2,688 | 193 | 206 | 301 | 21,729 |
| 2000-2001 | 4,897 | 5,115 | 3,063 | 736 | 1,869 | 128 | 156 | 253 | 16,217 |
| 2001-2002 | 7,528 | 7,608 | 5,018 | 1,202 | 2,604 | 221 | 137 | 319 | 24,637 |
| 2002-2003 | 8,041 | 8,372 | 6,336 | 1,383 | 3,023 | 261 | 165 | 475 | 28,055 |
| MONTHLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 569 | 637 | 458 | 96 | 220 | 18 | 18 | 15 | 2,031 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 565 | 655 | 476 | 114 | 284 | 22 | 20 | 54 | 2,189 |
| August | 703 | 1,000 | 607 | 110 | 253 | 22 | 14 | 28 | 2,738 |
| September | 552 | 673 | 400 | 100 | 227 | 21 | 18 | 71 | 2,060 |
| October | 1,153 | 829 | 895 | 198 | 238 | 19 | 16 | 49 | 3,397 |
| November | 771 | 619 | 476 | 117 | 236 | 17 | 11 | 43 | 2,291 |
| December | 634 | 588 | 451 | 112 | 211 | 24 | 14 | 53 | 2,087 |
| January | 633 | 570 | 440 | 104 | 235 | 18 | 5 | 20 | 2,025 |
| February | 647 | 574 | 421 | 96 | 282 | 18 | 14 | 33 | 2,087 |
| March | 587 | 567 | 647 | 121 | 229 | 23 | 14 | 36 | 2,224 |
| April | 552 | 953 | 433 | 89 | 206 | 22 | 7 | 32 | 2,294 |
| May | 657 | 661 | 585 | 108 | 281 | 27 | 17 | 28 | 2,364 |
| June | 587 | 683 | 505 | 115 | 342 | 27 | 15 | 27 | 2,301 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 813 | 672 | 719 | 138 | 289 | 40 | 14 | 30 | 2,718 |
| August | 643 | 620 | 565 | 113 | 264 | 33 | 14 | 26 | 2,277 |
|  |  | PERC | NTAGE CHANG | OM PREVIO | MONTH OR |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| April | -6.1 | 68.0 | -33.1 | -26.5 | -10.4 | -1.3 | -46.8 | -10.7 | 3.1 |
| May | 19.0 | -30.6 | 35.3 | 21.4 | 36.6 | 19.2 | 127.1 | -13.4 | 3.1 |
| June | -10.5 | 3.2 | -13.8 | 6.8 | 21.8 | 0.3 | -11.9 | -4.5 | -2.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 38.4 | -1.6 | 42.6 | 20.1 | -15.4 | 50.2 | -2.7 | 13.4 | 18.1 |
| August | -21.0 | -7.7 | -21.4 | -18.1 | -8.7 | -19.2 | -6.3 | -16.0 | -16.2 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX - ALL GROUPS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Weighted average of Eight Capital Cities |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 113.0 | 114.1 | 114.7 | 116.9 | 112.3 | 115.2 | 114.7 | 115.1 | 113.9 |
| 1995-1996 | 118.7 | 118.4 | 119.1 | 121.2 | 116.7 | 119.6 | 119.5 | 120.3 | 118.7 |
| 1996-1997 | 120.4 | 119.9 | 121.0 | 122.3 | 118.3 | 121.4 | 121.6 | 121.2 | 120.3 |
| 1997-1998 | 120.5 | 119.8 | 121.6 | 121.6 | 118.0 | 121.3 | 121.3 | 120.4 | 120.3 |
| 1998-1999 | 122.5 | 120.9 | 122.9 | 123.2 | 120.1 | 122.5 | 122.4 | 121.5 | 121.8 |
| 1999-2000 | 125.4 | 124.1 | 125.0 | 126.3 | 122.9 | 124.8 | 124.2 | 124.2 | 124.7 |
| 2000-2001 | 133.2 | 131.6 | 132.4 | 133.5 | 129.6 | 132.0 | 130.9 | 131.9 | 132.2 |
| 2001-2002 | 137.2 | 135.3 | 136.3 | 137.2 | 133.1 | 134.7 | 133.7 | 135.2 | 136.0 |
| 2002-2003 | 141.1 | 139.7 | 140.7 | 142.7 | 136.8 | 139.1 | 136.8 | 139.7 | 140.2 |
| QUARTERLY (1989-90 = 100) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 135.4 | 133.6 | 134.2 | 135.3 | 131.5 | 132.8 | 132.5 | 133.2 | 134.2 |
| December | 136.6 | 134.8 | 135.8 | 136.6 | 132.6 | 133.9 | 133.5 | 134.9 | 135.4 |
| March | 137.9 | 136.0 | 137.1 | 137.7 | 133.7 | 135.2 | 133.8 | 135.6 | 136.6 |
| June | 138.8 | 136.9 | 138.1 | 139.1 | 134.6 | 137.0 | 135.0 | 137.2 | 137.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 139.6 | 137.8 | 139.2 | 140.3 | 135.8 | 137.5 | 135.4 | 138.1 | 138.5 |
| December | 140.4 | 139.0 | 139.9 | 141.5 | 136.4 | 138.0 | 136.2 | 139.2 | 139.5 |
| March | 142.1 | 140.9 | 141.8 | 144.6 | 137.4 | 140.0 | 137.5 | 140.7 | 141.3 |
| June | 142.2 | 140.9 | 141.8 | 144.3 | 137.4 | 140.8 | 137.9 | 140.7 | 141.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 0.3 | 0.5 | 0.1 | 0.1 | 0.1 | -0.4 | 0.2 | -0.1 | 0.3 |
| December | 0.9 | 0.9 | 1.2 | 1.0 | 0.8 | 0.8 | 0.8 | 1.3 | 0.9 |
| March | 1.0 | 0.9 | 1.0 | 0.8 | 0.8 | 1.0 | 0.2 | 0.5 | 0.9 |
| June | 0.7 | 0.7 | 0.7 | 1.0 | 0.7 | 1.3 | 0.9 | 1.2 | 0.7 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 0.6 | 0.7 | 0.8 | 0.9 | 0.9 | 0.4 | 0.3 | 0.7 | 0.7 |
| December | 0.6 | 0.9 | 0.5 | 0.9 | 0.4 | 0.4 | 0.6 | 0.8 | 0.7 |
| March | 1.2 | 1.4 | 1.4 | 2.2 | 0.7 | 1.4 | 1.0 | 1.1 | 1.3 |
| June | 0.1 | 0.0 | 0.0 | -0.2 | 0.0 | 0.6 | 0.3 | 0.0 | 0.0 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 2.9 | 2.5 | 2.2 | 2.3 | 2.3 | 1.1 | 1.9 | 1.9 | 2.5 |
| December | 3.3 | 3.1 | 3.2 | 3.1 | 3.0 | 2.1 | 2.2 | 2.9 | 3.1 |
| March | 2.9 | 2.9 | 3.3 | 2.7 | 3.2 | 2.3 | 2.4 | 2.6 | 2.9 |
| June | 2.8 | 2.9 | 3.1 | 3.0 | 2.4 | 2.7 | 2.1 | 2.8 | 2.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 3.1 | 3.1 | 3.7 | 3.7 | 3.3 | 3.5 | 2.2 | 3.7 | 3.2 |
| December | 2.8 | 3.1 | 3.0 | 3.6 | 2.9 | 3.1 | 2.0 | 3.2 | 3.0 |
| March | 3.0 | 3.6 | 3.4 | 5.0 | 2.8 | 3.6 | 2.8 | 3.8 | 3.4 |
| June | 2.4 | 2.9 | 2.7 | 3.7 | 2.1 | 2.8 | 2.1 | 2.6 | 2.7 |

[^29]| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Nortern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 2,709.9 | 2,024.0 | 1,478.6 | 647.7 | 818.4 | 197.3 | 82.6 | 154.1 | 8,112.6 |
| 1995-1996 | 2,798.0 | 2,080.2 | 1,515.5 | 654.7 | 833.2 | 201.4 | 84.3 | 156.8 | 8,324.2 |
| 1996-1997 | 2,814.4 | 2,105.1 | 1,537.8 | 657.4 | 851.9 | 197.4 | 87.0 | 153.2 | 8,404.0 |
| 1997-1998 | 2,833.6 | 2,135.6 | 1,585.7 | 650.3 | 874.1 | 195.3 | 89.8 | 154.3 | 8,518.6 |
| 1998-1999 | 2,901.6 | 2,175.3 | 1,629.1 | 654.7 | 896.0 | 195.3 | 94.4 | 157.0 | 8,703.4 |
| 1999-2000 | 2,993.6 | 2,229.4 | 1,665.4 | 673.1 | 922.6 | 198.8 | 92.3 | 164.7 | 8,939.9 |
| 2000-2001 | 3,050.7 | 2,306.6 | 1,695.0 | 677.6 | 936.8 | 200.7 | 93.4 | 169.1 | 9,129.9 |
| 2001-2002 | 3,074.6 | 2,333.1 | 1,727.2 | 684.6 | 947.3 | 198.4 | 98.7 | 168.0 | 9,232.0 |
| 2002-2003 | 3,139.2 | 2,386.6 | 1,785.1 | 704.7 | 970.9 | 200.7 | 98.2 | 173.2 | 9,458.5 |
| MONTHLY - SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 3,099.3 | 2,346.6 | 1,741.4 | 688.3 | 955.9 | 197.2 | na | na | 9,293.9 |
| August | 3,109.7 | 2,370.1 | 1,762.4 | 689.3 | 958.0 | 199.5 |  |  | 9,370.9 |
| September | 3,096.3 | 2,363.0 | 1,765.8 | 699.7 | 964.7 | 199.0 |  |  | 9,350.8 |
| October | 3,105.3 | 2,355.6 | 1,770.4 | 696.1 | 964.0 | 198.6 |  |  | 9,369.8 |
| November | 3,141.5 | 2,382.3 | 1,776.9 | 696.8 | 966.1 | 199.6 |  |  | 9,429.8 |
| December | 3,136.4 | 2,408.4 | 1,782.4 | 700.7 | 971.3 | 200.7 |  |  | 9,481.8 |
| January | 3,180.0 | 2,422.7 | 1,810.6 | 707.8 | 981.7 | 201.3 |  |  | 9,575.8 |
| February | 3,179.1 | 2,414.0 | 1,807.7 | 708.6 | 976.8 | 199.6 |  |  | 9,563.5 |
| March | 3,167.3 | 2,402.1 | 1,797.9 | 715.4 | 971.4 | 201.6 |  |  | 9,520.7 |
| April | 3,151.0 | 2,397.1 | 1,790.8 | 713.4 | 976.9 | 204.4 |  |  | 9,506.4 |
| May | 3,154.0 | 2,394.6 | 1,816.7 | 721.2 | 981.2 | 205.3 |  |  | 9,535.4 |
| June | 3,151.9 | 2,383.7 | 1,799.2 | 719.6 | 983.4 | 201.7 |  |  | 9,507.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 3,115.7 | 2,384.0 | 1,802.2 | 719.1 | 969.7 | 206.1 | na | na | 9,452.3 |
| August | 3,156.2 | 2,386.8 | 1,819.3 | 716.8 | 971.9 | 208.5 |  |  | 9,532.9 |
| September | 3,159.2 | 2,413.1 | 1,832.5 | 714.0 | 966.6 | 208.4 |  |  | 9,547.7 |
| MONTHLY - TREND ('000) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 3,094.6 | 2,353.4 | 1,751.1 | 692.4 | 958.9 | 198.4 | 99.8 | 172.4 | 9,319.9 |
| August | 3,100.0 | 2,357.0 | 1,756.4 | 692.9 | 960.2 | 198.7 | 99.2 | 173.3 | 9,336.8 |
| September | 3,107.9 | 2,363.9 | 1,763.6 | 694.1 | 962.5 | 199.0 | 98.8 | 174.0 | 9,363.5 |
| October | 3,119.4 | 2,374.7 | 1,772.4 | 696.2 | 965.5 | 199.3 | 98.6 | 174.5 | 9,400.8 |
| November | 3,133.9 | 2,387.4 | 1,781.3 | 699.0 | 968.7 | 199.6 | 98.7 | 174.6 | 9,444.2 |
| December | 3,149.0 | 2,399.3 | 1,789.6 | 702.3 | 971.8 | 200.0 | 99.0 | 174.4 | 9,486.6 |
| January | 3,161.7 | 2,407.5 | 1,796.3 | 705.9 | 974.5 | 200.7 | 99.1 | 174.0 | 9,520.8 |
| February | 3,168.1 | 2,410.3 | 1,800.5 | 709.6 | 976.5 | 201.3 | 98.9 | 173.3 | 9,539.3 |
| March | 3,166.8 | 2,407.0 | 1,802.3 | 713.4 | 977.9 | 202.0 | 98.3 | 172.6 | 9,540.3 |
| April | 3,159.8 | 2,399.7 | 1,802.6 | 716.3 | 978.3 | 202.9 | 97.3 | 171.9 | 9,528.1 |
| May | 3,152.0 | 2,393.1 | 1,803.4 | 717.8 | 977.6 | 203.9 | 96.2 | 171.4 | 9,514.2 |
| June | 3,146.5 | 2,390.1 | 1,806.2 | 718.4 | 976.3 | 204.9 | 95.1 | 171.1 | 9,507.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 3,144.3 | 2,390.0 | 1,810.8 | 718.3 | 974.5 | 206.0 | 94.1 | 170.9 | 9,507.2 |
| August | 3,144.4 | 2,391.8 | 1,816.2 | 717.9 | 972.5 | 207.1 | 93.2 | 170.8 | 9,511.4 |
| September | 3,146.3 | 2,394.9 | 1,821.9 | 716.9 | 970.4 | 207.9 | 92.5 | 170.8 | 9,519.1 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| January | 0.4 | 0.3 | 0.4 | 0.5 | 0.3 | 0.3 | 0.1 | -0.3 | 0.4 |
| February | 0.2 | 0.1 | 0.2 | 0.5 | 0.2 | 0.3 | -0.2 | -0.4 | 0.2 |
| March | 0.0 | -0.1 | 0.1 | 0.5 | 0.1 | 0.4 | -0.6 | -0.4 | 0.0 |
| April | -0.2 | -0.3 | 0.0 | 0.4 | 0.0 | 0.4 | -1.0 | -0.4 | -0.1 |
| May | -0.2 | -0.3 | 0.0 | 0.2 | -0.1 | 0.5 | -1.1 | -0.3 | -0.1 |
| June | -0.2 | -0.1 | 0.2 | 0.1 | -0.1 | 0.5 | -1.1 | -0.2 | -0.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | -0.1 | 0.0 | 0.3 | 0.0 | -0.2 | 0.5 | -1.1 | -0.1 | 0.0 |
| August | 0.0 | 0.1 | 0.3 | -0.1 | -0.2 | 0.5 | -1.0 | -0.1 | 0.0 |
| September | 0.1 | 0.1 | 0.3 | -0.1 | -0.2 | 0.4 | -0.7 | 0.0 | 0.1 |

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.
table 9.10 UNEMPLOYMENT RATE - PERSONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Nortern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 8.3 | 9.3 | 8.6 | 9.9 | 7.4 | 10.4 | 7.3 | 6.9 | 8.7 |
| 1995-1996 | 7.5 | 8.4 | 8.9 | 9.1 | 7.3 | 9.5 | 7.0 | 7.2 | 8.1 |
| 1996-1997 | 7.6 | 8.8 | 9.2 | 9.2 | 7.2 | 10.2 | 5.6 | 7.7 | 8.3 |
| 1997-1998 | 7.4 | 8.2 | 8.7 | 9.6 | 6.8 | 10.5 | 4.9 | 7.3 | 8.0 |
| 1998-1999 | 6.7 | 7.4 | 8.0 | 9.0 | 6.8 | 10.1 | 4.0 | 6.0 | 7.4 |
| 1999-2000 | 5.8 | 6.6 | 7.7 | 8.0 | 6.2 | 8.8 | 4.4 | 5.2 | 6.6 |
| 2000-2001 | 5.6 | 6.0 | 8.0 | 7.2 | 6.5 | 8.7 | 5.6 | 4.7 | 6.4 |
| 2001-2002 | 6.1 | 6.3 | 7.9 | 7.0 | 6.5 | 8.8 | 6.8 | 4.6 | 6.6 |
| 2002-2003 | 5.9 | 5.7 | 7.0 | 6.2 | 5.9 | 8.6 | 5.7 | 4.2 | 6.1 |
| MONTHLY - SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 6.2 | 5.4 | 7.3 | 6.6 | 6.0 | 9.0 | na | na | 6.2 |
| August | 5.5 | 6.0 | 7.2 | 6.7 | 6.3 | 8.2 |  |  | 6.2 |
| September | 6.0 | 5.8 | 7.1 | 6.4 | 6.2 | 8.7 |  |  | 6.2 |
| October | 5.6 | 5.8 | 7.1 | 6.3 | 6.1 | 8.3 |  |  | 6.0 |
| November | 5.9 | 5.7 | 6.9 | 6.1 | 5.9 | 7.9 |  |  | 6.1 |
| December | 5.9 | 5.7 | 7.0 | 5.6 | 6.5 | 9.4 |  |  | 6.1 |
| January | 6.0 | 5.5 | 6.8 | 6.1 | 6.0 | 8.6 |  |  | 6.1 |
| February | 5.9 | 5.2 | 6.9 | 6.3 | 5.6 | 9.7 |  |  | 6.0 |
| March | 5.8 | 5.5 | 7.6 | 6.0 | 5.4 | 9.0 |  |  | 6.2 |
| April | 6.0 | 5.9 | 7.0 | 6.2 | 5.9 | 7.7 |  |  | 6.1 |
| May | 6.1 | 5.9 | 6.5 | 6.0 | 5.7 | 8.0 |  |  | 6.0 |
| June | 6.0 | 5.9 | 6.8 | 6.3 | 5.5 | 8.4 |  |  | 6.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 6.4 | 5.7 | 6.8 | 6.0 | 6.2 | 6.7 |  |  | 6.2 |
| August | 5.4 | 5.5 | 6.6 | 5.8 | 6.0 | 6.9 |  |  | 5.8 |
| September | 5.6 | 5.2 | 6.3 | 6.1 | 6.1 | 6.7 |  |  | 5.8 |
|  |  |  | MO | HLY - TREN | (PER CENT) |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 6.0 | 5.8 | 7.3 | 6.6 | 6.1 | 8.5 | 4.7 | 4.4 | 6.2 |
| August | 5.9 | 5.8 | 7.2 | 6.5 | 6.1 | 8.5 | 4.7 | 4.3 | 6.2 |
| September | 5.8 | 5.8 | 7.1 | 6.4 | 6.2 | 8.5 | 4.8 | 4.2 | 6.2 |
| October | 5.8 | 5.7 | 7.0 | 6.2 | 6.2 | 8.5 | 4.9 | 4.1 | 6.1 |
| November | 5.8 | 5.7 | 7.0 | 6.1 | 6.1 | 8.7 | 5.1 | 4.1 | 6.1 |
| December | 5.9 | 5.6 | 7.0 | 6.0 | 6.0 | 8.8 | 5.3 | 4.1 | 6.1 |
| January | 5.9 | 5.5 | 7.0 | 6.0 | 5.9 | 8.9 | 5.6 | 4.2 | 6.1 |
| February | 5.9 | 5.5 | 7.0 | 6.1 | 5.8 | 8.9 | 6.0 | 4.2 | 6.1 |
| March | 6.0 | 5.6 | 7.0 | 6.1 | 5.7 | 8.8 | 6.5 | 4.3 | 6.1 |
| April | 6.0 | 5.7 | 7.0 | 6.2 | 5.7 | 8.5 | 6.7 | 4.3 | 6.1 |
| May | 6.0 | 5.8 | 6.9 | 6.1 | 5.7 | 8.0 | 6.7 | 4.3 | 6.1 |
| June | 6.0 | 5.8 | 6.8 | 6.1 | 5.8 | 7.6 | 6.5 | 4.2 | 6.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 5.9 | 5.7 | 6.7 | 6.1 | 5.9 | 7.3 | 6.2 | 4.2 | 6.0 |
| August | 5.8 | 5.6 | 6.6 | 6.0 | 6.0 | 6.9 | 6.0 | 4.3 | 6.0 |
| September | 5.7 | 5.5 | 6.5 | 6.0 | 6.1 | 6.7 | 5.7 | 4.3 | 5.9 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND(b) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| January | 0.0 | -0.1 | 0.0 | 0.0 | -0.1 | 0.1 | 0.3 | 0.0 | 0.0 |
| February | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 | 0.4 | 0.0 | 0.0 |
| March | 0.0 | 0.1 | 0.0 | 0.1 | -0.1 | -0.2 | 0.4 | 0.1 | 0.0 |
| April | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | -0.3 | 0.3 | 0.0 | 0.0 |
| May | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 | -0.4 | 0.0 | 0.0 | 0.0 |
| June | 0.0 | 0.0 | -0.1 | 0.0 | 0.1 | -0.4 | -0.2 | 0.0 | 0.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | -0.1 | -0.1 | -0.1 | 0.0 | 0.1 | -0.4 | -0.3 | 0.0 | -0.1 |
| August | -0.1 | -0.1 | -0.1 | 0.0 | 0.1 | -0.3 | -0.3 | 0.0 | -0.1 |
| September | -0.1 | -0.1 | -0.1 | 0.0 | 0.1 | -0.2 | -0.3 | 0.0 | -0.1 |

(a) In April 2001 the ABS Implemented a Redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire, to core labour forc
(b) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

STATE
COMPARISONS

|  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| PERSONS - ORIGINAL (\$PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| November | 687.2 | 627.6 | 608.2 | 618.5 | 620.1 | 549.5 | 671.4 | 769.5 | 644.8 |
| February | 698.6 | 645.2 | 632.5 | 627.7 | 632.0 | 568.4 | 672.6 | 789.6 | 660.3 |
| May | 703.5 | 644.1 | 636.2 | 628.9 | 638.9 | 576.6 | 679.0 | 758.0 | 662.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 720.3 | 653.6 | 639.0 | 644.5 | 638.2 | 581.9 | 688.9 | 766.1 | 672.6 |
| November | 723.1 | 663.2 | 640.8 | 641.4 | 652.3 | 584.2 | 683.4 | 729.6 | 676.4 |
| February | 727.2 | 682.5 | 652.4 | 639.2 | 678.2 | 582.8 | 678.2 | 745.7 | 687.6 |
| May | 719.6 | 694.1 | 647.8 | 649.9 | 668.6 | 579.1 | 671.8 | 749.8 | 686.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 725.1 | 713.1 | 644.0 | 661.8 | 682.6 | 611.5 | 687.7 | 810.8 | 697.1 |
| November | 746.4 | 710.9 | 639.2 | 662.4 | 683.2 | 628.2 | 706.1 | 793.0 | 702.5 |
| February | 759.4 | 726.6 | 651.8 | 692.3 | 689.9 | 629.9 | 718.7 | 813.8 | 717.4 |
| May | 769.6 | 741.7 | 661.3 | 653.4 | 707.2 | 619.3 | 725.3 | 834.1 | 724.9 |
|  | PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| November | 0.4 | 1.5 | 0.3 | -0.5 | 2.2 | 0.4 | -0.8 | -4.8 | 0.6 |
| February | 0.6 | 2.9 | 1.8 | -0.3 | 4.0 | -0.2 | -0.8 | 2.2 | 1.7 |
| May | -1.0 | 1.7 | -0.7 | 1.7 | -1.4 | -0.6 | -0.9 | 0.5 | -0.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 0.8 | 2.7 | -0.6 | 1.8 | 2.1 | 5.6 | 2.4 | 8.1 | 1.5 |
| November | 2.9 | -0.3 | -0.7 | 0.1 | 0.1 | 2.7 | 2.7 | -2.2 | 0.8 |
| February | 1.7 | 2.2 | 2.0 | 4.5 | 1.0 | 0.3 | 1.8 | 2.6 | 2.1 |
| May | 1.3 | 2.1 | 1.5 | -5.6 | 2.5 | -1.7 | 0.9 | 2.5 | 1.0 |
| MALES - ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 861.6 | 770.5 | 747.9 | 513.0 | 800.5 | 688.5 | 789.0 | 900.9 | 801.4 |
| November | 868.1 | 786.4 | 763.5 | 506.0 | 816.9 | 720.6 | 786.8 | 840.5 | 811.5 |
| February | 863.7 | 823.5 | 773.2 | 497.9 | 833.4 | 711.9 | 770.8 | 857.3 | 823.3 |
| May | 863.2 | 836.1 | 767.7 | 783.5 | 833.6 | 713.9 | 783.2 | 857.6 | 826.1 |
| 2002-2002 |  |  |  |  |  |  |  |  |  |
| August | 875.0 | 851.9 | 770.9 | 765.5 | 828.7 | 740.2 | 800.1 | 930.3 | 834.4 |
| November | 906.2 | 859.0 | 766.0 | 781.1 | 836.7 | 767.6 | 820.7 | 927.0 | 847.5 |
| February | 916.0 | 878.0 | 777.0 | 810.5 | 843.7 | 780.4 | 817.8 | 978.1 | 862.6 |
| May | 918.8 | 888.6 | 794.5 | 803.4 | 871.8 | 759.1 | 840.7 | 995.4 | 872.1 |
| FEMALES - ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 566.6 | 527.4 | 518.6 | 513.0 | 474.2 | 474.1 | 587.7 | 645.5 | 534.7 |
| November | 564.8 | 526.4 | 510.0 | 506.0 | 485.8 | 457.3 | 579.9 | 625.5 | 531.7 |
| February | 578.3 | 532.2 | 526.2 | 497.9 | 511.9 | 458.6 | 583.3 | 642.9 | 543.1 |
| May | 567.4 | 541.0 | 523.7 | 503.8 | 494.2 | 451.8 | 563.6 | 651.3 | 540.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 569.8 | 561.5 | 511.0 | 543.2 | 504.6 | 473.8 | 586.4 | 694.8 | 549.5 |
| November | 582.7 | 554.6 | 509.1 | 527.2 | 503.9 | 490.4 | 595.0 | 673.5 | 550.1 |
| February | 596.4 | 569.6 | 520.1 | 550.7 | 518.1 | 481.9 | 622.0 | 668.4 | 564.1 |
| May | 608.4 | 581.7 | 520.6 | 500.0 | 517.5 | 485.8 | 613.8 | 693.1 | 567.2 |

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.


[^30]Source: Job Vacancies, Australia, cat. no. 6354.0.

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TOTAL NUMBER OF DWELLING UNITS ANNUAL |  |  |  |  |  |  |  |  |  |
| 1999-2000 | 187,596 | 130,348 | 88,018 | 44,281 | 71,641 | 10,315 | 5,815 | 11,124 | 549,138 |
| 2000-2001 | 189,270 | 126,452 | 95,643 | 46,804 | 70,683 | 12,485 | 4,104 | 8,855 | 554,296 |
| 2001-2002 | 211,270 | 146,326 | 119,162 | 51,734 | 75,806 | 12,793 | 4,393 | 9,280 | 630,764 |
| 2002-2003 | 203,713 | 145,439 | 123,520 | 53,304 | 76,794 | 13,454 | 4,118 | 9,829 | 630,171 |
| MONTHLY - ORIGINAL |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 18,653 | 13,151 | 10,360 | 4,988 | 6,781 | 1,115 | 323 | 810 | 56,181 |
| August | 17,635 | 12,419 | 9,610 | 4,166 | 6,138 | 1,114 | 273 | 744 | 52,099 |
| September | 16,496 | 11,431 | 9,320 | 3,825 | 5,728 | 990 | 256 | 785 | 48,831 |
| October | 17,280 | 12,639 | 10,351 | 4,329 | 6,417 | 1,158 | 256 | 892 | 53,322 |
| November | 16,666 | 12,187 | 10,071 | 4,336 | 6,147 | 1,153 | 313 | 909 | 51,782 |
| December | 15,496 | 12,052 | 9,473 | 4,322 | 5,934 | 1,174 | 364 | 858 | 49,673 |
| January | 13,824 | 10,752 | 8,946 | 3,765 | 5,785 | 977 | 254 | 701 | 45,004 |
| February | 15,753 | 10,894 | 10,096 | 4,112 | 6,076 | 1,015 | 333 | 893 | 49,172 |
| March | 17,501 | 12,163 | 11,670 | 4,814 | 6,588 | 1,152 | 408 | 776 | 55,072 |
| April | 16,862 | 11,804 | 10,596 | 4,583 | 6,432 | 1,074 | 437 | 802 | 52,590 |
| May | 19,412 | 13,105 | 11,529 | 5,089 | 7,631 | 1,283 | 478 | 863 | 59,390 |
| June | 18,135 | 12,842 | 11,498 | 4,975 | 7,137 | 1,249 | 423 | 796 | 57,055 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 19,817 | 13,699 | 12,845 | 5,115 | 7,725 | 1,365 | 356 | 926 | 61,848 |
| August | 18,483 | 13,032 | 12,200 | 4,495 | 6,998 | 1,303 | 341 | 773 | 57,625 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| January | -10.8 | -10.8 | -5.6 | -12.9 | -2.5 | -16.8 | -30.2 | -18.3 | -9.4 |
| February | 14.0 | 1.3 | 12.9 | 9.2 | 5.0 | 3.9 | 31.1 | 27.4 | 9.3 |
| March | 11.1 | 11.6 | 15.6 | 17.1 | 8.4 | 13.5 | 22.5 | -13.1 | 12.0 |
| April | -3.7 | -3.0 | -9.2 | -4.8 | -2.4 | -6.8 | 7.1 | 3.4 | -4.5 |
| May | 15.1 | 11.0 | 8.8 | 11.0 | 18.6 | 19.5 | 9.4 | 7.6 | 12.9 |
| June | -6.6 | -2.0 | -0.3 | -2.2 | -6.5 | -2.7 | -11.5 | -7.8 | -3.9 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 9.3 | 6.7 | 11.7 | 2.8 | 8.2 | 9.3 | -15.8 | 16.3 | 8.4 |
| August | -6.7 | -4.9 | -5.0 | -12.1 | -9.4 | -4.5 | -4.2 | -16.5 | -6.8 |
| TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 | 31,026 | 17,310 | 10,781 | 4,374 | 8,564 | 828 | 634 | 1,436 | 74,952 |
| 2000-2001 | 30,797 | 16,667 | 11,537 | 4,665 | 8,245 | 923 | 432 | 1,159 | 74,424 |
| 2001-2002 | 39,540 | 22,309 | 16,101 | 5,695 | 9,834 | 1,083 | 473 | 1,448 | 96,482 |
| 2002-2003 | 42,152 | 24,463 | 19,191 | 6,528 | 10,805 | 1,274 | 515 | 1,762 | 106,691 |
| MONTHLY - ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 3,378 | 1,837 | 1,327 | 498 | 807 | 88 | 36 | 138 | 8,108 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July | 3,610 | 2,048 | 1,472 | 524 | 893 | 98 | 31 | 133 | 8,808 |
| August | 3,481 | 2,002 | 1,401 | 476 | 828 | 98 | 32 | 126 | 8,444 |
| September | 3,317 | 1,886 | 1,381 | 454 | 768 | 91 | 31 | 129 | 8,058 |
| October | 3,498 | 2,051 | 1,558 | 517 | 870 | 105 | 30 | 154 | 8,782 |
| November | 3,428 | 2,022 | 1,522 | 529 | 859 | 105 | 42 | 162 | 8,670 |
| December | 3,281 | 2,094 | 1,441 | 539 | 834 | 111 | 49 | 139 | 8,486 |
| January | 2,820 | 1,824 | 1,392 | 465 | 831 | 91 | 34 | 129 | 7,585 |
| February | 3,147 | 1,820 | 1,612 | 508 | 888 | 99 | 45 | 161 | 8,281 |
| March | 3,671 | 2,068 | 1,856 | 617 | 936 | 114 | 53 | 144 | 9,459 |
| April | 3,707 | 2,028 | 1,726 | 580 | 938 | 106 | 50 | 161 | 9,296 |
| May | 4,232 | 2,316 | 1,902 | 671 | 1,116 | 128 | 61 | 166 | 10,592 |
| June | 3,960 | 2,304 | 1,929 | 649 | 1,043 | 128 | 58 | 160 | 10,229 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 4,408 | 2,504 | 2,208 | 661 | 1,156 | 142 | 56 | 175 | 11,310 |
| August | 4,160 | 2,375 | 2,086 | 604 | 1,038 | 135 | 53 | 151 | 10,602 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| January | -14.0 | -12.9 | -3.4 | -13.7 | -0.4 | -17.7 | -30.3 | -7.3 | -10.6 |
| February | 11.6 | -0.2 | 15.9 | 9.4 | 6.9 | 8.8 | 32.5 | 25.0 | 9.2 |
| March | 16.6 | 13.7 | 15.1 | 21.5 | 5.4 | 14.3 | 19.0 | -10.5 | 14.2 |
| April | 1.0 | -2.0 | -7.0 | -6.0 | 0.2 | -6.5 | -6.4 | 12.1 | -1.7 |
| May | 14.2 | 14.2 | 10.2 | 15.6 | 19.0 | 20.6 | 22.3 | 3.1 | 13.9 |
| June | -6.4 | -0.5 | 1.4 | -3.3 | -6.6 | -0.3 | -5.3 | -3.9 | -3.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 11.3 | 8.7 | 14.5 | 1.8 | 10.8 | 11.3 | -3.6 | 9.8 | 10.6 |
| August | -5.6 | -5.1 | -5.5 | -8.5 | -10.2 | -5.1 | -4.8 | -13.9 | -6.3 |

[^31]Source: Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 101.2 | 101.1 | 101.2 | 101.1 | 101.4 | 100.7 | 101.3 | 100.7 | 101.2 |
| 1998-1999 | 104.7 | 104.2 | 104.2 | 104.1 | 104.4 | 103.5 | 104.2 | 103.7 | 104.4 |
| 1999-2000 | 107.9 | 107.2 | 107.3 | 107.1 | 107.1 | 106.2 | 106.8 | 106.3 | 107.4 |
| 2000-2001 | 111.9 | 110.8 | 110.6 | 110.5 | 110.9 | 109.2 | 109.8 | 110.1 | 111.1 |
| 2001-2002 | 115.6 | 114.7 | 114.2 | 114.1 | 114.5 | 112.6 | 113.2 | 113.5 | 114.8 |
| 2002-2003 | 119.7 | 118.8 | 117.8 | 118.6 | 118.7 | 116.3 | 116.7 | 117.4 | 118.8 |
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) |  |  |  |  |  |  |  |  |  |
| $\begin{array}{llllllllll}\text { 2000-2001 } & & 113.1 & 112.2 & 111.9 & 111.6 & 112.5 & 110.3 & 110.5 & 111.0\end{array}$ |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 114.5 | 113.6 | 113.0 | 112.6 | 113.2 | 111.5 | 111.6 | 112.6 | 113.6 |
| December | 115.2 | 114.2 | 113.9 | 113.9 | 114.0 | 112.1 | 113.3 | 113.3 | 114.4 |
| March | 116.1 | 115.0 | 114.6 | 114.8 | 114.9 | 113.1 | 113.9 | 113.8 | 115.2 |
| June | 116.6 | 116.0 | 115.2 | 115.2 | 115.7 | 113.7 | 114.1 | 114.3 | 115.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 118.2 | 117.6 | 116.3 | 116.9 | 117.6 | 115.0 | 115.6 | 116.0 | 117.4 |
| December | 118.9 | 118.5 | 117.4 | 118.5 | 118.2 | 116.2 | 116.0 | 116.9 | 118.3 |
| March | 120.6 | 119.2 | 118.4 | 119.1 | 119.2 | 116.6 | 117.4 | 118.1 | 119.4 |
| June | 121.1 | 120.0 | 119.0 | 119.7 | 119.8 | 117.4 | 117.6 | 118.4 | 120.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - ORIGINAL |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { June } \end{aligned}$ | 0.5 | 0.9 | 0.6 | 0.5 | 0.6 | 0.7 | 0.2 | 0.4 | 0.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 1.2 | 1.0 | 0.9 | 0.6 | 1.1 | 1.0 | 1.4 | 1.1 |
| December | 0.6 | 0.5 | 0.8 | 1.2 | 0.7 | 0.5 | 1.5 | 0.6 | 0.7 |
| March | 0.8 | 0.7 | 0.6 | 0.8 | 0.8 | 0.9 | 0.5 | 0.4 | 0.7 |
| June | 0.4 | 0.9 | 0.5 | 0.3 | 0.7 | 0.5 | 0.2 | 0.4 | 0.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 1.4 | 1.4 | 1.0 | 1.5 | 1.6 | 1.1 | 1.3 | 1.5 | 1.3 |
| December | 0.6 | 0.8 | 0.9 | 1.4 | 0.5 | 1.0 | 0.3 | 0.8 | 0.8 |
| March | 1.4 | 0.6 | 0.9 | 0.5 | 0.8 | 0.3 | 1.2 | 1.0 | 0.9 |
| June | 0.4 | 0.7 | 0.5 | 0.5 | 0.5 | 0.7 | 0.2 | 0.3 | 0.6 |

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia, cat. no. 6345.0.
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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.
2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series All groups excluding housing. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI
(i.e. $1989-90=100.0$ ) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of $1995=100.0$ ).

## RELATED PUBLICATIONS

[^32]TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

| Period | United States | Japan (a) | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 <br> (b) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.9 | 99.0 | 99.3 | 99.5 | 98.9 | 99.0 | 99.2 | 99.0 | 97.8 |
| 1995-1996 | 101.6 | 101.8 | 100.2 | 100.6 | 100.6 | 101.3 | 100.4 | 101.3 | 102.0 |
| 1996-1997 | 105.8 | 104.8 | 101.6 | 101.8 | 101.8 | 104.3 | 103.7 | 104.4 | 105.8 |
| 1997-1998 | 110.5 | 104.9 | 103.5 | 104.9 | 104.4 | 107.8 | 108.2 | 107.6 | 110.5 |
| 1998-1999 | 115.0 | 104.3 | 104.6 | 108.1 | 105.5 | 110.4 | 113.0 | 110.4 | 116.4 |
| 1999-2000 | 120.1 | 106.1 | 108.0 | 112.5 | 108.4 | 113.8 | 119.1 | 114.4 | 121.1 |
| 2000-2001 | 122.2 | 108.7 | 110.0 | 116.4 | 111.5 | 116.7 | 123.9 | 116.9 | 123.2 |
| 2001-2002 | 123.2 | 106.8 | 110.0 | 117.9 | 112.2 | 118.7 | 126.6 | 117.4 | 128.0 |
| 2002-2003 | nya | nya | nya | nya | nya | nya | nya | nya | 131.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 3.6 | 1.3 | 2.4 | 2.6 | 3.0 | 4.3 | 4.8 | 3.0 | 4.3 |
| 1995-1996 | 2.8 | 2.9 | 0.9 | 1.1 | 1.7 | 2.3 | 1.2 | 2.3 | 4.2 |
| 1996-1997 | 4.1 | 2.9 | 1.4 | 1.2 | 1.2 | 3.0 | 3.2 | 3.1 | 3.8 |
| 1997-1998 | 4.4 | 0.1 | 1.9 | 3.1 | 2.5 | 3.4 | 4.3 | 3.1 | 4.4 |
| 1998-1999 | 4.1 | -0.6 | 1.0 | 3.1 | 1.1 | 2.4 | 4.5 | 2.6 | 5.3 |
| 1999-2000 | 4.4 | 1.7 | 3.3 | 4.1 | 2.7 | 3.1 | 5.4 | 3.6 | 4.0 |
| 2000-2001 | 1.8 | 2.5 | 1.9 | 3.4 | 2.8 | 2.5 | 4.0 | 2.2 | 1.8 |
| 2001-2002 | 0.8 | -1.8 | 0.0 | 1.3 | 0.6 | 1.7 | 2.2 | 0.5 | 3.9 |
| 2002-2003 | nya | nya | nya | nya | nya | nya | nya | nya | 2.9 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 121.9 | 108.2 | 110.3 | 117.0 | 112.1 | 117.5 | 124.7 | 116.8 | 124.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 121.8 | 106.8 | 110.1 | 117.5 | 112.2 | 118.0 | 124.5 | 116.6 | 126.1 |
| December | 122.6 | 106.2 | 109.7 | 117.2 | 112.0 | 118.5 | 125.7 | 116.9 | 127.7 |
| March | 124.1 | 106.3 | 110.1 | 118.0 | 112.0 | 118.8 | 127.5 | 117.8 | 128.6 |
| June | 124.5 | 107.7 | 110.2 | 118.7 | 112.4 | 119.5 | 128.7 | 118.4 | 129.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 125.7 | 108.3 | 110.6 | 119.0 | 112.5 | 120.6 | 129.5 | 119.3 | 130.7 |
| December | 126.2 | 108.8 | 110.5 | 118.9 | 113.0 | 121.2 | 130.0 | 119.7 | 131.4 |
| March | 126.7 | 108.9 | 110.3 | 119.3 | 112.9 | 121.3 | 130.8 | 120.0 | 132.2 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | 132.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| December | 0.7 | -0.5 | -0.3 | -0.3 | -0.1 | 0.3 | 0.7 | 0.3 | 1.3 |
| March | 1.2 | 0.1 | 0.4 | 0.7 | 0.0 | 0.3 | 1.4 | 0.8 | 0.7 |
| June | 0.3 | 1.3 | 0.1 | 0.6 | 0.4 | 0.6 | 0.9 | 0.5 | 0.8 |
|  |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 0.6 | 0.4 | 0.3 | 0.1 | 0.9 | 0.6 | 0.8 | 0.8 |
| December | 0.3 | 0.5 | -0.1 | -0.1 | 0.4 | 0.5 | 0.4 | 0.3 | 0.6 |
| March | 0.4 | 0.1 | -0.2 | 0.3 | -0.1 | 0.1 | 0.6 | 0.3 | 0.6 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | 0.1 |

[^33]

Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1994-1995 | -1.7 | 2.4 | -1.1 | 0.8 | 1.9 | -0.9 | -1.5 | -6.0 |
| 1995-1996 | -1.3 | 1.6 | -1.8 | 0.8 | 2.5 | -1.3 | 0.3 | -4.3 |
| 1996-1997 | -1.5 | 1.7 | -1.3 | 2.0 | 3.1 | -0.5 | -0.1 | -3.3 |
| 1997-1998 | -1.9 | 2.7 | -0.7 | 2.7 | 2.6 | -0.6 | -1.8 | -4.1 |
| 1998-1999 | -2.7 | 2.9 | -1.0 | 2.9 | 1.3 | -1.4 | -0.5 | -5.7 |
| 1999-2000 | -3.7 | 2.6 | -1.2 | 2.2 | 0.1 | -1.8 | 1.6 | -5.1 |
| 2000-2001 | -4.2 | 2.1 | -1.4 | 1.0 | -0.8 | -1.7 | 3.5 | -2.7 |
| 2001-2002 | -4.1 | 2.7 | 1.4 | 2.0 | -0.2 | -1.3 | 1.7 | -3.1 |
| 2002-2003 | nya | nya | nya | nya | nya | nya | nya | -5.6 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| June | -4.0 | 2.7 | -1.2 | 2.0 | -1.1 | -2.2 | 2.6 | -4.6 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | -4.4 | 2.6 | -1.7 | 0.8 | -0.7 | -1.6 | 3.0 | -3.2 |
| December | -4.4 | 2.1 | -2.3 | 1.1 | -1.1 | -2.9 | 3.3 | -3.2 |
| March | -4.1 | 2.1 | 0.0 | 1.0 | -0.6 | -0.7 | 4.3 | -2.5 |
| June | -4.0 | 1.7 | -1.4 | 1.1 | -0.9 | -1.7 | 3.2 | -2.1 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -4.1 | 2.1 | 1.0 | 2.0 | 0.5 | -1.0 | 1.1 | -1.7 |
| December | -3.4 | 2.6 | 1.0 | 1.8 | 0.7 | -1.7 | 1.0 | -3.4 |
| March | -4.1 | 3.0 | 2.2 | 2.0 | -0.8 | -1.2 | 2.4 | -3.1 |
| June | -4.7 | 3.0 | 1.4 | 2.0 | -1.2 | -1.3 | 2.2 | -4.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -4.7 | 2.7 | 3.4 | 1.8 | 0.9 | -0.5 | 1.8 | -4.4 |
| December | -4.9 | 2.5 | 2.9 | 1.8 | -1.2 | -0.7 | 1.7 | -6.0 |
| March | -5.1 | 2.8 | 2.1 | 0.9 | -2.0 | 0.9 | 2.7 | -5.4 |
| June | nya | nya | nya | nya | nya | nya | nya | -6.7 |

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonaly adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.
Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | -193.4 | 118.7 | 50.7 | 11.6 | 25.1 | -20.8 | 21.8 | -5.5 | -0.2 |
| 1995-1996 | -180.4 | 77.8 | 59.7 | 11.3 | 35.2 | -27.2 | 31.6 | -1.4 | -0.6 |
| 1996-1997 | -206.3 | 66.2 | 67.6 | 21.4 | 39.7 | -23.4 | 26.6 | 0.1 | -0.2 |
| 1997-1998 | -232.5 | 99.7 | 71.6 | 25.2 | 28.1 | -34.2 | 13.1 | -1.9 | -0.3 |
| 1998-1999 | -300.6 | 108.1 | 70.3 | 19.1 | 23.2 | -49.8 | 18.4 | -7.2 | -0.9 |
| 1999-2000 | -428.8 | 110.7 | 65.8 | 8.4 | 9.0 | -50.8 | 29.8 | -8.0 | -1.6 |
| 2000-2001 | -478.8 | 72.1 | 63.5 | -5.4 | 3.3 | -54.0 | 44.8 | 0.5 | 0.0 |
| 2001-2002 | -456.5 | 65.8 | 103.7 | 5.6 | 10.0 | -54.3 | 31.4 | 0.6 | 0.2 |
| 2002-2003 | -558.1 | 78.9 | 132.5 | 6.2 | 3.1 | -72.7 | 30.3 | -10.6 | -1.5 |
| SEASONALLY ADJUSTED (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| May | -42.5 | 7.2 | 9.8 | 1.0 | 1.5 | -2.6 | 2.6 | -0.1 | 0.0 |
| June | -42.7 | 8.4 | 9.7 | -0.1 | 0.7 | -4.5 | 2.0 | -0.2 | 0.0 |
| $\begin{aligned} & 2002-2003 \\ & \text { July } \end{aligned}$ | -41.4 | 6.5 | 10.7 | 1.1 | 0.1 | -4.3 | 2.6 | -0.4 | -0.1 |
| August | -44.1 | 7.1 | 12.3 | 1.2 | 0.6 | -6.1 | 2.6 | -0.5 | -0.2 |
| September | -44.1 | 7.0 | 11.9 | 0.5 | 1.2 | -5.5 | 2.6 | -0.5 | -0.1 |
| October | -42.7 | 7.0 | 10.0 | 0.6 | 0.5 | -6.2 | 2.9 | -0.3 | -0.2 |
| November | -46.6 | 7.5 | 11.2 | 0.2 | 0.6 | -7.4 | 2.9 | -0.8 | -0.1 |
| December | -50.0 | 6.5 | 10.7 | 1.0 | 0.1 | -6.1 | 2.0 | -1.3 | -0.1 |
| January | -47.5 | 5.8 | 11.4 | 0.5 | 0.2 | -6.1 | 2.6 | -0.7 | -0.1 |
| February | -46.1 | 6.9 | 10.9 | 0.4 | 0.2 | -6.5 | 2.5 | -1.0 | -0.2 |
| March | -50.0 | 5.4 | 9.2 | 0.2 | -0.0 | -6.4 | 3.4 | -0.9 | -0.1 |
| April | -49.0 | 6.7 | 10.5 | 0.2 | -0.1 | -2.5 | 2.1 | -1.4 | -0.1 |
| May | -49.2 | 6.5 | 12.4 | 0.4 | -0.3 | -6.8 | 2.3 | -1.2 | -0.3 |
| June | -47.5 | 6.2 | 11.4 | -0.1 | nya | -8.6 | 1.9 | -1.5 | -0.3 |
| $\begin{aligned} & \text { 2003-2004 } \\ & \text { July } \end{aligned}$ | nya | nya | nya | nya | nya | nya | nya | nya | -0.2 |

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.
(b) Excludes trade with the German Democratic Republic

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.6 | 99.4 | 99.0 | 99.5 | 99.4 | 98.9 | 99.0 | 98.0 |
| 1995-1996 | 101.6 | 101.3 | 100.4 | 100.7 | 100.5 | 101.8 | 101.3 | 101.7 |
| 1996-1997 | 104.8 | 103.1 | 101.5 | 101.1 | 102.7 | 106.0 | 104.7 | 104.7 |
| 1997-1998 | 109.4 | 102.8 | 102.1 | 103.1 | 106.2 | 109.8 | 109.0 | 109.7 |
| 1998-1999 | 114.7 | 103.9 | 105.1 | 106.9 | 109.3 | 114.2 | 112.2 | 115.0 |
| 1999-2000 | 120.3 | 105.2 | 108.0 | 110.6 | 112.0 | 119.8 | 116.7 | 119.7 |
| 2000-2001 | 124.2 | 106.0 | 109.6 | 113.3 | 114.5 | 125.2 | 120.7 | 123.3 |
| 2001-2002 | 127.5 | 107.3 | 110.0 | 116.1 | 114.7 | 130.0 | 123.3 | 127.6 |
| 2002-2003 | nya | nya | nya | nya | nya | nya | nya | 134.5 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | 125.1 | 106.5 | 111.0 | 114.7 | 115.2 | 126.9 | 121.9 | 124.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 125.5 | 105.9 | 110.8 | 115.6 | 114.7 | 128.6 | 122.1 | 125.4 |
| December | 127.4 | 106.6 | 110.3 | 115.8 | 114.5 | 130.1 | 123.2 | 126.5 |
| March | 128.3 | 107.2 | 119.5 | 116.0 | 114.3 | 130.8 | 124.8 | 128.3 |
| June | 128.9 | 107.5 | 119.7 | 116.5 | 115.2 | 132.2 | 126.1 | 130.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 130.2 | 108.2 | 110.1 | 117.0 | 115.7 | 133.2 | 126.5 | 130.7 |
| December | 130.8 | 108.1 | 110.1 | 117.5 | 116.6 | 134.6 | 127.9 | 134.4 |
| March | 131.4 | 108.4 | 110.8 | 118.1 | 116.5 | 134.9 | 129.0 | 135.6 |
| June | nya | nya | nya | nya | nya | nya | nya | 137.3 |

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.0 | 98.6 | 101.1 | 99.5 | 96.4 | 98.7 | 102.0 | 99.9 |
| 1995-1996 | 103.5 | 104.2 | 98.6 | 100.0 | 103.0 | 102.5 | 100.0 | 102.1 |
| 1996-1997 | 112.7 | 108.3 | 100.3 | 99.3 | 103.5 | 107.6 | 112.5 | 110.0 |
| 1997-1998 | 124.0 | 106.6 | 101.8 | 103.0 | 108.8 | 119.3 | 123.2 | 120.4 |
| 1998-1999 | 135.4 | 102.7 | 103.8 | 111.4 | 112.2 | 127.0 | 126.9 | 128.7 |
| 1999-2000 | 144.9 | 103.0 | 108.3 | 121.1 | 120.6 | 127.2 | 138.0 | 140.0 |
| 2000-2001 | 147.1 | 106.8 | 107.9 | 128.1 | 125.6 | 132.0 | 142.0 | 129.2 |
| 2001-2002 | 141.2 | 99.2 | 100.4 | 128.9 | 125.2 | 126.9 | 144.8 | 141.9 |
| 2002-2003 | nya | nya | nya | nya | nya | nya | nya | 159.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1994-1995 | 7.1 | -2.0 | 3.4 | 3.9 | 3.4 | 4.2 | 3.0 | 11.1 |
| 1995-1996 | 5.6 | 5.7 | -2.5 | 0.5 | 6.8 | 3.8 | -1.9 | 2.2 |
| 1996-1997 | 8.9 | 3.9 | 1.7 | -0.7 | 0.5 | 5.0 | 12.4 | 7.8 |
| 1997-1998 | 10.1 | -1.5 | 1.5 | 3.7 | 5.1 | 10.9 | 9.5 | 9.5 |
| 1998-1999 | 9.1 | -3.7 | 1.9 | 8.1 | 3.1 | 6.4 | 3.1 | 6.9 |
| 1999-2000 | 7.0 | 0.4 | 4.4 | 8.7 | 7.5 | 0.2 | 8.7 | 8.7 |
| 2000-2001 | 1.5 | 3.6 | -0.4 | 5.7 | 4.2 | 3.8 | 2.9 | -7.7 |
| 2001-2002 | -4.0 | -7.1 | -7.0 | 0.6 | -0.3 | -3.9 | 2.0 | 9.8 |
| 2002-2003 | nya | nya | nya | nya | nya | nya | nya | 12.5 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | 144.8 | 105.1 | 104.9 | 128.2 | 127.1 | 132.2 | 144.8 | 129.5 |
| 2001-2002 142.1 |  |  |  |  |  |  |  |  |
| September | 142.1 | 103.5 | 103.0 | 128.4 | 126.3 | 130.3 | 148.7 | 133.7 |
| December | 140.8 | 99.5 | 101.7 | 127.8 | 126.5 | 128.5 | 145.1 | 142.0 |
| March | 141.4 | 98.8 | 99.7 | 127.6 | 125.6 | 127.3 | 146.3 | 141.5 |
| June | 140.6 | 98.8 | 96.3 | 127.3 | 125.1 | 130.2 | 146.8 | 150.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 140.8 | 98.8 | 96.1 | 126.4 | 128.0 | 129.9 | 147.9 | 152.2 |
| December | 142.0 | 99.7 | 96.9 | 125.1 | 132.7 | 130.3 | 148.0 | 162.7 |
| March | 141.9 | 99.2 | 95.2 | 125.3 | 126.0 | 128.9 | 149.8 | 160.7 |
| June | nya | nya | nya | nya | nya | nya | nya | 162.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| December | -0.9 | -3.9 | -1.3 | -0.5 | 0.2 | -1.4 | -2.4 | 6.1 |
| March | 0.4 | -0.7 | -2.0 | -0.2 | -0.7 | -0.9 | 0.8 | -0.3 |
| June | -0.6 | 0.0 | -3.4 | -0.2 | -0.4 | 2.3 | 0.3 | 6.2 |
| $\begin{aligned} & \text { 2002-2003 } \\ & \text { September } \end{aligned}$ | 0.1 | 0.0 | -0.2 | -0.7 | 2.3 | -0.2 | 0.7 | 1.2 |
| December | 0.9 | 0.9 | 0.8 | -1.0 | 3.7 | 0.3 | 0.1 | 6.9 |
| March | -0.1 | -0.5 | -1.8 | 0.2 | -5.0 | -1.1 | 1.2 | -1.2 |
| June | nya | nya | nya | nya | nya | nya | nya | 1.2 |

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

INTERNATIONAL COMPARISONS

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100


Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.0 | 98.8 | 100.7 | 100.0 | 97.8 | 99.6 | 99.1 | 98.8 | 99.2 |
| 1995-1996 | 101.7 | 99.8 | 99.8 | 100.1 | 100.0 | 100.7 | 99.9 | 100.7 | 102.7 |
| 1996-1997 | 108.0 | 104.5 | 102.3 | 102.0 | 99.0 | 102.0 | 103.7 | 104.9 | 104.3 |
| 1997-1998 | 115.6 | 103.0 | 107.3 | 108.4 | 104.0 | 103.0 | 109.4 | 109.5 | 107.8 |
| 1998-1999 | 120.6 | 98.4 | 108.8 | 110.6 | 102.5 | 103.3 | 112.7 | 111.0 | 109.2 |
| 1999-2000 | 126.8 | 102.4 | 113.7 | 114.5 | 105.6 | 105.4 | 120.1 | 116.0 | 111.7 |
| 2000-2001 | 127.9 | 104.3 | 119.4 | 117.7 | 108.3 | 105.7 | 122.4 | 118.0 | 116.2 |
| 2001-2002 | 123.0 | 95.3 | 116.2 | 116.9 | 104.8 | 101.1 | 118.3 | 112.9 | 118.7 |
| 2002-2003 | 123.2 | 95.9 | 116.1 | 116.4 | 104.7 | 121.2 | 119.4 | 113.1 | 119.7 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 127.5 | 102.4 | 113.5 | 114.6 | 105.6 | 104.8 | 121.1 | 116.2 | 113.3 |
| June | 129.7 | 105.1 | 116.8 | 115.5 | 107.5 | 106.2 | 122.3 | 118.5 | 115.0 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 129.8 | 105.8 | 119.1 | 116.9 | 107.8 | 106.4 | 123.8 | 119.1 | 116.0 |
| December | 129.3 | 107.0 | 119.6 | 118.2 | 109.4 | 106.3 | 124.3 | 119.4 | 116.0 |
| March | 127.3 | 103.9 | 120.2 | 118.0 | 108.8 | 105.8 | 121.0 | 117.8 | 115.7 |
| June | 125.3 | 100.5 | 118.5 | 117.6 | 107.2 | 104.3 | 120.3 | 115.8 | 117.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 123.8 | 96.2 | 117.7 | 118.7 | 105.7 | 103.4 | 117.4 | 113.9 | 116.6 |
| December | 122.0 | 93.8 | 115.2 | 116.0 | 104.0 | 101.0 | 116.1 | 111.8 | 118.9 |
| March | 122.4 | 94.2 | 115.7 | 116.0 | 104.5 | 99.9 | 118.7 | 112.2 | 119.9 |
| June | 123.7 | 96.9 | 116.1 | 117.0 | 104.9 | 100.0 | 120.8 | 113.6 | 119.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 124.7 | 98.8 | 117.2 | 116.7 | 105.5 | 100.5 | 121.9 | 114.6 | 120.6 |
| December | 123.7 | 99.3 | 116.9 | 115.8 | 104.8 | 99.6 | 121.5 | 114.1 | 120.8 |
| March | 123.8 | 99.7 | 117.8 | 116.7 | 104.3 | 99.2 | 121.6 | 114.3 | 122.3 |
| June | 122.7 | 99.1 | 115.7 | 115.5 | 103.1 | 99.3 | 119.5 | 113.2 | 120.8 |

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX - ALL ITEMS

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.7 | 100.2 | 99.3 | 99.1 | 97.3 | 98.3 | 98.9 | 98.9 | 97.6 | 98.4 |
| 1995-1996 | 101.4 | 100.0 | 100.7 | 101.1 | 102.4 | 101.2 | 100.7 | 101.1 | 101.7 | 101.0 |
| 1996-1997 | 104.3 | 100.8 | 102.3 | 102.6 | 105.1 | 103.8 | 102.5 | 103.4 | 103.0 | 103.0 |
| 1997-1998 | 106.1 | 102.5 | 104.0 | 103.7 | 107.2 | 107.6 | 103.7 | 105.3 | 103.0 | 104.3 |
| 1998-1999 | 108.0 | 102.4 | 104.5 | 104.2 | 109.0 | 110.2 | 104.9 | 106.6 | 104.3 | 104.7 |
| 1999-2000 | 111.1 | 101.9 | 105.6 | 105.4 | 111.3 | 112.5 | 107.4 | 108.7 | 106.8 | 105.6 |
| 2000-2001 | 114.9 | 101.2 | 107.6 | 107.2 | 114.5 | 115.5 | 110.7 | 111.4 | 113.2 | 109.1 |
| 2001-2002 | 116.9 | 100.2 | 109.4 | 109.1 | 117.3 | 117.0 | 112.5 | 113.0 | 116.4 | 111.7 |
| 2002-2003 | 119.5 | 99.7 | 110.6 | 111.3 | 120.4 | 120.0 | 116.3 | 115.0 | 120.0 | 114.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 2.8 | 0.2 | 2.3 | 1.7 | 4.4 | 2.9 | 1.1 | 2.4 | 3.2 | 3.3 |
| 1995-1996 | 2.7 | -0.2 | 1.5 | 2.1 | 5.2 | 3.0 | 1.8 | 2.2 | 4.2 | 2.7 |
| 1996-1997 | 2.9 | 0.8 | 1.6 | 1.5 | 2.7 | 2.5 | 1.8 | 2.3 | 1.3 | 2.0 |
| 1997-1998 | 1.8 | 1.7 | 1.7 | 1.1 | 2.0 | 3.6 | 1.2 | 1.8 | 0.0 | 1.2 |
| 1998-1999 | 1.7 | 0.0 | 0.5 | 0.4 | 1.7 | 2.5 | 1.1 | 1.3 | 1.3 | 0.4 |
| 1999-2000 | 2.9 | -0.6 | 1.1 | 1.1 | 2.2 | 2.0 | 2.4 | 2.0 | 2.4 | 0.9 |
| 2000-2001 | 3.4 | -0.6 | 1.8 | 1.8 | 2.8 | 2.7 | 3.0 | 2.5 | 6.0 | 3.3 |
| 2001-2002 | 1.8 | -1.0 | 1.7 | 1.7 | 2.5 | 1.3 | 1.7 | 1.4 | 2.9 | 2.4 |
| 2002-2003 | 2.2 | -0.5 | 1.1 | 2.1 | 2.6 | 2.5 | 3.3 | 1.8 | 3.1 | 2.3 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| June | 116.5 | 101.0 | 108.7 | 108.4 | 115.9 | 116.7 | 112.4 | 112.6 | 114.6 | 110.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 116.7 | 100.7 | 109.0 | 108.5 | 116.3 | 116.7 | 112.5 | 112.7 | 115.0 | 110.6 |
| December | 116.3 | 100.3 | 108.8 | 108.5 | 116.7 | 116.6 | 111.5 | 112.5 | 116.0 | 111.3 |
| March | 116.7 | 99.6 | 109.8 | 109.3 | 117.7 | 116.6 | 112.2 | 112.8 | 117.0 | 111.9 |
| June | 118.0 | 100.1 | 110.0 | 110.1 | 118.5 | 118.1 | 113.9 | 113.8 | 117.9 | 113.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 118.5 | 99.9 | 110.2 | 110.4 | 119.1 | 118.5 | 115.1 | 114.2 | 118.6 | 113.6 |
| December | 118.9 | 99.8 | 110.1 | 110.9 | 119.9 | 119.6 | 115.7 | 114.5 | 119.5 | 114.3 |
| March | 120.1 | 99.4 | 111.1 | 111.9 | 120.9 | 120.2 | 117.2 | 115.4 | 121.0 | 114.7 |
| June | 120.5 | 99.8 | 111.0 | 112.2 | 121.7 | 121.7 | 117.1 | 115.9 | 121.0 | 114.7 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| December | 1.8 | -1.0 | 1.6 | 1.4 | 2.4 | 1.0 | 1.1 | 1.4 | 3.1 | 1.8 |
| March | 1.2 | -1.4 | 1.9 | 2.1 | 2.4 | 1.2 | 1.5 | 1.1 | 2.9 | 2.6 |
| June | 1.3 | -0.9 | 1.2 | 1.6 | 2.3 | 1.2 | 1.3 | 1.1 | 2.8 | 2.8 |
| $\begin{aligned} & \text { 2002-2003 } \\ & \text { September } \end{aligned}$ | 1.5 | -0.8 | 1.1 | 1.8 | 2.4 | 1.5 | 2.3 | 1.3 | 3.2 | 2.6 |
| December | 2.2 | -0.5 | 1.2 | 2.1 | 2.8 | 2.5 | 3.8 | 1.8 | 3.0 | 2.7 |
| March | 2.9 | -0.2 | 1.2 | 2.4 | 2.7 | 3.1 | 4.5 | 2.3 | 3.4 | 2.5 |
| June | 2.1 | -0.2 | 0.9 | 1.9 | 2.7 | 3.0 | 2.8 | 1.8 | 2.7 | 1.5 |

[^34]TABLE 10.8 CONSUMER PRICE INDEX - EXCLUDING SHELTER
COMPARISONS

| Period | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United States | Germany | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 116.5 | 110.5 | 151.4 | 150.3 | 107.8 | 138.0 | 114.5 | 119.1 | 113.4 | 118.0 | 116.6 | 124.8 |
| 1995-1996 | 121.1 | 111.9 | 160.3 | 163.7 | 107.3 | 144.4 | 116.0 | 122.5 | 116.0 | 120.9 | 117.7 | 128.3 |
| 1996-1997 | 123.9 | 113.7 | 167.6 | 174.1 | 108.2 | 151.3 | 118.1 | 125.7 | 118.8 | 124.3 | 118.9 | 131.5 |
| 1997-1998 | 125.4 | 114.9 | 173.9 | 232.7 | 112.4 | 162.1 | 119.4 | 127.2 | 120.6 | 125.8 | 121.0 | 134.6 |
| 1998-1999 | 126.9 | 116.9 | 172.0 | 368.3 | 112.4 | 169.0 | 118.5 | 128.2 | 122.0 | 127.2 | 121.5 | 137.2 |
| 1999-2000 | 129.4 | 118.7 | 166.6 | 367.1 | 111.6 | 172.1 | 120.7 | 129.3 | 125.0 | 130.9 | 122.2 | 139.3 |
| 2000-2001 | 136.4 | 123.5 | 164.8 | 402.6 | 111.0 | 179.2 | 123.0 | 130.9 | 128.1 | 135.3 | 123.7 | 141.4 |
| 2001-2002 | 140.4 | 127.0 | 162.5 | 458.3 | 107.7 | 185.0 | 122.7 | 130.6 | 130.3 | 136.4 | 126.0 | 143.5 |
| 2002-2003 | 144.5 | 129.5 | 159.6 | 493.3 | 106.4 | 190.9 | 123.1 | 130.5 | 134.9 | 138.9 | 127.4 | 145.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 2.6 | 1.0 | 8.1 | 9.1 | -0.1 | 5.8 | 3.2 | 4.3 | 1.2 | 2.8 | 1.8 | 2.3 |
| 1995-1996 | 3.9 | 1.3 | 5.9 | 8.9 | -0.5 | 4.6 | 1.3 | 2.9 | 2.3 | 2.5 | 0.9 | 2.8 |
| 1996-1997 | 2.3 | 1.6 | 4.6 | 6.4 | 0.8 | 4.8 | 1.8 | 2.6 | 2.4 | 2.8 | 1.0 | 2.5 |
| 1997-1998 | 1.2 | 1.1 | 3.8 | 33.7 | 3.9 | 7.1 | 1.1 | 1.2 | 1.5 | 1.2 | 1.8 | 2.4 |
| 1998-1999 | 1.2 | 1.7 | -1.1 | 58.3 | 0.0 | 4.3 | -0.8 | 0.8 | 1.2 | 1.1 | 0.4 | 1.9 |
| 1999-2000 | 2.0 | 1.5 | -3.1 | -0.3 | -0.7 | 1.8 | 1.9 | 0.9 | 2.5 | 2.9 | 0.6 | 1.5 |
| 2000-2001 | 5.4 | 4.0 | -1.1 | 9.7 | -0.5 | 4.1 | 1.9 | 1.2 | 2.5 | 3.4 | 1.2 | 1.5 |
| 2001-2002 | 2.9 | 2.8 | -1.4 | 13.8 | -3.0 | 3.2 | -0.2 | -0.2 | 1.7 | 0.8 | 1.9 | 1.5 |
| 2002-2003 | 2.9 | 2.0 | -1.8 | 7.6 | -1.2 | 3.2 | 0.3 | -0.1 | 3.5 | 1.8 | 1.1 | 1.6 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 138.4 | 125.8 | 164.0 | 435.3 | 108.8 | 183.7 | 123.3 | 130.4 | 130.1 | 136.7 | 125.4 | 142.9 |
| December | 139.8 | 126.5 | 163.4 | 453.8 | 108.3 | 183.3 | 122.5 | 131.6 | 128.7 | 135.8 | 125.2 | 143.2 |
| March | 141.1 | 127.1 | 161.4 | 470.1 | 107.0 | 185.1 | 122.3 | 130.1 | 129.9 | 135.7 | 126.6 | 143.4 |
| June | 142.1 | 128.5 | 161.2 | 473.8 | 106.8 | 187.7 | 122.8 | 130.4 | 132.5 | 137.3 | 126.8 | 144.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 142.8 | 129.0 | 160.4 | 480.5 | 106.6 | 188.2 | 122.9 | 130.5 | 134.1 | 137.7 | 127.1 | 144.5 |
| December | 143.9 | 129.6 | 160.0 | 498.6 | 106.5 | 189.1 | 122.9 | 131.1 | 134.5 | 138.2 | 126.8 | 145.4 |
| March | 145.7 | 129.8 | 158.5 | 500.9 | 106.0 | 192.7 | 123.5 | 130.1 | 136.2 | 139.7 | 127.9 | 146.0 |
| June | 145.4 | 129.5 | na | na | na | 193.7 | na | 130.3 | na | 140.1 | 127.7 | 147.1 |

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| September | 0.0 | 0.6 | -0.2 | 2.6 | -1.8 | 0.7 | 0.0 | 0.4 | 0.2 | -0.3 | 0.2 | -0.1 |
| December | 1.0 | 0.6 | -0.4 | 4.2 | -0.5 | -0.2 | -0.6 | 0.9 | -1.1 | -0.7 | -0.2 | 0.2 |
| March | 0.9 | 0.5 | -1.2 | 3.6 | -1.2 | 1.0 | -0.2 | -1.1 | 0.9 | -0.1 | 1.1 | 0.1 |
| June | 0.7 | 1.1 | -0.1 | 0.8 | -0.2 | 1.4 | 0.5 | 0.2 | 2.0 | 1.2 | 0.2 | 0.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.5 | 0.4 | -0.5 | 1.4 | -0.2 | 0.3 | 0.1 | 0.1 | 1.2 | 0.3 | 0.2 | -0.1 |
| December | 0.8 | 0.5 | -0.2 | 3.8 | -0.1 | 0.5 | 0.0 | 0.5 | 0.3 | 0.4 | -0.2 | 0.6 |
| March | 1.3 | 0.2 | -0.9 | 0.5 | -0.5 | 1.9 | 0.5 | -0.8 | 1.3 | 1.1 | 0.9 | 0.4 |
| June | -0.2 | -0.2 | na | na | na | 0.5 | na | 0.2 | na | 0.3 | -0.2 | 0.8 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2.6 | 3.3 | -0.8 | 15.6 | -2.0 | 4.3 | 0.9 | -0.7 | 2.2 | 2.2 | 2.0 | 1.7 |
| December | 3.2 | 2.5 | -1.3 | 12.5 | -2.6 | 3.2 | -0.2 | -0.6 | 0.9 | 0.9 | 1.8 | 1.4 |
| March | 3.0 | 2.7 | -1.4 | 15.8 | -3.5 | 2.5 | -1.0 | 0.2 | 1.6 | 0.0 | 2.3 | 1.8 |
| June | 2.7 | 2.7 | -1.9 | 11.6 | -3.6 | 2.8 | -0.4 | 0.4 | 2.1 | 0.1 | 1.3 | 1.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3.2 | 2.5 | -2.2 | 10.4 | -2.0 | 2.4 | -0.3 | 0.1 | 3.1 | 0.7 | 1.4 | 1.1 |
| December | 2.9 | 2.5 | -2.1 | 9.9 | -1.7 | 3.2 | 0.4 | -0.4 | 4.5 | 1.8 | 1.3 | 1.5 |
| March | 3.3 | 2.1 | -1.8 | 6.6 | -0.9 | 4.1 | 1.0 | 0.0 | 4.8 | 2.9 | 1.0 | 1.8 |
| June | 2.3 | 0.8 | na | na | na | 3.2 | na | -0.1 | na | 2.0 | 0.7 | 1.7 |

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.7 | 100.5 | 99.1 | 98.1 | 96.2 | 98.0 | 97.2 | 98.7 | 98.3 | 99.8 |
| 1995-1996 | 101.1 | 99.2 | 100.2 | 99.1 | 101.6 | 101.5 | 100.4 | 100.6 | 100.7 | 99.9 |
| 1996-1997 | 102.8 | 98.5 | 100.3 | 96.5 | 102.4 | 103.1 | 100.8 | 101.2 | 101.3 | 98.5 |
| 1997-1998 | 102.0 | 98.6 | 101.0 | 96.8 | 103.7 | 104.0 | 101.2 | 101.1 | 102.7 | 97.8 |
| 1998-1999 | 101.8 | 96.5 | 100.0 | 94.7 | 102.5 | 104.4 | 102.0 | 100.4 | 102.4 | 98.9 |
| 1999-2000 | 105.6 | 96.3 | 101.8 | 95.1 | 105.8 | 106.6 | 105.8 | 102.9 | 106.8 | 102.3 |
| 2000-2001 | 108.6 | 95.2 | 104.8 | 97.2 | 111.4 | 108.5 | 109.1 | 105.2 | 113.8 | 110.5 |
| 2001-2002 | 107.4 | 92.8 | 104.9 | 97.1 | 110.9 | 108.2 | 108.1 | 104.1 | 114.1 | 112.3 |
| 2002-2003 | 109.2 | 91.5 | 105.8 | 97.5 | 112.8 | 109.4 | 109.0 | 105.1 | 115.4 | 111.4 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 2.6 | -1.0 | 1.6 | 4.6 | 5.9 | 3.1 | 8.2 | 2.5 | 2.3 | -0.2 |
| 1995-1996 | 2.5 | -1.3 | 1.0 | 1.0 | 5.6 | 3.6 | 3.3 | 1.9 | 2.5 | 0.1 |
| 1996-1997 | 1.7 | -0.7 | 0.1 | -2.6 | 0.8 | 1.5 | 0.3 | 0.6 | 0.5 | -1.4 |
| 1997-1998 | -0.8 | 0.1 | 0.7 | 0.3 | 1.2 | 0.8 | 0.4 | -0.1 | 1.4 | -0.7 |
| 1998-1999 | -0.2 | -2.1 | -1.0 | -2.2 | -1.2 | 0.5 | 0.8 | -0.7 | -0.2 | 1.1 |
| 1999-2000 | 3.7 | -0.2 | 1.8 | 0.4 | 3.3 | 2.1 | 3.7 | 2.5 | 4.3 | 3.5 |
| 2000-2001 | 2.8 | -1.1 | 2.9 | 2.2 | 5.2 | 1.8 | 3.1 | 2.3 | 6.6 | 8.0 |
| 2001-2002 | -1.1 | -2.5 | 0.1 | -0.1 | -0.4 | -0.3 | -0.9 | -1.0 | 0.2 | 1.6 |
| 2002-2003 | 1.7 | -1.4 | 0.9 | 0.4 | 1.7 | 1.2 | 0.9 | 0.9 | 1.2 | -0.8 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| June | 109.5 | 94.3 | 105.3 | 97.5 | 111.9 | 108.6 | 110.0 | 105.6 | 115.8 | 112.2 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 108.6 | 93.8 | 105.1 | 97.3 | 111.3 | 108.4 | 108.7 | 104.9 | 114.4 | 111.9 |
| December | 106.8 | 92.8 | 104.4 | 97.0 | 110.5 | 107.7 | 107.2 | 103.7 | 113.7 | 111.9 |
| March | 106.4 | 92.4 | 104.7 | 96.9 | 110.7 | 107.8 | 108.0 | 103.5 | 113.6 | 112.0 |
| June | 107.6 | 92.2 | 105.3 | 97.1 | 111.2 | 108.7 | 108.4 | 104.2 | 114.5 | 113.2 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 108.0 | 91.7 | 105.4 | 97.4 | 112.0 | 108.8 | 109.1 | 104.4 | 114.3 | 112.1 |
| December | 108.5 | 91.5 | 105.5 | 97.2 | 112.4 | 108.9 | 109.9 | 104.7 | 115.6 | 111.2 |
| March | 110.6 | 91.5 | 106.4 | 97.5 | 113.6 | 109.8 | 110.5 | 105.9 | 117.0 | 110.9 |
| June | 109.6 | 91.2 | 105.8 | 97.7 | 113.1 | 110.1 | 106.6 | 105.2 | 114.7 | 111.3 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| December | -1.5 | -2.7 | -0.4 | 0.0 | -1.1 | -1.0 | -1.9 | -1.4 | -0.7 | 1.2 |
| March | -1.8 | -2.6 | 0.0 | -0.6 | -1.0 | -0.3 | -1.1 | -1.5 | 0.4 | 0.8 |
| June | -1.7 | -2.2 | 0.0 | -0.4 | -0.6 | 0.1 | -1.5 | -1.3 | -1.1 | 0.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| December | 1.6 | -1.4 | 1.1 | 0.2 | 1.7 | 1.1 | 2.5 | 1.0 | 1.7 | -0.6 |
| March | 3.9 | -1.0 | 1.6 | 0.6 | 2.6 | 1.9 | 2.3 | 2.3 | 3.0 | -1.0 |
| June | 1.9 | -1.1 | 0.5 | 0.6 | 1.7 | 1.3 | -1.7 | 1.0 | 0.2 | -1.7 |

[^35]Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

| Period | United States(b) | Japan(c) | Germany <br> (d) | France (e) | Italy(f) | United Kingdom | Canada(g) | OECD $\text { Major } 7$ | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.7 | 98.1 | 97.9 | 98.7 | 98.2 | 98.1 | 99.1 | 98.5 | 98.9 |
| 1995-1996 | 101.6 | 100.8 | 102.2 | 101.3 | 101.6 | 102.1 | 101.2 | 101.7 | 101.4 |
| 1996-1997 | 104.9 | 104.2 | 104.3 | 104.1 | 105.1 | 106.5 | 104.1 | 104.9 | 104.4 |
| 1997-1998 | 107.9 | 105.4 | 105.9 | 106.7 | 108.2 | 111.4 | 105.0 | 107.7 | 107.7 |
| 1998-1999 | 110.2 | 103.7 | 108.3 | 108.7 | 111.1 | 115.7 | 106.2 | 110.2 | 110.4 |
| 1999-2000 | 114.2 | 104.3 | 111.2 | 112.9 | 113.5 | 121.2 | 108.8 | 113.9 | 112.8 |
| 2000-2001 | 117.7 | 105.6 | 113.9 | 118.1 | 115.5 | 126.7 | 110.6 | 117.4 | 118.9 |
| 2001-2002 | 121.9 | 104.7 | 115.1 | 122.8 | 118.4 | 131.1 | 113.6 | 120.9 | 123.9 |
| 2002-2003 | 125.8 | 105.0 | nya | 126.5 | 121.3 | 136.2 | 116.3 | nya | nya |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 118.9 | 103.9 | 114.6 | 120.2 | 116.1 | 128.5 | 111.7 | 118.6 | 120.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 120.2 | 106.5 | 115.0 | 121.3 | 117.5 | 128.2 | 112.0 | 119.5 | 122.4 |
| December | 121.5 | 126.0 | 115.0 | 121.9 | 117.7 | 130.3 | 113.1 | 120.5 | 123.1 |
| March | 122.5 | 83.2 | 114.6 | 123.6 | 118.5 | 132.8 | 114.4 | 121.4 | 125.1 |
| June | 123.2 | 103.1 | 115.8 | 124.5 | 120.0 | 133.0 | 114.7 | 122.2 | 125.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 124.1 | 103.5 | 117.4 | 125.4 | 120.3 | 132.9 | 115.1 | 123.1 | 126.8 |
| December | 125.9 | 125.6 | 117.8 | 125.8 | 121.0 | 135.7 | 115.5 | 124.4 | 127.8 |
| March | 126.5 | 84.7 | nya | 127.0 | 121.5 | 139.4 | 116.5 | 125.3 | 130.5 |
| June | 126.8 | 106.0 |  | 127.8 | 122.2 | 136.8 | 118.1 | nya | nya |

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries
(b) Pay period including 12th of the month.
c) Earnings of regular workers in establishments employing at least 30 workers.
(d) Enterprises with 10 or more employees.
(e) Data refer to beginning of period
(f) Data refer to end of month.
(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD <br> Major 7 | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 99.5 | 99.9 | 99.8 | 99.7 | 100.1 | 99.1 | 99.5 | 99.7 | 98.3 | 97.6 |
| 1995-1996 | 100.5 | 100.1 | 99.8 | 100.4 | 100.2 | 100.1 | 100.4 | 100.3 | 100.8 | 102.1 |
| 1996-1997 | 102.7 | 101.2 | 99.4 | 100.6 | 100.8 | 101.7 | 101.6 | 101.6 | 101.8 | 104.1 |
| 1997-1998 | 104.6 | 101.4 | 100.0 | 102.0 | 101.4 | 103.1 | 104.5 | 102.9 | 103.2 | 103.8 |
| 1998-1999 | 106.1 | 100.3 | 100.7 | 104.2 | 102.6 | 105.1 | 107.4 | 103.9 | 105.4 | 103.9 |
| 1999-2000 | 108.4 | 99.9 | 101.0 | 106.8 | 103.9 | 106.7 | 110.4 | 105.3 | 108.3 | 105.6 |
| 2000-2001 | 109.9 | 99.9 | 101.6 | 109.5 | 106.5 | 107.7 | 112.5 | 106.5 | 110.6 | 108.1 |
| 2001-2002 | 109.2 | 98.6 | 101.3 | 110.5 | 108.3 | 108.6 | 113.7 | 106.2 | 111.8 | 111.1 |
| 2002-2003 | 109.8 | 97.9 | nya | nya | 109.4 | nya | 117.0 | nya | 114.6 | nya |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| June | 109.9 | 100.0 | 101.6 | 110.0 | 106.5 | 108.5 | 113.5 | 106.7 | 110.9 | 108.5 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 109.9 | 99.6 | 101.8 | 110.2 | 108.3 | 108.5 | 114.9 | 106.8 | 111.3 | 109.0 |
| December | 109.3 | 99.1 | 102.3 | 110.5 | 108.3 | 108.0 | 112.9 | 106.4 | 111.9 | 111.6 |
| March | 108.1 | 97.1 | 100.1 | 110.5 | 107.9 | 108.4 | 111.4 | 105.2 | 111.5 | 112.1 |
| June | 109.3 | 98.4 | 100.8 | 110.6 | 108.5 | 109.3 | 115.5 | 106.3 | 112.6 | 111.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| Secember | 110.0 | 98.6 | 100.8 | 110.7 | 109.7 |  | 118.0 | 106.9 | 114.5 | 112.0 |
| March | 109.2 | 96.4 | 98.8 | 110.5 | 108.8 |  | 115.0 | 105.6 | 114.9 | 113.8 |
| June | 110.3 | 98.5 | nya | nya | 109.9 |  | 118.2 | nya | 115.2 | nya |

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development, OECD.


TABLE 10.12 UNEMPLOYMENT RATES(a)

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD <br> Major 7 | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 5.7 | 3.0 | 8.0 | 11.5 | 11.4 | 8.8 | 9.7 | 6.7 | 8.7 | 7.0 |
| 1995-1996 | 5.6 | 3.3 | 8.3 | 11.6 | 11.5 | 8.3 | 9.4 | 6.7 | 8.1 | 6.1 |
| 1996-1997 | 5.2 | 3.3 | 9.2 | 12.0 | 11.6 | 7.5 | 9.6 | 6.6 | 8.3 | 6.3 |
| 1997-1998 | 4.6 | 3.7 | 9.6 | 11.6 | 11.6 | 6.4 | 8.6 | 6.4 | 8.0 | 7.1 |
| 1998-1999 | 4.4 | 4.5 | 8.7 | 11.2 | 11.6 | 6.1 | 8.0 | 6.2 | 7.4 | 7.3 |
| 1999-2000 | 4.1 | 4.7 | 8.1 | 10.0 | 10.9 | 5.7 | 7.0 | 5.8 | 6.6 | 6.4 |
| 2000-2001 | 4.2 | 4.8 | 7.7 | 8.7 | 9.9 | 5.1 | 7.0 | 5.6 | 6.4 | 5.6 |
| 2001-2002 | 5.5 | 5.3 | 8.2 | 8.6 | 9.2 | 5.1 | 7.6 | 6.3 | 6.7 | 5.3 |
| 2002-2003 | 5.9 | 5.4 | 9.0 | 9.1 | nya | nya | 7.6 | 6.6 | 6.1 | nya |
| ORIGINAL (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { May } \end{aligned}$ | 5.8 | 5.4 | 8.5 | 8.8 | 9.0 | 5.1 | 7.7 | 6.5 | 6.2 |  |
| June | 5.9 | 5.4 | 8.7 | 8.8 | 9.0 | 5.1 | 7.5 | 6.5 | 6.5 | 5.2 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| July | 5.8 | 5.4 | 8.6 | 8.9 | 9.0 | 5.2 | 7.6 | 6.5 | 6.2 |  |
| August | 5.8 | 5.5 | 8.7 | 8.9 | 9.0 | 5.2 | 7.5 | 6.5 | 6.2 |  |
| September | 5.7 | 5.4 | 8.7 | 8.9 | 9.0 | 5.2 | 7.7 | 6.5 | 6.2 | 5.3 |
| October | 5.8 | 5.5 | 8.8 | 9.0 | 8.9 | 5.1 | 7.6 | 6.6 | 6.0 |  |
| November | 6.0 | 5.3 | 8.9 | 9.0 | 8.9 | 5.1 | 7.5 | 6.6 | 6.1 |  |
| December | 6.0 | 5.5 | 8.9 | 9.1 | 8.9 | 4.9 | 7.5 | 6.6 | 6.1 | 4.9 |
| January | 5.7 | 5.5 | 9.1 | 9.1 | 9.0 | 5.0 | 7.4 | 6.6 | 6.1 |  |
| February | 5.8 | 5.3 | 9.2 | 9.2 | 8.9 | 5.1 | 7.4 | 6.6 | 6.0 |  |
| March | 5.8 | 5.4 | 9.3 | 9.2 | 8.8 | 5.0 | 7.4 | 6.6 | 6.2 | 5.0 |
| April | 6.0 | 5.4 | 9.4 | 9.3 | 8.7 | 5.0 | 7.5 | 6.7 | 6.2 |  |
| May | 6.1 | 5.4 | 9.4 | 9.3 | nya | 4.9 | 7.8 | 6.8 | 6.0 |  |
| June | 6.4 | 5.3 | 9.4 | 9.4 |  | nya | 7.7 | 6.8 | 6.1 | nya |
| $\begin{aligned} & \text { 2003-2004 } \\ & \text { July } \end{aligned}$ | 6.2 | 5.3 | 9.4 | 9.4 |  |  | 7.8 | 6.7 | 6.2 |  |

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

| Period | United States | Japan | European Union | United Kingdom | Canada | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |
| 1994-1995 | 100.5 | 94.9 | 98.0 | 97.0 | 96.9 | 98.2 | 98.6 |
| 1995-1996 | 98.8 | 107.4 | 103.0 | 103.0 | 105.3 | 105.2 | 103.6 |
| 1996-1997 | 94.6 | 118.9 | 110.4 | 109.0 | 122.3 | 119.3 | 109.3 |
| 1997-1998 | 93.9 | 129.0 | 119.3 | 114.7 | 139.0 | 135.6 | 117.0 |
| 1998-1999 | 95.5 | 139.8 | 130.3 | 121.1 | 148.9 | 146.6 | 131.8 |
| 1999-2000 | 96.9 | 156.1 | 143.6 | 130.0 | 160.3 | 158.9 | 153.0 |
| 2000-2001 | 96.5 | 165.0 | 151.3 | 140.3 | 184.0 | 176.7 | 163.7 |
| 2001-2002 | 102.8 | 195.7 | 161.3 | 153.3 | 207.2 | 203.4 | 182.2 |
| 2002-2003 | 106.8 | 234.6 | 175.4 | 166.3 | 227.7 | 193.0 | 193.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1994-1995 | 2.2 | 5.6 | 4.6 | 4.5 | 8.1 | 10.0 | 7.6 |
| 1995-1996 | -1.7 | 13.2 | 5.1 | 6.2 | 8.6 | 7.2 | 5.1 |
| 1996-1997 | -4.2 | 10.6 | 7.2 | 5.8 | 16.2 | 13.4 | 5.5 |
| 1997-1998 | -0.7 | 8.5 | 8.0 | 5.2 | 13.6 | 13.7 | 7.0 |
| 1998-1999 | 1.7 | 8.4 | 9.3 | 5.6 | 7.1 | 8.1 | 12.7 |
| 1999-2000 | 1.5 | 11.7 | 10.2 | 7.3 | 7.7 | 8.4 | 16.1 |
| 2000-2001 | -0.4 | 5.7 | 5.4 | 7.9 | 14.8 | 11.2 | 7.0 |
| 2001-2002 | 6.4 | 18.6 | 6.6 | 9.2 | 12.6 | 15.1 | 11.3 |
| 2002-2003 | 3.9 | 19.9 | 8.7 | 8.5 | 9.9 | -5.1 | 6.1 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |
| March | 97.3 | 158.4 | 145.6 | 131.1 | 163.9 | 160.9 | 153.8 |
| June | 96.8 | 159.6 | 148.0 | 133.2 | 170.7 | 164.7 | 153.7 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | 96.5 | 160.7 | 148.8 | 135.4 | 179.0 | 168.7 | 155.4 |
| December | 95.6 | 163.1 | 150.3 | 138.6 | 181.3 | 172.6 | 158.1 |
| March | 96.3 | 166.1 | 151.7 | 141.8 | 185.5 | 177.9 | 166.7 |
| June | 97.7 | 169.9 | 154.4 | 145.5 | 190.3 | 187.5 | 174.6 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 101.8 | 176.2 | 157.3 | 148.9 | 193.7 | 196.9 | 176.1 |
| December | 102.2 | 184.4 | 160.2 | 152.0 | 206.1 | 206.1 | 180.6 |
| March | 103.6 | 198.9 | 162.5 | 154.6 | 212.1 | 215.7 | 184.0 |
| June | 103.4 | 223.2 | 165.3 | 157.7 | 216.7 | 194.7 | 188.0 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 104.2 | 230.5 | 169.1 | 161.1 | 224.9 | 188.2 | 191.9 |
| December | 105.5 | 235.8 | 173.7 | 164.5 | 225.1 | 190.6 | 193.5 |
| March | 107.5 | 238.2 | 177.5 | 168.2 | 226.2 | 193.2 | 193.7 |
| June | 109.9 | 233.7 | 181.4 | 171.4 | 234.5 | 199.8 | 194.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |
| June | 0.9 | 6.5 | 4.3 | 9.2 | 11.5 | 13.8 | 13.6 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 5.5 | 9.6 | 5.7 | 10.0 | 8.2 | 16.7 | 13.3 |
| December | 6.9 | 13.1 | 6.6 | 9.7 | 13.7 | 19.4 | 14.2 |
| March | 7.6 | 19.7 | 7.1 | 9.0 | 14.3 | 21.2 | 10.4 |
| June | 5.8 | 31.4 | 7.1 | 8.4 | 13.9 | 3.8 | 7.7 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 2.4 | 30.8 | 7.5 | 8.2 | 16.1 | -4.4 | 9.0 |
| December | 3.2 | 27.9 | 8.4 | 8.2 | 9.2 | -7.5 | 7.1 |
| March | 3.8 | 19.8 | 9.2 | 8.8 | 6.6 | -10.4 | 5.3 |
| June | 6.3 | 4.7 | 9.7 | 8.7 | 8.2 | 2.6 | 3.2 |

Source: Organisation for Economic Co-operation and Development, OECD.

Explanatory notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the explanatory notes contained in related ABS publications.

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 10 October 2003.

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Classification Manual for Government Financial Statistics, Australia, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0
- The Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

Concurrent seasonal adjustment and trend estimates

CHAIN VOLUME MEASURES

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in Seasonally Adjusted Indicators, Australia 1983 (cat. no. 1308.0). The method used to estimate trends is described in Information Paper: A Guide to Smoothing Time Series - Estimates of Trend (cat. no. 1316.0).

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES continued

OTHER USAGES

METRIC PREFIXES
estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2001-2002) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (Australian Economic Indicators, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left - in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000-2001, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Deca (da) $=$ ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) $=$ thousand million
Tera (T) = million million

## Appendix

## Index of Feature Articles Published in Australian Economic Indicators

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[^0]:    Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

[^1]:    Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

[^2]:    Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

[^3]:    (a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position Australia, (cat. no. 5302.0).
    (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
    c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

[^4]:    a) Includes Consumption goods n.e.s and Household electrical items
    (b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft
    (c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
    (d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.
    (e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

[^5]:    Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

[^6]:    Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

[^7]:    (a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.
    (b) For the latest reference period, GDP for the year ended with the previous quarter is used.

[^8]:    (a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
    (b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

[^9]:    Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

[^10]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

[^11]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

    Source: Inventories and Sales, Selected Industries, Australia, cat. no. 5676.0.

[^12]:    a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.
    (b) Includes naturally occurring LPG.
    c) Stabilised (includes condensate).
    (d) Total metallic content of minerals produced.

[^13]:    Source: Building Activity, Australia, cat. no. 8752.0.

[^14]:    Source: Balance of Payments and International Investment Position, Australia cat. no. 5302.0.

[^15]:    (a) Base of each index $-1989-1990=100.0$
    (b) Base of index - September Quarter $1997=100.0$.

[^16]:    Source: International Trade Price Indexes, cat. no. 6457.0.

[^17]:    Source: Producer Price Indexes, cat. no. 6427.0.

[^18]:    (a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire, to core labour force
    (cat. no. 6295.0)
    (b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
    (c) For unemployment and participation rates, the changes are given as percentage points.

[^19]:    (a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Fource, Australia, (cat.no. 6203.0).

    Source: Labour Force, Australia, Detailed - Electronic Delivery. cat. no. 6291.055.001.

[^20]:    (a) Saving derived as a balancing item.

[^21]:    (a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

[^22]:    (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
    (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
    (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash managementtrusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
    (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
    (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
    (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
    (g) Bills outstanding under acceptance and endorsement commitments by banks.
    (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

[^23]:    (a) Seasonally adjusted data not available. Original data provided

    Source: Housing Finance for Owner Occupation, Australia, cat no. 5609.0.

[^24]:    Source: Lending Finance, Australia cat. no. 5671.0.

[^25]:    (a) All data are end of period unless otherwise specified.
    (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
    (c) The 11am call rate. Data are the average of daily figures.
    (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
    (e) Standard variable rate loans of large bank housing lenders.

[^26]:    (a) These estimates are considered to be of poor quality. They should be used with caution.

[^27]:    (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios
    for subsequent periods.
    (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

[^28]:    (a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
    (b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

    Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

[^29]:    Source: Consumer Price Index, Australia cat. no. 6401.0

[^30]:    (a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

[^31]:    (a) Excludes alterations and additions.

[^32]:    Consumer Price Index, Australia cat. no. 6401.0
    Main Economic Indicators - Organisation for Economic Cooperation and Development OECD

[^33]:    (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

    Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

[^34]:    Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

[^35]:    (a) All series represent producer prices in manufacturing goods except France (intermediate goods).

